

**BOARD OF TRUSTEES
MIAMI UNIVERSITY
Minutes of the June 24, 2011 Meeting**

The Secretary to the Board reported that as specified in the Regulations of the Board of Trustees of Miami University, and in compliance with Section 121.22 of the Ohio Revised Code, due notice had been given prior to the holding of this meeting of the Board of Trustees.

The meeting was called to order at 9:10 a.m. in the Heritage Room in the Phillip R. Shriver Center on the Oxford Campus with Mr. Donald Crain presiding. The Secretary of the Board called the roll and reported seven voting members present. In addition to the Board members, President Hodge, Vice Presidents Allison, Creamer, Gempesaw, Jones, and Whitehead and members of the faculty, staff, student body and community were present. The Chair declared a quorum present for the purpose of transacting business.

Present: C. Michael Armstrong (National Trustee) Dennis A. Lieberman
Jagdish K. Bhati Sharon J. Mitchell
Donald L. Crain David M. Shade (National Trustee)
Thomas J. Grote Matthew Shroder (Student Trustee)
Sue J. Henry (National Trustee) Harry T. Wilks
David F. Herche

Executive Session

Upon recommendation of the Chair, Mr. Bhati moved, Mrs. Mitchell seconded, and by roll call vote the Board convened to Executive Session for the purpose of conferring with General Counsel as provided by the Open Meetings Act, Ohio Revised Code Section 121.22. At 9:20 a.m. the Board adjourned the Executive Session and convened into the Public Business Session.

Approval of the Minutes of the April 29, 2011 Meeting

On a motion made by Mr. Bhati and seconded by Mr. Lieberman, the minutes of the April 29, 2011 meeting were approved.

Consent Calendar

Upon recommendation of President Hodge, Mr. Grote moved, Mrs. Mitchell seconded, and by voice vote the resolutions on the Consent Calendar for the June 24, 2011 meeting were approved with six Trustees voting in favor and none opposed.

Designation of Emerita/Emeritus

RESOLUTION R2011-56

BE IT RESOLVED: that the Board of Trustees hereby approves the following individual for the rank of Professor Emerita effective the formal date of her retirement:

Karen Maitland Schilling
College of Arts & Science/Psychology

BE IT FURTHER RESOLVED: that the Board of Trustees hereby approves the following individuals for the rank of Administrator Emeritus effective the formal dates of their retirement:

Thomas J. Fister
Recreational Sports Center

Craig A. Rouse
Information Technology Services

Allocation from Unrestricted Gift Funds for 2010-2011

RESOLUTION R2011-57

BE IT RESOLVED: by the Board of Trustees that the below stated funds be allocated from unrestricted contributions to the Miami University Fund for the period July 1, 2010 to June 30, 2011:

	<u>2010-2011</u>
Office of the President	\$ 43,250
Academic Affairs	\$166,670
Finance & Business Services	\$150,000
University Advancement	\$521,311

Total	\$881,231

Committee on Naming of Campus Facilities

RESOLUTION R2011-58

BE IT RESOLVED: that the Board of Trustees hereby approves the following recommendations of the Committee on Naming of Campus Facilities:

Susan Patton-Hunsberger Office
Room 115A Voice of America Learning Center
Gift of Susan Patton-Hunsberger (Class of 1984)

John and Dulcencia Zink Group Study Room
Room 119 in the new Science Library in Laws Hall
Gift of John Zink (Class of 1962) and Dulcencia Zink

Records Management Program Revisions Resolution

RESOLUTION R2011-59

WHEREAS: the Ohio Revised Code authorizes boards of trustees of state-supported institutions of higher learning to establish and administer a records management program for their respective institutions; and

WHEREAS: Miami University has established a records management program for the purpose of insuring proper scheduling, storage and disposal of university records using *Record Retention for Public Colleges and Universities in Ohio: A Manual* (Inter-University Council of Ohio) as the basis for Miami University's records management program.; and

WHEREAS: the objectives of the records management program are to reduce the number of non-current records, provide records center storage and access outside the office of origin, eliminate unnecessary duplication of records between offices, offer a systematic method of records destruction, and create an awareness of documents with a permanent archival value;

NOW, THEREFORE, BE IT RESOLVED: that the Board of Trustees appoints the University Archivist as the University Records Manager responsible for the Records Management Program and adopts the Miami University Records Management Mission Statement; and

BE IT FURTHER RESOLVED: that this resolution supersedes Board of Trustees Resolution R98-32.

Miami University Records Management Mission Statement

In compliance with Section 149.33 of the Ohio Revised Code, Miami University, by the authority of its Board of Trustees, has established a records management program under the jurisdiction of the University Archives for the purpose of insuring proper scheduling, storage and disposal of university records. This program is designed to reduce the number of non-current records occupying expensive office space, provide records center storage and access outside the office of origin, eliminate unnecessary duplication of records between offices, offer a systematic method of records destruction and create an awareness of documents with a permanent archival value.

Revisions to Corporate/Organization Naming Gift Acceptance Guidelines

RESOLUTION R2011-60

Whereas, the Board of Trustees adopted Resolution R2001-31 to revise the policies and membership of the Committee on Naming of Campus Facilities; and

Whereas, the Board of Trustees adopted Resolution R2004-12 as an addendum to Resolution R2001-31 to establish Corporate/Organization Naming Gift Acceptance Guidelines; and

Whereas, at its June 8, 2011 meeting the Committee on the Naming of Campus Facilities recommended revisions to the Corporate/Organization Naming Gift Acceptance Guidelines to reflect naming opportunities for athletic facilities;

Therefore be it resolved, that the Board of Trustees adopts the recommendations of the Committee on Naming of Campus Facilities as set forth in the following revised Corporate/Organization Naming Gift Acceptance Guidelines:

Corporate/Organization Naming Gift Acceptance Guidelines

1. Gifts will be accepted for the naming of interior or exterior physical spaces, endowed scholarships, chairs or professorships. It is the preference of the Board of Trustees that with the exception noted, buildings or major structures, academic departments, divisions or schools will not be named for corporations. The Committee on Naming of Campus Facilities and the Board of Trustees, however, will consider corporate/organization name recognition for buildings or major structures for Intercollegiate Athletics. Any variation from these guidelines must be reviewed by the Committee on Naming of Campus Facilities and specifically approved by the Board of Trustees.
2. Naming opportunities are subject to all conditions/restrictions and procedures applicable to naming opportunities for individuals. Name may only be in the legal name of the corporation/organization, not in any trade name or trademark.
3. Naming may not imply University endorsement of any organization, product, enterprise, or for-profit endeavor.
4. University must be permitted to revoke the name at any time the corporation or organization becomes defunct, files for bankruptcy, ceases to do business for any reason, or any principal officer or a substantial shareholder is convicted of any crime. In addition, the University may change the name at any time the Board of Trustees believes that continuation of the name will subject the University to undue public criticism, ridicule or scorn.
5. The University controls the signage on all facilities.

Comments by the Chair

Board Chair Donald Crain's comments are recorded verbatim.

Good morning and welcome to today's Board of Trustees meeting. We have a very full agenda ahead of us, ranging from appointing two new Distinguished Professors, to setting tuition and approving next year's budget, to awarding construction contracts for projects that will benefit Miami students for years to come.

Before we begin consideration of the ordinances and resolutions, I want to acknowledge two significant activities on campus this month and also make an announcement. First, congratulations go to Jayne Whitehead and her staff on another very successful Alumni Weekend. There was a large turnout of alumni with all types of activities planned for them, not only on campus but also in Uptown Oxford. It was a great time for all the participants, and once again thanks go to all the staff involved throughout the campus who work so hard to ensure a wonderful experience for our alumni and friends.

Our other significant activity in June is Summer Orientation. Members of our incoming first-year class and their parents have been coming to Oxford since the first week in June to make preparations and determine their class schedules for their return to campus in August for move-in day. Setting the stage for a successful transition to college is a University-wide effort, and thanks go to Student Affairs staff members, undergraduate orientation leaders, faculty members, Academic Affairs staff, and all the facilities and food service employees for welcoming our in-coming class in true Miami style.

And now I'll make my announcement. I am very pleased to announce that Miami University President David. C. Hodge and the University have reached an agreement for a new five-year contract which provides for Dr. Hodge to remain as Miami University's President through June 2016. While there is no increase in base salary, the Board of Trustees has been consistently pleased with Dr. Hodge's performance since he began his duties as President in 2006.

During the past three years, Miami University has faced one of the most difficult and challenging economic periods in the past 80 years. Throughout, President Hodge has led this University remarkably well through record state budget cuts, ultimately resulting in strategic reductions in Miami's staff and budget to correct structural imbalances that will allow Miami to continue to provide and improve upon a remarkably high quality education for our students.

There have been many contributors to this effort, including our tireless staff, our wonderful faculty and, in particular, the Academic Deans and executive staff, especially David Creamer.

Throughout the past five years, President Hodge has been a tireless and effective leader. He has led the University by example during this period of austerity and other significant challenges. When Miami was unable to grant faculty and staff yearly wage increases, while at the same time increasing their share of benefit costs, Dr. Hodge declined salary, bonus and deferred compensation for which he was otherwise contractually entitled. It is important to note that these "give backs" were not initiated by the Board of Trustees. Rather, Dr. Hodge insisted on declining all bonuses and on

reducing his base pay in the form of furlough days, together with self-initiated and significant reductions in deferred compensation benefits that he was under contract to receive.

Dr. Hodge has challenged our faculty and staff, as well as the Board, to either “react and follow or anticipate and lead.” We have all heard it said that extraordinary times require extraordinary leadership. David Hodge has gone above and beyond the call of duty in “anticipating and leading” this University by these extraordinarily unselfish actions, as well as anticipating, managing and addressing the significant challenges and issues facing Miami.

President Hodge and Valerie, thank you for your service to Miami.

(Note: Mr. Wilks arrived at the meeting at this point.)

President’s Report

President David Hodge thanked the Board for its vote of confidence in his leadership and termed his service at Miami as a great honor. He credited his success to the extraordinary staff and faculty at Miami who embrace the culture of Miami in a personal way and with a level of commitment he has not experienced elsewhere.

Dr. Hodge noted that the two nominees for Distinguished Professors – Michele Gingras and John Kiss – are examples of the type of commitment to Miami that make the University a very special place. He stated that the bar for obtaining the designation as Distinguished Professor is set very high, and both educators far exceed the bar. He described them as extraordinary in their scholarship, their contributions to their national communities, and their commitment to students.

President Hodge stated that the Ohio biennial legislative budget process is near its end, and there seem to be no major deviations from expectations reported the Board at its April meeting. There will be significant budget cuts and it appears the ability to raise tuition remains intact. He also noted cautious optimism about some type of construction reform in the budget bill.

Dr. Hodge described Alumni Weekend as exceptional and wonderful. He commented that he often says that the true measure of a great university is not the academic profile of new students, or even the proportion who graduate, as important as those measures are. Rather, it is the measure of the lives, careers and contributions to our world that Miami alumni make. He commented that the weekend is an opportunity to see the future by looking at the past, and the 50-year class reunion is an excellent example of that concept. Dr. Hodge also stressed the incredible job the staff, faculty and student workers do throughout Alumni Weekend. He especially complimented the staff who he described as “owning” the weekend, making the campus look beautiful and making everyone feel welcome. Dr. Hodge also noted that the Uptown event on Friday night was a huge success and helped strengthen town-gown relationships.

Dr. Hodge related a story about two graduating seniors during finals week who approached him with a request to accompany him on an early-morning jog to fulfill an item on their “bucket list” before leaving Miami. During the jog he described a moment where the three of them stopped in an area behind Roudebush Hall and looked at a cupola on Upham Hall backlit by the early morning sky. He noted that one of them instantly

said: "There are no ends to the opportunities at Miami. Somebody is always putting another opportunity in front of you."

President Hodge stated that this finals week incident was a great segue into Commencement weekend. Professor John Bailer was honored by receiving the Harrison Medal, commemorating his national and local contributions and his passion for students. Indra Nooyi, CEO of Pepsico, was the Commencement speaker and advised the students around three points: 1) whatever you do, do well; 2) do what you love; and 3) keep learning. Dr. Hodge commented that all three concepts resonate with the educational and personal growth opportunities available at Miami. Ms. Nooyi ended her speech talking about optimism, and Dr. Hodge quoted her comments about optimism as follows: "Optimism isn't a life plan, or a strategic plan for that matter. But it is a great tailwind to have at your back." President Hodge concluded his remarks by stating, "Through these troubled times, the faculty and staff at Miami have refused to be frozen in despair, but have continued to look forward, to anticipate the future and to be more committed to the ideals of our university and students. It may not be a strong wind yet, but the determined spirit of our community is most definitely a wind of optimism that will, without a doubt, push us forward in the years ahead."

Academic and Student Affairs Committee Report

Committee Chair Sue Henry's report is recorded verbatim.

The Academic and Student Affairs Committee of the Board of Trustees met on Wednesday, June 8, 2011. The meeting began in executive session. When we reconvened in public session, we welcomed Provost Gempesaw to his first official meeting and began the meeting with announcements. The newly renovated Laws Hall Library is completed with many additional study spaces. The University Senate has approved two new majors in: (1) Chemistry Education and (2) Life/Chemistry Education both in the Department of Teacher Education.

Associate Vice President for Enrollment Management Michael Kabbaz presented the fall 2011 enrollment report which specifically addresses Strategic Priority #3. As of May 31, 2011, we have 3,722 first year confirmations. With the expected and usual summertime melt, he anticipates our fall enrollment will be around 3,550. Of particular note is the decrease in our acceptance rate from 79 percent to 74 percent which is quite an improvement. The average ACT score is 26.4 and the average GPA is 3.7 although high school grade inflation may account for some of that increase. We anticipate 286 new transfer students.

Associate Provost Ray Gorman presented a report on the newly formed "Interdisciplinary Enhancement Committee" which was formed pursuant to Strategic Priority #13. The report reviewed the Committee's charge, its work to date and a preview of its final report which will be completed this summer. Its final report will focus on four categories: (1) the University structure necessary to promote interdisciplinary work, (2) visibility of such programs to students, (3) incentives to the faculty to participate, and (4) data collection to enable future monitoring.

Associate Provost Gorman also reported on the work of the Ad Hoc Calendar Committee which was formed at the direction of the University Senate. This committee

will review the entire calendar and examine the possibilities of adding a winter term know as a "J-semester," which could have many benefits such as increasing the opportunities for international study abroad, course make-ups, pursuing a double major, and more distance learning. Many of these initiatives also would benefit the University as additional sources of income. The Committee additionally will consider defining the semester not by the number of weeks, but by the number of student classroom hours, and will study the length of the fall and Thanksgiving breaks, and the possible addition of an assessment day and pre-exam study days.

Vice President of Student Affairs Barbara Jones informed us that a new and permanent Retention Committee, which she will chair, has been formed pursuant to Strategic Priority #36 and our goal of attaining a six-year graduation rate of 85 percent. It will begin to meet this summer.

Dr. Gorman reviewed actions being taken to promote Strategic Priority #6 which seeks to promote additional tuition revenues through certificate programs. He explained that no revenues come from undergraduate programs only from the regional campuses and graduate programs. They are trying to identify the correct revenue sharing model for the divisions and the regional campuses. The other obstacles they are investigating are the demand for certificate programs, faculty time, and the need for additional space because the VOA already is almost at capacity.

Associate Provost Michael Dantley reported on the Ad Hoc Committee on Faculty Evaluations which has finalized plans for a pilot program with "College Net" to run this fall 2011 that will put the set of 6 common evaluation questions online. They plan to have final implementation of this program in 2013. It is anticipated, that if our program runs similar to those at other universities, we could save anywhere from \$50,000 to \$200,000 by going online with these evaluations.

Dr. Dantley also reported on the Miami Institute for Educating Miami Leaders. This is a new initiative started in the spring of 2011 with the objective of developing new leadership from within the ranks at Miami. The vice presidents and deans nominated 60 persons, including faculty and staff, with certain credentials to participate. Twenty-seven people applied and ultimately thirteen were selected to participate in the institute. A training retreat for these people will be held in August this year with speakers including Dr. Dan Rich from the University of Delaware and Dr. Hodge. The idea is for these people to be trained and be on the radar screen for future promotions.

Associate Provost Gorman discussed with us the E-Learning Committee which has been working since January 2011. One of its objectives is to pursue Strategic Priority #6 to explore other sources of tuition revenue. Many issues are being addressed by the Committee including accreditation, state by state licensing, ADA compliance, legal and quality control, faculty attitudes, a centralized versus de-centralized approach and lost revenues from failure to act. This Committee will work with an outside consultant, the University Senate and will develop a plan of action.

Vice President Jones reviewed an annual update on the summer 2010 Greek Task Force report. There were no social event violations for the spring 2011 semester. All fraternities and sororities sponsoring events outside of Oxford registered their events and hired security from a pre-approved list. More alcohol free events were registered than events with alcohol for spring semester 2011.

Dr. Scott Walter, Assistant Vice President of Student Affairs, and Jenny Levering, Director of Greek Affairs, will be developing a year-by-year road map for the Greek organizations so they can stay on target toward the task force goals. More alumni advisors will be hired and a standard program with different level and rankings will be established to keep the behavior bar high and assist the organizations to achieve higher goals.

Associate Vice President and Dean of Students Susan Mosley-Howard talked to us about Miami's orientation programs for helping students transition from high school to college. These programs begin with the students' first contact with the Office of Admissions and continue through their second year. These programs greatly impact our retention rate. Those students who transfer without orientation have a lower success rate and struggle more.

Dean Mosley-Howard discussed the annual report on student code of conduct violations. Our report includes both on and off campus incidents which does differ from the practice at many other universities. There appears to be an approximately 3 percent decline in high risk student alcohol behavior.

Dr. Jones told us about her trip to Oklahoma, with several students and staff, to visit the Miami Tribe and attend the Tribe's annual Powwow. The University usually meets with the Tribe twice a year, in January and in the summer, and engages in a variety of education programs with it.

The Committee ended its meeting discussing efforts to develop an annual agenda for our meetings and an initial such agenda was distributed.

Appointment of Distinguished Professors

Provost Bobby Gempesaw made the following statement to the Board of Trustees regarding the nominees for Distinguished Professor:

"Mr. Chairman, President Hodge, and members of the Board of Trustees, as Provost, I am very proud to present two outstanding faculty members who have been recommended by the University Senate Committee on Awards and Recognition to be appointed as Miami University Distinguished Professors. This appointment is awarded to no more than two recipients every other year. This year, we have two recipients and I will start with Professor Michele Gingras from the Department of Music.

A faculty member at Miami University since 1986, Professor Gingras holds degrees from Quebec Music Conservatory in Montreal, Northwestern University, and Indiana University. She earned tenure at Miami University in 1991, and was promoted to full professor in 1998. She is distinguished for "the range and depth of her creative and scholarly achievements, her commitment to teaching and student development, and her pioneering drive to break into new areas of research." Her external references, which included internationally recognized musicians and music professors across the country, concur that it is rare to find a musician like Professor Gingras who is an exceptional artist, performer, teacher and scholar. At Miami University, her excellence in teaching has been recognized with the Crossan Hays Curry Distinguished Educator award in the School of Fine Arts.

In addition to her extensive performing and teaching, she is recognized both nationally and internationally for her writing. She has published over 65 articles and 98

reviews in two languages. In recognition of her exceptional scholarly activity, she was named a Distinguished Scholar of Miami University's graduate faculty in 2005. As her nominator states, "the integrity and excellence with which she fulfills her calling stimulate those around her to achieve their own passions with the same optimism and dedication that she embodies."

The other recipient of the Distinguished Professor appointment is Professor John Z. Kiss from the Department of Botany. A faculty member at Miami University since 1993, Professor Kiss completed his Biology degree from Georgetown University and his Ph.D. in Botany & Plant Physiology from Rutgers University. He earned tenure at Miami University in 1997, and was promoted to full professor in 1999. In 2008, he was appointed Chair of his department.

Professor Kiss is nationally and internationally known and respected for his research in two major fields, Botany and Space Biology Research. He has published 89 peer-reviewed, high impact scientific articles and 122 book reviews. His outstanding research productivity is matched by an impressive funding record. He has earned extramural support of five million dollars from over a dozen major funding agencies in the sciences, including the NSF, NIH, and NASA, and a half million dollars from internal grants.

Professor Kiss has received numerous awards including the University Distinguished Scholar, and Distinguished Scholar of the Graduate Faculty. In 2001, he was selected Researcher of the Year by Miami University's Sigma Xi, an international scientific and research honor society that supports original work in science and technology. In 2010, he received the Orr E. Reynolds Distinguished Service Award given by the American Society for Gravitational and Space Biology. He was honored in recognition of his efforts in education, outreach, and support of undergraduates and graduate students in independent research. His mentoring of undergraduates reflects his engagement, skill, and dedication to students and science and attests to his people skills, creativity, and mentoring and, most importantly, scientific creativity."

Upon the recommendation of Dr. Gempesaw, Mrs. Mitchell moved, Mr. Bhati seconded, and by voice vote Resolution R2011-61 was unanimously adopted with seven Trustees voting in favor and none opposed.

RESOLUTION R2011-61

BE IT RESOLVED: that the Board of Trustees approves the recommendations from the President and Provost that the following individuals be awarded the appointment of Distinguished Professor effective with the 2011-2012 Academic Year:

Michele Gingras
Distinguished Professor of Music

John Z. Kiss
Distinguished Professor of Botany

Dr. Stephen Wright, Chair of the University Senate Executive Committee for academic year 2010-2011, presented the annual report on behalf of University Senate. His report is recorded verbatim.

Good morning. Thank you for the opportunity to speak about recent and ongoing efforts of University Senate. I'd like to start with a few words about the nature and role of Senate at Miami University. Senate carries the primary institutional responsibility for curriculum, academic programs, and course offerings. In particular, Senate has direct legislative authority over matters of academic requirements and standards, faculty welfare, and student conduct. But Senate is also formally charged with advisory responsibilities on all matters related to the University, and so we have committees that are deeply involved in policy decisions relating to employee benefits, fiscal and budgetary planning, information technology, and campus planning.

Almost uniquely within higher education, ours is a University Senate rather than a faculty-only senate: our voting membership also includes non-faculty members of the staff as well as representatives of Miami's student government associations. We welcome these many points of view as we grapple with decisions that often affect different groups in significantly different ways.

This year Senate and its committees examined and revised various rules concerning credit-hour requirements, final exam scheduling, student conduct, and academic deadlines with an eye toward improving consistency in policy across the institution and also to reduce the need for frequent petitions in some areas. Here are some of the other significant actions of University Senate over the past year:

1. Senate approved new degree programs or majors in Health Information Technology, Social Justice Studies, Biological Physics, Chemistry Education, Life Chemistry Education, and Microbiology (B.S. alongside the existing A.B.). This was our first full year working under a redesigned curriculum approval process that seeks to add value at each stage of review, particularly on the part of Senate's Council for Undergraduate Curriculum. The result has been a noteworthy strengthening of the rationale and focus provided in program proposals, including a clearer sense of the regional and national context in which those proposals have been developed and of the resource adjustments required for each new program.
2. To address strategic priorities of the institution, Senate amended University policy to expand the proportional cap on the number of Lecturers and Clinical and Professionally-Licensed Faculty. We also took steps toward ensuring that faculty in those positions are more fully enfranchised within the overall University governance structure.
3. Senate overhauled the faculty retire-with-rehire policy to provide flexibility in addressing the resource needs of academic departments. This action was led by Senate's committee on Fiscal Priorities and Budget Planning, which works closely with Dr. Creamer and his office on a variety of strategic issues.

A wide range of issues concerning the academic calendar were also raised this year, both internally and at the state level. We have formed an *ad hoc* Calendar Committee to examine these issues in their totality over the summer. The committee will report its findings and recommendations to Senate this coming fall.

Because Senate and its committees play an active role in many policy areas across the University, we also receive presentations by many administrators and committees. Some of the highlights this year included reports and discussions on the following topics:

- the Strategic Priorities Taskforce activities and recommendations;
- President Hodge's final recommendations on strategic priorities;
- the Summer Greek Task Group recommendations;
- the Healthy Miami initiative and other benefits updates;
- the Residence hall renovation project;
- the Faculty Welfare Committee study on faculty salaries at Miami and its peer institutions;
- the Athletic Policy Committee study on student athlete retention and graduation rates; and
- the Strategic Assessment of Support Services project.

Before closing, I should note that the Provost chairs Senate meetings and also sits on the Senate Executive Committee. It will surprise none of you that Senate's work benefited greatly from the leadership of Interim Provost John Skillings over the past year, and that we are thankful he was able to serve in that capacity. Executive Committee members also took pleasure in meeting each of the Provost candidates for nearly an hour during their on-campus interviews. We're happy with the final outcome, and I'm delighted to welcome Bobby Gempesaw to his new role herding Senate discussions through a sometimes challenging landscape.

My term on Senate ends this summer, so I regret that I won't have much opportunity to work with Dr. Gempesaw in my current station. I will soon pass the baton to Dr. Steven DeLue of Political Science, who brings to Senate many years of experience as a favorite instructor, beloved colleague, and well-regarded administrator. Steve's commitment to Miami University is second to none: Senate will be in good hands this coming year.

Finance and Audit Committee Report

Committee Chair David Shade's report is recorded verbatim.

The Finance and Audit Committee met on the Oxford Campus on June 10 and addressed a very full and substantive agenda. The June meeting is always quite important due to issues such as setting tuition and approving the budget, but there were a number of other actions and reports on this agenda that made this a particularly significant meeting.

The Committee began the meeting with a presentation from Ryan Oakes from Accenture. He provided an overview of the Analysis of Support Services project and responded to questions from the Committee. The administration is still discussing the

prioritization of the recommendations and the timing of the projects. The Committee will continue to receive regular updates on this plan.

Before considering next year's budget, the Committee received an update on the status of the current budget. The \$5.3 million rescission in the state appropriation that was announced last fall is now not expected to occur. As state revenues have improved, it was recently announced that this year's higher education appropriation will be fully funded. This along with the early progress that has been made on the Strategic Priorities recommendations is expected to lead to strong financial results for the current year. While this is good news, it led to a discussion about how these funds and under-expended unit budgets should be treated. Vice President Creamer will review this subject with the Committee in more detail at the August meeting after the year-end results have been finalized.

As I noted earlier, this is the meeting when changes in tuition are considered. Although the state's budget bill is still being discussed in conference, both the Senate and the House of Representatives passed budgets that authorize increases in resident undergraduate tuition up to 3.5 percent. There are no legislative limits placed on out-of-state tuition or graduate tuition. Under the administration's recommendation, undergraduate tuition for residents and graduate tuition would rise by 3.5 percent on all campuses and out-of-state tuition on the Oxford campus would rise by 3.0 percent. Out of state tuition on the regional campuses will decline as a result of the ordinance. Vice President Creamer will discuss the tuition recommendation in more detail after the ordinance is introduced. The Committee recommends that the proposed changes in tuition be approved.

The Committee also received a presentation on the budget ordinance from Vice President Creamer. The most significant change in the 2012 budget is the \$13.6 million reduction in state support. The reduction for each campus ranges from a low of 11.5 percent on the Hamilton campus to 17.4 percent on the Oxford campus. The proposed budget also reflects the tuition increase that is being proposed, a 2 percent salary increase and \$9.35 million in Strategic Priorities budget improvements. Again, Vice President Creamer will provide additional information on the proposed budget as the ordinance is introduced. The Committee recommends the approval of the budget ordinance.

As reported at the last meeting, the Committee has been working with the administration on a proposal to transfer the oversight for the investment of the university endowment to the Foundation's Investment Committee. The trust agreement that would govern the investment of these funds has already been approved by the Foundation's Board of Directors and is recommended by the Committee for approval. This change will lead to improved efficiency, but more importantly, extend the expertise of the Foundation's Investment Committee to the entire endowment. You also will be asked to approve later in today's meeting resolutions to amend the current Affiliation Agreement with the Foundation and the Committee's charter. Both of these are necessary to reflect the change in the investment responsibilities. There also are two other related resolutions. They are needed to approve this year's endowment spending formula and the distribution of the administrative fee. All five resolutions are recommended for approval.

The Committee's agenda also included the authorization of five capital projects. The first is the final step in the approval of the new Armstrong Student Center. The design of the building has been completed within its budget and the vast majority of the

funding target for the project has been met. The student fee that was approved last fall will fund half of the construction costs and the cost to operate the facility once it is opened and \$26 million of the \$30 million fundraising goal has been pledged for the project. The project is being advanced with the understanding that any shortfall in the fundraising goal will be funded through unrestricted gift funds that have been reserved for the project. This project is very important to the future of the University and the resolution was unanimously recommended by the Committee.

There also are four additional capital projects to be acted on today. They include a new dining and residence hall along Maple Street and the design of new beds on the Western Campus and as part of the MET Quad. All of these projects are to be funded from the bond proceeds associated with the December debt issuance. The actual design and construction method for the new beds will depend on the outcome of construction reform legislation currently being considered by the General Assembly. Lastly, a central campus chilled water project is proposed that will support the new Student Center and the housing and dining projects in the central campus area. All of the resolutions are recommended for approval by the Committee.

Finally, the Committee also received its regularly scheduled reports. As I noted earlier, it was a very full and productive meeting.

**Appropriation Ordinance to Establish Fiscal Year 2011-2012 Oxford
Undergraduate Student Tuition and Fees**

Vice President Creamer reviewed the proposed tuitions increases for Fiscal Year 2012, including a 3.5 percent undergraduate in-state and a 3 percent undergraduate out-of-state tuition increase. He also reviewed the trend in state appropriations for the Oxford Campus the past 20 years; a summary of proposed tuition increases for fall 2011 by Ohio public universities; proposed selected private university tuition charges and annual percentage increases; and a five-year tuition comparison for major public universities. His report is included as Attachment A.

Upon the recommendation of Vice President Creamer, Mrs. Mitchell moved, Mr. Bhati seconded, and by roll call vote Ordinance O2011-6 was adopted with six Trustees voting in favor, none opposed, and one abstention (Mr. Lieberman).

APPROPRIATION ORDINANCE O2011-6
Instructional, General, Tuition, and Comprehensive Fees and Charges
Oxford Undergraduate Students
2011-2012 Academic Year

WHEREAS, the University is committed to providing affordable access to the highest quality education and services to its undergraduate students despite rising costs and institutional obligations; and

WHEREAS, legislation currently under consideration would reduce the Oxford campus appropriation by 17.4% from the current year; and

WHEREAS, the University is authorized by law to increase tuition by as much as three and one-half percent (3.5%) for Ohio resident undergraduate students for the 2011-2012 academic year;

THEREFORE, BE IT ORDAINED: that the Board of Trustees approves an increase of three and one-half percent (3.5%) in tuition (combined instructional and general fees) for resident undergraduate students at the Oxford campus; and

BE IT FURTHER ORDAINED: that the Board of Trustees approves an increase of three percent (3.0%) in tuition (combined instructional, general and non-resident surcharge) for non-resident undergraduate students at the Oxford Campus; and

BE IT FURTHER ORDAINED: that the President and Vice President for Finance and Business Services and Treasurer are hereby authorized to establish fees consistent with this Ordinance and the State of Ohio Biennial Budget as enacted, including instructional and general fees for Miami Tuition Plan students, part-time students and summer terms; and

BE IT FURTHER ORDAINED: that the Board of Trustees authorizes the Vice President for Finance and Business Services and Treasurer and the Vice President for Student Affairs to determine the allocation of the general fee between the University Student Auxiliary Allocation and the Student Organization Allocation; and

BE IT FURTHER ORDAINED: that the Board of Trustees further authorizes the Vice President for Finance and Business Services and Treasurer and the Vice President for Student Affairs to budget and expend, in accord with general university procedures, the University Student Auxiliary Allocation and authorizes the Vice President for Student Affairs to fund the Associated Student Government from the Student Organization Allocation; and

BE IT FURTHER ORDAINED: that the Board of Trustees authorizes the Associated Student Government to fund student organizations in accordance with the student organization funding procedures, as the same may be amended from time to time by the Associated Student Government and approved by the Vice President for Student Affairs and the President.

**Appropriation Ordinance to Establish Fiscal Year 2011-2012 Regional Campus
Tuition and Fees**

Upon the recommendation of Vice President Creamer, Mr. Wilks moved, Mr. Grote seconded, and by roll call vote Ordinance O2011-7 was unanimously adopted with seven Trustees voting in favor and none opposed.

APPROPRIATION ORDINANCE O2011-7
Instructional, General, Tuition, and Comprehensive Fees and Charges
Regional Campus Undergraduate Students

2011-2012 Academic Year

WHEREAS, the University is committed to providing affordable access to the highest quality education and services to its undergraduate students despite rising costs and institutional obligations; and

WHEREAS, legislation currently under consideration would reduce the regional campus combined appropriation from the current year by 13.6%; and

WHEREAS, the University is authorized by law to increase tuition by as much as three and one-half percent for the 2011-2012 academic year;

THEREFORE, BE IT ORDAINED: that the Board of Trustees approves an increase of three and one-half percent (3.5%) in tuition (combined instructional and general fees) for resident and nonresident undergraduate students at its Hamilton and Middletown campuses; and

BE IT FURTHER ORDAINED: that the Board of Trustees approves a decrease of thirty percent (30.0%) in the non-resident tuition surcharge from \$515.00 to \$360.50 per credit hour for non-resident students at the Hamilton and Middletown campuses; and

BE IT FURTHER ORDAINED: that the President and Vice President for Finance and Business Services and Treasurer are hereby authorized to establish fees consistent with this Ordinance and the State of Ohio Biennial Budget as enacted, including fees for part-time students and fees for summer terms; and

BE IT FURTHER ORDAINED: that the Board of Trustees authorizes the Provost and Dean of the Regional Campuses to determine the allocation of the general fee between the Auxiliary Allocation and the Student Organization Allocation; and

BE IT FURTHER ORDAINED: that the Board of Trustees authorizes the Provost and Dean of the Regional Campuses to budget and expend, in accord with general university procedures, the Auxiliary Allocation and authorizes the Provost and Dean of the Regional Campuses to fund their respective student government organizations from the Student Organization Allocation; and

BE IT FURTHER ORDAINED: that the Board of Trustees authorizes the respective student governments to fund student organizations, in accordance with the student organization funding procedures, as the same may be amended from time to time and approved by the Dean of the Regional Campuses and the Provost.

Appropriation Ordinance to Establish Fiscal Year 2011-2012 Graduate Student Tuition and Fees

Upon the recommendation of Vice President Creamer, Mr. Bhati moved, Mrs. Mitchell seconded, and by roll call vote Ordinance O2011-8 was unanimously adopted with seven Trustees voting in favor and none opposed.

APPROPRIATION ORDINANCE O2011-8
Comprehensive Tuition
Graduate Students at all Campuses
2011-2012 Academic Year

WHEREAS, the University remains committed to providing the highest quality education and services to its graduate students at reasonable prices despite rising costs and institutional obligations; and

WHEREAS, the University has a comprehensive tuition (instructional and general fees) and an out-of-state surcharge for graduate students which will be the same at all campuses;

THEREFORE, BE IT ORDAINED: that the Board of Trustees approves an increase of three and one-half percent (3.5%) in graduate student tuition and out-of-state surcharge at all campuses; and

BE IT FURTHER ORDAINED: that the President and Vice President for Finance and Business Services and Treasurer are hereby authorized to establish fees consistent with this Ordinance and the State of Ohio Biennial Budget as enacted, including fees for part-time students and fees for Summer Terms.

Fiscal Year 2011-2012 Budget Appropriation Ordinance

Vice President Creamer reviewed for the Board the key assumptions used in developing the Fiscal Year 2012 budget, including first-year class size, tuition increases, the decrease in State Share of Instruction, the effects of strategic priorities initiatives, and a 2 percent salary increment pool. He also reiterated the downward trend in state appropriations for the past 20 years. His report is included as Attachment B.

Upon the recommendation of Vice President Creamer, Mr. Bhati moved, Mr. Herche seconded, and by roll call vote Ordinance O2011-9 was unanimously adopted with seven Trustees voting in favor and none opposed.

APPROPRIATION ORDINANCE O2011-9

BE IT ORDAINED: by the Board of Trustees that the Operating Budget for Fiscal Year 2011-12, as presented at this meeting, is enacted with the following current expenditures and transfers for the major purposes as follows:

General Fund Expenditures:

Salaries	\$174,308,550
Staff Benefits	62,968,000
Scholarships, Fellowships and Student Fee Waivers	68,952,860

Graduate Assistant Fee Waivers.....	22,771,400
Utilities	16,094,000
Other Expenditures.....	<u>41,498,000</u>
Subtotal General Fund Expenditures.....	\$386,592,810
General Fund Transfers:	
Debt Service (mandatory transfer)	5,800,100
General Fee and Other (non-mandatory transfers)	<u>34,323,000</u>
Total General Fund.....	\$426,715,910
Designated Fund.....	\$16,762,500
Restricted Fund.....	70,055,220
Auxiliary Enterprises:	
Expenditures	\$110,385,100
Debt Service (mandatory transfer)	17,554,500
General Fee and Other (non-mandatory transfers)	<u>(6,700,200)</u>
Total Auxiliaries.....	<u>\$121,239,400</u>
TOTAL.....	\$634,773,030

Provided that the above appropriations include aggregate merit and salary improvement increases for faculty and unclassified staff equal to two percent (2.00%) of the permanent salary base, effective with the beginning of the appointment year; and

Provided further that a pool of funds amounting to two percent (2.00%) is included for classified staff salary enhancements and adjustments to scale; and

Provided further that additional institutional funds are set aside for student financial aid, selected support (non-personnel) budgets, and debt service; and

Provided further that the amounts shown above include a transfer from the FY 2011 budget of \$2,411,700; and

Provided further that the Vice President for Finance and Business Services and Treasurer, with the approval of the President, may make such adjustments as are necessary in the operating budget within the limits of available funds or within the limits of additional income received for a specific purpose (“restricted funds”).

**Resolution to Adopt Pooled Investment Agreement with Miami University
Foundation Board**

Upon the recommendation of Vice President Creamer, Mr. Bhati moved, Mr. Grote seconded, and by voice vote Resolution R2011-62 was unanimously adopted with seven Trustees voting in favor and none opposed.

RESOLUTION R2011-62

WHEREAS, Miami University receives generous contributions from alumni, faculty, staff and others which are held in the University’s endowment and quasi-endowment funds; and

WHEREAS, Miami University's Board of Trustees is responsible for managing and investing the University endowment and quasi-endowment funds that have been and will be given to Miami University in a prudent manner; and

WHEREAS, the Miami University Foundation and its Investment Committee possess the requisite skill, abilities and talent to manage and invest the University's endowment and quasi-endowment funds in a prudent manner; and

WHEREAS, there are significant advantages to pooling the management and investment of the University's endowment and quasi-endowment funds with the Miami University Foundation's endowment funds; and

WHEREAS, a Pooled Investment Agreement has been jointly prepared by Miami University Foundation and Miami University and is attached hereto;

NOW THEREFORE BE IT RESOLVED: That the Miami University Board of Trustees hereby approves the attached Pooled Investment Agreement between the Miami University Foundation and Miami University and authorizes it to be executed by the Vice President for Finance and Business Services and Treasurer.

POOLED INVESTMENT AGREEMENT

This Pooled Investment Agreement dated as of and effective on July 1, 2011, by and between the following parties: Miami University, a state-assisted institution of higher education established and existing under the laws of the State of Ohio (the "University"), and Miami University Foundation, a nonprofit corporation established and existing under the laws of the State of Ohio (the "Foundation"). The University and the Foundation are referred to individually as a "Party" and collectively as the "Parties." This Agreement is made in conformity with the Regulations of the Miami University Board of Trustees and the Code of Regulations of the Miami University Foundation.

The University and Foundation hereby agree as follows:

1. Endowment Investment Management and Stewardship

(a) Transfer of Endowment and Quasi-Endowment Funds

University, as Trustor, agrees to transfer to Foundation, as Trustee, the cash sums, securities and other property currently held in the University endowment as listed in **Exhibit A** attached hereto, together with all earnings thereon and other accretions thereto as of the date of actual transfer thereof from University to Foundation. University, as Trustor, agrees to transfer to Foundation, as Trustee, the cash sums, securities and other property currently held in the University quasi-endowment as listed in **Exhibit B** attached hereto, together with all earnings thereon and other accretions thereto as of the date of actual transfer thereof from University to Foundation, together with any other cash sums, securities or other

property that may be transferred by University to Foundation pursuant to the terms of this Agreement from time to time, to hold the same **IN TRUST** for the benefit of University, as beneficiary, for the uses and purposes set forth or referred to in this Agreement. All cash sums, securities and other property transferred to the Foundation under this Agreement, all assets in which the same may be invested from time to time, and all investment return thereon are referred to as the "**Trust Fund**". Transfer shall be made on July 1, 2011.

Any endowment funds which are required to be held by University shall be excluded from this Agreement and shall be retained and managed directly by University. Such funds are listed on Exhibit C attached.

As part of the University's annual audit, the University will provide the Foundation a detail of the fair market value of all individual endowments and quasi-endowments which comprise the Trust Fund as of June 30, 2011. This detail will be provided on or before August 15, 2011. Further, the University will use its best efforts to make available to Foundation any other supporting endowment documentation that the Foundation will need to carry out its duties under this Agreement.

(b) Investment and Application of Trust Fund and Income

Foundation shall hold, manage and invest the Trust Fund, to be used for purposes as provided or referred to herein. The Trust Fund will be invested by the Foundation in investments and in an allocation of investments as determined by the Investment Committee of the Foundation, with the intent that the total investment return generated by these investments and investment allocations result in the same total investment return, to the extent possible, for the Trust Fund as for the Foundation's own pooled investment funds. In furtherance of the foregoing, the Trust Fund will be invested with Foundation's own pooled investment funds ("Foundation Investment Pool").

The Trust Fund shall permit the withdrawal of quasi-endowment corpus funds as authorized by the University resolution regarding the quasi-endowment fund.

(c) Restrictions on Use of Trust Fund

The Trust Fund and the distributions of the Trust Fund shall be devoted exclusively to the purposes established for the respective University endowments and quasi-endowments and no part and in no event be given or contributed to or inure to the benefit of any private person or corporation.

No part of the Trust Fund shall be used to carry on propaganda, to otherwise attempt to influence legislation, or to participate in any political campaign.

(d) Additions to the Trust Fund

University may, from time to time, transfer additional money, securities or other property to Foundation to become part of the Trust Fund.

(e) Fees

Foundation shall assess the University's Administrative Fee as now in effect (University Resolution R2011-18) and hereafter amended by the University and communicated by the University to the Foundation in writing on the assets held and invested in the Trust Fund and its Administrative Fee on the assets held and invested by the Foundation. The Foundation shall transfer such portion of the administrative fees as may be budgeted, approved and agreed by and among the Foundation Finance and Audit Committee, the Vice President for University Advancement and the Vice President for Finance and Business Services (the Administrative Fee Committee) on an annual basis to the University to be placed in a University designated account. The funds held in this University designated account shall be used to pay and/or reimburse investment and development expenses incurred by the University and the Foundation and for such other purposes as the parties may agree. The University shall report to the Administrative Fee Committee semi-annually on all payments and expenditures made from such University fund.

(f) Exercise of Good Faith

Foundation will exercise good faith in carrying out the provisions of the Trust Fund and shall discharge their duties with the care, skill, prudence, and diligence under the circumstances then prevailing that a prudent person acting in like capacity and familiar with such matters would use in the conduct of an enterprise of a like character and with like aims.

2. Investment and Annual Distribution

The Trust Fund shall be managed and invested according to the established policies and procedures of the Foundation, the individual endowment agreements (or other written documentation of donor intent provided by the University to the Foundation), University resolutions regarding quasi-endowment funds provided by the University to the Foundation and applicable law.

With the exception of the rights of University under Paragraph 1(b) above, the Trust established under this Agreement has no power or right of any kind to control, direct, supervise or recommend the Foundation Investment Pool's

business activities, operations or decisions, except the right to review the Annual Distribution (as defined below) computation.

Each of the University endowments and quasi- endowments has been or will be established for one or more specific purposes. Distributions from the Trust Fund are to be made by a disbursement from the Foundation to the University for final use by the University, based on the value of the Trust Fund as of June 30 of each year (“Annual Distribution”) or as otherwise directed by the University and distributed as soon thereafter as is practicable but in no event later than July 31. Foundation shall calculate and pay the Annual Distribution in accordance with University’s Spending Policy and Administrative Fee Policy as now in effect (University Resolutions R2011-17 and R20xx-xx) and hereafter amended as communicated by the University to the Foundation in writing.

3. Valuation, Accounting, Auditing and Other Services

(a) Valuation

The value of the Trust Fund shall be based on its proportionate share of the Foundation Investment Pool. As the Foundation uses a unitized pool concept internally, this means that at the initial transfer date, the Trust Fund will receive a specific number of units in the Foundation Investment Pool based on (i) the total value of the assets transferred in the individual University endowment or quasi-endowment funds and (ii) the total value of the Foundation Investment Pool on the entrance date. Additions to and withdrawals (in the case of quasi-endowments) from the Trust Fund will be likewise computed. The value of Trust Fund will rise or fall as the fair value of the units in the Foundation Investment Pool rise and fall.

The value of each University endowment’s and quasi-endowment’s interest in the Trust Fund shall be based on its proportionate share of the Trust Fund. At the initial transfer date, each individual University endowment and quasi-endowment asset fund will receive a specific number of units in the Trust Fund based on (i) the fair value of the assets transferred in the individual University endowment or quasi-endowment funds and (ii) the total value of the assets in the Trust Fund on the entrance date. Additions to and withdrawals (in the case of quasi-endowments) from the Trust Fund will be likewise computed. The value of each endowment and quasi-endowment fund will rise or fall as the fair value of the units in the Trust Fund rise and fall.

The Foundation will maintain each University endowment and quasi-endowment asset fund in a separate account in its general ledger accounting system.

(b) Separate Accounts

The Trust Fund shall be maintained in whatever manner the Foundation shall decide as a separate account on the books of Foundation. University will maintain the University endowment and quasi-endowment assets on its books. Foundation will maintain the Trust Fund as a liability on its books and will show the Trust Fund as a liability on its financial statements. Foundation shall adhere to accounting principles generally accepted in the United States of America (GAAP) in the record keeping of this trust.

Each asset and liability account on the books of Foundation related to the Trust Fund shall carry a designation (which may be based on the fund and account number series assigned or such other designation assigned by Foundation) that will indicate that the account is not a Foundation asset and will indicate that the account is held in trust.

(c) Accounting Methods

If the Foundation changes the accounting method that it utilizes in connection with the accounting for such invested funds, then University and Foundation shall mutually determine (A) the manner of accounting for the Trust Fund (or such invested funds, as the case may be), and (B) whether any additional accounting and reporting requirements are necessary, desirable or appropriate in connection with such changes or required to fulfill the purposes of this Agreement or comply with applicable law.

(d) Audit

The Trust Fund shall be subject to audit, annually, as part of the annual audit of the Foundation by an independent auditor to review compliance with the terms of this Agreement. At any time, University may elect to audit the Trust Fund, including any Foundation process related to the Trust Fund, at its own expense ("**University Elected Audit**"). Foundation will cooperate with any University Elected Audit. All valuations and transfers are subject to correction based on audited financial statements of the University and Foundation.

(e) Additional Services

In addition to the trust services and in order to improve record keeping and reporting and to improve University's relations with past and potential donors, Foundation shall provide the following additional management services:

- Maintaining separate accounts for all University endowment and quasi-endowment accounts held by Foundation.
- Creating such new endowment and quasi-endowment accounts as the University requests in accordance with University policies and procedures.

- Provide online access to records to each user authorized by the University to view University endowment and quasi-endowment accounts.
- Provide the President of University or his or her designee(s) a written monthly status report on the Trust Fund in substantially the same form as is currently provided by the University's Chief Investment Officer.
- Provide the University with a quarterly mark-to-market report on the performance of the Trust Fund.
- Provide assistance to the University with current and future Government Accounting Standards Board (GASB) requirements and deadlines as needed.

(f) Rights

Each University endowment and quasi-endowment fund's interest in the Foundation Investment Pool shall be solely a claim against the Foundation to account to the Trust established under this Agreement for the investment in question, as valued by the Foundation on a quarterly basis. The Trust established hereunder: (1) will not have any contract rights with respect to other funds or investors in the Foundation Investment Pool, and (2) will not have any right to veto or opt out of any of the Foundation Investment Pool's underlying investments.

(g) No Liability

With respect to the investment by the Trust established hereunder in the Foundation Investment Pool, (1) the Foundation (other than in its capacity as Trustee of the trust) is not a partner or an agent of the Trust, and (2) the Trust will never be or become liable for any cost, expense or payment obligation incurred or payable by the Foundation relating to other accounts in the Foundation Investment Pool (or the underlying investment assets relating to other accounts in the Foundation Investment Pool).

(h) Legal Title

The Foundation or its agents shall have exclusive custody of the securities, cash, and other property of the Trust Fund, it being the intent of University and Foundation that only legal title alone shall be held by Foundation or its agents, and beneficial title and all rights to enjoyment of and benefits from the Trust Fund shall remain forever with University, as beneficiary, for the purposes described above.

4. Termination

In its sole discretion, University may terminate this Agreement and the trust hereunder at any time, upon notice reasonably sufficient to permit the Foundation to plan for termination and transfer. In such event Foundation shall transfer the Trust Fund's pro rata share of the Foundation Investment Pool assets to University at their then-current value upon completion of the final valuation for the month of the effective termination date.

The Foundation may resign as Trustee and terminate this Agreement at any time, upon notice reasonably sufficient to permit the Foundation to plan for termination and transfer. In such event Foundation shall transfer the Trust Fund's pro rata share of the Foundation Investment Pool assets to University at their then-current value upon completion of the final valuation for the month of the effective termination date.

Transfer will occur at the end of the month so that the assets may be fairly valued. For example, if the services are terminated by either party after September 30, 20XX, the Trust Fund's pro rata share of the assets would be returned once the valuation for that month is completed (generally, by the month-end of the following month, or in the example given, by October 31, 20XX).

In addition to returning the pro rata share of assets, the Foundation will return to the University all accounting records relating to the University's endowment and quasi-endowment funds.

5. Tax Matters

If it shall be determined by the Internal Revenue Service, subsequent to the creation of the Trust Fund established under this Agreement and the transfer of any funds to Foundation by the University or any other person, that the Trust Fund is not exempt from the payment of income tax upon its income or that the donors establishing the University endowments may not be entitled to charitable deductions for income tax purposes for contributions made thereto in the manner and to the full extent provided by the Internal Revenue Code, then such gifts as remain in the Trust Fund at the time of such determination shall be returned to the University and the Trust shall thereupon terminate.

6. Trust Provisions

The University and the Foundation acknowledge that the trust shall be governed by Ohio law, including the Uniform Prudent Management of Institutional Funds Act (Ohio Revised Code 1715.51 et seq.) and further agree the University is the sole qualified beneficiary of the Trust and that all notices and reports shall be sent to the President of University and his or her designee(s).

7. Insurance Provisions

The insurance requirements in this section are the minimum requirements for this Agreement. The Foundation in no way warrants that the coverage limits set forth below are sufficient to protect the University from losses that might arise out of the performance of the work under this Agreement by the Foundation, its agents, representatives, or employees. The University and Foundation are currently insured under the policies listed below:

General Liability-\$50,000,000 and Educator Legal Liability-\$30,000,000

Crime Liability Insurance for Employee Theft and Funds Transfer Fraud:

Employee Theft each Wrongful Act: \$5,000,000

Funds Transfer Fraud each Wrongful Act: \$5,000,000

The University is responsible for purchasing insurance in such coverage and amounts as it deems appropriate. The Foundation shall be responsible for all losses incurred in connection with its services as trustee within the \$1,000,000 deductibles and/or retention level for each insurance policy described above. The insurance coverage described herein shall be the primary insurance coverage and the first source for coverage of loss with respect to all other available sources.

8. Miscellaneous Provisions

(a) Records

Foundation agrees to retain all records relating to this Agreement. Foundation agrees to make those records available at all reasonable times for inspection and audit by University during the term of this Agreement.

(b) Relationship of Parties

University is Trustor of the Trust established under this Agreement and Foundation is Trustee of the Trust established under this Agreement. University and Foundation are not partners or joint venturers. Nothing in this Agreement or in the activities of University and Foundation relating to this Agreement shall be interpreted or construed to make University and Foundation partners or joint venturers. Foundation is not an agent for University and nothing in this Agreement or in the activities of University and Foundation relating to this Agreement shall be interpreted to make Foundation an agent of University.

(c) Execution in Counterparts

This Agreement may be executed in counterparts. When each party has executed a counterpart, each counterpart shall be deemed an original, but all counterparts together shall constitute one and the same instrument. Counterpart signature pages may be removed from one counterpart and placed in another counterpart to form a single instrument.

(d) Entire Understanding

This Agreement contains the entire understanding with respect to the subject matter of this Agreement and supersedes all prior agreements or understandings, written or oral, which may have existed, prior to the execution of this Agreement. This Agreement may not be modified or amended except by an instrument in writing signed by both Parties.

(e) Assignment Prohibited

This Agreement may not be assigned by either Party, in whole or in part, without the prior written consent of the other Party.

(f) Validity of Terms

In the event that any provision of this Agreement is determined to be unenforceable or invalid, such determination shall not render unenforceable or invalid any of the other provisions of this Agreement (whether or not contained in the same section), which shall survive such determination as independent provisions, and this Agreement shall be construed in all respects as if such invalid or unenforceable provisions were omitted.

(g) Waiver

No term or condition of this Agreement shall be deemed to have been waived, nor shall there be any estoppel against the enforcement of any provision of this Agreement except by written instrument signed by the party charged with such waiver or estoppel. The failure of either Party to enforce any of the provisions of this Agreement, or any rights with respect to this Agreement, or failure to exercise the election provided under this Agreement, shall in no way be considered a waiver of such provisions, rights or elections, or in any way to affect the validity of this Agreement. The failure of any Party to enforce any of such provisions, rights or elections shall not prejudice such Party from later enforcing or exercising the same or any other provisions, rights or elections which it may have under this Agreement.

(h) No Third Party Beneficiary

None of the provisions of this Agreement is intended to grant any right or benefit to any person or entity that is not a party to this Agreement.

(i) Headings

The section headings contained in this Agreement are included solely for the convenience of reference of the Parties and shall not in any way affect the meaning or interpretation of any of the provisions of the Agreement.

(j) Written Notice

Any written notice given under this Agreement by the parties shall be directed to the President, Miami University, 213 Roudebush Hall Oxford, Ohio 45056 on behalf of the University and to Executive Director, Miami University Foundation, 725 E. Chestnut St., Oxford, Ohio 45056 with a copy to the President of the Foundation on behalf of the Foundation, or to such other person and/or location as either Party shall subsequently specify in writing to the other Party.

Attachments –

*Schedule A University endowment assets transferred in Trust

*Schedule B University quasi-endowment assets transferred in Trust

*Schedule C University endowment assets not transferred

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the date first set forth above.

Miami University

Miami University Foundation

By: _____

By: _____

Title: _____

Title: _____

***Note: Schedules A, B, & C are included as Attachment C**

Resolution to Amend the Miami University Foundation Agreement

Upon the recommendation of Vice President Creamer, Mr. Herche moved, Mrs. Mitchell seconded, and by voice vote Resolution R2011-63 was unanimously adopted with seven Trustees voting in favor and none opposed.

RESOLUTION R2011-63

WHEREAS, Miami University and the Miami University Foundation entered into an Affiliation Agreement in order to document and memorialize the relationship between the University and the Foundation; and

WHEREAS, Miami University and the Miami University Foundation intend to enter into a separate agreement whereby the Foundation will act as the trustee for the management and investment of the University's endowment and quasi-endowment funds; and

WHEREAS, Miami University and the Miami University Foundation need to modify the Affiliation Agreement in order to permit the Foundation to act as the trustee for the management and investment of the University's endowment and quasi-endowment funds;

THEREFORE BE IT RESOLVED: that the Miami University Board of Trustees hereby approves the attached First Amendment to Affiliation Agreement; and

BE IT FURTHER RESOLVED: that the Miami University Board of Trustees authorizes the Vice President for Finance and Business Services and Treasurer to sign the First Amendment to Affiliation Agreement on behalf of Miami University.

FIRST AMENDMENT TO AFFILIATION AGREEMENT

This FIRST AMENDMENT TO AFFILIATION AGREEMENT (this "Amendment"), dated as of June 24, 2011, is incorporated by reference into the Affiliation Agreement (the "Agreement") by and between MIAMI UNIVERSITY, a state-assisted institution of higher education established and existing under the laws of the State of Ohio (the "University") and the MIAMI UNIVERSITY FOUNDATION, a nonprofit corporation established and existing under the laws of the State of Ohio (the "Foundation").

RECITALS

A. The Parties entered into the Agreement in order to document and memorialize the relationship between the University and the Foundation.

B. The Parties intend to enter into a separate agreement whereby the Foundation will act as the trustee for the management and investment of the University's endowment and quasi-endowment funds.

C. The Agreement needs to be modified to permit the Foundation to act as the trustee for the management and investment of the University's endowment and quasi-endowment funds.

NOW, THEREFORE, in consideration of the mutual covenants and promises contained in this Agreement, the Parties agree as follows:

TERMS

1. Article VII. Article VII of the Agreement is hereby deleted in its entirety and replaced with the words "Intentionally Omitted".
2. Terms of Amendment.

(a) All defined terms used in this Amendment shall have the definitions set forth in the Agreement unless specifically defined in this Amendment.

(b) Except as specifically modified by the terms of this Amendment, all other terms and provisions of the Agreement, including all article and section numbers, shall remain in full force and effect.

MIAMI UNIVERSITY

MIAMI UNIVERSITY FOUNDATION

By: _____
David K. Creamer
Vice President for Finance
and Business Services

By: _____
Name:
Title:

**Resolution to Approve the Endowment Spending Formula for the Fiscal Year
Ended June 30, 2011**

Upon the recommendation of Vice President Creamer, Mr. Bhati moved, Mr. Wilks seconded, and by voice vote Resolution R2011-64 was unanimously adopted with seven Trustees voting in favor and none opposed.

RESOLUTION R2011-64

WHEREAS, Miami University receives and manages contributions of cash, securities, life insurance, personal property, and real estate in its endowment; and

WHEREAS, the Board of Trustees desires to continue the policy of supporting University operations and scholarships through the distribution of income and realized gains from the endowment; and

WHEREAS, Miami University Resolution 2004-46 established a Spending Policy effective for the fiscal year ended June 30, 2004, and authorized such Policy to remain in effect until formally modified by the Board of Trustees; and

WHEREAS, Miami University Resolution 2010-4 established an amended Spending Policy effective with the fiscal year ending June 30, 2010, and authorized such Policy to remain in effect until formally modified by the Board of Trustees; and

WHEREAS, Miami University Resolution 2010-4 also directed the Vice President for Finance and Business Services annually to evaluate the variables underlying the spending formula and to present recommendations as to the spending formula to be used for the fiscal year; and

WHEREAS, pursuant to Miami University Resolution R2011-17, the Spending Formula was adopted, without modification, for the fiscal year ended June 30, 2011; and

WHEREAS, the University has opted to amend the Spending Policy for the fiscal year ended June 30, 2011 as it did for the previous fiscal year, in order to determine how distributions will be made from certain funds whose market value remains below its gift value; and

WHEREAS, the Board of Trustees, has considered the proposed Spending Policy, with the care that an ordinarily prudent person in a like position would exercise under similar circumstances, considering the following factors:

1. The duration and preservation of the endowment fund;
2. The purposes of the institution and the endowment fund;
3. General economic conditions;
4. The possible effect of inflation or deflation;
5. The expected total return from income and the appreciation of investments;
6. Other resources of the institution;
7. The investment policy of the institution;

NOW, THEREFORE, BE IT RESOLVED THAT: The Board of Trustees hereby authorizes that the spending distribution for the fiscal year ended June 30, 2011, be computed according to the following formula:

The weighted average spending formula is to be comprised of two elements: a market element, given a 30% weight in the formula, and an inflation element, given a 70% weight in the formula. The market element is to be computed by multiplying the market value of the investment portfolio on March 31, 2011 by a long-term sustainable spending percentage of 4.5%. The inflation element is to be computed by increasing the prior year's actual spending distribution by the annualized increase in the Consumer Price Index as of March 31, 2011.

If, however, the June 30, 2011 market value of an individual endowment fund account is below the cumulative value of all gifts contributed into that account, then only the pro rata share of realized dividends and interest allocated to that account may be distributed instead of the amount determined by the spending calculation.

Resolution to Adopt the Endowment Administrative Fee

Upon the recommendation of Vice President Creamer, Mr. Grote moved, Mr. Lieberman seconded, and by voice vote Resolution R2011-65 was unanimously adopted with seven Trustees voting in favor and none opposed.

RESOLUTION R2011-65

WHEREAS, Miami University incurs certain expenses related to development and investment management costs of the Miami University endowment fund; and

WHEREAS, Resolution R2011-18 currently authorizes the Miami University endowment to reimburse Miami University for development and investment management expenses incurred on its behalf by establishing an annual administrative fee of 1.00 percent to be calculated against the previous fiscal year's March 31st value of the endowment's assets; and

WHEREAS, Resolution R2011-18 also charged the Miami University Investment Subcommittee with the responsibility of annually reviewing the administrative fee plan and rate; and

WHEREAS, the Miami University Board of Trustees entered into a Pooled Investment Agreement with The Miami University Foundation; and

WHEREAS, the Pooled Investment Agreement stipulates that the administrative fee shall be transferred to a University designated account on an annual basis to be used to pay and or reimburse investment and development expenses incurred by the University and the Miami University Foundation;

NOW THEREFORE BE IT RESOLVED: that the Miami University Board of Trustees adopts an administrative fee of one percent to be calculated against the previous fiscal year's March 31st value of the endowment assets annually and to be transferred on an annual basis to the University designated fund to be used to pay and or reimburse investment and development expenses incurred by the University and the Miami University Foundation and for such other purposes as the parties may agree, beginning with the fiscal year ending June 30, 2012.

BE IT FURTHER RESOLVED: Resolution R2011-18 is hereby rescinded.

BE IT FURTHER RESOLVED: The Miami University Board of Trustees charges the Miami University Finance and Audit Committee with the responsibility of annually reviewing the administrative fee plan and rate.

Resolution to Adopt Revisions to the Finance and Audit Committee Charter

Upon the recommendation of Vice President Creamer, Mr. Bhati moved, Mr. Herche seconded, and by voice vote Resolution R2011-66 was unanimously adopted with seven Trustees voting in favor and none opposed.

RESOLUTION R2011-66

WHEREAS, the Board of Trustees wishes to continue to enhance its governance process regarding financial and audit-related matters and to ensure that the Finance and Audit Committee Charter reflects the responsibilities currently being completed by the Committee; and

WHEREAS, the Board adopted Resolution R2005-20 at its February 4, 2005 meeting and revised the Charter via Resolution R2010-32 at its April 23, 2010 meeting; and

WHEREAS, revisions to the Oversight of the University's Capital Expenditures section and the Investment Policies and Results section of the Charter are desirable to reflect best practices;

THEREFORE BE IT RESOLVED that the Miami University Board of Trustees hereby adopts revisions made to the Finance and Audit Committee Charter set forth herein.

MIAMI UNIVERSITY FINANCE AND AUDIT COMMITTEE CHARTER

OBJECTIVES

The Finance and Audit Committee (the "Committee") is appointed by the Chair of the Board of Trustees, with the primary function of assisting the Board of Trustees with its oversight responsibilities in the following areas:

- The University's long-term financial plans.
- The University's financial reporting, internal controls and the independent audit.
- The University's budget.
- The University's capital expenditures for facilities and property.
- The University's investments.
- The University's internal audit activities.
- The University's processes for monitoring compliance with University policies, including ethical conduct requirements and applicable state and federal laws and regulations.
- The University's risk assessment process.

COMMITTEE MEMBERSHIP

The Committee shall be appointed by the Chair of the Board of Trustees and shall consist of no fewer than four members. The members of the Committee shall meet the independence requirements of the New York Stock Exchange rules and regulations. At least one member of the Committee shall be a "financial expert," as that term is defined by the Securities and Exchange Commission. One-third of the Committee, but not less than two members, shall constitute a quorum for the transaction of business.

MEETINGS

The Committee shall meet as often as it determines necessary, but no less than four times per year. The Committee shall meet from time to time with the University's senior

administrators, the internal auditors, and the independent auditors. The Committee shall maintain written minutes of its meetings.

OVERSIGHT OF THE UNIVERSITY'S STRATEGIC FINANCIAL PLANNING OVER A MULTI-YEAR TIME FRAME

The Committee shall review at least annually, the long-term financial plans of the University. These plans will include future projections of annual operating and capital requirements of the University and the related funding sources. As part of the review of the long-term financial plans, the Committee shall review the current and projected debt levels of the University, including consideration of impacts on debt ratings, annual cash flows and liquidity.

OVERSIGHT OF FINANCIAL REPORTING, INTERNAL CONTROLS AND THE INDEPENDENT AUDIT

The Committee shall be responsible for recommending to the Auditor of the State of Ohio (the "Auditor") the selection and appointment of the independent auditor. The Committee, together with the Auditor, shall be responsible for the compensation and oversight of the work of the independent auditor. The independent auditor shall report directly to the Committee and to the Auditor as required.

The Committee shall review all auditing services and pre-approve permitted non-audit services (including the fees and terms thereof) to be performed for the University by the independent auditor. Unless specifically directed to do so by the Auditor, the independent auditor is prohibited from performing any non-audit services that are specifically prohibited by independence rules set by the Securities and Exchange Commission and by the General Accounting Office (GAO). The Committee may delegate pre-approval authority to the Chair subject to later review and approval by the Committee.

The Committee shall have the authority, to the extent it deems necessary or appropriate, to retain independent, legal, accounting or other advisors to the extent that such services are permissible under the laws and regulations governing the University. The University shall provide for appropriate funding, as determined by the Committee, for payment of compensation to the independent advisors.

The Committee shall meet with representatives of the independent auditor to review the annual audit plan and results of the audit.

The Committee shall review and discuss reports from the independent auditor and University administrators on:

- (a) All significant accounting principles and judgments used in the preparation of the audited financial statements.

- (b) Any significant changes in the selection or application of accounting principles.
- (c) All significant alternative treatments of financial information within generally accepted accounting principles that have been discussed with University administrators, the ramifications of the use of such alternative treatments, and the treatment preferred by the independent auditors.
- (d) Significant issues relating to the adequacy of the University's internal controls.
- (e) Other material written communications between the independent auditor and University administrators.

The Committee shall discuss with the independent auditor the matters required to be discussed by professional auditing standards relating to the conduct of the audit, including any difficulties encountered in the course of the audit work, any restrictions on the scope of activities or access to requested information, and any significant disagreements with University administrators.

The Committee shall review and recommend the annual audited financial statements to the Board of Trustees.

Annually, the Committee shall obtain and review a report from the independent auditor regarding:

- (a) The independence of the independent auditor, including compliance with GAO's independence standards,
- (b) the independent auditor's internal quality-control procedures,
- (c) any material issues raised by the most recent internal quality-control review, or publicly disclosed findings resulting from reviews of public oversight and regulatory bodies or investigations by governmental and regulatory authorities within the preceding five years respecting one or more independent audits carried out by the firm,
- (d) any steps taken to deal with any such issues or findings, and
- (e) all relationships between the independent auditor and the University.

The Committee shall evaluate the qualifications, performance and independence of the independent auditor, including the lead partner, and consider whether the accountants' quality controls are adequate and the provision of permitted non-audit services is compatible with maintaining the auditor's independence, taking into account the opinions of University administrators and internal auditors on these matters. The Committee shall present its conclusions with respect to the recommendation of the appointment or retention of the independent auditor to the Board of Trustees annually.

The Committee shall use its best efforts to ensure the Auditor's appointment of the independent auditor includes the rotation of the lead audit partner having primary responsibility for the audit consistent with rules and regulations of the Securities and Exchange Commission.

The Committee shall recommend to the Board policies for the University's hiring of employees or former employees of the independent auditor who participated in any capacity in the audit of the University or affiliated entities.

OVERSIGHT OF THE UNIVERSITY'S BUDGET

The Committee shall review and recommend the annual operating budget of the University, including the following matters:

- Annual operating budgets, including guidelines and salary pools for faculty and staff.
- Changes in tuition and fees
- Room and board rates.
- Ordinances, resolutions and other items related to the fiscal management of the University that are proposed by the University's senior administrators.

The Committee shall receive periodic reporting of actual results as compared with the budgets for operating activities throughout the year, as appropriate.

OVERSIGHT OF THE UNIVERSITY'S CAPITAL EXPENDITURES

The Committee shall periodically review the University's long-range facilities plan. The Committee shall review and recommend:

- The University's biennial capital budget
- Proposed capital improvements in excess of specified dollar amounts
- Issuance of capital bonds to finance capital projects
- The annual report of gift-funded projects
- Capital improvement contracts, including design and construction
- Real property transactions, including purchase, sale, lease, and easements

The Committee shall receive periodic reporting of actual results as compared with the budget for capital appropriations throughout the year, as appropriate.

OVERSIGHT OF THE UNIVERSITY'S INVESTMENT POLICIES AND RESULTS

The Committee has oversight responsibility for the University's Non-Endowment Investments. The Committee serves as the Investment Committee required by Ohio Revised Code 3345.05.

The responsibilities of the Committee in its role as Investment Committee are:

- A. To review the University's Non-Endowment Funds Investment Policy adopted pursuant to Ohio Revised Code 3345.05 and recommend any proposed changes to the Board of Trustees for approval.
- B. To meet at least quarterly and review periodic investment reports and advise the Board on investments made in accordance with the University's Non-Endowment Funds Investment Policy.
- C. To review the University's Non-Endowment Funds Annual Expenditure Policy and recommend any proposed changes to the Board of Trustees for approval.
- D. To retain the services of an investment advisor who meets the qualifications of Ohio Revised Code 3345.05.
- E. To report to the Board of Trustees at least semi-annually.

The Committee also reviews the University's Endowment. The Committee reviews and recommends any proposed changes to the Endowment Spending Policy and Endowment Administrative Fee to the Board of Trustees for approval. The Committee reviews periodic Endowment investment reports.

OVERSIGHT OF INTERNAL AUDIT ACTIVITIES

The Committee shall review the appointment and replacement of the Director of Internal Audit and Consulting Services (IACS). The Director of IACS shall present to the Committee the annual plan and scope of internal audit activities, budget and staffing for the current year and shall review any significant changes during the year. The Director of IACS shall review all significant issues raised in reports to University administrators, including the administrators' responses to internal audit recommendations. The Committee shall approve the IACS Charter; meet separately on a periodic basis with the Director; ensure there are no restrictions or limitations on the scope of work of IACS; and approve the annual compensation of the Director.

OVERSIGHT OF COMPLIANCE PROCESSES

The Committee shall review annually reports from the General Counsel regarding compliance with University policies, including ethical conduct requirements and other applicable state and federal laws and regulations, including any material reports or inquiries from regulatory or governmental agencies. The General Counsel shall discuss with the Committee any legal, compliance or regulatory matters that may have a material impact on the University's financial statements.

The Committee shall review and approve procedures recommended by the General Counsel regarding the receipt, retention, and treatment of communications received by the University regarding compliance with the University's policies, including ethical

conduct requirements and other applicable laws and regulations, accounting, internal controls or auditing matters. The General Counsel shall provide periodic reports to the Committee regarding any such communications received by the University and resolution thereof.

RISK ASSESSMENT

At least annually, the Committee shall review reports from the University administrators regarding risk assessment, which is the University's identification and analysis of relevant risks to the achievement of its objectives, including plans for managing the risk.

OTHER MATTERS

The Committee shall make regular reports to the Board of Trustees. The Committee shall review and assess the adequacy of this Charter annually and shall submit any proposed changes to the Board of Trustees for approval. The Committee shall annually review its own performance.

Authorization to Award Contracts for the Armstrong Student Center

Upon the recommendation of Vice President Creamer, Mr. Bhati moved, Mrs. Mitchell seconded, and by voice vote Resolution R2011-67 was unanimously adopted with seven Trustees voting in favor and none opposed.

Following the adoption of the resolution, President Hodge commended the perseverance of Associated Student Government leadership for the past decade in advocating for a new student center; Robert Keller, Associate Vice President for Facilities, Planning and Operations, for his envisioning of a facilities plan to create a financially feasible concept; and to Michael and Anne Armstrong for their lead gift.

RESOLUTION R2011-67

WHEREAS, the Armstrong Student Center – Phase One project involves the construction of a new building in conjunction with the renovation of existing buildings to create a new student center which will meet current student needs; and

WHEREAS students proposed an additional a fee to cover 50% of the cost to design and construct a facility and to operate it; and

WHEREAS, the remaining cost to design and construct the facility is to be funded through charitable gifts of which almost \$26 million of the \$30 million necessary for the project has already been pledged; and

WHEREAS, the balance of the fundraising is expected to be completed before the project is completed; and

WHEREAS, delaying the project until all funds have been raised could lead to higher construction costs; and

WHEREAS, unrestricted gift funds have been identified to cover any shortfall in the fundraising; and

WHEREAS, the \$40,000,000 budget includes a cost of construction estimate of approximately \$34,000,000; and

WHEREAS, the State of Ohio allows contracts to be awarded up to 110% of the construction estimate necessitating a bid variation contingency of \$3,400,000 in addition to the \$34,000,000 construction budget; and

WHEREAS, the design is being completed and receipt of bids is planned for July 2011; and

WHEREAS, the Board of Trustees desires to award contracts to the lowest responsive and responsible bidders;

NOW, THEREFORE, BE IT RESOLVED: that the Board of Trustees hereby authorizes the Vice President for Finance and Business Services and Treasurer, with the concurrence of the Board Chair and the Chair of the Finance and Audit Committee, in accordance with all State guidelines, to proceed with the award of contracts for the Armstrong Student Center – Phase One project with a total construction budget not to exceed \$37,400,000.

Budget Summary
for the
Armstrong Student Center
June 10, 2011

This project provides spaces for student organizations, student engagement activities, food service venues, a theater, lounges and various ancillary spaces. The design concept has been modified to include the renovation of Gaskill, Rowan and Culler Halls, along with the new structure that will be situated between and connect the existing buildings into one new facility. The design will be developed to allow the project to be bid and constructed in two phases. Phase I will include a majority of the new construction and the renovation of Gaskill and Rowan Halls. Phase II will renovate Culler Hall and provide new construction required to join it with Phase I. Gaskill Hall asbestos abatement has begun and selective interior demolition is scheduled for July and August. Asbestos abatement of Rowan Hall is scheduled to occur after the Art Center is relocated to Phillips Hall in August. The construction documentation for Phase I is nearing completion and will soon be ready to advertise for bids. New construction work is scheduled to begin in September 2011 pending approval to proceed by the Board of Trustees.

Project component:

Budget:

Funding Source:

Consulting Services/project administration:	\$6,309,329	Bond Series 2010, MUF gifts, CR&R
Construction:	\$33,651,449	Bonds Series 2010, MUF gifts
(includes the following)		
Furniture, fixtures & equipment:	\$1,304,000	Bonds Series 2010, MUF gifts
IT electronics:	\$518,000	Bonds Series 2010, MUF gifts
Contingency:	<u>\$2,145,302</u>	Bonds Series 2010, MUF gifts
Total:	\$39,960,778	

Authorization to Award Contracts for the Maplestreet Station Project

Upon the recommendation of Vice President Creamer, Mrs. Mitchell moved, Mr. Bhati seconded, and by voice vote Resolution R2011-68 was unanimously adopted with seven Trustees voting in favor and none opposed.

RESOLUTION R2011-68

WHEREAS, the Maplestreet Station project involves the design and construction of a new food service and residence hall building located south of Hiestand Hall as a part of the long range housing and dining master plan; and

WHEREAS, Miami University has identified bond and local funds in the amount of \$24,000,000 for the Maplestreet Station project; and

WHEREAS, the \$24,000,000 budget includes a cost of construction estimate of approximately \$19,000,000; and

WHEREAS, the State of Ohio allows contracts to be awarded up to 110% of the construction estimate necessitating a bid variation contingency of \$1,900,000 in addition to the \$19,000,000 construction budget; and

WHEREAS, the design is scheduled to proceed into the construction document phase and be completed for receipt of bids as planned for July 2011; and

WHEREAS, the Board of Trustees desires to complete the design work and award contracts to the lowest responsive and responsible bidders;

NOW, THEREFORE, BE IT RESOLVED: that the Board of Trustees hereby authorizes the Vice President for Finance and Business Services and Treasurer, with the concurrence of the Board Chair and the Chair of the Finance and Audit Committee, in accordance with all State guidelines, to proceed with the completion of the design with a design budget not to exceed \$2.3 million and award of contracts for the Maplestreet Station project with a total construction budget not to exceed \$20,900,000.

Budget Summary
for the
Maplestreet Station Project
June 10, 2011

As part of the Student Housing Long Range Master Plan, a new dining facility with residences on the second floor will be built on Maple Street just south of Hiestand Hall. The 500-seat dining facility will replace the Hamilton and Scott Dining Halls, with additional capacity to handle the planned expansion of residential units at the Morris, Emerson, Tappan (MET) quad. Maplestreet Station will feature seven restaurants with unique menus, design themes, and interior and exterior café seating. The second floor residence area is configured in an open suite floor plan for upper classmen. The project is in the construction document phase and will be ready to bid in July 2011. New construction work is scheduled to begin in September 2011 pending approval to proceed by the Board of Trustees.

<u>Project component:</u>	<u>Budget:</u>	<u>Funding Source:</u>
Consulting Services/project administration:	\$2,510,000	Bonds Series 2010
Construction:	\$18,748,500	Bonds Series 2010
Furniture, fixtures & equipment:	\$960,000	Bonds Series 2010
IT electronics:	\$150,000	Bonds Series 2010
Contingency:	<u>\$1,631,500</u>	Bonds Series 2010
Total:	\$24,000,000	Bonds Series 2010

Authorization to Award Contracts for the Central Campus Chilled Water Project

Upon the recommendation of Vice President Creamer, Mr. Herche moved, Mr. Bhati seconded, and by voice vote Resolution R2011-69 was unanimously adopted with seven Trustees voting in favor and none opposed.

RESOLUTION R2011-69

WHEREAS, the Central Campus Chilled Water project involves the replacement of an outdated chiller in the South Chiller Plant and the installation of larger capacity piping in the central area of campus; and

WHEREAS, Miami University has identified bond and local funds in the amount of \$2,600,000 for the Central Campus Chilled Water project; and

WHEREAS, the \$2,600,000 budget includes a cost of construction estimate of approximately \$2,200,000; and

WHEREAS, the State of Ohio allows contracts to be awarded up to 110% of the construction estimate necessitating a bid variation contingency of \$220,000 in addition to the \$2,200,000 construction budget; and

WHEREAS, the design is being completed and receipt of bids is planned for July 2011; and

WHEREAS, the Board of Trustees desires to award contracts to the lowest responsive and responsible bidders;

NOW, THEREFORE, BE IT RESOLVED: that the Board of Trustees hereby authorizes the Vice President for Finance and Business Services and Treasurer, with the concurrence of the Board Chair and the Chair of the Finance and Audit Committee, in accordance with all State guidelines, to proceed with the award of contracts for the Central Campus Chilled Water project with a total construction budget not to exceed \$2,420,000.

Budget Summary
for the
Central Campus Chilled Water Project
June 10, 2011

The Armstrong Student Center will require increased capacity to the chilled water system in order to support the cooling needs of the building. This project will include the installation of a new chiller in the South Chiller Plant which will replace the outdated, unreliable two-stage absorption chiller. It will also include the installation of new, larger piping from that plant to the chilled water pipe grid in the area of the new student center. Schematic design is in progress; construction is anticipated to begin in late fall 2011 to align more effectively with the Armstrong Student Center construction sequencing. The chiller will be pre-purchased based on life cycle cost analysis; the pre-purchase specification will be bid in late June 2011. New construction work is scheduled to begin in the fall 2011, pending approval to proceed by the Board of Trustees.

<u>Project component:</u>	<u>Budget:</u>	<u>Funding Source:</u>
Consulting Services/project administration:	\$177,878	Bonds Series 2010
Construction:	\$2,200,000	Bonds Series 2010
Loose equipment:	\$30,000	Bonds Series 2010
IT electronics:	\$0	Bonds Series 2010
Contingency:	<u>\$192,122</u>	Bonds Series 2010
Total:	\$2,600,000	Bonds Series 2010

**Authorization to Award Architectural and Engineering Contracts for the Design of
the Western Campus Residence and Dining Halls Project**

Upon the recommendation of Vice President Creamer, Mr. Bhati moved, Mrs. Mitchell seconded, and by voice vote Resolution R2011-70 was unanimously adopted with seven Trustees voting in favor and none opposed.

RESOLUTION R2011-70

WHEREAS, the university's long-range capital plan has been presented to and duly considered by the Board of Trustees; and

WHEREAS, there is a need from time-to-time to commit funding for various capital projects to enable the projects to proceed within the planned timeframe; and

WHEREAS, funding for the projects in the long-range capital plan is expected to be provided through a variety of sources including, in part, the issuance of tax-exempt bonds; and

WHEREAS, developing project plans, receiving construction bids, and arranging project funding requires a commitment of University resources;

NOW, THEREFORE, BE IT RESOLVED: that the Board of Trustees hereby authorizes the expenditure of design and development costs up to \$4.8 million for the Western Campus Residence and Dining Halls project.

Budget Summary
for the
Western Campus Residence & Dining Halls Project
June 10, 2011

This project will create four new facilities on the Western campus with a total of approximately 775 new beds. The facilities will include three residence halls and one dining facility. The project will include comprehensive landscaping of the complex. Schematic design and site planning is underway and should be complete at the beginning of July. The design is being coordinated with the new storm water management plan and the circulation plan for Western Campus. Pending approval by the Board of Trustees the project is scheduled to move into the next design phases which will culminate with bid documents.

<u>Project component:</u>	<u>Budget:</u>	<u>Funding Source:</u>
Architectural & Engineering Consulting Services	\$4,800,000	Bonds Series 2010
Project administration estimate:	\$1,355,000	Bonds Series 2010
Construction estimate:	\$56,295,000	Bonds Series 2010
Furniture, fixtures & equipment estimate:	\$3,000,000	Bonds Series 2010
IT electronics estimate:	\$450,000	Bonds Series 2010

Contingency estimate:	<u>\$5,500,000</u>	Bonds Series 2010
Total:	\$71,400,000	Bonds Series 2010

Authorization to Award Architectural and Engineering Contracts for the Design of the Morris-Emerson-Tappan Quadrangle Residence Hall Project

Upon the recommendation of Vice President Creamer, Mr. Bhati moved, Mr. Lieberman seconded, and by voice vote Resolution R2011-71 was unanimously adopted with seven Trustees voting in favor and none opposed.

RESOLUTION R2011-71

WHEREAS, the university's long-range capital plan has been presented to and duly considered by the Board of Trustees; and

WHEREAS, there is a need from time-to-time to commit funding for various capital projects to enable the projects to proceed within the planned timeframe; and

WHEREAS, funding for the projects in the long-range capital plan is expected to be provided through a variety of sources including, in part, the issuance of tax-exempt bonds; and

WHEREAS, developing the project plans, receiving construction bids, and arranging project funding requires a commitment of University resources;

NOW, THEREFORE, BE IT RESOLVED: that the Board of Trustees hereby authorizes the expenditure of design and development costs up to \$1.75 million for the Morris-Emerson-Tappan Quadrangle Residence Hall project.

Budget Summary
for the
MET Quad Residence Hall Project
June 10, 2011

This project will create a new residence hall on the north end of the existing quad with Morris, Emerson, and Tappan Halls as part of the Student Housing Long Range Master Plan. This new residence hall will house approximately 230 students. Schematic design and site planning are underway. Pending approval by the Board of Trustees the project is poised to move into the next design phases which will culminate with bid documents.

<u>Project component:</u>	<u>Budget:</u>	<u>Funding Source:</u>
Architectural & Engineering Consulting Services	\$1,750,000	Bonds Series 2010
Project administration estimate:	\$420,100	Bonds Series 2010
Construction estimate:	\$18,359,900	Bonds Series 2010

Furniture, fixtures & equipment estimate:	\$500,000	Bonds Series 2010
IT electronics estimate:	\$200,000	Bonds Series 2010
Contingency estimate:	<u>\$1,770,000</u>	Bonds Series 2010
Total:	\$23,000,000	Bonds Series 2010

Amendment to Greentree Health Science Academy Resolutions R2010-37 and R2011-27

Upon the recommendation of Vice President Creamer, Mr. Bhati moved, Mr. Lieberman seconded, and by voice vote Resolution R2011-72 was unanimously adopted with seven Trustees voting in favor and none opposed.

RESOLUTION R2011-72

WHEREAS, Greentree Health Science Academy (“Greentree”) is a collaboration between Miami University, Warren County Career Center and Cincinnati State Technical and Community College which will respond to the healthcare workforce needs in the region; and

WHEREAS, a new, approximately 32,000 g.s.f. facility on the site of Atrium Medical Center is envisioned as the next step in increasing the capacity of area educational institutions to respond to healthcare workforce needs in the region; and

WHEREAS, the parties opted to include certain equipment related to Greentree into the financing of the project which were incorporated in the lease payments; and

WHEREAS, the City of Middletown issued the bonds which financed the project in December, 2010 and fixed the costs for Miami University’s lease payments which are set forth in the attached Schedule A*;

NOW, THEREFORE, BE IT RESOLVED: that the Board of Trustees hereby amends Resolutions R2010-37 and R2011-27 so that the Board of Trustees authorizes the Vice President for Finance and Business Services to enter into lease and operating agreements in accordance with the payment schedule listed in Schedule A; and

BE IT FURTHER RESOLVED: that the Board of Trustees ratifies and approves the actions of the Vice President for Finance and Business Services and Treasurer in signing the lease, the Joint Operations Agreement and other related documentation necessary to bring the Greentree transaction to completion.

Note: Schedule A is included as Attachment D

Annual Report of the Director of Intercollegiate Athletics

Dr. Brad Bates' report to the Board is included as Attachment E.

Student Body President Report

Associated Student Government President Nick Huber was unable to attend the meeting due to his participation in a summer internship. Mr. Huber did submit a written report, and Student Trustee Matthew Shroder read the report on behalf of Mr. Huber. His report is recorded verbatim.

I regret that I could not return to Oxford for the meeting, but my summer internship has forced me to face Heath Ingram's challenge to "work harder" than I would during a typical summer for these nine weeks.

On the topic of my internship, one individual with whom I have been able to spend quite a bit of time with this summer is Kevin Willsey, Co-Head of Investment Banking in North America at J.P. Morgan and Miami graduate from the Class of '85. Kevin is an exemplary alumnus, giving of his various resources in any way that he can to improve Miami University and its students. Study abroad scholarships, internship opportunities, and personal mentoring are just a few examples of contributions that I have personally seen Mr. Willsey contribute. My interaction with him over the last several weeks has underscored the significance of alumni engagement in my mind and makes me excited to work with Ms. Whitehead, the Development Office, MUSF, and Christian Trapp to set a precedent with the new Secretary of Alumni Affairs position and to provide support for all stakeholders in our advancement efforts with their pursuit of both pre-existing and blossoming strategies.

In congruence with this priority, the fleshing out and execution of former president Heath Ingram's *Legacy Initiative* is well underway. Prior to leaving for New York this summer, I was able to sit down with Jerry Olson, Director of the Office of Residence Life, to discuss how we could incorporate more Miami history into first- and second-year programming. You may recall that last semester Associated Student Government's Student Senate passed a bill recommending that we make Miami history a core component of first- and second- year programming to engender students with a sense of what it means to be a great Miamian.

Mr. Olson was very much supportive of this initiative and the reasoning behind it. Specifically, he and I discussed the possibility of weaving in a Miami history component into the Residential Curriculum that is currently used as the guideline for programming and educational initiatives in the residence halls. The current framework of this curriculum is structured in such a way that the historical education piece could be easily tied in, and as the curriculum goes under review this year, Mr. Olson ensured me that we would have the opportunity to work with him and his team to sustain that historical piece, adapting to whatever structure the curriculum may take in the future.

Aside from the creation of the Secretary for Alumni Affairs and the injection of Miami history into first- and second-year programming, the last piece of the *Legacy Initiative* is the creation of a course that will equip students to be the most successful Miamians that they could possibly be throughout the entirety of their lifespan. This course would have one foot in the past by borrowing themes from the History of Miami University course that was recently resurrected; one foot in the present by borrowing

themes from the EDL-110 course, “The University and the Student”; and eyes set on the future by championing the concept of alumni engagement and informing students on the pivotal role that alumni involvement has on achieving the university’s goals. Over the summer, I have had several meetings with Tyler Sinclair, Secretary for Academic Affairs, regarding this course, and we have created a class structure that we think would help us achieve the course’s goals. The University of South Carolina originated this type of first-year course, and we are aware of similar courses at other universities that have achieved much success and popularity.

Beyond the *Legacy Initiative*, ASG’s Executive Cabinet this year hopes to leave its own legacy by rebranding Associated Student Government as a very proactive source of information regarding what is occurring at the decision-making level of the university. We, as a Cabinet, collectively believe that the changes that are coming this year as a result of the Strategic Priorities Task Force, like any changes to the status quo, will be met with student resistance. However, we also believe that this resistance in many cases will be to the concept of change rather than the changes themselves. We think that if we can stay ahead of the implementations that are coming and educate students on why the changes being made are important for the preservation of the Miami Experience that we can gain support for many of the changes and accurately illustrate how diligently everyone involved in SPTF has worked to preserve the quality of student life in their recommendations.

In terms of rebranding, we have already designed a new logo that we believe is much more simple, modern, and serious, which we think exudes an image of approachability, relevance, and legitimacy. The chief designer was John Stefanski, Secretary for Public Relations, and copies of the image are included with this memo.

In terms of proactivity, we are in the process of creating a new ASG website that we are hoping will be a hub for student activity and engagement. Key features of this website include two-way communication capabilities mirroring the features of social media sites, a daily feed on current events on campus, educational pages on topics and issues relevant to student life, and links to other useful sites such as the new Student Organization Online Portal. The working prototype for the site is set to be completed within the next seven days, and the site will be launched well before the spring of 2012, potentially before classes start in August.

Another thing I would like to quickly touch on was my trip to Miami, Oklahoma to meet with the Miami Indian Tribe and to attend the 12th Annual Miami Nation Powwow. Accompanied by Dr. Jones, Ms. Burke, and ASG Secretary for Diversity Affairs Jonathan Wheeler, I spent two great days learning about the people who lived on the land we now call home and what they have done to ensure the preservation of their culture. This trip represented a major paradigm shift for me in my understanding of the history of Miami University and our role in the preservation of an entire culture. I would welcome the opportunity to speak with any and all of you individually about this experience.

This is all that I have to report at this time. Thank you all for your continued service to Miami University and your appreciation for the interests of the Student Body.

Student Trustee Report

Student Trustee Matthew Shroder's report is recorded verbatim.

Transitions can be different for everyone. Whether dramatic or gradual, these changes are particularly prominent for Miami's students, both incoming and seasoned. Those facing the greatest change, perhaps, are the incoming freshman as they prepare to load up their family cars with TVs, futons, Christmas lights, and size XL Twin bed sheets. Come August, they will join the ranks of Miami's vibrant RedHawk community.

Freshman orientation is an exciting time that helps ease the transition from high school to college. For the duration of June, small groups of surprisingly young-looking students have been seen, clustered around their Student Orientation Undergraduate Leaders, nick-named SOULs. These bright new faces, whose eyes have not yet been wearied by all-nighters wrought of energy drinks and final exam papers, are the new faces of Miami. Although I don't remember looking so young, I can recall my experience at orientation as a glimpse of what was to come. The resources available on campus are what struck me most, particularly the dedication of faculty and staff to the success of Miami students. From the hundreds of student organizations to tutoring, or career services to study abroad, the range of opportunities that awaited me as an incoming freshman was overwhelming.

It's not just the rising freshmen who are experiencing transition this summer. Though less dramatic, and more creeping in nature, upper-classmen find themselves occupied by summer courses, internships, study abroad, or volunteer experiences as they prepare for what will inevitably be the start of their post-grad careers. From within my own circle of close friends, I can think of students traveling across nearly every continent. I have spoken with peers studying business in China, studying art history in Italy, researching cancer treatments in Chicago, developing computer software in California, and learning investment banking in Manhattan. It is true that these pursuits would not be possible without the same resources that astound incoming freshmen and their families, but a less visible force is at work in these varied success stories. As Nick Huber mentioned previously, the commitment of Miami alumni to the continued and growing success of Miami students is apparent almost everywhere you look. Through generous donations or understanding the value of the Miami degree, Alumni are the driving force for students today. As the class of 2012 rises to its senior standing, students who attended orientation at the same time as me, and who are now scrambling to prepare for interviews in the fall, are coming to appreciate just how important Miami's legacy of alumni really is. At no other institution are the alumni taking it upon themselves to ensure success for their fellow Miamians.

Miami students who have chosen to remain in the Oxford this summer have perhaps gained a heightened sense of the strong relationship between Miami and its generations of alums. As many of you know, this past weekend was alumni weekend and Miami was inundated with Miami Mergers, their children, and all the friends they met in their time here. Tuffy's saw a spike in business as parents brought their children to experience their first toasted role. Alumni of the Greek system went back to their old houses and told stories about how it was back in their time.

In reflection, we see summer as a time of change at Miami. For some, it is the beginning of a journey that will help define them and will be overwhelmingly considered the best four years of their lives. For others, it is a time to return home and remember

why we are all so passionate about this place. This school has given something to all of us – an experience that cannot be duplicated and a skill set that is unmatched.

As I look to the future, it is only with a feeling of optimistic assurance that I can foresee the potential of our students and the transitions they are sure to face as graduating students join the ranks of prestigious alumni and incoming students find themselves in a world of doors yet unopened. Through life, we all witness change. Jobs, friends and surroundings will come and go throughout time. Miami has indeed changed all of us. But what never changes in our hearts are the fond memories of Oxford.

Vice President Reports

A written report was submitted by the following Vice President:

- Debra Allison, Vice President for Information Technology, Attachment F

Executive Session

At 11:15 a.m., upon recommendation of the Chair, Mr. Bhati moved, Mr. Herche seconded, and by roll call vote the Board convened to Executive Session for the purpose of conferring with General Counsel as provided by the Ohio Open Meetings Act, Revised Code Section 121.22.

At 12:30 p.m. the Board adjourned the Executive Session, and with no other business coming before the Board, a motion was duly made, seconded, and by voice vote the meeting was adjourned.



Stephen D. Snyder
Secretary to the Board of Trustees



Trend in State Appropriation Oxford Campus

(shown in millions)





**Miami University
Academic Year 2011 – 2012
Annual Tuition Costs**

	AY 2010-2011 <u>Beginning Fall 2010</u>	AY 2011-2012 <u>Beginning Fall 2011</u>	Percentage <u>Increase</u>
<u>Oxford Campus - Full-Time Undergraduate Students</u>			
Ohio Residents			
Instructional Fee	10,427	10,880	
General Fee	1,771	1,745	
Annual Tuition for Ohio Residents	12,198	12,625	3.50%
Out-of State Residents			
Instructional Fee	25,217	26,052	
General Fee	1,771	1,745	
Annual Tuition for Out-of-State Students	26,988	27,797	3.00%
<u>All Campuses - Full-Time Graduate Students</u>			
Ohio Resident Comprehensive Fee (tuition and general fee)	11,616	12,023	3.50%
Out-of-State Student Comprehensive Fee (tuition and general fee)	25,656	26,554	3.50%
<u>Hamilton and Middletown Campuses - Full-Time Undergraduate Students</u>			
Ohio Residents			
Lower Division Instructional Fee (less than 68 Miami credit hours earned)	4,230	4,397	
Upper Division Instructional Fee (68 or more Miami credit hours earned)	6,618	6,868	
General Fee	366	360	
Annual Tuition for Ohio Residents - Lower Division	4,596	4,757	3.50%
Annual Tuition for Ohio Residents - Upper Division	6,984	7,228	3.49%
Out-of State Surcharge			
Upper and Lower Division	12,360	8,652	
Annual Tuition for Out-of-State Students - Lower Division	16,956	13,409	-20.92%
Annual Tuition for Out-of-State Students - Upper Division	19,344	15,880	-17.91%



Ohio Public Universities Summary of Fall 2011 Tuition Increase Undergraduate Residents

Bowling Green State University	3.50%
Cleveland State University	5.74%*
Kent State University	3.50%
Ohio University	3.50%
Ohio State University	3.30%
University of Akron	3.50%
University of Cincinnati	3.50%
University of Toledo	3.50%
Wright State University	3.50%
Youngstown State University	3.50%
Miami University	3.50%

* Includes fees previously approved above the tuition cap



Selected Private Tuition Comparisons

	<u>Tuition</u>	<u>Percentage Increase</u>
<u>Private</u>		
Carnegie Mellon University	\$43,160	4.0%
Case Western Reserve	\$38,760	3.9%
Cornell University	\$41,325	4.8%
Dartmouth College	\$55,365	5.9%
Dennison University	\$40,210	5.2%
Georgetown University	\$39,768	3.0%
University of Dayton	\$31,640	5.7%
University of Notre Dame	\$40,910	3.8%
Xavier University	\$30,230	3.2%
<u>Public</u>		
Miami University (non-resident)	\$27,797	3.0%



**Five Year Tuition Comparison
Major Public Universities
Resident Tuition
Fall 2007 - Fall 2011**

	<u>Fall 2007</u>	<u>Fall 2011</u>	<u>Dollar Increase</u>	<u>Percentage Increase</u>
Arizona State University	\$4,821	\$10,904	\$6,083	126.2%
Cornell University	\$21,610	\$25,185	\$3,575	16.5%
Indiana University	\$6,657	\$9,523	\$2,866	43.1%
University of California - Berkeley	\$7,656	\$11,766	\$4,110	53.7%
University of Florida	\$3,257	\$5,700	\$2,443	75.0%
University of Georgia	\$6,070	\$8,181	\$2,111	34.8%
University of Michigan	\$10,922	\$13,232	\$2,310	21.1%
University of North Carolina - Chapel Hill	\$3,705	\$7,025	\$3,320	89.6%
University of Texas	\$8,130	\$9,794	\$1,664	20.5%
Miami University	\$11,442	\$12,625	\$1,183	10.3%



Trend in State Appropriation Oxford Campus

(shown in millions)





FY2012 Budget Key Assumptions

	<u>Oxford</u>	<u>Hamilton</u>	<u>Middletown</u>
First Year Class Size	3,586		
Total enrollment - Change in FY11	1%	8%	11%
Enrollment mix - First Year Class -62% resident & 38% non-resident	✓	-	-
Tuition Increase - 3.5% resident & 3.0% non-resident	✓		
Tuition Increase - 3.5% resident & (20%) non-resident		✓	✓
State Share of Instruction - Change from FY11	-17.4%	-11.5%	-16.1%
No change in Investment Income	✓	✓	✓
Salary increment pool, 2%	✓	✓	✓
Staff benefit rate, 40.0% full time (no change) & 16.5% part time	✓	✓	✓
Strategic Priorities Initiatives - New Revenue	\$1,414,908	-	-
- Expense Reduction	(\$7,938,165)		

UNIVERSITY TRUE ENDOWMENTS**Oxford Campus:**

AAUW-Avis Cullen Scholarship	\$ 32,763.29
African American Memorial Alumni Scholarship	\$ 174,201.45
Albers Accountancy Scholarship	\$ 353,309.89
Alexander Award, Alice Mattmueller	\$ 3,581.46
Alspaugh Leap Year Open End Fund, Ruby Hook	\$ 19,886.03
Altman Clinical Professorship in Entrepreneurship, John W.	\$ 1,096,250.00
Altman Distinguished Teaching Professorship in the Humanities, John W.	\$ 2,091,251.36
Ambler Science Fund, Olive	\$ 1,006,120.37
American Collegiate Talent Showcase and the Miami Concert Board/Bill C	\$ 22,597.25
Amos Scholarship, William T. & Dorothy R.	\$ 121,492.72
Andersen Alumni Accounting Scholarship	\$ 102,484.43
Anderson Memorial Swimming Award, E. M.	\$ 13,919.00
Andrews Fund, Marie	\$ 49,290.64
Appel Scholarship Fund, Clara W.	\$ 360,641.66
Art Museum Commemorative Fund	\$ 124,498.33
Art Museum Enhancement Fund	\$ 30,688.55
Bain Memorial Room, Read	\$ 6,495.82
Barcus Architectural Technology Scholarship, Hal	\$ 5,634.58
Barton Prize in Mathematics, Osmond	\$ 3,534.88
Beck Memorial Grant, Lois	\$ 118,149.73
Belk Botany Lecture Fund, Ethel	\$ 28,011.50
Bell Memorial/Mad River Valley Chapter Scholarship, Robert M.	\$ 84,848.03
Beneke Fund, H. H.	\$ 30,853.81
Berry Scholarship, Susan Amor	\$ 33,825.95
Bertschy Foundation, Pulp & Paper	\$ 24,462.14
Bertschy Scholarship, Raymond P.	\$ 50,000.00
Best Memorial Fund, Gary L.	\$ 29,769.05
Biggar Scholarship, Sue Miles Brooks	\$ 25,474.08
Billeter Memorial Scholarship, Nellie	\$ 33,472.88
Bishop Latin Prize	\$ 1,603.58
Bishop-Elliott Prize in Classical Humanities	\$ 1,866.64
Blake Scholarship, Robert L., Jr.	\$ 25,231.26
Blanchard Scholarship, Caroline D.	\$ 7,387.88
Blocker Estate, Emma Gould	\$ 484,248.63
Blomquist Award, William T.	\$ 5,249.67
Bodenham McGuffey Scholarship, Ruth	\$ 31,722.49
Bohn Lecture Fund, Elwood	\$ 6,675.29
Bookwalter Award, Daniel & Margaret	\$ 5,627.93
Bourne-Sinclair Tree Fund, Lyman & Robert	\$ 18,572.94
Brandon Lincoln Essay Award, Mary E.	\$ 1,587.01
Brandon Prize, Edgar Ewing	\$ 1,587.01
Bremer Scholarship Fund, Alma G.	\$ 614,215.32
Brewer Memorial Scholarship, Larry L.	\$ 33,201.12
Brickels Memorial Award, John L.	\$ 8,752.95
Brill Art Scholarship, Gertrude Davidson	\$ 14,752.82

University Endowments as of 5/31/2011; values are as of June 30, 2010, plus any additions during FY2011.

Amounts transferred will reflect June 30, 2011 values.

Brill Fund-Western, Harvey & Gertrude and Elizabeth	\$ 221,582.40
Brill Memorial Fund, Harvey & Gertrude and Elizabeth	\$ 2,229,713.49
Brill Scholarship in Chemistry, Harvey Clayton	\$ 68,132.01
Brower-Folker-Potter Fund	\$ 4,886.84
Brown Memorial Credit Union Award, Wilbur J.	\$ 7,183.42
Brown Scholarship, Ruth E.	\$ 108,508.33
Buckingham Scholar-In-Residence, Andrew Jackson	\$ 88,222.55
Buckingham Scholarship, John H.	\$ 127,407.36
Burckhardt Capstone in Women's Studies, Mina	\$ 207,672.45
Burckhardt Endowed Capstone in Psychology, Elizabeth	\$ 224,168.68
Bylenga Scholarship, Andrew Wolf	\$ 22,235.45
Cain Memorial Scholarship, Mary D. Gallion	\$ 16,060.48
Capretta Memorial Scholarship, Patrick J.	\$ 29,136.60
Carabin SEAP Fund, Mary L. & Joseph F.	\$ 665,889.46
Carrico Memorial Fund, Joseph	\$ 61,427.45
Carter Scholarship, Arthur H.	\$ 597,483.87
CG & E Future Teacher Loan Fund	\$ 376,809.27
Charch Scholarship, William Hale	\$ 681,219.13
Christofferson Scholarships & Prizes in Mathematics Education	\$ 52,391.89
Clark Family Capstone in English Literature, Nevin	\$ 212,607.90
Clark Loan Fund, Frank L.	\$ 499.86
Clark Memorial Classics Fund, Frank & Natalie	\$ 14,518.94
Class of 1919 Scholarship	\$ 91,356.67
Class of 1939 McGuffey Scholarship	\$ 70,279.68
Class of 1984 Scholarship	\$ 111,748.85
Cole Memorial Scholarship, Frances	\$ 41,616.26
College Arts & Science Student Enrichment Fund	\$ 40,906.25
Colville Student Athletic Trainer Grant, Elias Jay & Bessie	\$ 39,846.74
Concert Hall Fund	\$ 1,100,537.92
Condit Presidential & McGuffey Scholarship, Charles & Frances	\$ 721,261.63
Cook Poetry Lectureship, Marjorie	\$ 37,197.74
Corl English Award, Pearl May	\$ 2,956.41
COSEP-Foreign Students Fund	\$ 22,552.67
Coulter Scholarship, J. A.	\$ 23,756.02
Covell Fund	\$ 90,913.86
Coyle Memorial Scholarship, Margaret	\$ 36,342.77
Crannell Undergraduate Research Award	\$ 18,902.46
Craver-Overton Scholarship	\$ 48,403.43
Culler Chemistry Prize, Joseph A.	\$ 15,236.40
Culler Loan Fund, Joseph A.	\$ 30,520.85
Culler Physics Prize, Joseph A.	\$ 13,215.97
Damon Scholarship, Arthur B.	\$ 39,077.21
Davidson Graduate Award in Business, R. Thomas	\$ 51,502.29
Davidson Graduate Award in Chemistry, R. Thomas	\$ 50,561.07
Davis Scholarship, Evelyn May	\$ 402,626.39
Delta Kappa Epsilon Scholarship	\$ 8,206.79
Dogwood Grove	\$ 21,128.21

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Eagle Award, Harvey S.	\$	35,741.52
Edwards Memorial Seminar Room, R. L.	\$	13,565.51
Elliott Greek Prize	\$	1,587.01
Emerson Scholarship Fund, Bertha Metcalf	\$	5,538.77
Emmons Scholarship, Kristin M.	\$	89,100.84
Erickson Piano Scholarship, Louise Glasgow	\$	37,015.01
Ernst & Young Support Fund	\$	722,520.48
Evans Scholarship, Arthur T. & Anna	\$	81,852.70
Evans Scholarship, Marjorie Jeanne	\$	113,068.73
Evans Scholarship, Russell & Ada	\$	1,008,824.53
Ewbank Endowed Center Position, Weeb	\$	159,964.52
Farrington Scholarship, Marjorie Post	\$	35,971.35
Feeney Scholarship, Thomas L.	\$	6,766.57
Finance and University Services Endowment Fund	\$	77,257.83
Finch Endowment Fund, Marion	\$	166,255.47
Finch Research Fund in Education, Marion	\$	8,789.67
Fink Scholarship, Bruce	\$	10,327.72
Fisher Memorial Award, Cynthia Boeke	\$	4,238.40
Fisher Memorial Scholarship, William A.	\$	3,986.71
Flower Scholarship, Olive	\$	68,899.90
Foss Teaching Excellence Award, M. F.	\$	4,855.35
Fowler Fund, Agnes	\$	5,220.65
Fowler Fund, Mary M.	\$	575,104.93
Frankel Memorial Award, Rudolph	\$	6,226.54
Friedman Architecture Scholarship, Sanford Z.	\$	25,863.84
Frost Memorial Award in Chemistry, Gervaise O.	\$	1,766.14
Frost Scholarship, Grace & Henry	\$	83,688.81
Gaines Educational Fund, Abby Cook & Simeon	\$	21,187.33
Galvin Memorial Scholarship, Leroy S.	\$	634,989.57
Gardner Fund for Alumni Programs, Evelina	\$	106,740.55
Gartner Architecture Scholarship, Howard E.	\$	51,464.33
Gatch Family Loan Fund	\$	265,184.19
Gates Memorial Theatre Scholarship, Loren	\$	9,511.60
Gaylord Memorial Scholarship, Paul R.	\$	23,586.45
Gebhart Endowment, Florence Rieck	\$	31,086.52
Gillman Football Memorial Scholarship, Sid	\$	20,331.42
Glos Scholar Leader, Raymond E.	\$	70,372.17
Greer/Hepburn Senior Prize in English, Carl R. & Andrew D.	\$	197,633.64
Grimes Scholarship, Ruth	\$	59,370.59
Guiler Family Scholarships	\$	305,528.05
Guiler Scholarship for Student Teachers, Dickinson Thetford	\$	152,762.95
Guiler Scholarship, Dickinson Thetford	\$	152,764.31
Guiler Scholarship, Lorena Thetford	\$	152,764.31
Guiler Scholarship, Walter Scribner	\$	235,222.50
Halbedel Capstone in Zoology, Walter	\$	168,390.42
Halstead Library Collection	\$	29,120.90
Hamilton Federation of Women's Club Scholarship	\$	39,683.69

University Endowments as of 5/31/2011; values are as of June 30, 2010, plus any additions during FY2011.

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Hamilton Scholarship, Elizabeth	\$ 6,391.68
Hammond Fund, Alice Lanterman	\$ 495,157.56
Hannaford Fund, Francis	\$ 75,802.74
Hannon Park ICA Fund	\$ 42,222.00
Harris Scholarship	\$ 15,550.10
Havighurst Endowed Professorship	\$ 2,300,000.15
Havighurst Literary Prize, Walter E.	\$ 6,119.89
Hayden Memorial Scholarship II, J. Page	\$ 201,434.21
Hays Sports Study Scholarship	\$ 51,626.34
Heckert Center for Children's Reading & Writing	\$ 41,182.44
Hermann Scholarship, Lillian Bratton & Wilbert A.	\$ 867,767.84
Hershey Memorial Scholarship, David	\$ 66,729.95
Hilker Memorial Scholarship in Geology, Van Der Veer	\$ 8,223.35
Hill Composition Prize	\$ 16,997.43
Hinckley Prize, Hershel D.	\$ 2,543.03
Hodgman Memorial Scholarship in Architecture, Herb	\$ 54,803.86
Hohmann Memorial Scholarship, William P.	\$ 53,690.53
Houtchens Award, Carolyn W.	\$ 9,856.78
Hovel Memorial Scholarship, Ralph & Joan	\$ 1,341,642.82
Howe Center for Writing Excellence Fund, Roger & Joyce	\$ 7,303,843.82
Huff Memorial Music Award, Christopher B.	\$ 3,375.01
Hunt Memorial Scholarship, Phebe Ann Snyder	\$ 79,376.12
IBM Corporation Scholarship	\$ 95,906.73
Ingersoll Memorial Scholarship, Kimberly Lohmeier	\$ 35,617.63
Institute of Environmental Sciences Alumni Scholarship	\$ 48,920.19
Institutional Priorities Fund	\$ 37,719.10
Insurance Program Endowment	\$ 15,077.37
Irvin Award for Study Abroad, L. P.	\$ 21,902.14
Irvin Essay Prize, L. P.	\$ 12,080.23
Jamieson Memorial Scholarship, Charline	\$ 108,827.29
Jenkins Scholarship, P. W. & C. T.	\$ 10,228.12
Jennings Scholarship, Maldwyn & Lillian	\$ 196,573.60
Johnson Memorial Scholarship, Earl & Helen	\$ 28,322.15
Johnston Loan Fund, James C.	\$ 15,876.08
Johnston Memorial Scholarship, Stella J.	\$ 95,039.85
Jones Award, Professor Willis Knapp	\$ 61,784.47
Kamm Library Fund, Inez	\$ 553,107.14
Kamphaus Presidential Scholarship, Leonard F.	\$ 244,492.02
Kappa Delta Pi Scholarship	\$ 3,823.29
Kappa Kappa Gamma Scholarship	\$ 20,002.64
Kelly Prize in Journalism, Michael	\$ 4,299.57
Kendall Memorial Scholarship, Henry	\$ 142,178.63
Kershner Scholarship, Mary Louise	\$ 1,234,789.09
Kettering Fund	\$ 672,671.18
Kezur Art Museum Fund, Edward & Isabel	\$ 24,439.50
Kindem Scholarship, Michelle Brown & Jennifer Pederson	\$ 25,456.29
Kling Fund for Speech Communication, Mary Frances	\$ 44,920.66

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Kling Fund for Speech Pathology and Audiology, Mary Frances	\$ 67,380.55
Klippel Prize, Annitta	\$ 4,151.03
Klise Memorial Fund, Eugene	\$ 89,249.40
Knodel Scholarship, Elsie	\$ 526,067.89
Koehler Prizes, Donald Otto	\$ 24,913.23
Kohlmeier/Ricker Scholarship, Harold & Edwin (Southeast Michigan)	\$ 40,265.10
Korean Student Fund	\$ 41,976.79
Kreger Science Scholarship, Robert Dugan	\$ 17,422.03
Krickenberger Memorial Scholarship, W. R. & E. M.	\$ 1,301,133.13
Krueger SBA Scholarship, Margaret S.	\$ 24,985.90
Lacey/Strimple Highland Band & Drum Scholarship	\$ 33,820.29
Lamb Scholarship, Florence H.	\$ 22,325.47
Landis Scholarship, Birely J.	\$ 524,957.17
Laws Scholarship, Samuel Spahr & Ann Maria	\$ 35,974.00
Lawson Community Initiative Award, Hal A.	\$ 1,588.94
Lazarus Retail Scholarship, Adelaide & Jeffrey	\$ 30,320.73
Leonard Scholarship Fund, Lawrence M.	\$ 39,567.45
Leonard Scholarship, Dr. Henry S.	\$ 29,207.42
Lieberman Memorial Award, Richard	\$ 16,583.94
Light Memorial Scholarship, Edward H. & Esther Rocky	\$ 31,200.75
Lindsay/Ray Men's Intercollegiate Swimming & Diving Scholarship, Peter	\$ 184,662.18
Listerman Memorial Scholarship, Wayne L.	\$ 53,755.21
Logan Scholarship, Anna	\$ 252,392.05
Lukens Navy ROTC Fund, Joseph T.	\$ 23,550.98
Lyle Scholarship, Harry C.	\$ 45,209.26
Macauley Memorial Scholarship, Anne Clark	\$ 5,182.20
Mack Fund, Mary Jane	\$ 102,932.55
Marshall Fund for Alumni Programs, William F.	\$ 97,553.40
Marshall-Alpha Chi Omega Silver Anniversary Scholarship, Marie	\$ 24,990.85
Math/Statistics Alumni Senior Prizes	\$ 8,057.35
Maxwell Memorial, O. B. & I. K.	\$ 211,533.33
McBrayer Memorial Scholarship, Ken	\$ 19,286.05
McDiffett Fund, Kenneth E.	\$ 18,670.30
McFarland Mathematical & Astronomical Award	\$ 1,587.01
McGuffey Miami Award, Annabel Cathcart	\$ 2,646.16
McKie Scholarship Fund, Stanley & Agnes	\$ 2,170,932.48
McMicken Scholarship, A. R.	\$ 2,830,063.81
McMillan Scholarship, Jessie V.	\$ 28,215.50
Mee Fund, Dr. John F.	\$ 1,101,815.26
Meilan Memorial Scholarship, Frank N.	\$ 16,538.51
Miami University Land Endowment Fund	\$ 477,514.83
Miami University Middletown Community Service Scholarship	\$ 49,301.34
Miami University Student Foundation	\$ 385,939.33
Miami University Women's Club	\$ 42,922.80
Michel Scholarship, Margaret	\$ 42,975.67
Milner Fund, Ernestine Cookson	\$ 12,466.99
Minnich Scholarship, Harvey C.	\$ 10,702.63

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SCHEDULE A (PRELIMINARY)

Miscellaneous Scholarships	\$	22,025.70
Moloney Student Activities Fund, Raymond L.	\$	19,315.19
Montaine Junior Prizes in English, Edward J.	\$	122,223.30
Moreland Athletic Scholarship	\$	78,600.94
MU Women of Greater Cincinnati McGuffey Scholarship	\$	92,799.71
Murphy Memorial Scholarship, Dorothy S.	\$	93,728.13
Murstein Scholarships, Elliott, Bernard & Lafe	\$	48,651.62
Muskopf EDL Fellowship, Dr. Beth	\$	20,245.85
Myers Memorial Scholarship, Ethel W.	\$	162,231.18
Myers Scholarship, William J. & Rena F.	\$	10,466.67
Myers-Webster Art Fund, Margaret & Orpha	\$	43,416.05
Nelson Golf Scholarship, Byron	\$	109,186.50
Newland Scholarship, Ruth E.	\$	88,898.11
Newman Memorial Award, Robert K.	\$	3,949.22
Northwest Ohio Chapter Scholarship	\$	13,163.29
Nott Student Research Fund, Goldie	\$	16,199.46
Ogden Hall Endowment Fund	\$	47,623.04
O'Leary Scholarship, John, Olive, & Marie	\$	30,809.59
Oliger Student Loan Fund, Lydia Mae	\$	12,963.05
Ostberg Prize for Study Abroad, Karen	\$	12,694.20
O'Toole Chicago Alumni Chapter Scholarship, Cynthia Bland	\$	38,643.61
Oxford Arts Club Acquisition Fund	\$	2,327.35
Oxford College Scholarship	\$	494,396.98
Parrett Memorial Scholarship, Katherine E.	\$	348,860.72
Patten Senior Prize in Psychology, E. F.	\$	10,082.14
Patten Student Research Fund, E. F. & Fern F.	\$	32,398.02
Patterson Loan Fund, James R.	\$	19,052.70
Paxton Award, Col. Pat R.	\$	11,218.23
Pfeiffer Architecture Scholarship, Walter C.	\$	94,749.68
Phi Beta Kappa Scholarship	\$	28,193.04
Phi Delta Kappa McGuffey Scholarship	\$	18,385.03
Phi Kappa Tau Golden Jubilee Scholarship	\$	11,802.84
Phillips Memorial Scholarship, Harry T.	\$	33,637.73
Poccia Award, Pam Eileen	\$	22,622.36
Pomerine Prize in Government, Atlee	\$	3,176.61
Poplis Memorial Scholarship, Anthony	\$	87,045.44
Porcano Grant, Judy	\$	7,674.72
Post Scholarship, Anna Lois	\$	17,977.82
Potteiger Cello Award, Elizabeth	\$	21,042.76
Potter/Maxfield/Wertz Architectural Design Award	\$	5,404.16
Presidents Club Endowment Fund: A Beautiful Campus Forever	\$	51,039.96
President's Endowment for the Future	\$	773,003.08
Price McGuffey Scholarship, Marjorie A.	\$	81,718.61
PricewaterhouseCoopers Faculty Summer Research	\$	364,177.68
Prince Memorial Scholarship, Lawrence J.	\$	30,796.04
Procter & Gamble Art Museum Fund	\$	283,500.23
Puff Memorial Scholarship, Frederick Wilson	\$	55,551.74

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Purnhagen Scholarship Fund, Tod	\$ 36,757.00
Pye Memorial Scholarship, Fred & Mally	\$ 36,185.23
Radabaugh Geology Scholarship, Robert E.	\$ 39,749.91
Randazzo/Gwilliams Scholarship, Martha L. & Margaret P.	\$ 1,075,184.83
Recreational Sports Center Maintenance Endowment	\$ 229,439.92
Rees Distinguished Professorship, James Evans	\$ 930,558.99
Rees Memorial Economics Scholarship, James E.	\$ 40,550.56
Rees Memorial Scholarship, James E.	\$ 48,806.29
Rees Memorial Scholarship, Mary Evans	\$ 39,337.61
Rees Memorial Scholarship, Newtown E.	\$ 39,337.61
Rees Memorial Scholarship, Thomas Evans	\$ 36,342.77
Reid-Heckler Journalism Scholarship	\$ 6,856.57
Reitenour Scholarship, I. N.	\$ 88,106.33
Rejai Professor of Political Science, Paul	\$ 137,434.95
Reppel Memorial Scholarship, Florence Breinig	\$ 21,399.12
Rich Scholarship, Francis & Howard Ivans	\$ 3,456.24
Rider Graduate Track Scholarship, George L.	\$ 84,621.56
Ritter Memorial Lecture Series Fund, Howard	\$ 23,277.93
Ritz Loan Fund, Frederick & Bertha Memel	\$ 1,102,358.65
Roach Scholarship, Joseph J. & Ruby Wendel	\$ 264,036.75
Robinson Fund, Dr. Frank K.	\$ 806.07
Robinson-Richmond Fund	\$ 56,796.35
Rodabaugh Department of History Fund, James H. & Mary Jane	\$ 19,681.51
Rogers Memorial Scholarship, Howard & Lena	\$ 64,167.66
Roudebush Memorial Scholarship, Dorothy M. & Allen T.	\$ 9,068.44
Roudebush Memorial Scholarship, W. Pat	\$ 71,000.66
Rue Family Trust Fund	\$ 668,418.78
Ruetz Department of Teacher Education Fund, Emma W.	\$ 20,288.29
Russo Scholarship, Joseph A.	\$ 65,322.08
Schafer Library Fund, Alice	\$ 97,522.55
Schnipper Memorial Scholarship, Linda Martin	\$ 32,537.34
Schoelles Art Museum Fund, Norman A.	\$ 834,097.75
Schwarz Scholarship, William H. Hartmann	\$ 64,372.13
Scripps Trust, E. W.	\$ 816,552.60
Sheffield Redskin Campus Beautification Fund	\$ 9,452.23
Shepherd Scholarship, Edward & Mary Rue	\$ 2,261,467.37
Shriver Center Improvement Fund	\$ 18,489.29
Shriver Scholarship, Phillip R.	\$ 167,515.80
Siefert Capstone in Political Science, Ernst G.	\$ 259,756.26
Sigma Chi Founder's Memorial Scholarship	\$ 41,282.90
Silvoor Biological Sanctuary	\$ 28,525.97
Simmons Delta Zeta Award, Anne	\$ 9,791.14
Sinclair Dissertation Fellowship, Thomas R. & Ida C.	\$ 187,691.30
Sinclair Memorial Art Acquisition Fund, Robert B.	\$ 117,084.77
Sinclair Memorial Collections, Robert B.	\$ 117,076.04
Singhvi Graduate Student Scholarship, Dr. & Mrs. Surendra	\$ 46,611.09
Skinner Award in French, Laurence H.	\$ 1,587.01

University Endowments as of 5/31/2011; values are as of June 30, 2010, plus any additions during FY2011.

Amounts transferred will reflect June 30, 2011 values.

Slade Scholarship, John	\$ 73,201.14
Smith Engineering Prize	\$ 15,876.08
Smith Math Award, Byron	\$ 33,644.04
Smith Scholar-Leader Scholarship, W. E.	\$ 53,814.58
Smith Scholarship, Marguerite E.	\$ 435,181.69
Snorf Scholarship, Herman & Lowell	\$ 19,820.00
Social Work Programs Endowment	\$ 90,508.63
Spanish & Portuguese Endowment, Department of	\$ 101,109.12
Special Olympics	\$ 7,409.50
Stanfield Memorial Scholarship in Botany, Fisher & Margaret E.	\$ 13,782.26
Stark Microbiology Fund, Orton K.	\$ 112,871.84
Stetter Memorial Scholarship, Marguerite W.	\$ 176,429.77
Straley Memorial Scholarship, Ollene	\$ 100,673.86
Student Affairs Endowment	\$ 37,749.58
Student Venture Capital Fund	\$ 16,824.64
Swanson Seminar Room, Maynard W.	\$ 11,070.55
Swing Scholarship, David	\$ 7,937.60
Swing Scholarship, Elizabeth Porter	\$ 7,937.60
SWOSHA Scholarship	\$ 21,461.97
Thomas Scholarship, Anna	\$ 137,568.08
Thompson Scholarship Fund, Frank & Florence	\$ 71,934.44
Todd Memorial Scholarship, Edwin S.	\$ 8,772.17
Troy CSA Student Leadership Fund, Douglas & Gail	\$ 5,665.92
Truesdale Scholarship, Annie T.	\$ 3,176.61
Turner Fund, Elizabeth S.	\$ 4,236,705.75
Tuttle Memorial Scholarship, Barbara J.	\$ 24,821.32
Tway Memorial Fund, Eileen	\$ 36,225.80
Upham Memorial Scholarship, Alfred H.	\$ 35,467.14
Vagedes Memorial, Captain Michael M.	\$ 16,240.48
Valanti Scholarship, Betty Becker	\$ 100,943.08
Van Gorden Prize, Roseanna	\$ 3,166.12
Virts Scholarship, Dorothy	\$ 80,567.21
Waldhauer Family Studies & Social Work Scholarship, Emma	\$ 134,626.31
Walker Football Scholarship, Randy	\$ 1,981.52
Wallingford Alumni Grants-In-Aid, Eleanor N.	\$ 192,192.76
Warner McGuffey Scholarship, Mary & Kate	\$ 74,611.62
Wells Scholarship, William	\$ 22,162.93
Werth Scholarship, Harley Franklin & Sara Elizabeth	\$ 211,386.72
Wesolowski Memorial Libraries Endowment, John	\$ 606,604.24
Western College for Women Scholarship	\$ 564,384.82
Western Program Endowment	\$ 181,487.36
Whaling Endowment Fund, Laura L. Ogden	\$ 50,652.85
Whaling Loan Fund	\$ 31,750.43
Whelpton Lecture Fund, Pascal K.	\$ 52,984.38
Whitcomb Scholarship, Fred C.	\$ 40,963.94
White Government Fund, Howard & Dessie	\$ 49,677.62
Whitesel Scholarship, John A.	\$ 37,213.09

University Endowments as of 5/31/2011; values are as of June 30, 2010, plus any additions during FY2011.

Amounts transferred will reflect June 30, 2011 values.

Whitson Scholarship, Ann V.	\$ 480,658.42
Wild Memorial Loan Fund, John D.	\$ 91,119.83
Willey Scholarship, Flora E.	\$ 32,141.09
Williamson Memorial Scholarship, Hughes & Gertrude	\$ 209,466.22
Wilson Award, William E.	\$ 8,602.92
Wolf Scholarship, Charles G., Jr.	\$ 262,940.45
Wolfe Fellowship, Alberta L.	\$ 345,907.62
Wolfe Printmakers' Scholarship, Robert	\$ 27,068.22
Women's Center Summers Family Endowment	\$ 35,728.67
Women's Loan Fund	\$ 16,191.55
Work Eminent Scholar, Joseph R.	\$ 1,283,281.67
WRA - M. Phillips Grant	\$ 118,290.17
Yeck Old Miami Memorial Fund, William S. & Dorothy R.	\$ 214,017.28
Zimmerman Fund	\$ 635,799.69
Zoology PreMed Fund	\$ 9,735.20
Zoology Student Enrichment Fund	\$ 35,517.79
Zumpfe Scholarship, Anna Metchell	\$ 13,491.24

Hamilton Campus:

Conservatory Operating Endowment Fund	\$ 423,053.33
Fitton Scholar-Leader, Richard	\$ 73,717.06
Fitton Scholarship, Grace	\$ 25,000.00
Jennewein Memorial Scholarship, Carl & Freda E.	\$ 191,681.35
U.S. Bancorp Scholarship	\$ 27,031.11

Middletown Campus:

Casper Memorial Scholarship, Isidor A.	\$ 115,123.97
Finkelman Auditorium Fund, Dave	\$ 27,543.58
Sedam English Scholarship and Writing Award, Malcolm M.	\$ 27,186.11

Total True Endowments	\$ 77,942,746.61
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UNIVERSITY QUASI ENDOWMENTS**Oxford Campus:**

Abegglen Scholarship, Homer N.	\$ 58,939.65
Academic Development Activities	\$ 501,423.97
Avenius Fund, Paula R.	\$ 79,922.74
Bachelor Estate Endowment Fund	\$ 402,973.64
Bain Fund, William B.	\$ 157,190.35
Bishop Graduate Student Loan Fund, Hilda	\$ 1,380,292.09
Blayney Professorship Fund, Robert H & Nancy J	\$ 464,021.80
Boadway Unrestricted Fund, Neoma	\$ 1,711,547.47
Board of Trustees Scholarship Fund	\$ 12,910,569.55
Boyd Historic Building Preservation, Ross	\$ 438,197.94
Britton Fund, Marjory C.	\$ 161,583.62
Case Endowment Fund, Karl & Lillian	\$ 74,408.17
Chemistry Department Royalties & Endowed Gifts	\$ 13,298.97
Cowhig Memorial Fund, James D.	\$ 87,407.26
Cox Memorial Prize, Naomi Miller	\$ 5,849.01
Deardorff Fund, John A.	\$ 347,474.14
Development for Academic Excellence	\$ 1,357,420.47
Drake Fund, Vivian L.	\$ 83,161.91
Eddy Fund, Joyce C.	\$ 184,854.25
Endowment for Goggin Ice Arena Facility Improvements	\$ 142,923.62
Endowment for HDGS Facility Improvements	\$ 1,951,078.09
Endowment for IA Facility Improvements	\$ 299,143.37
Endowment for Recreational Sports Center Facility Improvements	\$ 212,724.10
Endowment for University Improvement	\$ 5,363,722.15
Endowment to further Academic Goals	\$ 6,804,362.75
Erickson Scholarship, Eric	\$ 49,511.55
Fine Arts Student Financial Aid Fund	\$ 195,414.83
Future Development Projects	\$ 636,152.78
Gaither Fund, Jo Ann	\$ 383,217.12
Gerard Fund, Dorothy E.	\$ 120,889.74
Giles Fund, Eleanore R.	\$ 93,849.49
Goldsmith Fund, Kathryn M.	\$ 171,988.21
Harrison Scholars	\$ 401,291.68
Harrison Western College, Hilda J.	\$ 443,777.64
Hart Fund, Collin F. & Elizabeth S.	\$ 739,019.59
Housing & Dining Improvements Endowment	\$ 914,440.07
ICA - Baseball	\$ 13,877.59
ICA - Field Hockey	\$ 4,278.88
ICA - Football	\$ 72,954.25
ICA - Ice Hockey	\$ 2,570.59
ICA - Men's Basketball	\$ 36,704.41
ICA - Men's Track/CC	\$ 19,323.44
ICA - Softball	\$ 5,737.18
ICA - Women's Basketball	\$ 4,428.45
ICA - Women's Soccer	\$ 1,846.47

University Quasi Endowments as of 5/31/2011; values are as of June 30, 2010, plus any additions during FY2011.

Amounts transferred will reflect June 30, 2011 values.

ICA - Women's Swimming	\$ 4,360.29
ICA - Women's Tennis	\$ 4,051.90
ICA - Women's Track/CC	\$ 4,685.73
ICA - Women's Volleyball	\$ 12,664.55
ICA-Women's Synchronized Skating	\$ 8,434.56
Intercollegiate Athletics Endowment	\$ 1,425,001.57
Johnson Endowment for Academic Excellence, Hazel	\$ 407,307.86
Kelly Scholarship, Edna	\$ 633,232.19
Klawon Scholarship, Lois K.	\$ 13,664,393.98
Leatherman Memorial Fund, Raymond	\$ 379,337.47
Library NEH Challenge	\$ 541,691.43
McNally Fund, Marguerite	\$ 890,454.52
Miami Prints	\$ 322,691.87
Microbiology Endowment Fund	\$ 22,542.14
Miller French Scholarship, W. Marion	\$ 94,821.40
Naragon Endowment, Donald K.	\$ 36,230.19
Ohio Eminent Scholar Award - Dept of Chemistry	\$ 1,875,072.78
Patrons Endowment	\$ 195,786.26
Republic Powdered Metals, Inc. Scholarship	\$ 26,452.18
Roynon Fund, Martha Hood	\$ 360,173.16
Schulte Fund, William H. II	\$ 54,618.61
Sheriff Fund, Arretha Cornell	\$ 7,280,865.82
Smucker Presidential Scholarship, J.M.	\$ 256,408.49
Southern California Alumni Club Scholarship	\$ 43,732.26
Speech and Hearing Clinic Fund	\$ 68,949.71
Susco Fund, Joseph A.	\$ 168,049.58
Toler Fund, George H.	\$ 71,271.76
University Unrestricted Bequest Fund	\$ 268,022.68
Middletown Campus:	
Gardner Scholars	\$ 779,310.26
McCalley Middletown Endowment Fund, Louis B.	\$ 215,263.23
Total Quasi Endowments	\$ 69,621,643.47

University Quasi Endowments as of 5/31/2011; values are as of June 30, 2010, plus any additions during FY2011.

Amounts transferred will reflect June 30, 2011 values.

Pruden Scholarship, J. Earl	\$ 383,872.00
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SCHEDULE A

City of Middletown, Butler County Ohio

\$5,200,000 Series 2010 Greentree Health Sciences LTGO Bonds

Taxable RZED Bonds & Tax Exempt Bonds


Callable 12-1-20 @ 100 - Aa2 Under - Revised 11-24-10 FINAL

Net Debt Service Schedule

Date	Principal	Coupon	Interest	Subsidy Pmt	Total P+I	Expenses	CTF	Net New D/S	Initial University Share
12/09/2010	-	-	-	-	-	-	-	-	-
06/01/2011	-	-	130,475.14	(56,563.81)	73,911.33	-	(73,911.33)	-	-
12/01/2011	-	-	136,543.75	(59,194.68)	77,349.07	950.00	(77,349.07)	950.00	513.00
06/01/2012	-	-	136,543.75	(59,194.68)	77,349.07	-	-	77,349.07	41,768.50
12/01/2012	100,000.00	5.000%	136,543.75	(59,194.68)	177,349.07	950.00	-	178,299.07	96,281.50
06/01/2013	-	-	134,043.75	(59,194.68)	74,849.07	-	-	74,849.07	40,418.50
12/01/2013	210,000.00	3.560%	134,043.75	(59,194.68)	284,849.07	950.00	-	285,799.07	154,331.50
06/01/2014	-	-	130,306.25	(58,637.81)	71,668.44	-	-	71,668.44	38,700.96
12/01/2014	220,000.00	2.650%	130,306.25	(58,637.81)	291,668.44	950.00	-	292,618.44	158,013.96
06/01/2015	-	-	127,391.25	(57,326.06)	70,065.19	-	-	70,065.19	37,835.20
12/01/2015	220,000.00	2.950%	127,391.25	(57,326.06)	290,065.19	950.00	-	291,015.19	157,148.20
06/01/2016	-	-	124,146.25	(55,865.81)	68,280.44	-	-	68,280.44	36,871.44
12/01/2016	225,000.00	3.500%	124,146.25	(55,865.81)	293,280.44	950.00	-	294,230.44	158,884.44
06/01/2017	-	-	120,208.75	(54,093.93)	66,114.82	-	-	66,114.82	35,702.00
12/01/2017	230,000.00	3.950%	120,208.75	(54,093.93)	296,114.82	950.00	-	297,064.82	160,415.00
06/01/2018	-	-	115,666.25	(52,049.81)	63,616.44	-	-	63,616.44	34,352.88
12/01/2018	235,000.00	4.400%	115,666.25	(52,049.81)	298,616.44	950.00	-	299,566.44	161,765.88
06/01/2019	-	-	110,496.25	(49,723.31)	60,772.94	-	-	60,772.94	32,817.39
12/01/2019	240,000.00	4.650%	110,496.25	(49,723.31)	300,772.94	950.00	-	301,722.94	162,930.39
06/01/2020	-	-	104,916.25	(47,212.31)	57,703.94	-	-	57,703.94	31,160.13
12/01/2020	245,000.00	4.900%	104,916.25	(47,212.31)	302,703.94	950.00	-	303,653.94	163,973.13
06/01/2021	-	-	98,913.75	(44,511.18)	54,402.57	-	-	54,402.57	29,377.39
12/01/2021	255,000.00	5.750%	98,913.75	(44,511.18)	309,402.57	950.00	-	310,352.57	167,590.39
06/01/2022	-	-	91,582.50	(41,212.12)	50,370.38	-	-	50,370.38	27,200.01
12/01/2022	260,000.00	5.750%	91,582.50	(41,212.12)	310,370.38	950.00	-	311,320.38	168,113.01
06/01/2023	-	-	84,107.50	(37,848.37)	46,259.13	-	-	46,259.13	24,979.93
12/01/2023	270,000.00	5.750%	84,107.50	(37,848.37)	316,259.13	950.00	-	317,209.13	171,292.93
06/01/2024	-	-	76,345.00	(34,355.25)	41,989.75	-	-	41,989.75	22,674.47
12/01/2024	280,000.00	5.750%	76,345.00	(34,355.25)	321,989.75	950.00	-	322,939.75	174,387.47
06/01/2025	-	-	68,295.00	(30,732.75)	37,562.25	-	-	37,562.25	20,283.62
12/01/2025	285,000.00	5.750%	68,295.00	(30,732.75)	322,562.25	950.00	-	323,512.25	174,696.62
06/01/2026	-	-	60,101.25	(27,045.56)	33,055.69	-	-	33,055.69	17,850.07
12/01/2026	295,000.00	6.100%	60,101.25	(27,045.56)	328,055.69	950.00	-	329,005.69	177,663.07
06/01/2027	-	-	51,103.75	(22,996.68)	28,107.07	-	-	28,107.07	15,177.82
12/01/2027	305,000.00	6.100%	51,103.75	(22,996.68)	333,107.07	950.00	-	334,057.07	180,390.82
06/01/2028	-	-	41,801.25	(18,810.56)	22,990.69	-	-	22,990.69	12,414.97
12/01/2028	315,000.00	6.100%	41,801.25	(18,810.56)	337,990.69	950.00	-	338,940.69	183,027.97


Attachment D

06/01/2029	-	-	32,193.75	(14,487.18)	17,706.57	-	-	17,706.57	9,561.55
12/01/2029	325,000.00	6.375%	32,193.75	(14,487.18)	342,706.57	950.00	-	343,656.57	185,574.55
06/01/2030	-	-	21,834.38	(9,825.46)	12,008.92	-	-	12,008.92	6,484.82
12/01/2030	335,000.00	6.375%	21,834.38	(9,825.46)	347,008.92	950.00	-	347,958.92	187,897.82
06/01/2031	-	-	11,156.25	(5,020.31)	6,135.94	-	-	6,135.94	3,313.41
12/01/2031	350,000.00	6.375%	11,156.25	(5,020.31)	356,135.94	950.00	-	357,085.94	192,826.41
Total	\$5,200,000.00	-	\$3,749,325.15	(1,676,046.13)	\$7,273,279.02	\$19,950.00	(151,260.40)	\$7,141,968.62	\$3,856,663.05



Culture of Champions

A **“Culture of Champions”** is a belief that part-time excellence is unacceptable – that excellence is a lifestyle. Thus, we excel intellectually, athletically, through service, with leadership, by example, with attitude and through our words and actions!

 CULTURE OF CHAMPIONS
MIAMI UNIVERSITY

Slide 1 – Introduction (Video: “Fourth and Twenty”)


Mr. Chairman, Trustees, President Hodge, Colleagues and distinguished attendees, thank you for the privilege of sharing a few moments from the past year with you today. Our students have made this an exceptional year so let’s jump right into it.

VIDEO: Fourth and Twenty clip

Hold that thought...


TITLE IX, GENDER EQUITY AND ROSTER MANAGEMENT

2009 **2011** **2010**




Three Straight MAC Regular-Season Titles
Three Straight Undefeated MAC Championships

MIAMI COLLEGIATE SYNCHRONIZED SKATING TEAM
2011 NATIONAL CHAMPIONS!



National Championship
-Straight National Title


MIAMI FIELD HOCKEY
First regular-season title in program history
2010 MAC CHAMPIONS!



MAC Tournament First-Round Bye
Semifinal & Championship Nov. 5-6 - Mt. Pleasant, Mich.

2009-10	Students	Percent
Female Students	7,880	53%
Female Student-Athletes	323	55%
Male Students	6,992	47%
Male Student-Athletes	267	45%

Culture of Champions



Slide 2 – Title IX

Each year I am charged with providing an update of our Gender Equity status relative to Federal Guidelines and I am pleased to once again report that we are in compliance as defined by the Office of Civil Rights. Miami complies with the “opportunity prong” which recommends that we be within one percent of the gender distribution of the undergraduate cohort with a permitted 2-5 percent variance, and as you can see from the chart, through a strategy we refer to as roster management, we are providing opportunities for our students in ways that not only mirror the gender makeup of the university but actually favor the traditionally disadvantaged population.

	<u>Male</u>		<u>Female</u>		<u>Total</u>
Oxford undergrad	6992	(47%)	7880	(53%)	14872
Student-athletes	267	(45%)	323	(55%)	590




SLIDE 3 – Treadwell Press Conference

We believe that the only way to justify athletics within higher education is to ensure that the athletic experience is inherently educational and those most entrusted with this enormous obligation of facilitating student development are our coaches! Coming off our fourth Conference Championship game in eight years with a very young, Championship team returning next year and our third bowl game since 2003, you can imagine the interest in our Football Head Coaching position was strong. And emerging as clearly the best candidate to lead our program, the man who best inherits the enormous obligation of maximizing our Football students’ development, was Don Treadwell.


VIDEO: Don Treadwell Press Conference (:30)

INTELLECTUAL DEVELOPMENT



Culture of Champions

Graduation Year:	2004	2005	2006	2007	2008	2009	2010
Student	80%	80	80	81	80	81	
Student-Athlete	65%	71	79	85	75	82	74



Slide 4 – Graduation Rates and APR Scores (Sean Mock speech)

We are in the business of human development and one of the ways we quantify the intellectual development of our students is graduation rates. Our goal is to surpass the university cohort and as you can see, two of the past four years we have accomplished that objective – a first in Miami’s history. Yet we seem to be in this pattern of jumping year-to-year from mid-70’s to low 80’s, so this year we established a meticulous way of looking at each student, team by team, semester by semester, year by year, to have a real-time snapshot of what is taking place regarding the intellectual engagement of our students so we can improve. Now, while these quantifiable measures give us a surface reading of the context, mere stats do not give us the depth of our students’ experience. But what does give us deeper understanding is when students such as Sean Mock so eloquently juxtapose the merits of the academic and athletic curricula to his graduating classmates.

VIDEO: Sean Mock



Slide 5 – Culture of Champions (Video Champions: FH, FB, SS, Tennis, Hky)

This year marks the fourth year of our Culture of Champions five-year strategic plan. You may recall that one of the motivating factors in initiating the Culture of Champions plan was that we had – unacceptably – won only one Championship the previous year. Since that time we have set a school record for Championships in one season, won the Women’s All Sports Trophy twice, played for our first NCAA National Championship, won Conference Championships for the first time in School history in three sports, and this year earned the National Spotlight in our Championship programs.

VIDEO: Champions

Robinson TD/Final play for FB Championship

Hockey wins Mason Cup



SLIDE 6 – Culture of Champions – connect past with present and future (Guidry pre-bowl game speech)

VIDEO: President Hodge Statue Dedication

One of the great attributes of college athletics is that it provides extraordinary opportunities to connect the past with the present and the future in very, meaningful ways.

VIDEO: Guidry pre-game speech (historical helmet)

MISSION STATEMENT
The Miami University Athletic Family Develops
Champions with *Love and Honor.*



PHILLIES vs BRAVES 7:35 ET

Culture of Champions


SLIDE 7 – Miele Hobey Baker

Our history boasts Olympic Champions, NBA Champions, Lombardi and Stanley Cup trophy recipients, World Series Champions, All-Americans and of course, a President of the United States of America. But, until this year we had never had a National Player of the Year.

VIDEO: Andy Miele



SLIDE 8 – Bowl Game Highlights

Our football team went through a great deal of adversity throughout last season and especially in the final month of the year. And yet, they were able to maintain their focus, enthusiasm and commitment because of the character of the students on the team. Let me put the accomplishments of these students in perspective. Our average margin of victory before the bowl game was less than 7 points. We won four games in the final minute – five in the final two. This team set an NCAA record that will likely never be broken. They won our first Conference Championship since 2003. Of the 65 students who traveled to the Championship game, 47 were freshmen and sophomores. They beat a top 25 team for the first time in seven years, finished the season ranked ahead of such illustrious teams as Florida, Michigan, Notre Dame, Penn State and Georgia, earned Miami’s tenth bowl game invitation in school history, and won our seventh bowl game ever! Sure, our students are Champions on the gridiron, but if that is how they define themselves we have failed as educators. This Championship team represents the highest FBS public graduation rate in the nation last year. They literally compete against some of the brightest minds in the world every day in the classroom, while competing against some of the greatest amateur athletes in the world every week.

VIDEO: BOWL GAME HIGHLIGHTS



SLIDE 9 – FB Fight Song

Thank you for your time this afternoon. With all due respect to Dean Lentini, I thought I would conclude my remarks with a symbol of this extraordinary university that I thought you would enjoy. A privilege earned by our students through victory is to sing the Miami University Fight Song. And please pay close attention to Captain Jordan Gafford's comments as he invites his teammates to join him in this honor.

VIDEO: FIGHT SONG

Board of Trustees Report
Debra Allison, VP for IT and CIO
June 24, 2011

As I draft this report, progress continues on our two high-value strategic projects: the implementation of the Sakai (Niihka) collaboration and learning environment and the creation of the Institutional Analytics service. We are also in the preliminary stages of the planning that can be done in advance of the decisions on the SASS report recommendations. There is a feeling within the group that resembles the nervous energy of an athlete before the big game or an actor before the curtain goes up on opening night. It is a mixture of excitement and unease. It is from this state of anticipation that I write to you.

Student Technology Fee

In FY05 the Board of Trustees approved the Student Technology Fee, recognizing the financial burden that students' growing expectations placed on the IT environment. From its adoption, the funds collected via the Student Technology Fee were designated to directly benefit students in meeting the educational goals of their academic programs or to advance the co-curricular goals of the Miami experience.

In FY08 a subcommittee of the IT Strategic Advisory Council (ITSAC) developed a new formula for awarding Tech Fee funds included an allocation to each of the Deans and funds for a competitive award process.

Since FY09 272 proposals for more than \$5.4 million have been submitted to the competitive process. Just over \$2.1 million has been awarded to faculty and students proposals, with an equivalent amount allocated to the Deans. IT continues to budget approximately one half of the total collected annually for services and activities that directly benefit students.

Tech Fee projects span a wide variety of disciplines and applications. Here are some sample projects, to illustrate that broad span:

FY09:

Project Digital BackPac: In response to the wide variety of technology student teachers found in their assigned schools, this project assembled a basic set of tools in an easy to carry backpack. Student teachers were more successful in preparing lessons and in transferring knowledge about current trends in teaching technology to their supervising teachers.

FY10:

Financial Trading Software for FSB Trading Room: As the new Farmer School of Business opened, faculty requested software for their trading room – a facility designed to create the real work experience of being on the floor of the New York Stock Exchange. The software not only creates the experience, but includes powerful analytics designed for learning.

FY11:

LED Video Technology in Live Performance: To extend the traditions of design in theatre, visual and digital media through the use of cutting edge technology, a digital media server and an LED display panel (SoftLED Curtain) were purchased. Students in theatre, art and interactive media studies were engaged in creating imagery that served as digital scenery for the 2010 production of *The Wiz*. Over a dozen classes will use this technology.

FY12:

myMetro: Miami Bus Tracking System: Students will develop a new iPhone application to provide schedules and track the location of the Miami Metro busses. The students will have real-world experience in programming for a high-demand market. Nearly every Miami student will benefit by using the app to know if their bus is running on schedule – a real plus in bad weather.

Mobile Computing

The average teenager sends more than 3,000 text messages and consumes 62 MB of data via their cell phones each month, according to the Nielsen Company research. Add in “app” usage, growing at 12% each year, and you understand why mobile computing is important to IT at Miami.

Over the past two years, IT has been partnering with faculty from the School of Engineering and Applied Science and the Armstrong Interactive Media Studies program to create a Mobile Learning Center. The goals of this new venture are to unify efforts in mobile development on campus, to provide faculty, staff and students a resource for mobile learning and mobile computing, and to support faculty by providing software development expertise.

The most visible result of the Mobile Learning Center is the Miami App which provides useful information like a campus map, dining hall menus, news and a directory on an iPhone, iPad or iPod Touch. Available via the Apple App Store, the Miami University app provides easy access to useful information in the way students wish to consume it. IT staff developed a companion web site that delivers the myMiami portal in a mobile format that recognizes your device and shows the version that fits your system. Shared development standards, look and feel ensure consistency across the mobile resources being created.

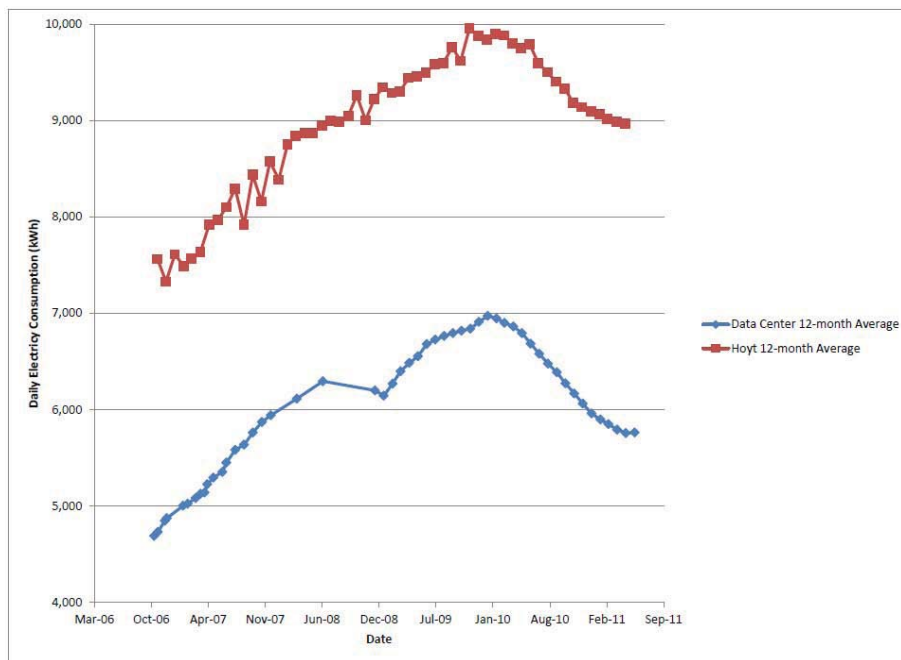
But app creation is not the sum of the Mobile Learning Center’s activities. The faculty and staff associated with the Center hosted a Mobile Learning Summit in fall 2010 with over 80 attendees, presented on mobile learning at the 2010 Lilly Conference, have published articles, and presented at major conferences. Mobility has been moving into course content, with seven courses that include app development.

Future projects that Miami students will work on include Smart or Smashed, an app designed to support alcohol abuse prevention, and an alumni networking app that supports alumni events on an iPad. Each of these projects brings students into the development process, working side-by-side with faculty to solve real-world problems.

Update on Server Virtualization

Over the past 12 months, electricity consumption in the Hoyt Data Center has dropped from an average of 6,680 kWh/day to 5,760 kWh/day, reducing institutional electricity costs by \$17,500 based on the current \$0.052/kWh rate. This was achieved by aggressive server virtualization resulting in the elimination of 36 physical servers and the addition of 95 virtual servers in the data center. The percentage of servers that are virtualized increased from 34% to 45% over this period. Our goal is to achieve 60% virtualization by June 2014 to allow for growth in the number of servers while maintaining approximately constant power consumption.

The chart below shows the average electricity consumption for the entire Hoyt building as measured by PFD and for the data center alone based on our measurements.



Closing

Our challenge over the coming year and beyond will be to maintain momentum with projects currently in our portfolio in support of teaching, learning, research and administration, while also implementing the SASS recommendations. We look forward to the challenges!