

**BOARD OF TRUSTEES**  
**MIAMI UNIVERSITY**  
**Minutes of the Finance and Audit Committee Meeting**  
**Room 180-6, Marcum Conference Center**  
**June 27, 2019**

The Finance and Audit Committee of the Miami University Board of Trustees met on June 27, 2019 in Marcum Conference Center, on the Oxford campus. The meeting was called to order by Committee Chair Michael Armstrong at 9:15 a.m., with a majority of members present, constituting a quorum. Roll was called; attending with Chair Armstrong, were Committee members; Trustees David Budig, Sandra Collins, Mark Ridenour, and Rod Robinson; and National Trustee Robert Coletti; National Trustee John Altman was absent. Also attending were Trustees Thomas Gunlock, Zachary Haines, John Pascoe, and Robert Shroder, along with National Trustees Terry Hershey and Diane Perlmutter, and Student Trustees Megan Cremeans and Will Kulis.

In addition to the Trustees, President Gregory Crawford; Phyllis Callahan, Provost and Executive Vice President for Academic Affairs; Senior Vice Presidents David Creamer, and Tom Herbert; Vice Presidents Jayne Brownell, Ron Scott, and David Seidl; General Counsel Robin Parker; Cliff Peale, Executive Communications; Randi Thomas, Director of Institutional Relations; along with Bethany Perkins, Jenn Franchak, Scott Sportsman, and Craig Bennett from Enrollment Management and Student Success; incoming Provost Jason Osborne; and Ted Pickerill, Executive Assistant to the President, and Secretary to the Board of Trustees. Also present to address or assist the Committee were; David Ellis, Associate Vice President for Budgeting and Analysis; and Cody Powell, Associate Vice President for Facilities Planning and Operations; along with many members of the Miami University community who were present to observe or assist.

**Opening Remarks**

Chair Armstrong began the meeting, thanking Provost Callahan for her energy, intellect, and value added, over her many years of service. He next thanked departing National Trustees Terry Hershey, and John Altman (who was unable to attend), for their many years of service to Miami as activists and supporters.

Chair Armstrong then welcomed Jason Osborne, Miami's incoming Provost, and Mary Schell, Miami's newest Trustee.

He then congratulated Enrollment Management and Student Success, and the Deans, for the quality, balance, and record size of the incoming class.

## **Public Business Session**

### **Approval of the Minutes**

Trustee Coletti moved, Trustee Ridenour seconded and by voice vote the minutes from the prior meeting of the Finance and Audit Committee were unanimously approved.

### **Tuition Ordinances**

Senior Vice President Creamer addressed the tuition ordinances being considered that day. He reminded the Committee that tuition is now cohort based, and there is no longer a single level of tuition for all undergraduates. Addressing the three tuition ordinances in a single presentation, he reviewed the Miami Tuition Promise, compared Miami tuition to other Ohio public universities and out-of-state universities, and reviewed Net Tuition Revenue, which is expected to decline slightly from FY2019.

Senior Vice President Creamer then presented the miscellaneous fees ordinance and the budget appropriation ordinances. He reviewed the budget for FY2020, which shows a modest surplus, and the financial trend for the Regional Campuses, which is improved from prior years. He stated the Regional Campuses are not experiencing a negative impact of reduced international enrollment, and are actually expecting an increase in international students on the Hamilton Campus. Finally, he reviewed RCM budgeting for the academic divisions, which show three with a surplus, and three breaking even. For FY2019, year to date, he stated the budget is trending as projected from prior meetings.

The Committee then considered the tuition ordinances, the miscellaneous fees ordinance, and the budget appropriation ordinance in a single vote. Trustee Robinson moved, Trustee Ridenour seconded and by voice vote the Committee unanimously recommended approval of all ordinances by the full Board of Trustees.

*SVP Creamer's presentation is included as Attachment A, and the ordinances as Attachment B.*

### **Facilities, Construction, and Real Estate**

AVP Cody Powell provided a capital projects update. He stated there have been no additions or closures in projects since last meeting (May 2019). For McCracken, Richard and Porter Halls, occupancy permits are expected on June 28, 2019.

He reported Stanton Hall is progressing on time for August 2020 completion. For Pearson Hall, the final renovation component started three months early, and is running ahead of schedule. Wilson Hall is now largely largely deconstructed.

*AVP Powell's presentation is included as Attachment C.*

## **Residence Hall Capacity**

Senior Vice President Creamer addressed residence hall capacity. Current policy requires all students (from outside of fifty miles) to live on campus during their first two years, and with the large Fall 2019 cohort, Miami has arranged for 75 beds off campus to meet demand. Current long-range planning shows lower-sized classes than Fall 2019, well into the future, with no planned expectations for off-campus housing and no plans to change the first two-year residency requirement.

*SVP Creamer's presentation is included as Attachment D.*

## **Final Remarks**

Chair Armstrong reiterated the need to be adaptable, and stated time is often the enemy, and delays are not possible, therefore there must be contingency plans in place to rapidly address challenges in the future.

## **Additional Reports**

The following written reports were provided for the Committee's information and review:

Advancement Update, Attachment E  
Cash and Investments, Attachment F  
Lean Project Update, Attachment G

## **Adjournment**

With no more business to come before the Committee, following a motion by Trustee Ridenour, a second by Trustee Budig, and unanimous voice vote, with all in favor, and none opposed, the Committee adjourned at 12:00 p.m.



Theodore O. Pickerill II  
Secretary to the Board of Trustees

**FY20**  
**Tuition and Budget Ordinances**  
**Presentation**  
June 27, 2019

# Oxford Campus

## FY 2020 Budget Assumptions

	Oxford	Oxford Five Year Budget Model	Hamilton & Middletown
Fall Class - First Time Students	4,300	3,900	658
Fall Class - Other Incoming Students	458	553	801
Fall Enrollment Mix - Non-Resident	41.0%	41.0%	N/A
Tuition Increase - Undergraduate Resident & Non-Resident	2.0%	0%/2%	N/A
Tuition Increase - Tuition Promise Resident	3.5%	1.4%	3.5%
Tuition Increase - Tuition Promise Non-Resident	3.0%	2.0%	1.1%
Tuition Increase - Resident Lower / Upper Division	N/A	N/A	2%/2%
Tuition Increase - Non-Resident Lower / Upper Division	N/A	N/A	0.7%/0.9%
Tuition Increase - Graduate Resident & Non-Resident	2.0%	2.0%	2.0%
State Share of Instruction - Change from FY19 Actuals	1%	0%	-4.6%
Change in Investment Income	No Change	No Change	No Change
Salary Increment Pool & Market Adjustments	2.0%	2.0%	2.0%
Staff Benefit Rate	38.5%	38.5%	38.5%
Utilities Trend	0.0%	0.0%	0.0%
Non-Personnel Inflation	1.0%	0.0%	0.0%
Undergraduate Cohort Scholarships Increase	\$16.6M	\$9.4M	(\$42,959)
Vacancy Used to Balance Divisonal Budgets	(\$11.6M)	(\$6.1)	(\$2.6M)
Strategic Priorities Initiatives			
New Revenue	(\$4,231,238)	\$99,232	\$0
Productivity Improvements	(\$3,197,057)	(\$3,051,858)	(\$322,057)

# Miami University Tuition per Term

## Oxford Campus

<b>Undergraduate</b>			
	<b>FY19 Cohort (Fall 2018)</b>	<b>FY20 Cohort (Fall 2019)</b>	<b>Change</b>
Tuition Promise Resident Tuition	\$7,689	\$7,955	3.5%
Tuition Promise Non Resident Tuition	\$17,447	\$17,968	3%
	<b>Fall 2018</b>	<b>Fall 2019</b>	<b>Change</b>
Continuing Resident Tuition	\$7,132	\$7,274	2%
Continuing Non Resident Tuition	\$16,422	\$16,750	2%
<b>Graduate</b>			
	<b>Fall 2018</b>	<b>Fall 2019</b>	<b>Change</b>
Resident	\$7,044	\$7,185	2%
Non Resident	\$15,732	\$16,053	2%

# Tuition for Select University System of Ohio & Ohio Private Institutions

Institution	Fall 2018 Tuition			Expected Change	Fall 2019 Tuition Estimated Tuition
	Instructional	General	Tuition		
<b>Miami University</b>	<b>\$12,276</b>	<b>\$3,031</b>	<b>\$15,306</b>	3.5%	<b>\$15,910</b>
Ohio University	\$10,672	\$1,520	\$12,192	3.5%	\$12,619
Bowling Green State University	\$9,636	\$1,720	\$11,356	3.5%	\$11,753
Kent State University	\$8,896	\$1,860	\$10,756	3.5%	\$10,971
Ohio State University	\$9,852	\$874	\$10,726	3.5%	\$11,101
University of Cincinnati	\$8,922	\$1,678	\$10,600	6.0%	\$11,236
University of Dayton			\$42,900	2.8%	\$44,100
Xavier University			\$38,530	5.0%	\$40,450



# Non Resident Tuition at Top Out of State Institutions Attended by Admitted Students

Institution	AY2018-19	AY2019-20
University of Michigan	\$49,350	\$49,559
University of Dayton	\$44,100	\$44,100
Marquette University	\$41,870	\$43,350
Xavier University	\$38,530	\$40,450
Michigan State University	\$39,765	\$39,827
University of Wisconsin	\$36,805	\$37,615
Penn State University	\$34,858	\$36,094
Indiana University	\$35,456	\$36,078
Miami University (Fall 2019) (3.0%)	\$34,695	\$35,735
University of Illinois	\$31,214	\$33,352
University of Iowa	\$31,233	\$31,569
University of Kentucky	\$29,099	\$30,192
Purdue University	\$28,794	\$28,794

# Oxford Campus FY2020 Revenue Budget

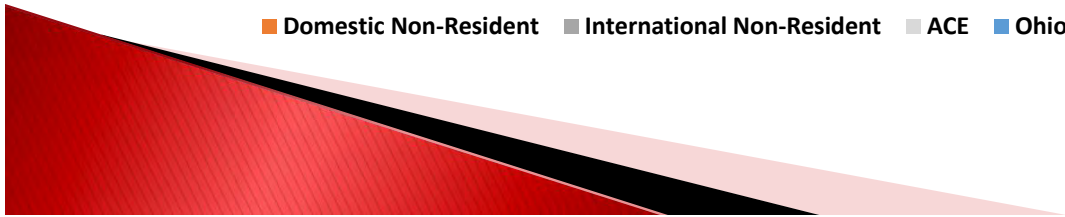
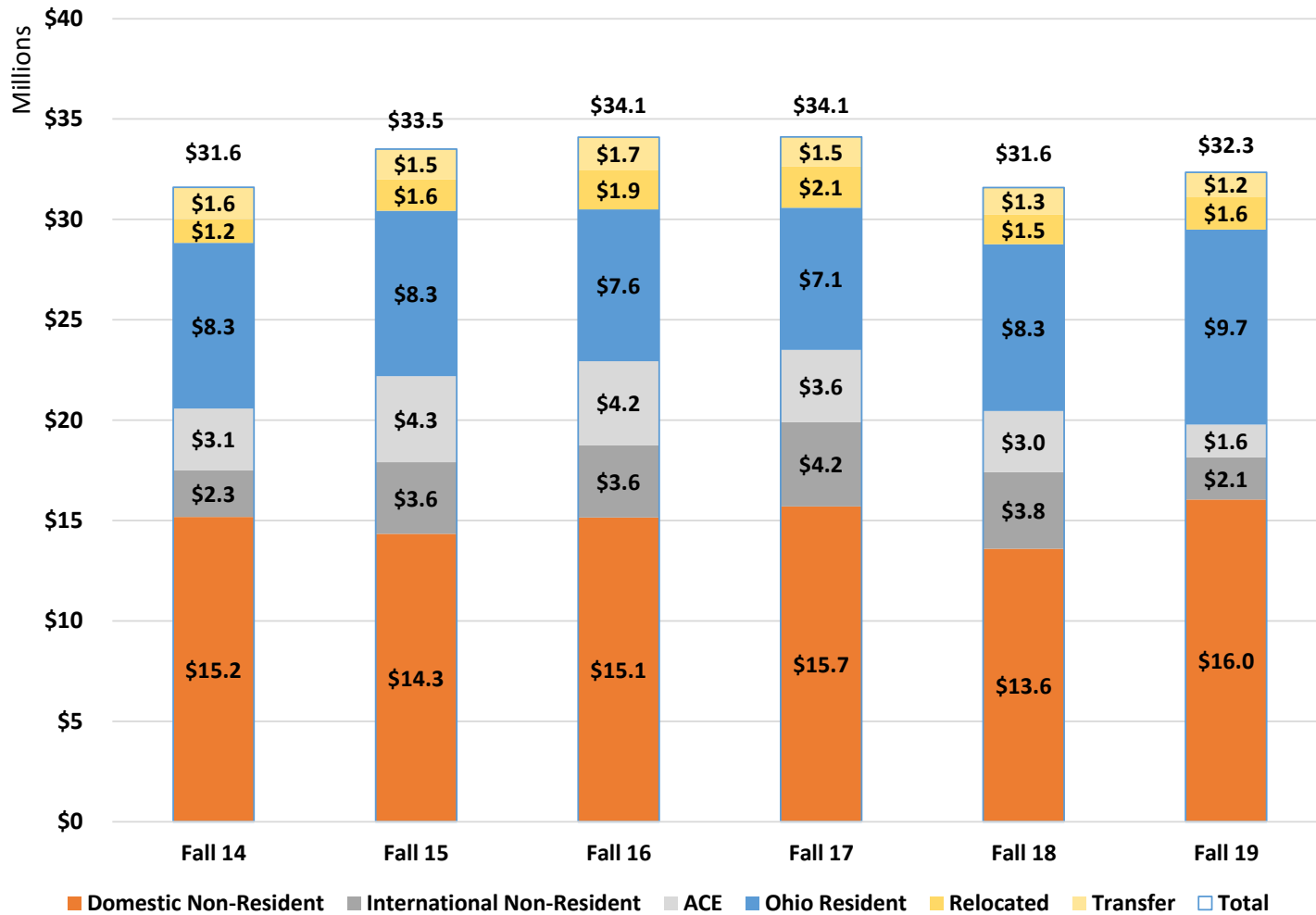
Revenue	FY20 Budget	FY19 Budget	FY18 Budget
Student Tuition & Other Fees	\$ 450,515,467	\$ 437,298,133	\$ 438,353,239
Less Tuition Discounts	101,863,363	85,281,262	75,857,168
<b>Net Tuition &amp; Fees</b>	<b>348,652,104</b>	<b>352,016,871</b>	<b>362,496,071</b>
State Appropriations	64,289,270	64,007,384	64,310,787
Other General Fund Revenue	8,224,258	8,224,258	7,445,000
Transfer In & Use of Reserves	-	-	-
<b>Total General Fund</b>	<b>\$ 421,165,632</b>	<b>\$ 424,248,513</b>	<b>\$ 434,251,858</b>
Designated Funds	48,558,294	49,335,138	46,068,057
Restricted Funds	51,376,251	49,441,737	49,782,312
Auxiliary Funds	200,342,589	190,932,335	183,173,647
<b>Total Designated, Restricted and Auxiliary Funds</b>	<b>\$ 300,277,134</b>	<b>\$ 289,709,210</b>	<b>\$ 279,024,016</b>
<b>Total Revenues</b>	<b>\$ 721,442,766</b>	<b>\$ 713,957,723</b>	<b>\$ 713,275,874</b>

## FY 20 Undergraduate Net Instructional Revenue Compared to FY19 Budget

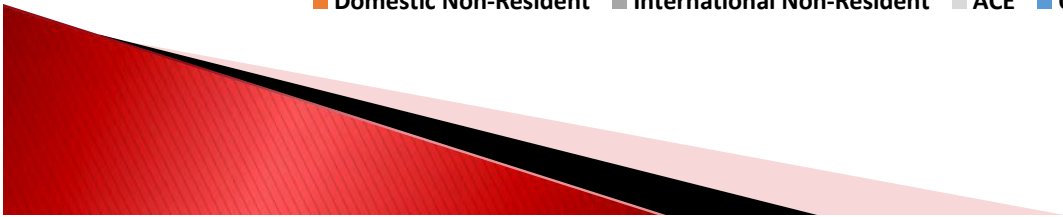
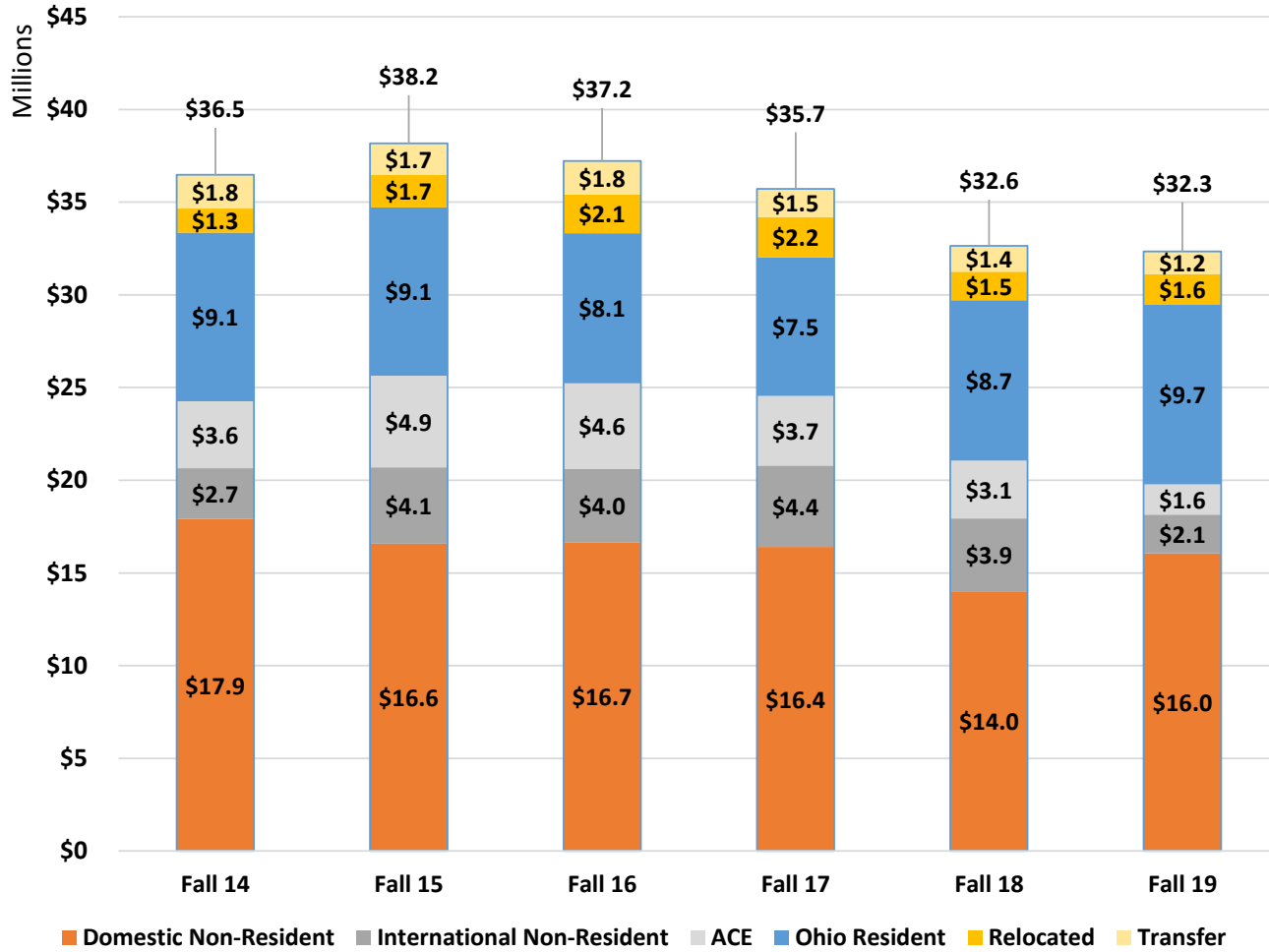
	FY19 Budget	FY20 Budget	Change
Gross Instructional Revenue	\$355,089,885	\$366,661,132	\$11,571,247
Discount	<u>\$99,851,192</u>	<u>\$116,462,520</u>	<u>\$16,611,328</u>
Net Instructional Revenue	\$255,238,693	\$250,198,612	(\$5,040,082)
The change in revenue is a result of the following factors:			
Price Change for Incoming Cohort	\$3,435,689		
Change in Cohort Size	\$3,743,304		
Change in Cohort Residency Mix	\$3,908,711		
Change in ACE Students	(\$2,018,945)		
Change in Price for Continuing Students	\$1,032,936		
Traditionally priced Continuing Students replaced by Tuition Promise Students	<u>\$1,469,552</u>		
Total Change in Gross Revenue	\$11,571,247		
Less Financial Aid	(\$16,611,328)		
Total Change in Undergraduate Net Instructional Revenue	(\$5,040,082)		

### Fall 14 - Fall 19 Net Instructional Revenue Comparison

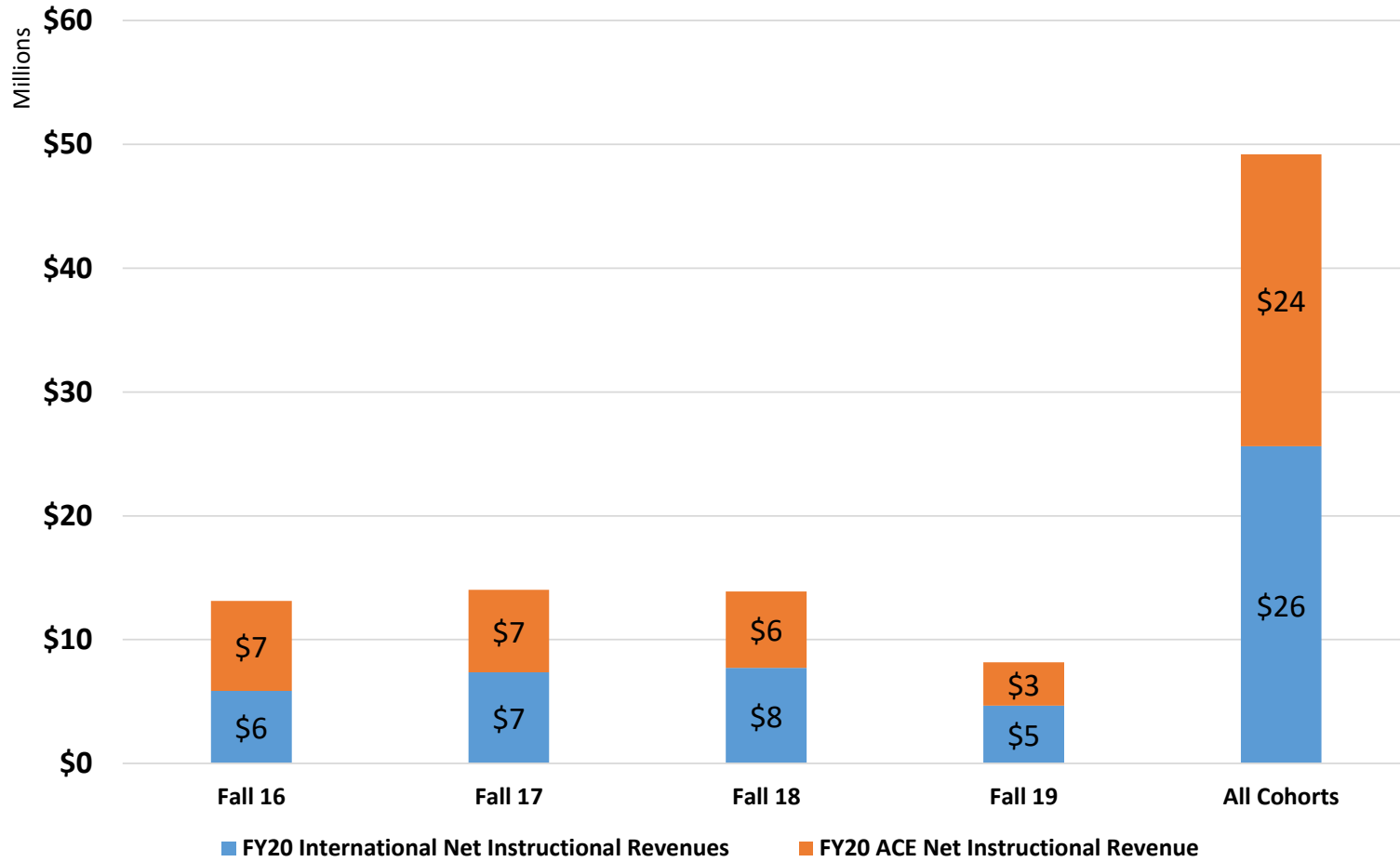
Fall 19 Tuition: 3.5/3%



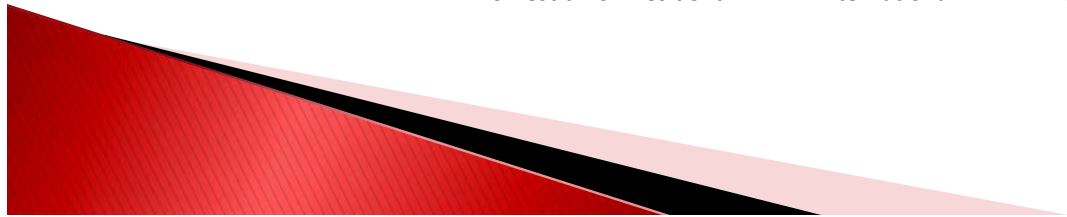
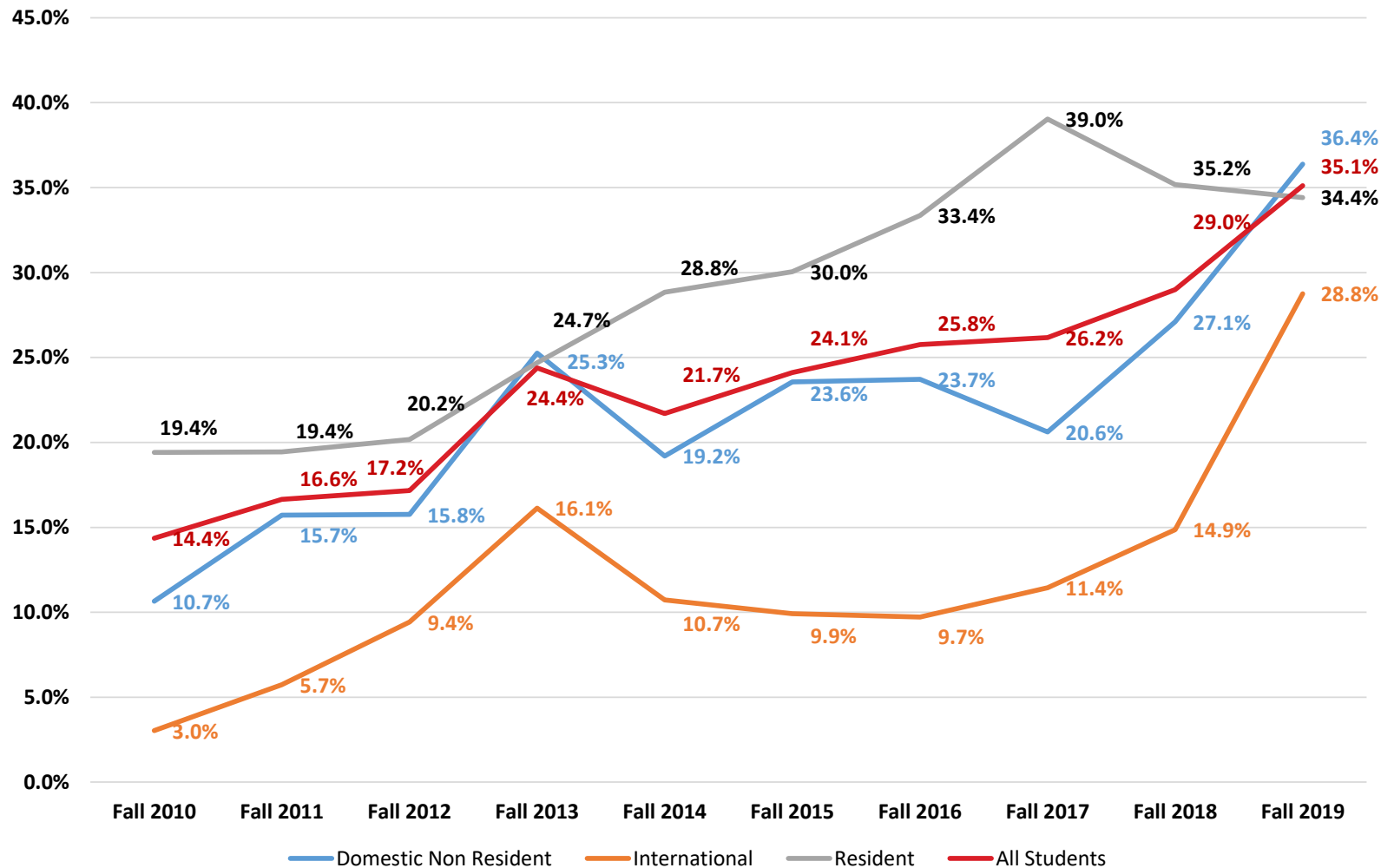
Fall 14 - Fall 19 Net Instructional Revenue Comparison **Normalized to Fall 19**  
Fall 19 Tuition: 3.5%/3%



### FY20 First Time International & ACE Net Tuition Revenue by Cohort



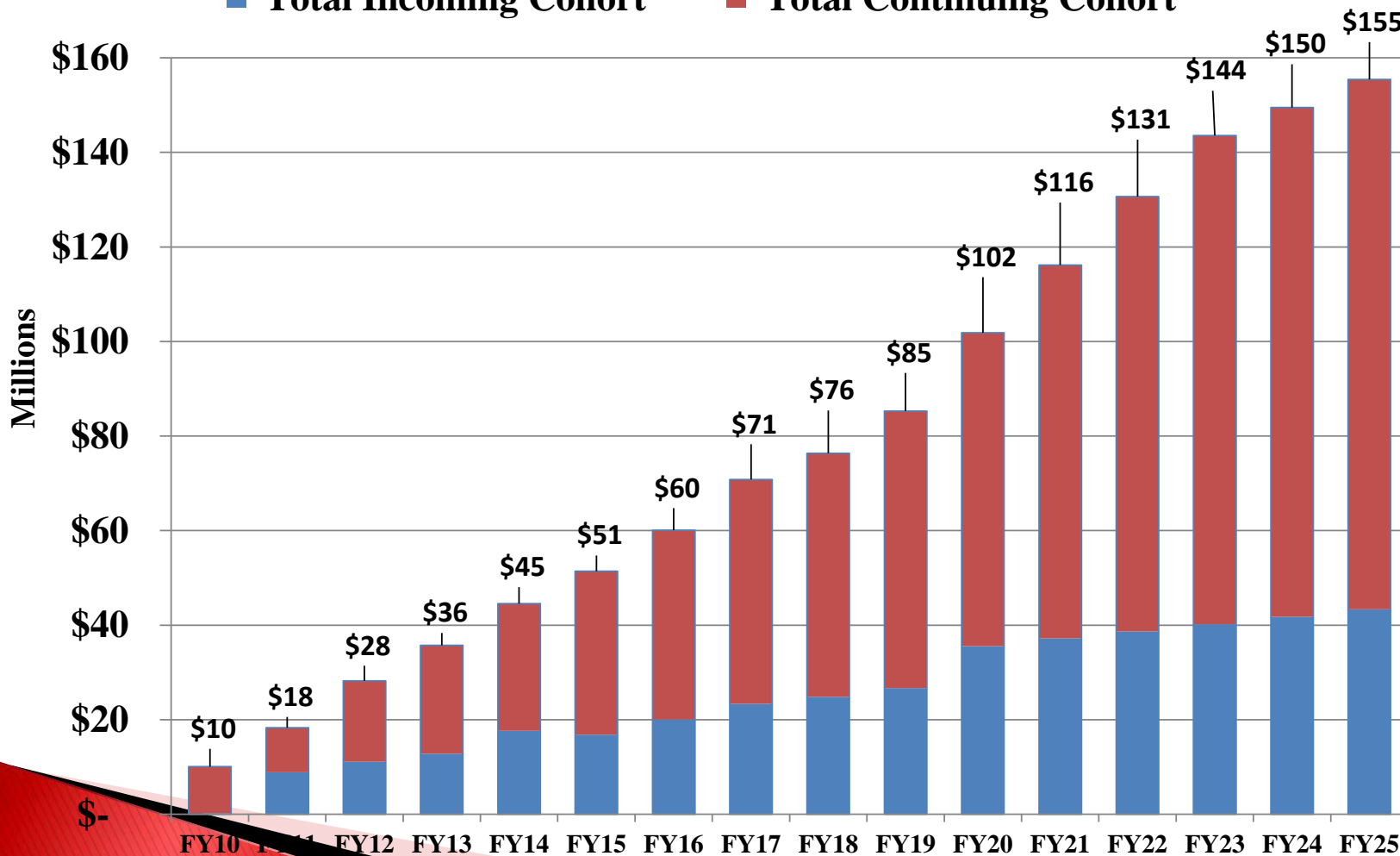
### Financial Aid as a Percent of Incoming Class Tuition



# Undergraduate Cohort-Based Financial Aid

Assumes Res +3.5%, Non-Res +3.0% for FY20 and +2.0% Res & Non-Res all other years with 0.5% Increased Discount, Classes of 4,300 41%

■ Total Incoming Cohort    ■ Total Continuing Cohort





# Oxford Campus Resident Tuition Impact of Tuition Guarantee

	FY16	FY17	FY18	FY19	FY20	Change from FY16
Continuing Students	\$ 14,233	\$ 14,233	\$ 14,263	\$ 14,263	\$ 14,548	2.2%
Fall 16 Cohort		\$ 14,736	\$ 14,736	\$ 14,736	\$ 14,736	3.5%
Fall 17 Cohort			\$ 14,958	\$ 14,958	\$ 14,958	5.1%
Fall 18 Cohort				\$ 15,378	\$ 15,378	8.0%
Fall 19 Cohort					\$ 15,909	11.8%

# Oxford Campus

## FY 2020 Proposed Expense and Transfer

<b>General Fund Expenditures (all campuses)</b>	<b>FY2020</b>	<b>FY2019</b>
Salaries	\$ 193,291,145	\$ 189,401,394
Staff Benefits	\$ 66,252,048	\$ 64,088,123
Scholarships, Fellowships & Fee Waivers	\$ 120,631,262	\$ 102,563,735
Less Financial Aid Discount	\$ (101,863,363)	\$ (85,281,262)
Graduate Assistants	\$ 19,858,973	\$ 19,981,003
Utilities	\$ 13,360,064	\$ 13,516,126
Other Expenditures	\$ 32,935,136	\$ 34,941,400
Sub-Total General Fund Expenditures	\$ 344,465,265	\$ 339,210,518
General Fund Transfers		
Debt Service (Mandatory)	\$ 6,779,324	\$ 7,098,142
General Fee & Other (Non-Mandatory)	\$ 62,177,678	\$ 71,108,281
Total General Fund	\$ 413,422,267	\$ 417,416,941
Designated Funds	\$ 48,558,294	\$ 49,335,138
Restricted Funds	\$ 51,376,251	\$ 49,441,737
Auxiliary Enterprises:		
Expenditures	\$ 121,777,763	\$ 115,975,851
Debt Service (Mandatory)	\$ 50,350,438	\$ 50,987,269
Other Transfers	\$ 28,214,388	\$ 23,969,215
Total Auxiliaries	\$ 200,342,589	\$ 190,932,335
<b>TOTAL</b>	<b>\$ 713,699,401</b>	<b>\$ 707,126,151</b>

## FY 2020 Major Expense Budget Changes Oxford Campus – General Fund

Salary Increment 2%	\$5,239,693
Classified Market & Equity Adjustments	\$1,385,000
FLSA Compensation Adjustments	\$1,038,750
University Advancement Campaign Support	\$2,600,000
Promotion & Tenure	\$531,321
New Student Life Staffing	\$177,420
Other	\$2,937,476
Productivity Targets E&G	(\$2,441,390)
Productivity Targets Other	(\$755,667)
Decrease in Other Transfers	(\$7,898,048)
Change in Admin Service Charges	(\$847,826)
Change in Debt Service	(\$318,819)
Increased Vacancy to Offset Divisional Deficits	(\$5,516,894)
<b>FY19 Major Budget Changes</b>	<b>(\$3,868,984)</b>

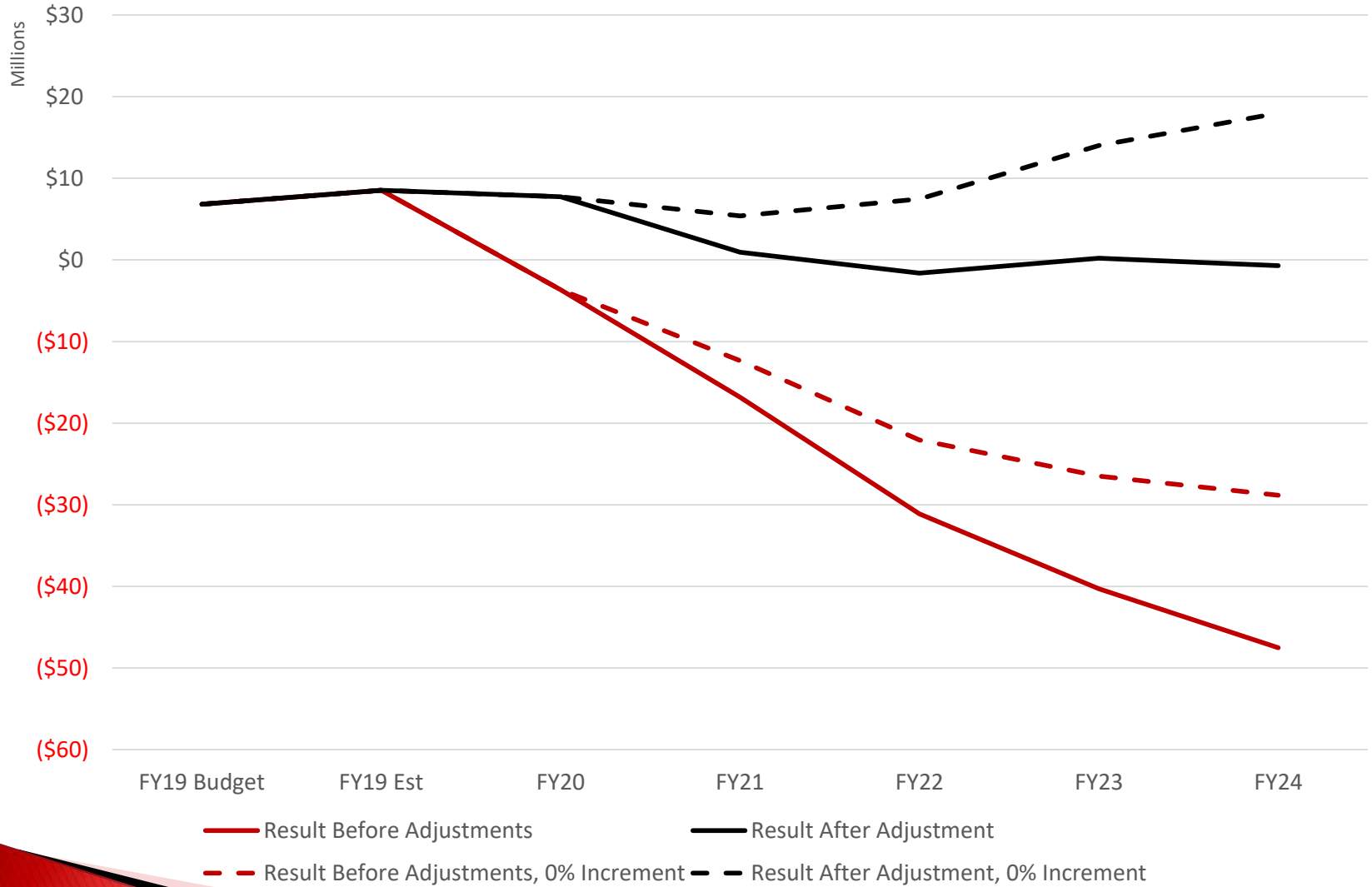
# Oxford Campus Multi Year Budget Performance Adopted February 2019

	FY 2020 Target	FY 2021 Target	FY 2022 Target	FY 2023 Target	FY 2024 Target	FY 2025 Target
<b>Revenue</b>						
<b>Undergraduate Net Instructional Revenue</b>						
UG Total Instructional Fee	\$360,125,257	\$365,123,288	\$369,458,297	\$377,761,226	\$383,113,709	\$387,822,401
Incoming Class Base Financial Aid	\$26,740,556	\$27,732,381	\$28,657,227	\$29,598,114	\$30,555,331	\$31,529,167
Increased Price Incoming Class Financial Aid	\$467,430	\$483,190	\$499,232	\$515,560	\$532,180	\$549,097
Increased Discount Incoming Class	\$531,900	\$449,160	\$449,160	\$449,160	\$449,160	\$449,160
Returning Student Financial Aid	\$79,299,882	\$84,636,574	\$89,127,038	\$91,788,277	\$94,577,063	\$97,332,174
UG Total Financial Aid	\$107,039,768	\$113,301,305	\$118,732,657	\$122,351,111	\$126,113,734	\$129,859,598
UG Total Net Instructional Revenue	\$253,085,489	\$251,821,983	\$250,725,640	\$255,410,115	\$256,999,975	\$257,962,803
<b>Graduate Net Instructional Revenue</b>						
GR Total Instructional Fee	\$30,033,081	\$30,633,743	\$31,128,831	\$31,633,821	\$32,266,497	\$32,791,889
GR Total Financial Aid	\$23,093,162	\$23,500,774	\$23,916,539	\$24,340,619	\$24,773,181	\$25,214,393
GR Total Net Instructional Revenue	\$6,939,919	\$7,132,968	\$7,212,292	\$7,293,202	\$7,493,317	\$7,577,495
<b>Total Net Instructional Revenue</b>						
Total Instructional Fee	\$390,158,338	\$395,757,031	\$400,587,128	\$409,395,046	\$415,380,206	\$420,614,290
Total Financial Aid	\$130,132,930	\$136,802,080	\$142,649,196	\$146,691,730	\$150,886,914	\$155,073,991
Total Net Instructional Revenue	\$260,025,408	\$258,954,951	\$257,937,932	\$262,703,317	\$264,493,292	\$265,540,299
<b>Other Student Revenue</b>						
UG General Fees	\$48,080,537	\$48,997,613	\$49,792,492	\$50,689,135	\$51,176,312	\$51,893,398
GR General Fees	\$3,186,425	\$3,250,153	\$3,315,156	\$3,381,459	\$3,449,089	\$3,518,070
State Support	\$64,007,384	\$64,007,384	\$64,007,384	\$64,007,384	\$64,007,384	\$64,007,384
Investment Income	\$6,390,000	\$6,390,000	\$6,390,000	\$6,390,000	\$6,390,000	\$6,390,000
Other Student Charges	\$2,676,500	\$2,676,500	\$2,676,500	\$2,676,500	\$2,676,500	\$2,676,500
All other Revenue	\$1,834,258	\$1,834,258	\$1,834,258	\$1,834,258	\$1,834,258	\$1,834,258
Total Revenue Sources	\$386,200,513	\$386,110,859	\$385,953,721	\$391,682,053	\$394,026,834	\$395,859,909
<b>Expense</b>						
Salaries	\$202,888,481	\$208,184,635	\$212,575,414	\$217,061,484	\$221,644,878	\$226,327,696
Budgeted Divisional Salary & Benefit Vacancy	(\$6,097,086)	(\$6,097,086)	(\$6,097,086)	(\$6,097,086)	(\$6,097,086)	(\$6,097,086)
Promotion & Tenure and Market Adjustments	\$273,625	\$279,098	\$284,680	\$290,373	\$296,181	\$302,104
Health Care	\$30,871,535	\$32,719,003	\$33,946,392	\$35,223,928	\$36,553,636	\$37,937,625
Other Benefits	\$39,926,208	\$40,061,884	\$40,491,963	\$40,927,023	\$41,367,126	\$41,812,335
Utilities	\$13,581,907	\$13,989,364	\$14,409,045	\$14,841,316	\$15,286,556	\$15,745,153
Non-Personnel Expenses	\$35,141,920	\$38,553,913	\$39,324,991	\$40,111,491	\$40,913,721	\$41,731,995
Capital Expense	\$5,480,000	\$5,480,000	\$5,480,000	\$5,480,000	\$5,480,000	\$5,480,000
Other Transfers	\$7,434,045	\$7,434,045	\$7,434,045	\$7,434,045	\$7,434,045	\$7,434,045
Debt Service	\$7,130,867	\$7,117,581	\$7,112,037	\$7,089,348	\$7,090,636	\$6,908,077
General Fee Allocation	\$50,785,410	\$51,766,722	\$52,626,604	\$53,589,551	\$54,144,357	\$54,930,425
Sub-Total Expense	\$387,416,912	\$399,489,160	\$407,588,085	\$415,951,473	\$424,114,049	\$432,512,368
Non Academic Affairs Commitments & Investments	\$4,041,034	\$0	\$0	\$0	\$0	\$0
Total Expense	\$391,457,946	\$399,489,160	\$407,588,085	\$415,951,473	\$424,114,049	\$432,512,368
<b>Surplus / (Deficit)</b>	<b>(\$5,257,433)</b>	<b>(\$13,378,300)</b>	<b>(\$21,634,363)</b>	<b>(\$24,269,420)</b>	<b>(\$30,087,215)</b>	<b>(\$36,652,459)</b>
Administrative Productivity Savings	\$1,743,517	\$3,460,880	\$5,152,484	\$6,818,713	\$8,459,949	\$8,459,949
Provost Offices Productivity Savings	\$490,411	\$973,465	\$1,449,274	\$1,917,946	\$2,379,587	\$2,379,587
Academic Dean's Offices Productivity Savings	\$207,462	\$411,811	\$613,095	\$811,361	\$1,006,652	\$1,006,652
Auxiliary Productivity Savings	\$610,429	\$1,213,329	\$1,808,948	\$2,397,524	\$2,979,296	\$2,979,296
Scholarship Offsets from Fundraising	\$99,232	\$1,181,225	\$2,241,065	\$3,331,385	\$4,500,000	\$4,500,000
Net Revenue Initiative Target	\$0	\$0	\$4,777,288	\$11,744,219	\$13,999,447	\$13,999,447
Administrative Vacancy & Benefits (Capital Spending)	\$5,000,000	\$5,000,000	\$0	\$0	\$0	\$0
Academic Vacancy & Benefits (\$30.4 million)	\$0	\$0	\$0	\$0	\$0	\$0
Redirect Classroom Enhancement	\$2,500,000	\$2,500,000	\$0	\$0	\$0	\$0
Prior Savings Brought Forward	\$7,500,000	\$12,893,616	\$0	\$0	\$0	\$0
<b>Surplus/(Deficit) after Applied Savings</b>	<b>\$12,893,616</b>	<b>\$14,256,027</b>	<b>(\$5,592,209)</b>	<b>\$2,751,728</b>	<b>\$3,237,717</b>	<b>(\$3,327,527)</b>

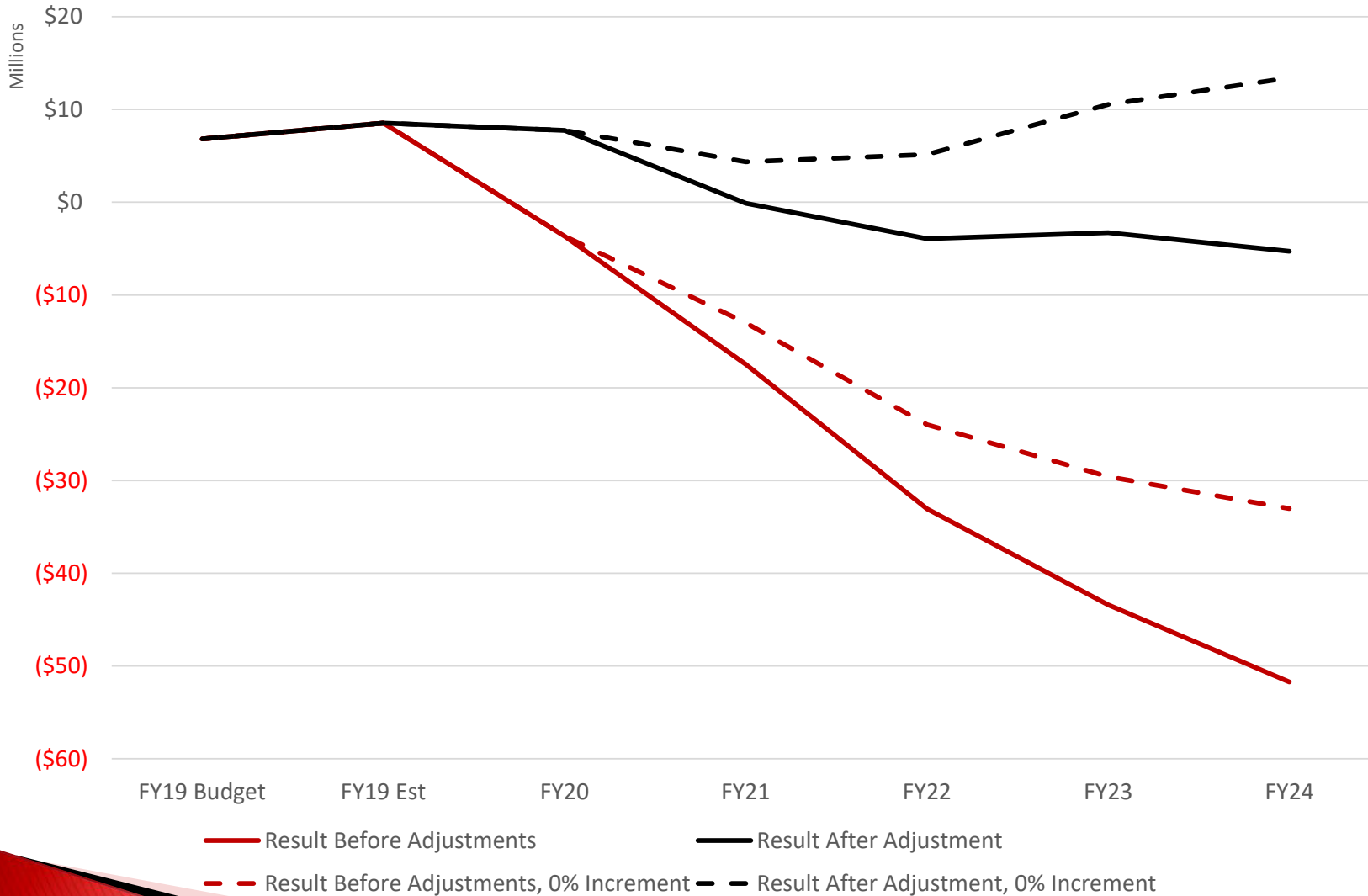
# Oxford Campus FY2020 Performance

	FY 2020 Target	FY 2020 Budget	Variance
<b>Revenue</b>			
<b>Undergraduate Net Instructional Revenue</b>			
UG Total Instructional Fee	\$360,125,257	\$366,661,132	\$6,535,875
Incoming Class Base Financial Aid	\$26,740,556	\$29,714,122	\$2,973,566
Increased Price Incoming Class Financial Aid	\$467,430	\$1,199,409	\$731,979
Increased Discount Incoming Class	\$531,900	\$4,657,420	\$4,125,520
Returning Student Financial Aid	\$79,299,882	\$80,891,569	\$1,591,687
UG Total Financial Aid	\$107,039,768	\$116,462,520	\$9,422,753
UG Total Net Instructional Revenue	\$253,085,489	\$250,198,612	(\$2,886,878)
<b>Graduate Net Instructional Revenue</b>			
GR Total Instructional Fee	\$30,033,081	\$29,159,317	(\$873,764)
GR Total Financial Aid	\$23,093,162	\$24,133,713	\$1,040,551
GR Total Net Instructional Revenue	\$6,939,919	\$5,025,604	(\$1,914,315)
<b>Total Net Instructional Revenue</b>			
Total Instructional Fee	\$390,158,338	\$395,820,449	\$5,662,111
Total Financial Aid	\$130,132,930	\$140,596,233	#####
Total Net Instructional Revenue	\$260,025,408	\$255,224,216	(\$4,801,192)
<b>Other Student Revenue</b>			
UG General Fees	\$48,080,537	\$48,853,678	\$773,141
GR General Fees	\$3,186,425	\$3,164,838	(\$21,587)
State Support	\$64,007,384	\$64,289,270	\$281,886
Investment Income	\$6,390,000	\$6,390,000	\$0
Other Student Charges	\$2,676,500	\$2,676,500	\$0
All other Revenue	\$1,834,258	\$1,834,258	\$0
Total Revenue Sources	\$386,200,513	\$382,432,760	(\$3,767,752)
<b>Expense</b>			
Salaries	\$202,888,481	\$203,664,513	\$776,033
Budgeted Divisional Salary & Benefit Vacancy	(\$6,097,086)	(\$11,613,980)	(\$5,516,894)
Promotion & Tenure and Market Adjustments	\$273,625	\$1,383,625	\$1,110,000
Health Care	\$30,871,535	\$30,305,918	(\$565,617)
Other Benefits	\$39,926,208	\$40,404,208	\$478,000
Utilities	\$13,581,907	\$13,360,064	(\$221,843)
Non-Personnel Expenses	\$35,141,920	\$32,912,795	(\$2,229,124)
Capital Expense	\$5,480,000	\$5,480,000	\$0
Other Transfers	\$7,434,045	\$7,669,033	\$234,988
Debt Service	\$7,130,867	\$6,779,323	(\$351,544)
General Fee Allocation	\$50,785,410	\$51,876,802	\$1,091,392
Sub-Total Expense	\$387,416,912	\$382,222,302	(\$5,194,610)
Non Academic Affairs Commitments & Investments	\$4,041,034	\$3,872,204	(\$168,830)
Total Expense	\$391,457,946	\$386,094,506	(\$5,363,440)
<b>Surplus / (Deficit)</b>	<b>(\$5,257,433)</b>	<b>(\$3,661,746)</b>	<b>\$1,595,687</b>
Administrative Productivity Savings	\$1,743,517	\$2,596,808	\$853,291
Provost Offices Productivity Savings	\$490,411	\$490,411	\$0
Academic Dean's Offices Productivity Savings	\$207,462	\$207,462	\$0
Auxiliary Productivity Savings	\$610,429	\$610,429	\$0
Scholarship Offsets from Fundraising	\$99,232	\$0	(\$99,232)
Net Revenue Initiative Target	\$0	\$0	\$0
Administrative Vacancy & Benefits (Capital Spending)	\$5,000,000	\$5,000,000	\$0
Academic Vacancy & Benefits (\$30.4 million)	\$0	\$0	\$0
Redirect Classroom Enhancement	\$2,500,000	\$2,500,000	\$0
Prior Savings Brought Forward	\$7,500,000	\$0	\$0
<b>Surplus/(Deficit) after Applied Savings</b>	<b>\$12,893,616</b>	<b>\$7,743,364</b>	<b>(\$5,150,252)</b>

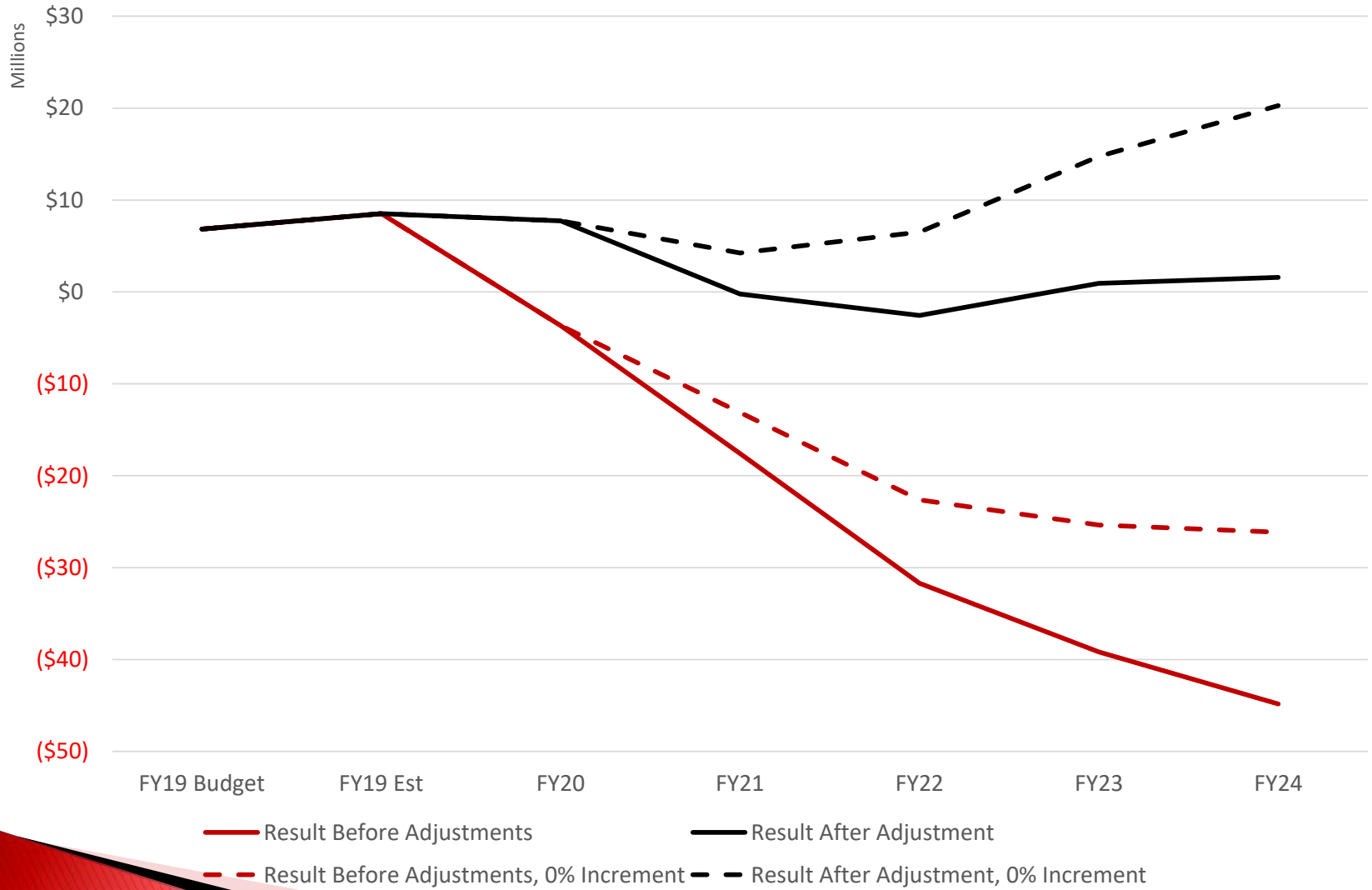
Budget Model Results if 46% Decline in Students from China Are Proportionally Replaced by Domestic Students



Budget Model Results if 46% Decline in Students from China Are NOT Replaced by Domestic Students

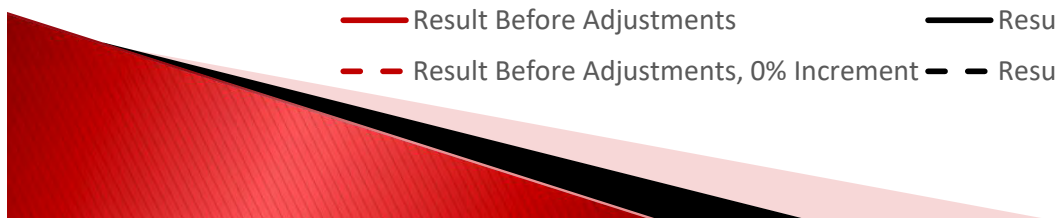
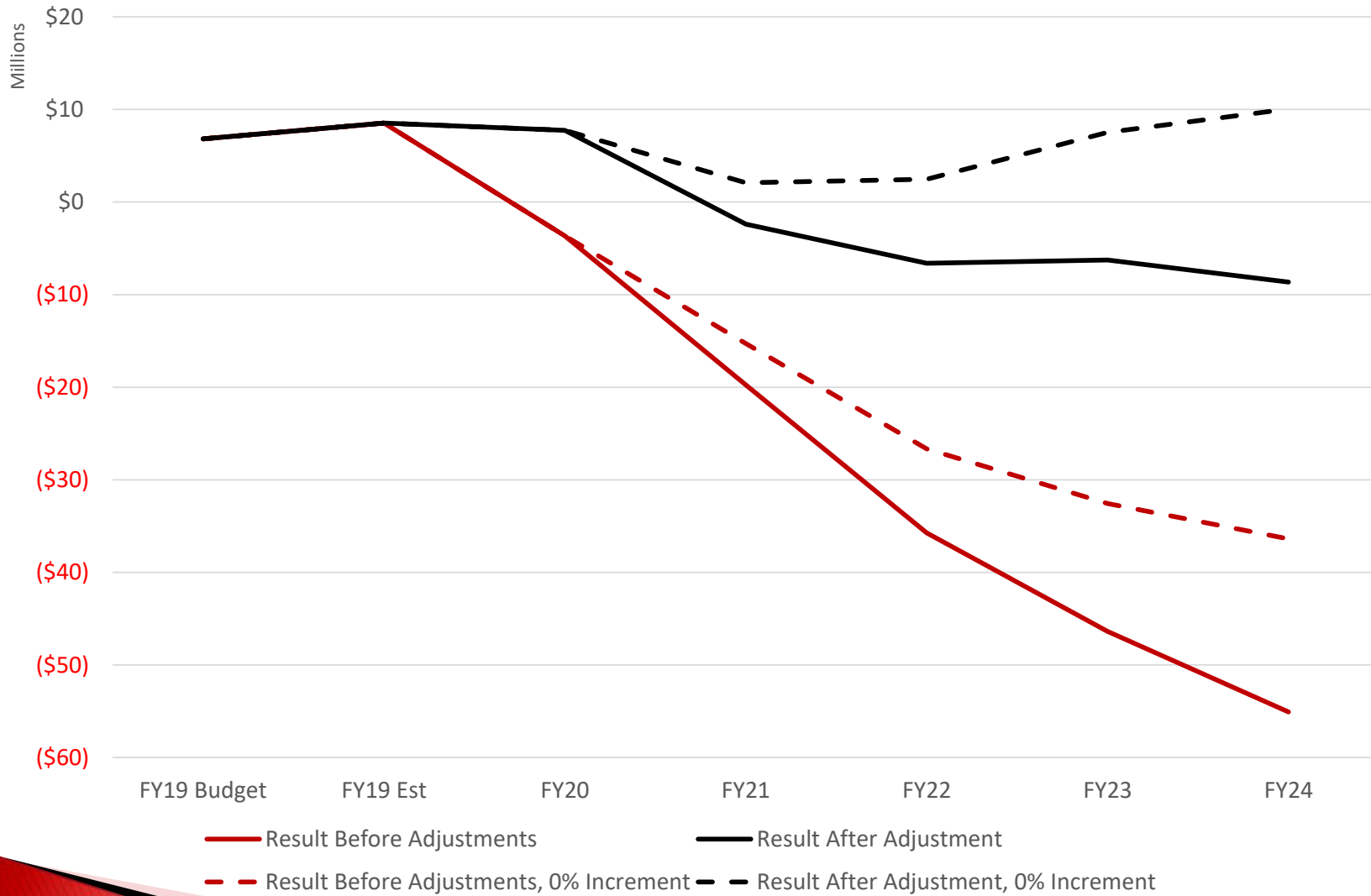


### Budget Model Results if 92% Decline in Students from China Are Proportionally Replaced by Domestic Students





### Budget Model Results if 92% Decline in Students from China Are NOT Replaced by Domestic Students



# FY2020 RCM Budget Model

Revenue/Expense Description	College of Arts & Science	College of Education, Health & Society	Farmer School of Business	College of Engineering & Computing	College of Creative Arts	Total Oxford Campus	College Liberal Arts & Applied Science	Total All Campuses
Total Net Instructional Revenue	\$ 126,711,456	\$ 32,314,164	\$ 56,797,950	\$ 22,145,302	\$ 19,021,545	\$ 256,990,416	\$ 31,686,599	\$ 288,677,015
State Appropriations**	\$ 32,476,523	\$ 11,498,423	\$ 9,551,963	\$ 6,679,992	\$ 4,082,369	\$ 64,289,270	\$ 11,835,806	\$ 76,125,076
Total Other E&G Revenue	\$ 5,585,256	\$ 1,775,111	\$ 2,325,806	\$ 1,121,679	\$ 961,195	\$ 11,769,047	\$ 2,139,738	\$ 13,908,785
Total Revenue Sources	\$ 164,773,235	\$ 45,587,697	\$ 68,675,719	\$ 29,946,972	\$ 24,065,109	\$ 333,048,733	\$ 45,662,143	\$ 378,710,876
Divisional Direct Expense	\$ 78,103,246	\$ 19,105,523	\$ 29,231,834	\$ 12,778,370	\$ 14,332,230	\$ 153,551,202	\$ 33,002,826	\$ 186,554,028
Adjustment for Budgeted Vacancy	\$ (7,564,612)	\$ -	\$ (4,049,368)	\$ -	\$ -	\$ (11,613,980)	\$ (2,587,737)	\$ (14,201,717)
Support Center Expense*	\$ 84,490,492	\$ 22,164,491	\$ 37,942,643	\$ 11,163,579	\$ 10,178,584	\$ 165,939,789	\$ 14,652,421	\$ 180,592,210
Total Expense Sources	\$ 155,029,126	\$ 41,270,014	\$ 63,125,109	\$ 23,941,948	\$ 24,510,813	\$ 307,877,010	\$ 45,067,510	\$ 352,944,521
Revenue Less Expense (E&G)	\$ 9,744,109	\$ 4,317,683	\$ 5,550,610	\$ 6,005,024	\$ (445,704)	\$ 25,171,723	\$ 594,633	\$ 25,766,356
Transfers, Renewal & Replacement Expense	\$ 8,123,712	\$ 2,307,441	\$ 4,032,083	\$ 1,679,876	\$ 1,285,244	\$ 17,428,356	\$ 594,633	\$ 18,022,989
Ending Balance Before Subvention	\$ 1,620,398	\$ 2,010,242	\$ 1,518,528	\$ 4,325,148	\$ (1,730,948)	\$ 7,743,368	\$ (0)	\$ 7,743,367
Subvention	\$ (1,620,398)	\$ (1,642,586)	\$ (1,518,529)	\$ -	\$ 4,781,513	\$ -	\$ -	\$ -
Ending Balance After Subvention	\$ 0	\$ 367,656	\$ (1)	\$ 4,325,148	\$ 3,050,565	\$ 7,743,368	\$ (0)	\$ 7,743,367

# Regional Campus Budget

## FY 2020 Regional Fall Class

Fall Class - First Time Students	
First Time Attending Post Secondary Education	658
Fall Class - Other Incoming Students	
Transfer Students	184
Relocated Students	31
English Language Center (ELC) Students	359
College Credit Plus (CCP) Students	168
Other	59
Total Fall Class - Other Incoming Students	801
Total Fall Class	1,459

## Regional Campus FY2020 Revenue Budget

Revenue	Hamilton	Middletown	VOALC	FY20 Total	FY19 Budget
Student Tuition & Other Fees	\$20,108,815	\$15,489,932	\$ -	\$35,598,747	\$34,186,474
Less Tuition Discounts	852,600	1,240,058	-	2,092,658	2,049,699
Net Tuition & Fees	19,256,215	14,249,874	-	33,506,089	32,136,775
State Appropriations	6,929,902	4,905,904	-	11,835,806	11,693,845
Other General Fund Revenue	129,500	60,402	35,000	224,902	224,902
Transfer In & Use of Reserves	-	-	1,123,020	1,123,020	1,785,989
<b>Total General Fund</b>	<b>\$26,315,617</b>	<b>\$19,216,180</b>	<b>\$1,158,020</b>	<b>\$46,689,817</b>	<b>\$45,841,511</b>
Designated Funds	475,000	2,349,200	-	2,824,200	2,709,200
Restricted Funds	6,785,000	3,442,500	-	10,227,500	11,793,000
Auxiliary Funds			-	-	-
<b>Total Designated, Restricted and Auxiliary Funds</b>	<b>\$ 7,260,000</b>	<b>\$ 5,791,700</b>	<b>\$ -</b>	<b>\$13,051,700</b>	<b>\$14,502,200</b>
<b>Total Revenues</b>	<b>\$33,575,617</b>	<b>\$25,007,880</b>	<b>\$1,158,020</b>	<b>\$59,741,517</b>	<b>\$60,343,711</b>

# Miami University Tuition per Term

## Regional Campuses

<b>Regional Campus Undergraduate</b>			
	<b>FY19 Cohort (Fall 2018)</b>	<b>FY20 Cohort (Fall 2019)</b>	<b>Change</b>
Tuition Promise Resident Tuition	\$3,040	\$3,143	3.4%
Tuition Promise Non Resident Tuition	\$8,336	\$8,439	1.2%
	<b>Fall 2018</b>	<b>Fall 2019</b>	<b>Change</b>
Continuing Resident Tuition - Lower Division	\$2,587	\$2,638	2%
Continuing Non Resident Tuition - Lower Division	\$7,614	\$7,666	1%
Continuing Resident Tuition - Upper Division	\$3,910	\$3,988	2%
Continuing Non Resident Tuition - Upper Division	\$8,973	\$9,051	1%

# Tuition for Select University Regional Campuses and Colleges

Institution	Fall 2018			Expected Change	Fall 2019 Estimated Tuition
	Instructional	General	Tuition		
OSU ATI ( Wooster)	\$7,380	\$326	\$7,706	3.5%	\$7,976
OSU (except ATI)	\$7,416	\$228	\$7,644	3.5%	\$7,912
Kent State Upper Division	\$6,622	\$500	\$7,122	2.0%	\$7,264
Wright State, Lake Campus	\$5,538	\$656	\$6,194	2.0%	\$6,318
<b>Miami University</b>	<b>\$5,477</b>	<b>\$603</b>	<b>\$6,080</b>	<b>3.5%</b>	<b>\$6,286</b>
Kent State Lower Division	\$5,590	\$500	\$6,090	2.0%	\$6,212
Ohio University	\$5,280	\$210	\$5,490	3.5%	\$5,682
Cincinnati State Community College			\$5,017	2.0%	\$5,117
Bowling Green State University, Firelands	\$4,706	\$240	\$4,947	6.0%	\$5,244
Sinclair Community College			\$3,481	2.0%	\$3,551

# Regional Campus FY 2020 Proposed Expense and Transfer

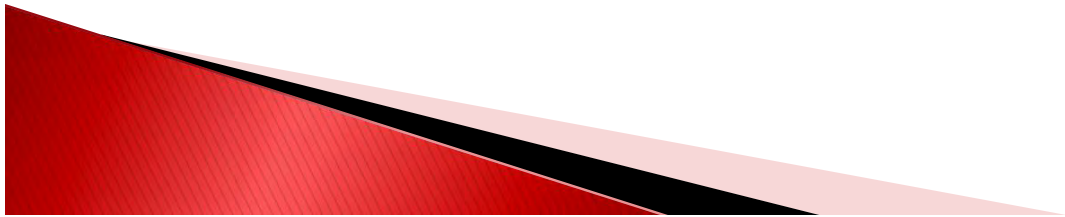
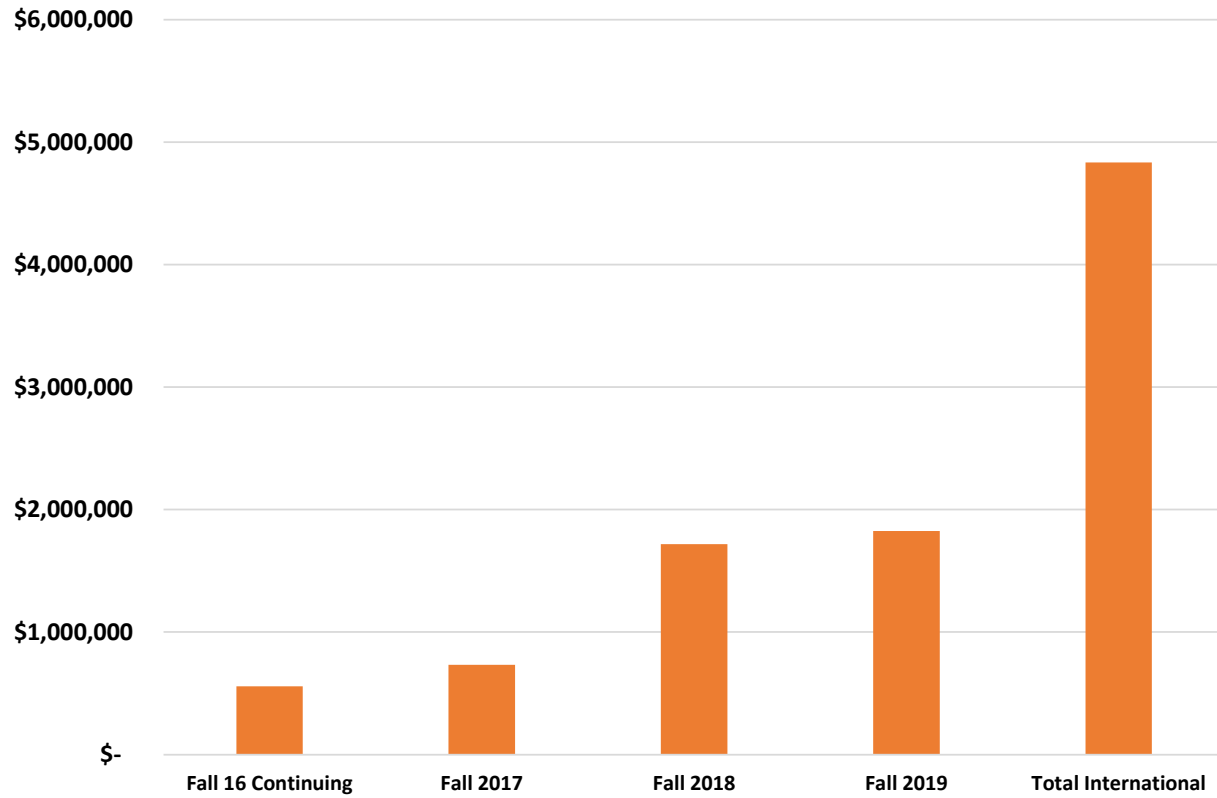
General Fund Expenditures (all campuses)	FY2020	FY2019
Salaries	\$ 26,045,391	\$ 24,988,725
Staff Benefits	\$ 8,771,085	\$ 8,289,075
Scholarships, Fellowships & Fee Waivers	\$ 2,092,658	\$ 2,049,699
Less Financial Aid Discount	\$ (2,092,658)	\$ (2,049,699)
Graduate Assistants	\$ -	\$ -
Utilities	\$ 1,091,320	\$ 1,163,598
Other Expenditures	<u>\$ 9,159,712</u>	<u>\$ 9,464,876</u>
Sub-Total General Fund Expenditures	\$ 45,067,508	\$ 43,906,274
General Fund Transfers		
Debt Service (Mandatory)	\$ 493,927	\$ 689,030
General Fee & Other (Non-Mandatory)	<u>\$ 1,128,382</u>	<u>\$ 1,246,204</u>
Total General Fund	\$ 46,689,817	\$ 45,841,508
Designated Funds	\$ 2,824,200	\$ 2,709,200
Restricted Funds	\$ 10,227,500	\$ 11,793,000
Auxiliary Enterprises:		
Expenditures	\$ -	\$ -
Debt Service (Mandatory)	\$ -	\$ -
Other Transfers	\$ -	\$ -
Total Auxiliaries	<u>\$ -</u>	<u>\$ -</u>
<b>TOTAL</b>	<b>\$ 59,741,517</b>	<b>\$ 60,343,708</b>



## Change From FY19 Budget to FY20 Budget Regional Campuses

Change from FY19 to FY20 Budget	
<b>FY19 Surplus/(Deficit)</b>	<b>\$0</b>
UG Net Instructional Revenue	\$1,435,302
GR Net Instructional Revenue	(\$12,852)
UG & GR General Fee	(\$53,134)
State Support (Includes CCP)	\$141,961
Investment Income	\$0
Other Revenue	\$0
Transfer from Fund Balance	(\$617,501)
<b>Total Revenue Sources</b>	<b>\$893,776</b>
Salaries	\$1,082,494
Benefits	\$491,958
Utilities	(\$72,278)
Non-Personnel Support	(\$340,941)
Capital Expense	\$0
Other Transfers	\$22,734
Debt Services	(\$195,103)
General Fee Allocation	(\$95,088)
<b>Total Expense Uses</b>	<b>\$893,776</b>
<b>FY20 Surplus/(Deficit)</b>	<b>\$0</b>

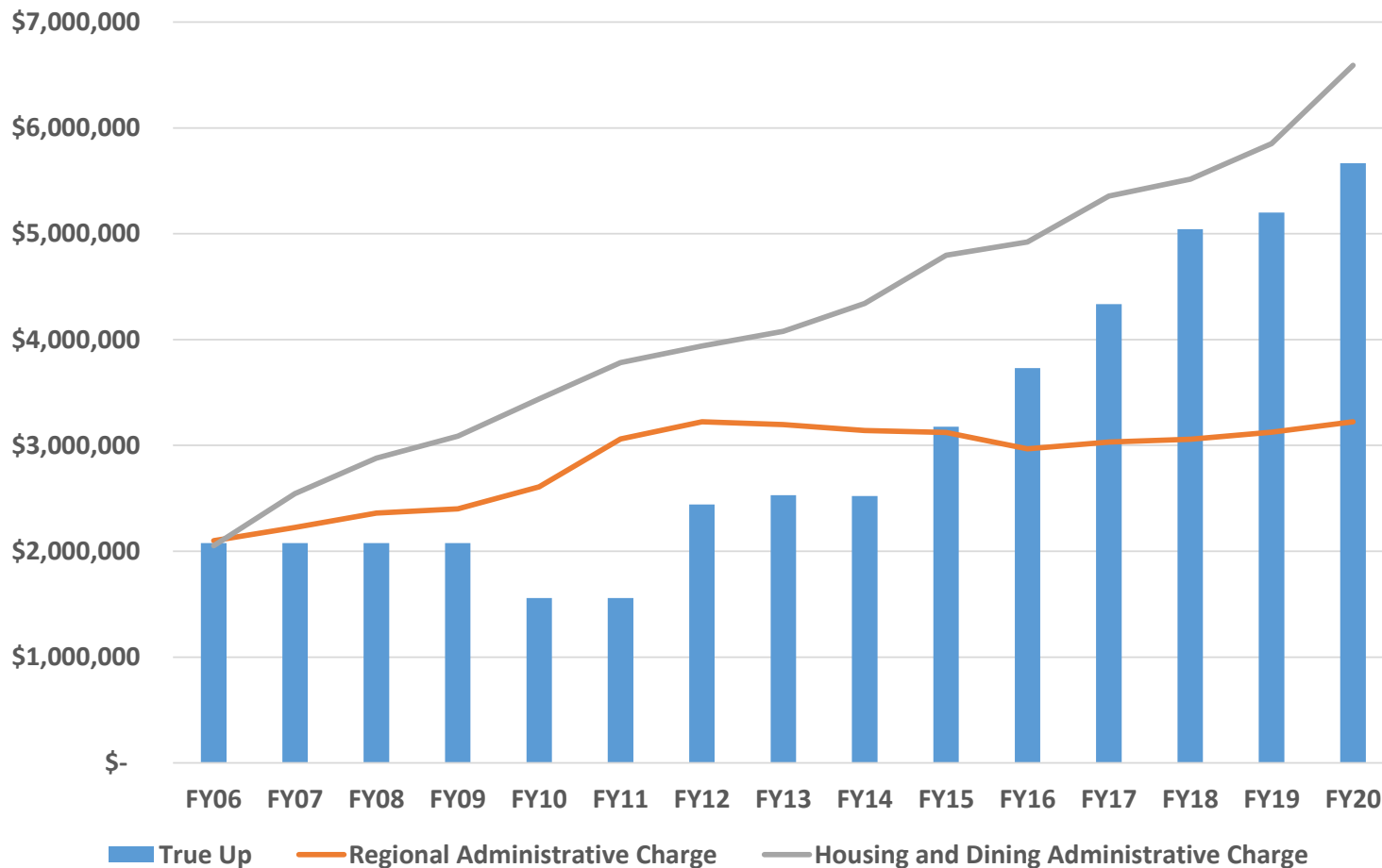
### Net Tuition Revenue from International Students on Regional Campuses



## FY 2019 Major Program Improvements Regional Campuses

<b>Salary Increment 2%</b>	<b>\$ 521,395</b>
<b>Promotion and Tenure</b>	<b>\$ 42,000</b>
<b>Nursing Faculty Market Adjustment</b>	<b><u>\$ 177,255</u></b>
<b>Total Program Improvements</b>	<b>\$ 740,650</b>

## Regional Campus Cross Campus "True-up" and Administrative Service Charge



# All Campuses

## FY2020 Revenue Budget

Revenue	Oxford	Hamilton	Middletown	VOALC	FY20 Total	FY19 Budget
Student Tuition & Other Fees	\$ 450,515,467	\$ 20,108,815	\$ 15,489,932	\$ -	\$ 486,114,214	\$ 471,484,607
Less Tuition Discounts	101,863,363	852,600	1,240,058	-	103,956,021	87,330,961
Net Tuition & Fees	348,652,104	19,256,215	14,249,874	-	382,158,193	384,153,646
State Appropriations	64,289,270	6,929,902	4,905,904	-	76,125,076	75,701,229
Other General Fund Revenue	8,224,258	129,500	60,402	35,000	8,449,160	8,449,160
Transfer In & Use of Reserves	-	-	-	1,123,020	1,123,020	1,785,989
<b>Total General Fund</b>	<b>\$ 421,165,632</b>	<b>\$ 26,315,617</b>	<b>\$ 19,216,180</b>	<b>\$ 1,158,020</b>	<b>\$ 467,855,449</b>	<b>\$ 470,090,024</b>
Designated Funds	48,558,294	475,000	2,349,200	-	51,382,494	52,044,338
Restricted Funds	51,376,251	6,785,000	3,442,500	-	61,603,751	61,234,737
Auxiliary Funds	200,342,589			-	200,342,589	190,932,335
<b>Total Designated, Restricted and Auxiliary Funds</b>	<b>\$ 300,277,134</b>	<b>\$ 7,260,000</b>	<b>\$ 5,791,700</b>	<b>\$ -</b>	<b>\$ 313,328,834</b>	<b>\$ 304,211,411</b>
<b>Total Revenues</b>	<b>\$ 721,442,766</b>	<b>\$ 33,575,617</b>	<b>\$ 25,007,880</b>	<b>\$ 1,158,020</b>	<b>\$ 781,184,283</b>	<b>\$ 774,301,435</b>

# Appropriation Ordinance 2020

## APPROPRIATION ORDINANCE 2020

BE IT ORDAINED: by the Board of Trustees that the Operating Budget for Fiscal Year 2019-20, as presented at this meeting, be and it hereby is enacted with the following current expenditures and transfers for the major purposes as follows:

General Fund Expenditures:	
Salaries	\$219,336,535
Benefits	\$75,023,133
Financial Aid	\$142,582,893
Less: Scholarships Treated as Discount	\$(103,956,021)
Utilities	\$14,451,384
Support Expense	\$42,094,848
Subtotal General Fund Expenditures	\$389,532,772
General Fund Transfers	
Debt Service (mandatory transfer)	\$7,273,251
General Fee and Other (non-mandatory transfers)	\$63,306,060
Total General Fund	\$460,112,083
Designated Fund	\$51,382,494
Restricted Fund	\$61,603,751
Auxiliary Enterprises:	
Expenditures	\$121,777,763
Debt Service (mandatory transfer)	\$50,350,439
Other Transfers	\$28,214,388
Total Auxiliaries	\$200,342,590
TOTAL	\$773,440,917

Be it Further Ordained: that the above appropriations include aggregate merit and salary improvement increases for faculty and staff equal to two percent (2.0%) effective with the beginning of the appointment year; and

Be it Further Ordained: that the Senior Vice President for Finance and Business Services and Treasurer, with the approval of the President, may make such adjustments as are necessary in the operating budget within the limits of available funds or within the limits of additional income received for a specific purpose ("restricted funds").

# Questions?



**Miami University**  
**Finance and Audit Committee**  
**FY 2019 Forecasted Operating Results**  
**Projections Based upon Activity through April 30, 2019**

**OXFORD**

The projection for the Oxford General Fund based on performance prior to adjustments through April is a surplus of approximately \$12.3 million. Details of the specific items are highlighted below.

**Revenues**

The Oxford campus student fee revenues (instructional, general out-of-state, and other) are forecast to be approximately \$160,314 above the \$351.9 million budget. Gross instructional revenue (including the out of state surcharge) is forecast to be \$50,536 under budget. The revenue variance is attributable to lower 2019 summer term enrollment. The projections include billing from fall term, winter term, spring term and preliminary summer term performance.

The forecast for the Oxford campus state appropriations is \$1.0 million below budget. The Ohio Department of Higher Education provided updated subsidy payments for the fiscal year in February. The final subsidy reflects the net impact of activity across all of the institutions in the University System of Ohio.

Investment income from interest and dividends was \$6.8 million through April 30, 2019. This amount does not include realized capital gains and losses or the mark-to-market from long-term investments, which is virtually impossible to predict at this time. If we had marked the portfolio to market as of April 30 and included realized gains and losses, there would have been a \$6.8 million loss offsetting all of the interest income and dividends earned.

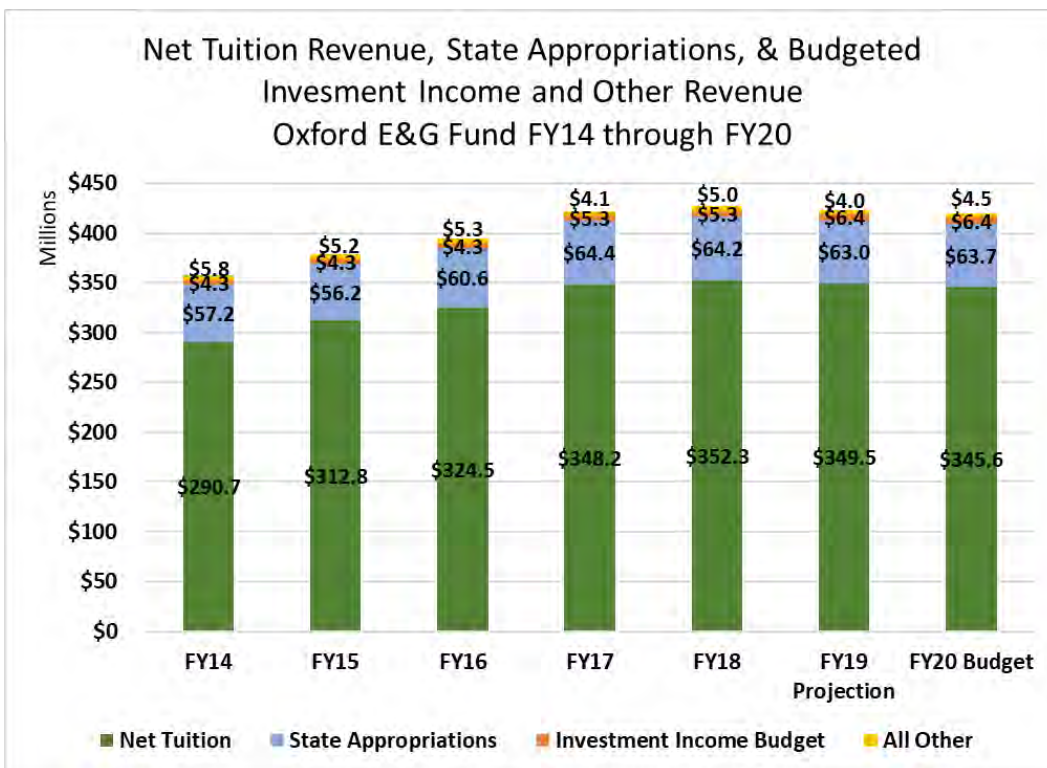
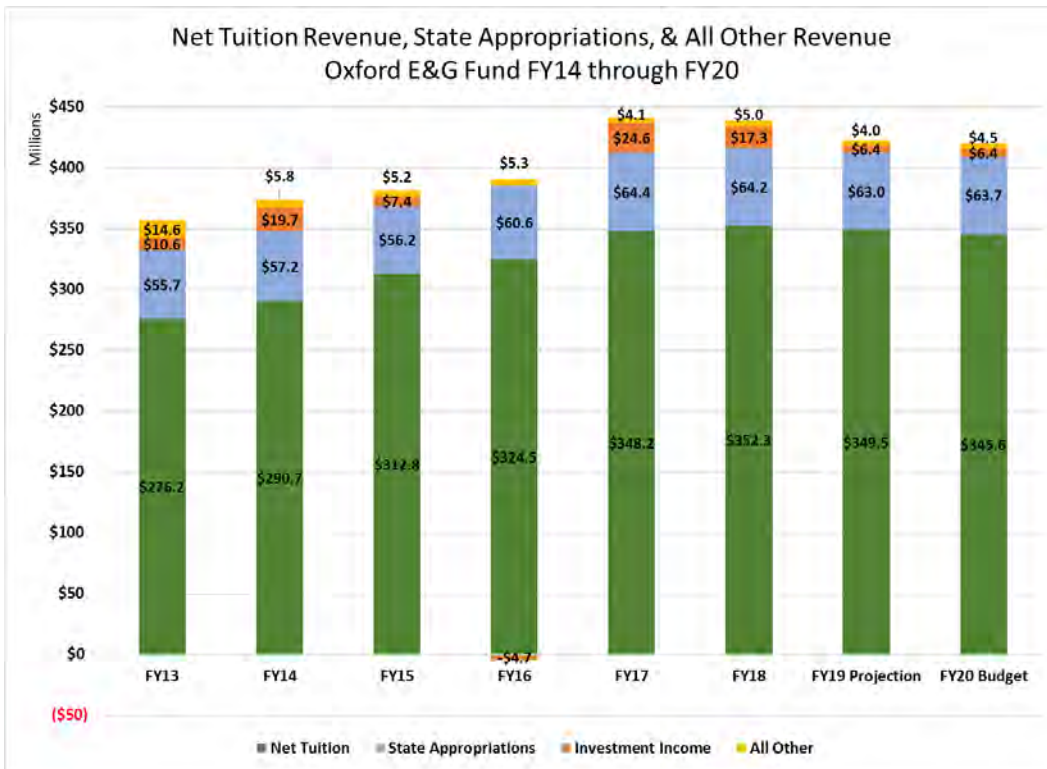
Other revenue categories are projected as budgeted.

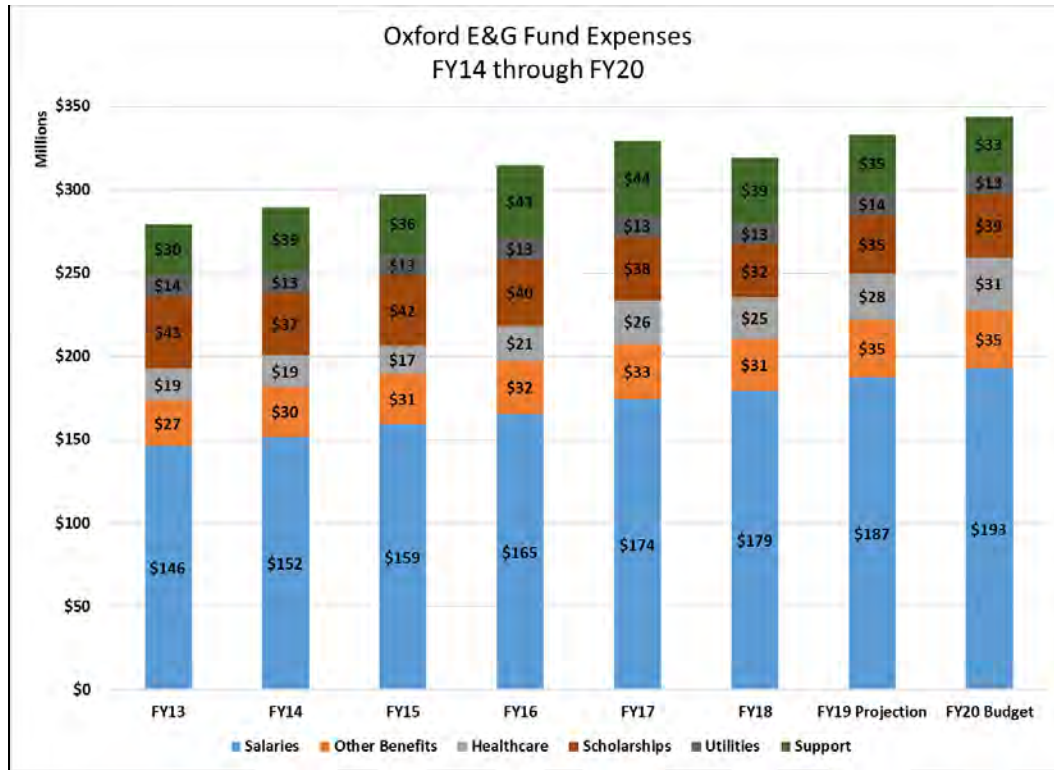
**Expenditures and Transfers**

Employee salaries and staff benefits are projected to be \$2.0 million below budget. Through the first ten months of the fiscal year, health care claims were lower than budgeted due to position vacancy. However, medical claims and prescription drug costs have continued to increase, continuing the trend experienced in the prior year. Healthcare expense is difficult to estimate due to the volatility of high cost claims. Graduate fee waiver expenses are below budget due to the changing mix of students in market priced programs and traditionally priced programs compared to the budget.

Departmental support costs are forecast on budget through April. The underspending in salaries and benefits noted above is carryforward eligible. The net effect of this activity is recorded as an increase in Departmental Budgetary Carryforward. The second of three annual transfers

(\$8.3 million) were made from academic divisions' carryforward reserves to the Boldly Creative Initiatives Fund. To date, funding has been allocated to the Nursing program on Oxford campus (\$1.4 million), Physician's Assistant program (\$0.3 million), Data Analytics & CADS (\$0.4 million), Cybersecurity (\$45,000), Microcredentials (\$60,000), and eSports (\$0.1 million). The Boldly Creative Initiatives Fund now has a balance of \$37.7 million available to the President and Provost for new programming.



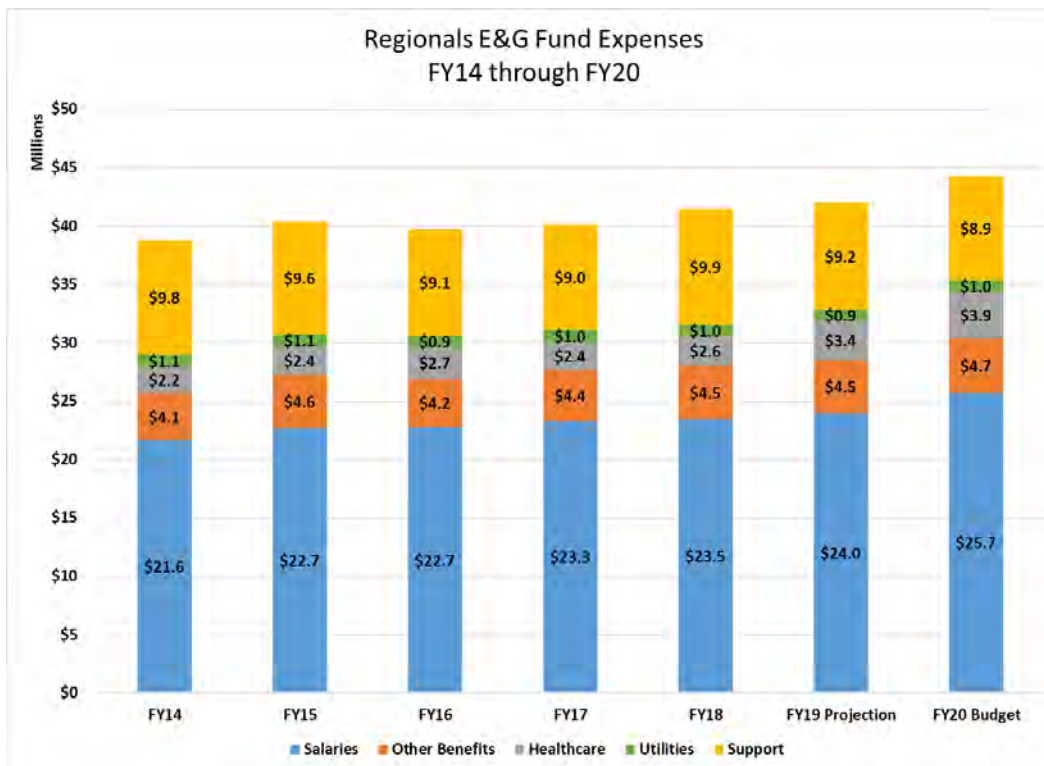
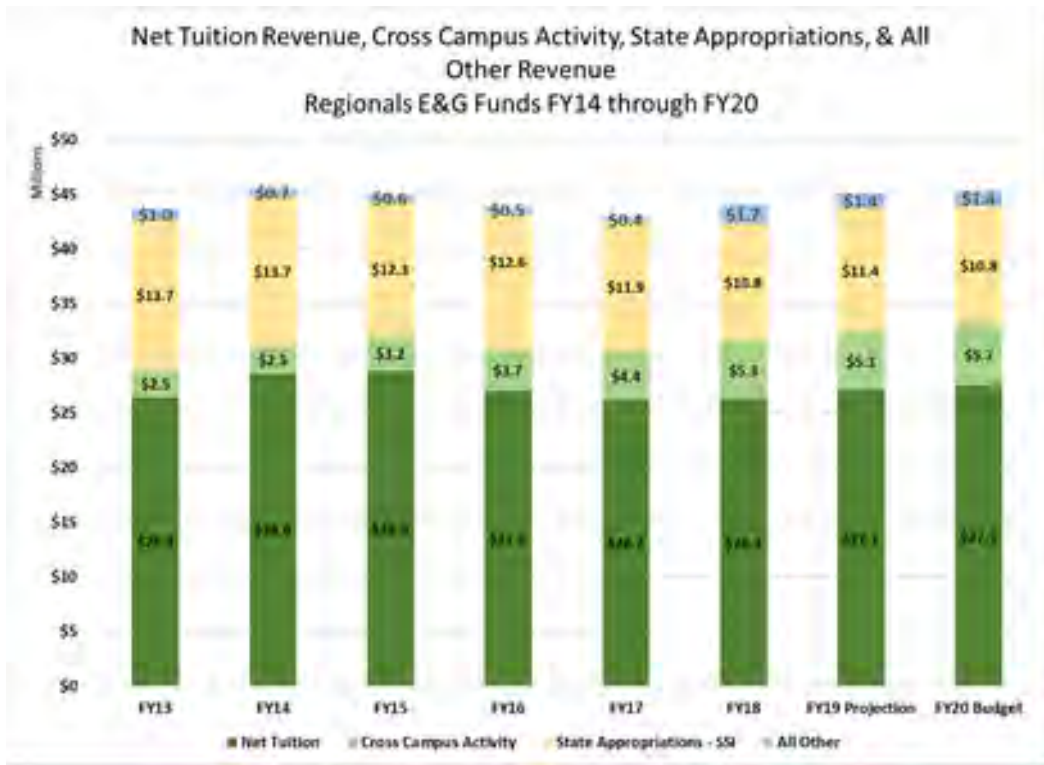


**HAMILTON & MIDDLETOWN**

The Hamilton campus student fee revenue (instructional, general and out-of-state) is estimated to be \$0.7 million above budget. While revenue from the fall class was below budget, more upper division students returned and the campus had more non resident students than assumed in the budget. The instructional fee, out-of-state surcharge and general fee for the Middletown campus are forecast to be \$85,570 below budget due to enrollment being below budget. State subsidy (SSI) was higher than budget for both Hamilton and Middletown by \$0.3 and \$0.4 million, respectively. Revenues from the College Credit Plus program are slightly below budget on both campuses. Other revenues are on budget.

Most expenditures on both campuses are tracking close to budget. However, personnel and benefit costs are \$0.3 million below budget on the Hamilton campus and \$0.5 million below budget on the Middletown campus. The actual performance in these categories has exceeded the underspending in these categories assumed in the budget. Utilities on both campuses are slightly below budget.

Overall, the General Fund for Hamilton is projected to end the fiscal year with a \$1.4 million surplus prior to adjustments. The budget for the Hamilton campus assumed a transfer of \$54,380 from their unobligated fund balance. The transfer will be adjusted based on the actual performance. The Middletown campus is projected to have an operating surplus of \$0.4 million prior to adjustments. The Middletown budget assumed a transfer of \$563,121 from the unobligated fund balance to achieve a balance budget for the fiscal year. The transfer will be adjusted based on the actual performance.



**VOICE OF AMERICA LEARNING CENTER**

The Voice of America Learning Center (VOALC) is projected to end the fiscal year on budget. As in the prior fiscal year, the funding support for the VOALC has been separately displayed for all three campuses and the VOALC. This transfer represents the budgeted financial support from each campus for funding the VOALC administrative operations.

MIAMI UNIVERSITY  
FY2019 Forecast  
**Oxford General Fund Only**  
As of April 30, 2019

	Original Budget	April End-of-Year Forecast	April Budget to Forecast
<b>REVENUES:</b>			
Instructional & OOS Surcharge	\$ 384,560,704	\$ 384,510,166	\$ (50,538)
Less Cohort Financial Aid Discount	85,281,262	85,587,988	306,726
Net Instructional Fee & Out-of-State Surcharge	299,279,442	298,922,178	(357,264)
General	50,060,929	50,578,507	517,578
Other Student Revenue	2,596,500	2,596,500	-
<i>Tuition, Fees and Other Student Charges</i>	<i>351,936,871</i>	<i>352,097,185</i>	<i>160,314</i>
State Appropriations	64,007,384	63,028,697	(978,687)
Investment Income	6,390,000	6,390,000	-
Other Revenue	1,450,000	1,450,000	-
<b>Total Revenues</b>	<b>\$ 423,784,255</b>	<b>\$ 422,965,882</b>	<b>\$ (818,373)</b>
<b>EXPENDITURES:</b>			
Salaries	189,401,394	187,381,031	(2,020,363)
Benefits	35,697,085	34,744,072	(953,012)
Healthcare Expense	28,391,038	27,633,077	(757,961)
Graduate Assistant, Fellowships & Fee Waivers	22,693,542	21,472,813	(1,220,729)
Undergraduate Scholarships & Student Waivers	14,569,934	13,275,440	(1,294,494)
Utilities	13,516,126	13,516,126	-
Departmental Support Expenditures	29,562,608	29,562,608	-
Multi-year Expenditures	5,378,792	5,378,792	-
<b>Total Expenditures</b>	<b>\$ 339,210,519</b>	<b>\$ 332,963,959</b>	<b>\$ (6,246,560)</b>
<b>DEBT SERVICE AND TRANSFERS:</b>			
General Fee	(49,571,223)	(49,571,223)	-
Capital, Renewal & Replacement	(5,480,000)	(5,480,000)	-
Debt Service	(7,098,142)	(7,098,142)	-
Support for VOALC (50%)	(584,244)	(584,244)	-
Other Miscellaneous Operational Transfers	(15,472,814)	(15,472,814)	-
Other Transfers (net)	464,258	464,258	-
<b>Total Debt Service and Transfers</b>	<b>\$ (77,742,165)</b>	<b>\$ (77,742,165)</b>	<b>\$ -</b>
<i>Net Revenues/(Expenditures) Before Adjustments</i>	<i>\$ 6,831,571</i>	<i>\$ 12,259,758</i>	<i>\$ 5,428,187</i>
<b>ADJUSTMENTS:</b>			
Departmental Budgetary Carryforward	-	(3,731,335)	(3,731,335)
Strategic Investment Funding - Unallocated Funds	-	-	-
Strategic Investment Funding - Divisional Carryforward	-	(8,333,333)	(8,333,333)
Reserve for Carry Forward	-	8,333,333	8,333,333
Divisional Revenue Carry Forward	-	-	-
Reserve for Investment Fluctuations	-	-	-
Reserve for Encumbrances	-	-	-
Future Student Facilities CR&R	-	-	-
<b>Net Increase/(Decrease) in Fund Balance</b>	<b>\$ 6,831,571</b>	<b>\$ 8,528,423</b>	<b>\$ 1,696,852</b>

MIAMI UNIVERSITY  
FY2019 Forecast  
**Hamilton General Fund Only**  
As of April 30, 2019

	Original <u>Budget</u>	April End-of-Year <u>Forecast</u>	April Budget to <u>Forecast</u>
<b>REVENUES:</b>			
Instructional & OOS Surcharge - Regional Students	\$ 14,360,268	\$ 14,552,443	\$ 192,175
Instructional & OOS Surcharge - Cross Campus	3,096,032	3,396,838	300,806
Less Continuing & New Scholarships	880,364	691,540	(188,824)
Net Instructional Fee & Out-of-State Surcharge	16,575,936	17,257,741	681,805
General	961,526	925,425	(36,101)
Other Student Revenue	193,500	163,751	(29,749)
<i>Tuition, Fees and Other Student Charges</i>	<u>17,730,962</u>	<u>18,346,917</u>	<u>615,955</u>
State Appropriations - SSI	6,588,286	6,880,919	292,633
State Appropriations - CCP	343,626	327,176	(16,450)
Investment Income	50,000	50,000	-
Other Revenue	79,500	79,500	-
<b>Total Revenues</b>	<b>\$ 24,792,374</b>	<b>\$ 25,684,512</b>	<b>\$ 892,138</b>
<b>EXPENDITURES:</b>			
Salaries	15,062,110	15,062,110	-
Allowance for Unspent Salaries	(1,088,621)	(1,381,497)	(292,876)
Benefits	3,001,943	3,001,943	-
Allowance for Unspent Benefits	(381,476)	(541,681)	(160,205)
Healthcare Expense	2,253,885	2,253,885	-
Anticipated Benefit Recovery	(217,803)	(217,803)	-
Graduate Assistant Fee Waivers	-	-	-
Utilities	619,000	516,437	(102,563)
Departmental Support Expenditures	4,986,399	4,986,399	-
Multi-year Expenditures	-	-	-
<b>Total Expenditures</b>	<b>\$ 24,235,437</b>	<b>\$ 23,679,793</b>	<b>\$ (555,644)</b>
<b>DEBT SERVICE AND TRANSFERS:</b>			
General Fee	(319,195)	(319,195)	-
Capital, Renewal & Replacement	-	-	-
Debt Service	-	-	-
Support for VOALC (25%)	(292,122)	(292,122)	-
Other Miscellaneous Operational Transfers	-	-	-
<b>Total Debt Service and Transfers</b>	<b>\$ (611,317)</b>	<b>\$ (611,317)</b>	<b>\$ -</b>
<i>Net Revenues/(Expenditures) Before Adjustments</i>	\$ (54,380)	\$ 1,393,402	\$ 1,447,782
<b>ADJUSTMENTS:</b>			
Departmental Budgetary Carryforward	-	-	\$ -
Divisional Budgetary Carryforward	-	(555,644)	\$ (555,644)
Strategic Investment Funding - Divisional Carryforward	-	(344,928)	\$ (344,928)
Reserve for Carry Forward	-	344,928	\$ 344,928
Transfer from Fund Balance	54,380	54,380	\$ -
Reserve for Encumbrances	-	-	\$ -
Reserve for Investment Fluctuations	-	-	\$ -
Reserve for Future Budgets	-	-	\$ -
<b>Net Increase/(Decrease) in Fund Balance</b>	<b>\$ -</b>	<b>\$ 892,138</b>	<b>\$ 892,138</b>



MIAMI UNIVERSITY  
FY2019 Forecast  
**Middletown General Fund Only**  
As of April 30, 2019

	Original <u>Budget</u>	April End-of-Year <u>Forecast</u>	April Budget to <u>Forecast</u>
<b>REVENUES:</b>			
Instructional & OOS Surcharge - Regional Students	\$ 12,754,347	\$ 12,695,641	\$ (58,706)
Instructional & OOS Surcharge - Cross Campus	2,103,202	1,887,100	(216,102)
Less Continuing & New Scholarships	1,169,335	980,097	(189,238)
Net Instructional Fee & Out-of-State Surcharge	13,688,214	13,602,644	(85,570)
General	636,900	591,321	(45,579)
Other Student Revenue	80,700	88,884	8,184
<i>Tuition, Fees and Other Student Charges</i>	<u>14,405,814</u>	<u>14,282,849</u>	<u>(122,965)</u>
State Appropriations - SSI	4,126,135	4,525,631	399,496
State Appropriations - CCP	635,798	610,025	(25,773)
Investment Income	50,000	50,000	-
Other Revenue	10,402	10,402	-
<b>Total Revenues</b>	<b>\$ 19,228,149</b>	<b>\$ 19,478,907</b>	<b>\$ 250,758</b>
<b>EXPENDITURES:</b>			
Salaries	11,848,386	11,848,386	-
Allowance for Unspent Salaries	(1,081,035)	(1,548,355)	(467,320)
Benefits	2,527,871	2,527,871	-
Allowance for Unspent Benefits	(393,160)	(515,095)	(121,935)
Healthcare Expense	1,559,576	1,559,576	-
Anticipated Benefit Recovery	(157,197)	(157,197)	-
Graduate Assistant Fee Waivers	-	-	-
Utilities	483,500	405,813	(77,687)
Departmental Support Expenditures	4,212,759	4,212,759	-
Multi-year Expenditures	-	-	-
<b>Total Expenditures</b>	<b>\$ 19,000,700</b>	<b>\$ 18,333,758</b>	<b>\$ (666,942)</b>
<b>DEBT SERVICE AND TRANSFERS:</b>			
General Fee	(242,059)	(242,059)	-
Capital, Renewal & Replacement	-	-	-
Debt Service	(256,389)	(256,389)	-
Support for VOALC (25%)	(292,122)	(292,122)	-
Other Miscellaneous Operational Transfers	-	-	-
<b>Total Debt Service and Transfers</b>	<b>\$ (790,570)</b>	<b>\$ (790,570)</b>	<b>\$ -</b>
<i>Net Revenues/(Expenditures) Before Adjustments</i>	\$ (563,121)	\$ 354,579	\$ 917,700
<b>ADJUSTMENTS:</b>			
Departmental Budgetary Carryforward	-	-	-
Divisional Budgetary Carryforward	-	(666,942)	(666,942)
Strategic Investment Funding - Divisional Carryforward	-	(392,982)	(392,982)
Reserve for Carry Forward	-	392,982	392,982
Transfer from Fund Balance	563,121	563,121	-
Reserve for Encumbrances	-	-	-
Reserve for Investment Fluctuations	-	-	-
Reserve for Future Budgets	-	-	-
<b>Net Increase/(Decrease) in Fund Balance</b>	<b>\$ -</b>	<b>\$ 250,758</b>	<b>\$ 250,758</b>

MIAMI UNIVERSITY  
FY2019 Forecast  
**Voice of America Learning Center General Fund Only**  
As of April 30, 2019

	Original <u>Budget</u>	April End-of-Year <u>Forecast</u>	April Budget to <u>Forecast</u>
<b>REVENUES:</b>			
Instructional & OOS Surcharge	\$ -	\$ -	\$ -
Less Continuing & New Scholarships	-	-	-
Net Instructional Fee & Out-of-State Surcharge	-	-	-
General	-	-	-
Other Student Revenue	-	-	-
<i>Tuition, Fees and Other Student Charges</i>	-	-	-
State Appropriations	-	-	-
Investment Income	-	-	-
Other Revenue	35,000	35,000	-
<b>Total Revenues</b>	<b>\$ 35,000</b>	<b>\$ 35,000</b>	<b>\$ -</b>
<b>EXPENDITURES:</b>			
Salaries	247,888	247,888	-
Benefits	50,648	50,648	(0)
Healthcare Expense	44,789	44,789	0
Graduate Assistant Fee Waivers	-	-	-
Utilities	61,098	61,098	-
Departmental Support Expenditures	265,718	265,718	-
Multi-year Expenditures	-	-	-
<b>Total Expenditures</b>	<b>\$ 670,141</b>	<b>\$ 670,141</b>	<b>\$ -</b>
<b>DEBT SERVICE AND TRANSFERS:</b>			
General Fee	-	-	-
Capital, Renewal & Replacement	(100,706)	(100,706)	-
Debt Service	(432,641)	(432,641)	-
Support for VOALC Transfers	1,168,488	1,168,488	-
Other Miscellaneous Operational Transfers	-	-	-
<b>Total Debt Service and Transfers</b>	<b>\$ 635,141</b>	<b>\$ 635,141</b>	<b>\$ -</b>
<i>Net Revenues/(Expenditures) Before Adjustments</i>	\$ -	\$ -	\$ -
<b>ADJUSTMENTS:</b>			
Departmental Budgetary Carryforward	-	-	-
Divisional Budgetary Carryforward	-	-	-
Strategic Investment Funding - Divisional Carryforv	-	(4,476)	(4,476)
Reserve for Carry Forward	-	4,476	4,476
Reserve for Encumbrances	-	-	-
Reserve for Investment Fluctuations	-	-	-
Reserve for Future Budgets	-	-	-
<b>Net Increase/(Decrease) in Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

MIAMI UNIVERSITY  
Financial Analysis - by Operational Unit (Oxford Campus)  
FY2019 / FY2018 / FY2017

	FY2017			FY2018			FY2019			Thru April Year To Date			% of '19 Budget	% Change from '18 YTD
	Year End Actual	Year End Actual	Budget	FY2019	FY2018	FY2017	FY2019	FY2018	FY2017					
<b><u>College of Arts &amp; Sciences</u></b>														
Salary	\$ 54,092,580	\$ 55,391,368	\$ 57,359,855	\$ 50,210,277	\$ 49,019,863	\$ 48,121,619	88%	2%						
Benefits	15,164,671	16,251,298	18,351,667	16,310,055	16,896,595	16,434,788	89%	-3%						
Scholarships & Fellowships	9,387,494	9,715,232	10,414,500	9,305,964	9,461,549	9,083,873	89%	-2%						
Departmental Support Expenses	4,890,086	5,457,166	7,408,512	4,596,634	4,320,400	4,132,500	62%	6%						
<b>Total Expenses</b>	<b>83,534,831</b>	<b>86,815,064</b>	<b>93,534,534</b>	<b>80,422,930</b>	<b>79,698,407</b>	<b>77,772,780</b>	<b>86%</b>	<b>1%</b>						
<b><u>College of Education, Health, and Society</u></b>														
Salary	14,280,754	14,558,439	15,102,358	13,009,648	12,469,446	12,292,710	86%	4%						
Benefits	4,010,633	4,200,871	4,949,025	4,250,909	4,321,846	4,234,112	86%	-2%						
Scholarships & Fellowships	1,532,931	1,757,175	2,040,500	1,861,026	1,720,358	1,496,127	91%	8%						
Departmental Support Expenses	1,593,055	1,687,944	2,341,770	1,242,882	1,216,982	1,175,065	53%	2%						
<b>Total Expenses</b>	<b>21,417,373</b>	<b>22,204,429</b>	<b>24,433,653</b>	<b>20,364,465</b>	<b>19,728,632</b>	<b>19,198,014</b>	<b>83%</b>	<b>3%</b>						
<b><u>College of Engineering and Computing</u></b>														
Salary	7,867,475	8,649,691	7,934,978	8,467,719	7,710,939	7,050,528	107%	10%						
Benefits	2,340,509	2,647,657	2,835,935	2,919,869	2,755,466	2,547,017	103%	6%						
Scholarships & Fellowships	567,513	677,959	583,000	745,288	667,588	557,307	128%	12%						
Departmental Support Expenses	1,050,889	1,236,007	544,619	923,289	1,034,071	928,702	170%	-11%						
<b>Total Expenses</b>	<b>11,826,386</b>	<b>13,211,314</b>	<b>11,898,532</b>	<b>13,056,165</b>	<b>12,168,064</b>	<b>11,083,554</b>	<b>110%</b>	<b>7%</b>						
<b><u>Farmer School of Business</u></b>														
Salary	22,537,231	23,599,921	20,412,527	20,155,073	20,379,635	19,454,168	99%	-1%						
Benefits	6,858,968	7,498,205	7,485,800	7,238,203	7,683,661	7,333,911	97%	-6%						
Scholarships & Fellowships	493,811	468,272	874,500	509,420	461,017	484,672	58%	10%						
Departmental Support Expenses	2,612,230	2,486,473	3,225,141	1,988,685	1,967,667	2,194,698	62%	1%						
<b>Total Expenses</b>	<b>32,502,240</b>	<b>34,052,871</b>	<b>31,997,968</b>	<b>29,891,381</b>	<b>30,491,980</b>	<b>29,467,449</b>	<b>93%</b>	<b>-2%</b>						
<b><u>College of Creative Arts</u></b>														
Salary	10,149,777	10,254,633	11,076,228	9,610,163	8,993,189	8,824,907	87%	7%						
Benefits	3,006,968	3,062,501	3,847,044	3,268,439	3,205,306	3,154,879	85%	2%						
Scholarships & Fellowships	1,438,637	1,289,352	1,510,500	1,647,929	1,271,470	1,414,195	109%	30%						
Departmental Support Expenses	978,987	1,093,514	1,209,438	1,144,376	969,654	802,582	95%	18%						
<b>Total Expenses</b>	<b>15,574,369</b>	<b>15,700,000</b>	<b>17,643,210</b>	<b>15,670,907</b>	<b>14,439,619</b>	<b>14,196,563</b>	<b>89%</b>	<b>9%</b>						
<b><u>Dolibois European Center - Luxemburg</u></b>														
Salary	894,756	1,033,391	1,309,360	883,423	848,680	792,659	67%	4%						
Benefits	297,789	169,985	442,199	145,176	146,324	145,328	33%	-1%						
Utilities	19,109	27,691	33,357	22,349	24,044	14,897	67%	-7%						
Departmental Support Expenses	195,371	212,738	432,280	445,996	182,986	153,374	103%	144%						
<b>Total Expenses</b>	<b>1,407,025</b>	<b>1,443,805</b>	<b>2,217,196</b>	<b>1,496,944</b>	<b>1,202,034</b>	<b>1,106,258</b>	<b>68%</b>	<b>25%</b>						

MIAMI UNIVERSITY  
Financial Analysis - by Operational Unit (Oxford Campus)  
FY2019 / FY2018 / FY2017

	FY2017	FY2018	FY2019	Thru April Year To Date			% of '19 Budget	% Change from '18 YTD
	Year End Actual	Year End Actual	Budget	FY2019	FY2018	FY2017		
<b><u>Graduate School</u></b>								
Salary	2,690,926	2,866,367	4,472,833	2,717,253	2,468,940	2,318,435	61%	10%
Benefits	670,512	626,370	705,687	616,672	612,455	592,421	87%	1%
Scholarships & Fellowships	10,914,888	5,256,660	5,406,960	6,857,216	4,059,025	11,281,539	127%	69%
Departmental Support Expenses	375,573	489,768	749,990	764,256	451,150	294,336	102%	69%
<b>Total Expenses</b>	<b>14,651,899</b>	<b>9,239,165</b>	<b>11,335,470</b>	<b>10,955,397</b>	<b>7,591,570</b>	<b>14,486,731</b>	<b>97%</b>	<b>44%</b>
<b><u>Other Provost Departments</u></b>								
Salary	7,818,797	8,492,701	10,931,802	7,439,952	6,998,731	6,482,669	68%	6%
Benefits	2,541,876	2,941,190	4,035,498	2,845,270	2,813,029	2,604,652	71%	1%
Scholarships & Fellowships	962,799	964,582	1,199,619	929,412	965,975	1,004,166	77%	-4%
Utilities	462	838	-	-	838	462	0%	-100%
Departmental Support Expenses	6,105,292	6,173,889	9,581,045	6,345,723	5,844,408	5,451,486	66%	9%
<b>Total Expenses</b>	<b>17,429,226</b>	<b>18,573,200</b>	<b>25,747,964</b>	<b>17,560,357</b>	<b>16,622,981</b>	<b>15,543,435</b>	<b>68%</b>	<b>6%</b>
<b><u>Total Provost Office</u></b>								
Salary	120,332,296	124,846,511	128,599,941	112,493,508	108,889,423	105,337,695	87%	3%
Benefits	34,891,926	37,398,077	42,652,855	37,594,593	38,434,682	37,047,108	88%	-2%
Scholarships & Fellowships	25,298,073	20,129,232	22,029,579	21,856,255	18,606,982	25,321,879	99%	17%
Utilities	19,571	28,529	33,357	22,349	24,882	15,359	67%	-10%
Departmental Support Expenses	17,801,483	18,837,499	25,492,795	17,451,841	15,987,318	15,132,743	68%	9%
<b>Total Expenses</b>	<b>198,343,349</b>	<b>201,239,848</b>	<b>218,808,527</b>	<b>189,418,546</b>	<b>181,943,287</b>	<b>182,854,784</b>	<b>87%</b>	<b>4%</b>
<b><u>Physical Facilities</u></b>								
Salary	12,095,365	15,346,315	17,215,427	12,539,343	12,533,177	9,769,271	73%	0%
Benefits	4,017,821	5,445,823	6,505,000	4,793,212	5,040,048	3,935,680	74%	-5%
Utilities	13,028,831	12,983,324	13,482,769	10,654,328	10,859,305	10,821,721	79%	-2%
Departmental Support Expenses	(85,999)	(3,778,347)	(3,254,543)	(3,569,748)	(2,584,949)	435,655	110%	38%
<b>Total Expenses</b>	<b>29,056,018</b>	<b>29,997,115</b>	<b>33,948,653</b>	<b>24,417,135</b>	<b>25,847,581</b>	<b>24,962,327</b>	<b>72%</b>	<b>-6%</b>
<b><u>Other Finance &amp; Business Services Departments</u></b>								
Salary	7,884,249	8,464,090	10,374,627	7,719,218	6,936,626	6,458,557	74%	11%
Benefits	2,676,452	2,843,728	3,906,741	2,952,364	2,795,573	2,604,233	76%	6%
Departmental Support Expenses	1,871,166	2,190,569	1,570,313	1,351,682	2,198,555	2,038,593	86%	-39%
<b>Total Expenses</b>	<b>12,431,867</b>	<b>13,498,387</b>	<b>15,851,681</b>	<b>12,023,264</b>	<b>11,930,754</b>	<b>11,101,383</b>	<b>76%</b>	<b>1%</b>
<b><u>Enrollment Management &amp; Student Success</u></b>								
Salary	6,979,677	7,160,353	8,974,073	6,487,782	5,969,241	5,794,895	72%	9%
Benefits	2,310,941	2,479,666	3,308,141	2,485,224	2,396,369	2,306,659	75%	4%
Scholarships & Fellowships	82,602,450	88,791,318	99,879,156	97,964,146	88,437,092	82,452,558	98%	11%
Departmental Support Expenses	4,471,431	4,966,507	4,509,985	4,049,276	3,863,119	4,035,243	90%	5%
<b>Total Expenses</b>	<b>96,364,499</b>	<b>103,397,844</b>	<b>116,671,355</b>	<b>110,986,428</b>	<b>100,665,821</b>	<b>94,589,355</b>	<b>95%</b>	<b>10%</b>

MIAMI UNIVERSITY  
Financial Analysis - by Operational Unit (Oxford Campus)  
FY2019 / FY2018 / FY2017

	FY2017	FY2018	FY2019	Thru April Year To Date			% of '19 Budget	% Change from '18 YTD
	Year End Actual	Year End Actual	Budget	FY2019	FY2018	FY2017		
<b>President</b>								
Salary	4,902,634	4,515,020	5,308,926	3,916,490	3,772,285	4,056,558	74%	4%
Benefits	1,586,930	1,581,830	1,990,024	1,471,391	1,519,699	1,640,580	74%	-3%
Departmental Support Expenses	3,373,602	3,777,969	4,483,115	3,430,243	2,960,669	2,460,730	77%	16%
<b>Total Expenses</b>	<b>9,863,166</b>	<b>9,874,819</b>	<b>11,782,065</b>	<b>8,818,124</b>	<b>8,252,653</b>	<b>8,157,868</b>	<b>75%</b>	<b>7%</b>
<b>Student Life</b>								
Salary	8,324,754	8,732,695	9,074,229	5,079,522	5,032,513	4,772,812	56%	1%
Benefits	1,905,373	2,009,080	2,403,773	1,909,619	1,957,872	1,853,040	79%	-2%
Scholarships & Fellowships	615,702	553,998	636,000	458,545	547,046	626,108	72%	-16%
Departmental Support Expenses	(3,479,693)	(4,231,016)	(3,979,145)	(1,802,506)	(854,639)	(793,442)	45%	111%
<b>Total Expenses</b>	<b>7,365,636</b>	<b>7,064,757</b>	<b>8,134,857</b>	<b>5,645,180</b>	<b>6,682,792</b>	<b>6,458,518</b>	<b>69%</b>	<b>-16%</b>
<b>University Advancement</b>								
Salary	4,470,791	4,714,696	5,185,774	4,370,110	3,907,367	3,689,784	84%	12%
Benefits	1,498,312	1,638,522	1,964,925	1,668,127	1,561,565	1,473,110	85%	7%
Departmental Support Expenses	411,731	311,303	331,834	248,395	282,671	358,856	75%	-12%
<b>Total Expenses</b>	<b>6,380,834</b>	<b>6,664,521</b>	<b>7,482,533</b>	<b>6,286,632</b>	<b>5,751,603</b>	<b>5,521,750</b>	<b>84%</b>	<b>9%</b>
<b>Information Technology</b>								
Salary	7,954,444	8,022,967	9,528,171	6,643,981	6,743,204	6,593,386	70%	-1%
Benefits	2,600,968	2,784,561	3,658,261	2,552,799	2,726,275	2,667,439	70%	-6%
Departmental Support Expenses	3,464,379	2,564,626	3,113,650	3,006,347	2,977,811	2,706,097	97%	1%
<b>Total Expenses</b>	<b>14,019,791</b>	<b>13,372,154</b>	<b>16,300,082</b>	<b>12,203,127</b>	<b>12,447,290</b>	<b>11,966,922</b>	<b>75%</b>	<b>-2%</b>
<b>Centrally Budgeted Funds</b>								
Departmental Support Expenses	1,038,153	1,350,677	4,713,359	2,452,126	1,303,178	1,160,989	52%	88%
<b>Total Expenses</b>	<b>1,038,153</b>	<b>1,350,677</b>	<b>4,713,359</b>	<b>2,452,126</b>	<b>1,303,178</b>	<b>1,160,989</b>	<b>52%</b>	<b>88%</b>
<b>Grand Total</b>								
Salary	170,326,508	179,082,941	194,261,168	159,249,954	153,783,836	146,472,958	82%	4%
Benefits	51,488,723	56,181,287	66,389,720	55,427,329	56,432,083	53,527,849	83%	-2%
Scholarships & Fellowships	108,516,225	109,474,548	122,544,735	120,278,946	107,591,120	108,400,545	98%	12%
Utilities	13,048,402	13,011,853	13,516,126	10,676,677	10,884,187	10,837,080	79%	-2%
Departmental Support Expenses	27,792,841	24,713,329	31,602,571	21,238,864	26,133,733	27,535,464	67%	-19%
Admin Service Charge	(8,591,703)	(8,787,536)	(9,201,335)	(7,667,773)	(7,322,950)	(7,153,066)	83%	5%
Multi Year Accounts	3,690,614	3,996,164	5,378,792	5,378,792	2,946,989	2,530,958	100%	83%
<b>Total Expenses</b>	<b>\$ 366,271,610</b>	<b>\$ 377,672,586</b>	<b>\$ 424,491,777</b>	<b>\$ 364,582,789</b>	<b>\$ 350,448,998</b>	<b>\$ 342,151,788</b>	<b>86%</b>	<b>4%</b>

Note: Excludes Transfers

MIAMI UNIVERSITY  
Financial Analysis - Auxiliary Units (Oxford Campus)  
FY2019/FY2018/FY2017

	FY2017 Actual	FY2018 Actual	FY2019 Budget	Through April YTD			FY19 Budget to Actual	% of '19 Budget	% Change from '18 YTD
				FY2019	FY2018	FY2017			
<b>Residence &amp; Dining Halls</b>									
Revenue	105,943,495	110,277,109	117,302,737	115,548,882	111,396,219	107,834,196	(1,753,855)	99%	4%
General Fee Support	-	-	-	-	-	-	-	0%	0%
Total Sources	105,943,495	110,277,109	117,302,737	115,548,882	111,396,219	107,834,196	(1,753,855)	99%	4%
Salary	16,838,578	13,836,869	14,949,604	11,205,767	11,404,058	13,748,763	(3,743,837)	75%	-2%
Benefits	4,791,283	3,910,901	5,010,502	3,812,072	3,990,403	4,723,087	(1,198,430)	76%	-5%
Utilities	6,274,049	6,382,869	6,838,561	5,341,102	5,425,814	5,300,470	(1,497,459)	78%	-2%
Charge Outs	(2,932,594)	(2,869,051)	(617,287)	(221,342)	(2,548,085)	(2,464,868)	395,945	36%	-1051%
Operating Expenses	29,818,206	34,415,008	32,709,287	27,679,372	28,775,264	28,985,458	(5,029,915)	85%	-4%
Inventory Purchases	4,829,612	4,393,291	4,742,100	3,662,647	3,980,279	4,567,423	(1,079,453)	77%	-9%
Debt Service	35,973,640	41,597,907	42,430,059	31,831,353	31,259,315	26,022,692	(10,598,706)	75%	2%
Total Uses	95,592,774	101,667,794	106,062,826	83,310,971	82,287,048	80,883,025	(22,751,855)	79%	1%
Net Before Non-Mandatory Transfers	10,350,721	8,609,315	11,239,911	32,237,911	29,109,171	26,951,171	20,998,000	287%	10%
Net Transfers	(10,350,679)	(5,478,456)	(11,239,911)	(9,502,976)	(4,481,671)	(10,354,608)	1,736,935	85%	53%
Net Total	42	3,130,859	-	22,734,935	24,627,500	16,596,563	22,734,935		-8%
<b>Shriver Center</b>									
Revenue	21,146,520	15,835,073	15,303,854	10,809,495	11,455,615	16,447,532	(4,494,359)	71%	-6%
General Fee Support	913,124	923,487	951,755	793,130	769,571	913,127	(158,625)	83%	3%
Total Sources	22,059,644	16,758,560	16,255,609	11,602,625	12,225,186	17,360,659	(4,652,984)	71%	-5%
Salary	3,431,352	3,237,648	3,221,501	2,467,796	2,670,086	2,798,137	(753,705)	77%	-8%
Benefits	891,145	864,833	995,840	760,580	867,472	900,775	(235,260)	76%	-14%
Utilities	320,957	329,640	296,773	227,970	272,167	270,337	(68,804)	77%	-19%
Charge Outs	(650,218)	(406,563)	(228,212)	(614,509)	(254,243)	(499,959)	(386,297)	269%	59%
Operating Expenses	3,173,526	2,680,015	2,686,589	1,961,257	2,293,224	2,590,524	(725,332)	73%	-17%
Inventory Purchases	12,506,258	8,655,010	7,908,583	6,385,352	6,543,832	9,713,614	(1,523,231)	81%	-2%
Debt Service	47,218	46,852	46,880	35,236	35,212	35,466	(11,644)	75%	0%
Total Uses	19,720,238	15,407,436	14,927,954	11,223,682	12,427,750	15,808,893	(3,704,273)	75%	-11%
Net Before Non-Mandatory Transfers	2,339,406	1,351,124	1,327,655	378,944	(202,564)	1,551,765	(948,712)	29%	153%
Net Transfers	(2,165,174)	(1,629,405)	(1,327,655)	(952,571)	(1,330,961)	(1,434,670)	375,084	72%	-40%
Net Total	174,232	(278,281)	-	(573,628)	(1,533,525)	117,095	(573,628)		-167%

**MIAMI UNIVERSITY**  
**Financial Analysis - Auxiliary Units (Oxford Campus)**  
**FY2019/FY2018/FY2017**

	<b>FY2017 Actual</b>	<b>FY2018 Actual</b>	<b>FY2019 Budget</b>	<b>Through April YTD</b>			<b>FY19 Budget to Actual</b>	<b>% of '19 Budget</b>	<b>% Change from '18 YTD</b>
				<b>FY2019</b>	<b>FY2018</b>	<b>FY2017</b>			
<b><u>Marcum Conference Center</u></b>									
Revenue	1,517,985	1,442,318	1,423,435	1,155,607	1,152,883	1,233,245	(267,828)	81%	0%
General Fee Support	-	-	-	-	-	-	-	0%	0%
<b>Total Sources</b>	<b>1,517,985</b>	<b>1,442,318</b>	<b>1,423,435</b>	<b>1,155,607</b>	<b>1,152,883</b>	<b>1,233,245</b>	<b>(267,828)</b>	<b>81%</b>	<b>0%</b>
Salary	483,368	454,701	501,045	341,764	373,248	401,891	(159,281)	68%	-9%
Benefits	128,664	113,607	164,614	106,545	124,855	137,864	(58,069)	65%	-17%
Utilities	163,725	149,648	167,562	124,407	127,539	135,092	(43,155)	74%	-3%
Charge Outs	46,856	46,131	28,722	28,722	46,131	46,856	-	100%	-61%
Operating Expenses	539,289	382,678	393,231	284,245	311,580	443,250	(108,986)	72%	-10%
Inventory Purchases	3,033	5,637	3,079	4,958	3,492	4,514	1,879	161%	30%
Debt Service	-	-	-	-	-	-	-	0%	0%
<b>Total Uses</b>	<b>1,364,935</b>	<b>1,152,402</b>	<b>1,258,253</b>	<b>890,641</b>	<b>986,845</b>	<b>1,169,468</b>	<b>(367,612)</b>	<b>71%</b>	<b>-11%</b>
<b>Net Before Non-Mandatory Transfers</b>	<b>153,050</b>	<b>289,916</b>	<b>165,182</b>	<b>264,966</b>	<b>166,038</b>	<b>63,777</b>	<b>99,784</b>	<b>160%</b>	<b>37%</b>
Net Transfers	(117,472)	(326,472)	(165,182)	(137,651)	(272,060)	(14,560)	27,531	83%	-98%
<b>Net Total</b>	<b>35,578</b>	<b>(36,556)</b>	<b>-</b>	<b>127,315</b>	<b>(106,022)</b>	<b>49,217</b>	<b>127,315</b>		<b>183%</b>
<b><u>Intercollegiate Athletics</u></b>									
Revenue	8,228,849	7,223,469	6,910,615	3,593,520	3,149,395	4,347,855	(3,317,095)	52%	12%
General Fee Support	17,370,800	17,763,652	18,553,653	15,466,516	14,671,371	17,370,803	(3,087,137)	83%	5%
Designated Revenue	926,993	805,879	914,721	695,706	626,153	582,252	(219,015)	76%	10%
Restricted Revenue	2,477,396	2,328,012	1,488,237	2,182,805	1,931,459	1,857,004	694,568	147%	12%
<b>Total Sources</b>	<b>29,004,038</b>	<b>28,121,012</b>	<b>27,867,226</b>	<b>21,938,547</b>	<b>20,378,378</b>	<b>24,157,914</b>	<b>(5,928,679)</b>	<b>79%</b>	<b>7%</b>
Salary	8,317,925	8,763,986	8,359,409	7,653,935	7,305,390	6,833,035	(705,474)	92%	5%
Benefits	2,707,561	2,939,687	3,325,084	2,842,135	2,853,514	2,686,362	(482,949)	85%	0%
Utilities	9,391	4,836	2,500	(1,401)	4,205	7,655	(3,901)	-56%	400%
Charge Outs	(126,253)	(139,306)	-	(5,589)	(28,510)	(54,885)	(5,589)	0%	-410%
Operating Expenses	14,961,224	14,775,767	13,727,275	14,974,970	14,935,404	14,464,177	1,247,695	109%	0%
Inventory Purchases	-	-	-	-	-	-	-	0%	0%
Debt Service	-	-	-	-	-	-	-	0%	0%
Designated Expense	894,154	735,643	914,721	757,092	520,634	961,722	(157,629)	83%	31%
Restricted Expense	1,943,519	2,029,134	1,488,237	1,494,274	932,386	1,187,581	6,037	100%	38%
<b>Total Uses</b>	<b>28,698,130</b>	<b>29,109,747</b>	<b>27,817,226</b>	<b>27,715,416</b>	<b>26,523,023</b>	<b>26,085,646</b>	<b>(101,810)</b>	<b>100%</b>	<b>4%</b>
<b>Net Before Non-Mandatory Transfers</b>	<b>305,908</b>	<b>(988,735)</b>	<b>50,000</b>	<b>(5,776,869)</b>	<b>(6,144,645)</b>	<b>(1,927,732)</b>	<b>(5,826,869)</b>	<b>-11554%</b>	<b>-6%</b>
Net Transfers	887,865	757,555	(50,000)	602,144	571,696	882,703	652,144	-1204%	5%
<b>Net Total</b>	<b>1,193,773</b>	<b>(231,180)</b>	<b>-</b>	<b>(5,174,725)</b>	<b>(5,572,949)</b>	<b>(1,045,029)</b>	<b>(5,174,725)</b>		<b>-8%</b>

**MIAMI UNIVERSITY**  
**Financial Analysis - Auxiliary Units (Oxford Campus)**  
**FY2019/FY2018/FY2017**

	<b>FY2017 Actual</b>	<b>FY2018 Actual</b>	<b>FY2019 Budget</b>	<b>Through April YTD</b>			<b>FY19 Budget to Actual</b>	<b>% of '19 Budget</b>	<b>% Change from '18 YTD</b>
				<b>FY2019</b>	<b>FY2018</b>	<b>FY2017</b>			
<b>Recreation Center</b>									
Revenue	3,102,183	3,013,758	3,221,816	2,599,394	2,636,069	2,754,085	(622,422)	81%	-1%
General Fee Support	3,890,157	3,848,807	3,928,204	3,273,589	3,207,340	3,890,159	(654,615)	83%	2%
Total Sources	6,992,340	6,862,565	7,150,020	5,872,984	5,843,409	6,644,244	(1,277,036)	82%	1%
Salary	2,781,868	2,826,216	3,045,857	2,156,248	2,362,850	2,314,140	(889,609)	71%	-10%
Benefits	651,634	660,094	818,498	549,849	657,129	632,522	(268,649)	67%	-20%
Utilities	731,156	749,916	747,998	605,013	612,832	601,095	(142,985)	81%	-1%
Charge Outs	(1,234)	-	-	(48)	-	(1,334)	(48)	0%	100%
Operating Expenses	1,528,337	1,346,677	1,246,432	1,237,912	1,128,264	1,277,675	(8,520)	99%	9%
Inventory Purchases	343,928	276,142	248,700	227,389	229,681	282,280	(21,311)	91%	-1%
Debt Service	-	-	-	-	-	-	-	0%	0%
Total Uses	6,035,689	5,859,044	6,107,485	4,776,363	4,990,756	5,106,377	(1,331,122)	78%	-4%
Net Before Non-Mandatory Transfers	956,651	1,003,521	1,042,535	1,096,621	852,653	1,537,867	54,086	105%	22%
Net Transfers	(870,328)	(732,362)	(1,042,535)	(774,805)	(599,459)	(614,731)	267,730	74%	23%
Net Total	86,323	271,159	-	321,816	253,194	923,136	321,816		21%
<b>Goggin Ice Arena</b>									
Revenue	2,017,332	1,862,814	1,759,500	1,675,073	1,638,262	1,721,770	(84,427)	95%	2%
General Fee Support	4,286,039	4,322,497	4,416,001	3,642,000	3,946,721	4,286,040	(774,001)	82%	-8%
Total Sources	6,303,371	6,185,311	6,175,501	5,317,073	5,584,983	6,007,810	(858,428)	86%	-5%
Salary	1,238,114	1,304,892	1,348,292	888,381	1,107,863	1,025,410	(459,911)	66%	-25%
Benefits	368,106	377,936	447,769	280,168	387,106	349,779	(167,601)	63%	-38%
Utilities	1,069,012	1,073,959	1,043,067	887,839	898,329	912,195	(155,228)	85%	-1%
Charge Outs	-	-	-	-	-	-	-	0%	0%
Operating Expenses	617,248	601,219	631,744	664,134	490,790	511,842	32,390	105%	26%
Inventory Purchases	245,337	211,756	185,000	183,711	184,876	222,684	(1,289)	99%	-1%
Debt Service	1,827,949	1,826,892	1,825,523	1,370,627	1,371,617	1,372,240	(454,896)	75%	0%
Total Uses	5,365,766	5,396,654	5,481,395	4,274,860	4,440,581	4,394,150	(1,206,535)	78%	-4%
Net Before Non-Mandatory Transfers	937,605	788,657	694,106	1,042,213	1,144,402	1,613,661	348,107	150%	-10%
Net Transfers	(937,163)	(551,161)	(694,106)	(456,634)	(448,362)	(451,337)	237,472	66%	2%
Net Total	442	237,496	-	585,579	696,040	1,162,324	585,579		-19%



**MIAMI UNIVERSITY**  
**Financial Analysis - Auxiliary Units (Oxford Campus)**  
**FY2019/FY2018/FY2017**

	<b>FY2017 Actual</b>	<b>FY2018 Actual</b>	<b>FY2019 Budget</b>	<b>Through April YTD</b>			<b>FY19 Budget to Actual</b>	<b>% of '19 Budget</b>	<b>% Change from '18 YTD</b>
				<b>FY2019</b>	<b>FY2018</b>	<b>FY2017</b>			
<b><u>Student Health Services</u></b>									
Revenue	3,084,487	3,065,498	3,225,697	2,756,276	2,814,291	3,143,261	(469,421)	85%	-2%
General Fee Support	-	-	-	-	-	-	-	0%	0%
Total Sources	3,084,487	3,065,498	3,225,697	2,756,276	2,814,291	3,143,261	(469,421)	85%	-2%
Salary	701,832	651,399	544,216	455,968	554,755	595,802	(88,248)	84%	-22%
Benefits	219,799	216,079	209,522	168,400	224,676	241,300	(41,122)	80%	-33%
Utilities	9,093	12,250	14,000	1,757	10,312	7,245	(12,243)	13%	-487%
Charge Outs	-	-	-	-	-	-	-	0%	0%
Operating Expenses	2,206,863	2,567,026	2,457,959	1,841,055	2,143,873	1,840,083	(616,904)	75%	-16%
Inventory Purchases	(40,099)	-	-	346	-	1,662	346	0%	100%
Debt Service	-	-	-	-	-	-	-	0%	0%
Total Uses	3,088,395	3,446,755	3,225,697	2,467,526	2,933,616	2,686,093	(758,171)	76%	-19%
Net Before Non-Mandatory Transfers	(3,908)	(381,257)	-	288,750	(119,325)	457,169	288,750	0%	141%
Net Transfers	(13,669)	(166,474)	-	-	(138,730)	(11,391)	-	0%	0%
Net Total	(17,577)	(547,731)	-	288,750	(258,055)	445,778	288,750		189%
<b><u>Transportation Services</u></b>									
Revenue	2,682,122	2,656,984	2,420,000	2,291,853	2,393,968	2,415,692	(128,147)	95%	-4%
General Fee Support	2,500,954	2,567,669	2,585,955	2,154,961	2,533,182	2,500,956	(430,994)	83%	-18%
Total Sources	5,183,076	5,224,653	5,005,955	4,446,814	4,927,150	4,916,648	(559,141)	89%	-11%
Salary	217,616	221,752	276,509	178,305	183,498	178,011	(98,204)	64%	-3%
Benefits	64,577	69,606	94,610	64,139	66,668	63,934	(30,471)	68%	-4%
Utilities	-	-	-	-	-	-	-	0%	0%
Charge Outs	(70,832)	(74,823)	(20,000)	(63,439)	(68,368)	(63,324)	(43,439)	317%	-8%
Operating Expenses	1,982,916	2,516,475	2,666,801	1,908,350	1,723,572	1,581,858	(758,451)	72%	10%
Inventory Purchases	-	-	-	-	-	-	-	0%	0%
Debt Service	1,629,886	1,566,244	1,524,074	1,144,385	1,201,468	1,199,138	(379,689)	75%	-5%
Total Uses	3,824,163	4,299,253	4,541,994	3,231,740	3,106,838	2,959,617	(1,310,254)	71%	4%
Net Before Non-Mandatory Transfers	1,358,913	925,400	463,961	1,215,074	1,820,312	1,957,031	751,113	262%	-50%
Net Transfers	(1,190,101)	(435,258)	(463,961)	(386,631)	(362,719)	(500,086)	77,330	83%	6%
Net Total	168,812	490,142	-	828,443	1,457,593	1,456,945	828,443		-76%

MIAMI UNIVERSITY  
Financial Analysis - Auxiliary Units (Oxford Campus)  
FY2019/FY2018/FY2017

	FY2017 Actual	FY2018 Actual	FY2019 Budget	Through April YTD			FY19 Budget to Actual	% of '19 Budget	% Change from '18 YTD
				FY2019	FY2018	FY2017			
<b>Utility Enterprise</b>									
Revenue	-	-	-	-	-	-	-	0%	0%
General Fee Support	-	-	-	-	-	-	-	0%	0%
Total Sources	-	-	-	-	-	-	-	0%	0%
Salary	1,446,240	1,511,017	1,817,877	1,200,811	1,213,918	1,169,447	(617,066)	66%	-1%
Benefits	501,568	528,650	685,655	459,375	488,687	470,914	(226,280)	67%	-6%
Utilities	9,618,862	9,686,460	11,553,570	7,863,588	7,533,394	7,520,219	(3,689,982)	68%	4%
Charge Outs	(5,497)	(13,016)	(45,000)	-	(12,900)	(2,931)	45,000	0%	0%
Expense Recovery	(23,538,042)	(23,613,835)	(24,630,541)	(19,680,959)	(19,692,950)	(19,822,835)	4,949,582	80%	0%
Operating Expenses	1,363,207	1,348,048	1,821,686	845,808	1,061,835	975,844	(975,878)	46%	-26%
Inventory Purchases	-	-	-	-	-	-	-	0%	0%
Debt Service	2,538,984	2,345,921	2,305,609	1,732,238	1,807,645	1,881,039	(573,371)	75%	-4%
Total Uses	(8,074,678)	(8,206,755)	(6,491,144)	(7,579,139)	(7,600,371)	(7,808,303)	(1,087,995)	117%	0%
Net Before Non-Mandatory Transfers	8,074,678	8,206,755	6,491,144	7,579,139	7,600,371	7,808,303	1,087,995	117%	0%
Net Transfers	(7,922,754)	(6,236,363)	(6,491,144)	(5,334,372)	(5,200,999)	(4,768,962)	1,156,772	82%	3%
Net Total	151,924	1,970,392	-	2,244,767	2,399,372	3,039,341	2,244,767		-7%
<b>Armstrong - Student Affairs</b>									
Revenue	213,723	187,793	215,500	139,693	122,782	152,928	(75,807)	65%	12%
General Fee Support	4,874,396	5,445,825	5,512,826	4,755,093	5,445,825	4,860,188	(757,733)	86%	-15%
Total Sources	5,088,119	5,633,618	5,728,326	4,894,786	5,568,607	5,013,116	(833,540)	85%	-14%
Salary	377,430	455,320	553,287	405,791	377,537	302,683	(147,496)	73%	7%
Benefits	73,146	94,348	108,619	89,477	85,109	74,036	(19,142)	82%	5%
Utilities	267,236	378,003	386,290	293,438	298,652	220,931	(92,852)	76%	-2%
Charge Outs	-	-	-	-	-	-	-	0%	0%
Operating Expenses	590,725	763,509	1,093,825	781,428	734,317	563,562	(312,397)	71%	6%
Inventory Purchases	-	-	-	-	-	-	-	0%	0%
Debt Service	2,450,000	2,450,000	2,450,000	1,837,500	1,837,500	1,837,500	(612,500)	75%	0%
Total Uses	3,758,537	4,141,179	4,592,021	3,407,634	3,333,115	2,998,711	(1,184,387)	74%	2%
Net Before Non-Mandatory Transfers	1,329,582	1,492,439	1,136,305	1,487,152	2,235,492	2,014,404	350,847	131%	-50%
Net Transfers	(1,185,815)	(1,159,542)	(1,136,305)	(1,084,601)	(1,093,557)	(1,045,039)	51,704	95%	-1%
Net Total	143,767	332,897	-	402,551	1,141,935	969,365	402,551		-184%

**MIAMI UNIVERSITY**  
**Financial Analysis - Auxiliary Units (Oxford Campus)**  
**FY2019/FY2018/FY2017**

	<b>FY2017 Actual</b>	<b>FY2018 Actual</b>	<b>FY2019 Budget</b>	<b>Through April YTD</b>			<b>FY19 Budget to Actual</b>	<b>% of '19 Budget</b>	<b>% Change from '18 YTD</b>
				<b>FY2019</b>	<b>FY2018</b>	<b>FY2017</b>			
<b>Miscellaneous Facilities</b>									
Revenue	411,713	195,942	172,562	92,881	139,210	117,316	(79,681)	54%	-50%
General Fee Support	6,534,144	1,211,959	1,213,540	1,213,540	1,144,705	1,210,691	-	100%	6%
<b>Total Sources</b>	<b>6,945,857</b>	<b>1,407,901</b>	<b>1,386,102</b>	<b>1,306,421</b>	<b>1,283,915</b>	<b>1,328,007</b>	<b>(79,681)</b>	<b>94%</b>	<b>2%</b>
Salary	71,762	70,514	60,933	58,773	58,247	59,010	(2,160)	96%	1%
Benefits	19,903	20,940	23,459	19,412	20,256	19,848	(4,047)	83%	-4%
Utilities	-	-	-	-	-	-	-	0%	0%
Charge Outs	-	-	-	-	-	-	-	0%	0%
Operating Expenses	681,225	535,490	142,201	95,556	426,005	421,424	(46,645)	67%	-346%
Inventory Purchases	-	-	-	-	-	-	-	0%	0%
Debt Service	402,273	403,544	405,124	304,110	302,919	301,942	(101,014)	75%	0%
<b>Total Uses</b>	<b>1,175,163</b>	<b>1,030,489</b>	<b>631,717</b>	<b>477,851</b>	<b>807,427</b>	<b>802,224</b>	<b>(153,866)</b>	<b>76%</b>	<b>-69%</b>
<b>Net Before Non-Mandatory Transfers</b>	<b>5,770,694</b>	<b>377,412</b>	<b>754,385</b>	<b>828,570</b>	<b>476,488</b>	<b>525,783</b>	<b>74,185</b>	<b>110%</b>	<b>42%</b>
Net Transfers	(5,625,998)	(508,355)	(754,385)	(795,876)	(100,211)	(336,446)	(41,491)	105%	87%
<b>Net Total</b>	<b>144,696</b>	<b>(130,943)</b>	<b>-</b>	<b>32,694</b>	<b>376,277</b>	<b>189,337</b>	<b>32,694</b>		<b>-1051%</b>
<b>Total Auxiliary</b>									
Revenue	148,348,409	145,760,758	151,955,716	140,662,674	136,898,694	140,167,881	(11,293,042)	93%	3%
General Fee Support	40,369,614	36,083,896	37,161,934	31,298,829	31,718,715	35,031,964	(5,863,105)	84%	-1%
Designated Revenue	926,993	805,879	914,721	695,706	626,153	582,252	(219,015)	76%	10%
Restricted Revenue	2,477,396	2,328,012	1,488,237	2,182,805	1,931,459	1,857,004	694,568	147%	12%
<b>Total Sources</b>	<b>192,122,412</b>	<b>184,978,545</b>	<b>191,520,608</b>	<b>174,840,015</b>	<b>171,175,021</b>	<b>177,639,100</b>	<b>(16,680,593)</b>	<b>91%</b>	<b>2%</b>
Salary	35,906,085	33,334,314	34,678,530	27,013,539	27,611,450	29,426,330	(7,664,991)	78%	-2%
Benefits	10,417,386	9,796,681	11,884,172	9,152,152	9,765,875	10,300,420	(2,732,020)	77%	-7%
Utilities	18,444,997	18,767,581	21,050,321	15,343,713	15,183,244	14,975,240	(5,706,609)	73%	1%
Charge Outs	(23,538,042)	(3,456,628)	(881,777)	(876,205)	(2,865,975)	(3,040,446)	5,572	99%	-227%
Expense Recovery	(3,739,772)	(23,613,835)	(24,630,541)	(19,680,959)	(19,692,950)	(19,822,835)	4,949,582	80%	0%
Operating Expenses	57,462,766	61,931,912	59,577,030	52,274,087	54,024,128	53,655,698	(7,302,943)	88%	-3%
Inventory Purchases	17,888,069	13,541,836	13,087,462	10,464,403	10,942,160	14,792,178	(2,623,059)	80%	-5%
Debt Service	44,869,950	50,237,360	50,987,269	38,255,449	37,815,676	32,650,016	(12,731,820)	75%	1%
Designated Expense	894,154	735,643	914,721	757,092	520,634	961,722	(157,629)	83%	31%
Restricted Expense	1,943,519	2,029,134	1,488,237	1,494,274	932,386	1,187,581	6,037	100%	38%
<b>Total Uses</b>	<b>160,549,112</b>	<b>163,303,998</b>	<b>168,155,424</b>	<b>134,197,544</b>	<b>134,236,628</b>	<b>135,085,902</b>	<b>(33,957,880)</b>	<b>80%</b>	<b>0%</b>
<b>Net Before Non-Mandatory Transfers</b>	<b>31,573,300</b>	<b>21,674,547</b>	<b>23,365,184</b>	<b>40,642,470</b>	<b>36,938,393</b>	<b>42,553,198</b>	<b>17,277,286</b>	<b>174%</b>	<b>9%</b>
Net Transfers	(29,491,288)	(16,466,293)	(23,365,184)	(18,823,973)	(13,457,033)	(18,649,127)	4,541,211	81%	29%
<b>Net Total</b>	<b>2,082,012</b>	<b>5,208,254</b>	<b>-</b>	<b>21,818,497</b>	<b>23,481,360</b>	<b>23,904,071</b>	<b>21,818,497</b>		<b>-8%</b>

**Tuition Ordinance 2019**  
Instructional, General, and Out of State Fees  
Undergraduate Students at the Oxford Campus  
2019-2020 Academic Year

WHEREAS, Miami University established the Miami University Tuition Promise program under Ohio Revised Code §3345.48; and

WHEREAS, the Ohio General Assembly's proposed legislation would limit the amount that tuition and fees may be increased by two percent (2%) for resident undergraduate students; and

WHEREAS, existing law also provides for tuition to rise for a tuition guarantee by the amount of change in the consumer price index for the past 60 months (1.5%) as of December 31, 2018; and

NOW, THEREFORE, BE IT ORDAINED: The Board of Trustees of Miami University authorizes an increase in the resident undergraduate tuition subject to any restrictions in the biennium budget bill in the amount of 3.5% for the fall 2019 resident cohort; and

BE IT FURTHER ORDAINED: The Board of Trustees of Miami University authorizes a 3.0% increase in tuition for the non-resident fall 2019 cohort as shown on the attached table; and

BE IT FURTHER ORDAINED: The Board of Trustees of Miami University authorizes a 2.0% increase in tuition for continuing students not included in the Miami Tuition promise as shown below; and

BE IT FURTHER ORDAINED: that the Senior Vice President for Finance and Business Services and Treasurer is hereby authorized to amend tuition and student fees for Academic Year 2019-2020 to align with the provisions of the enacted State of Ohio biennial operating budget within the limits authorized by this ordinance; and

BE IT FURTHER ORDAINED: The Senior Vice President for Finance and Business Services and Treasurer is hereby authorized to establish hourly rates consistent with this ordinance for part-time students and tuition rates for summer and winter terms; and

BE IT FURTHER ORDAINED: The Senior Vice President for Finance and Business Services and Treasurer is hereby authorized to allocate the distribution of tuition between instructional and general fees; and

BE IT FURTHER ORDAINED: The Board of Trustees authorizes the Senior Vice President for Finance and Business Services and Treasurer to determine the allocation of the general fee between the University Student Auxiliary Allocation and the Student Organization Allocation for the Oxford Campus; and

BE IT FURTHER ORDAINED: The Board of Trustees authorizes the Senior Vice President for Finance and Business Services and Treasurer to budget and expend, in accordance with general university procedures, the University Student Auxiliary Allocation for the Oxford Campus and authorizes the Vice President for Student Affairs to fund the Associated Student Government from the Student Organization Allocation.

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<b>Tuition Promise Per Term</b>					
	FY19	%Increase	\$Increase	FY20	%Change
	(Fall 2018 Cohort)			(Fall 2019 Cohort)	
Resident Student					
Tuition	\$7,589.04	3.5%	\$265.68	\$7,854.72	3.5%
Career Services Fee	\$100.00	0.0%	\$0.00	\$100.00	0.0%
Non Resident Student					
Tuition	\$17,347.32	3.0%	\$520.44	\$17,867.76	3.0%
Career Services Fee	\$100.00	0.0%	\$0.00	\$100.00	0.0%

<b>Continuing On Campus per Term</b>					
	FY19	%Increase	\$Increase	FY20	%Change
Resident Student	\$7,131.50	2.0%	\$142.54	\$7,274.04	2.0%
Non Resident Student	\$16,421.70	2.0%	\$328.26	\$16,749.96	2.0%

<b>Continuing Off Campus per Term</b>					
	FY19	%Increase	\$Increase	FY20	%Change
Resident Student	\$7,185.50	2.0%	\$143.62	\$7,329.12	2.0%
Non Resident Student	\$16,475.70	2.0%	\$329.42	\$16,805.12	2.0%

**Tuition Ordinance 2019**  
Instructional, General, and Out of State Fees  
Undergraduate Students at the Regional Campuses  
2019-2020 Academic Year

WHEREAS, Miami University established the Miami University Tuition Promise program under Ohio Revised Code §3345.48; and

WHEREAS, the Ohio General Assembly through its legislation has limited the amount that tuition and fees may be increased by two percent (2%) for resident undergraduate students; and

WHEREAS, existing law also provides for tuition to rise for a tuition guarantee by the amount of change in the consumer price index for the past 60 months (1.5%) as of December 31, 2018; and

NOW, THEREFORE, BE IT ORDAINED: The Board of Trustees of Miami University authorizes an increase in the resident undergraduate tuition subject to any restrictions in the biennium budget bill in the amount of 3.5% for the fall 2019 resident cohort; and

BE IT FURTHER ORDAINED: The Board of Trustees of Miami University authorizes a 1.3% increase in tuition for the non-resident fall 2019 cohort as shown in the attached table; and

BE IT FURTHER ORDAINED: The Board of Trustees of Miami University authorizes a 2.0% increase in tuition for continuing resident students not included in the Miami Tuition promise as shown in the attached table; and

BE IT FURTHER ORDAINED: The Board of Trustees of Miami University authorizes a 0.7% increase in lower division tuition and a 0.9% increase in upper division tuition for continuing non-resident students not included in the Miami Tuition promise as shown in the attached table; and

BE IT FURTHER ORDAINED: that the Board of Trustees approves comprehensive tuition for non-resident students participating in the fully on-line programs presented on the attached table;

BE IT FURTHER ORDAINED: that the Senior Vice President for Finance and Business

Services and Treasurer is hereby authorized to amend tuition and student fees for Academic Year 2019-2020 to align with the provisions of the enacted State of Ohio biennial operating budget within the limits authorized by this ordinance; and

BE IT FURTHER ORDAINED: The Senior Vice President for Finance and Business Services and Treasurer is hereby authorized to establish hourly rates consistent with this ordinance for part-time students and tuition rates for summer and winter terms; and

BE IT FURTHER ORDAINED: The Senior Vice President for Finance and Business Services and Treasurer is hereby authorized to allocate the distribution of tuition between instructional and general fees; and

BE IT FURTHER ORDAINED: The Board of Trustees authorizes the Senior Vice President for Finance and Business Services and Treasurer to determine the allocation of the general fee between the University Student Auxiliary Allocation and the Student Organization Allocation for the Oxford Campus; and

BE IT FURTHER ORDAINED: The Board of Trustees authorizes the Senior Vice President for Finance and Business Services and Treasurer to budget and expend, in accordance with general university procedures, the University Student Auxiliary Allocation for the Oxford Campus and authorizes the Vice President for Student Affairs to fund the Associated Student Government from the Student Organization Allocation.

June 27, 2019



<b>Tuition Promise Per Term</b>					
	FY19 (Fall 2018 Cohort)	%Increase	\$Increase	FY20 (Fall 2019 Cohort)	%Change
Resident Student Tuition	\$2,940.00	3.5%	\$102.96	\$3,042.96	3.5%
Career Services Fee	\$100.00	0.0%	\$0.00	\$100.00	0.0%
	FY19 (Fall 2018 Cohort)	%Increase	\$Increase	FY20 (Fall 2019 Cohort)	%Change
Non Resident Student Tuition	\$8,235.86	1.3%	\$102.96	\$8,338.82	1.3%
Career Services Fee	\$100.00	0.0%	\$0.00	\$100.00	0.0%

<b>Continuing Lower Division per Term</b>					
	FY19	%Increase	\$Increase	FY20	%Change
Resident Student	\$2,586.60	2.0%	\$51.84	\$2,638.44	2.0%
	FY19	%Increase	\$Increase	FY20	%Change
Non Resident Student	\$7,614.30	0.7%	\$51.84	\$7,666.14	0.7%

<b>Continuing Upper Division per Term</b>					
	FY19	%Increase	\$Increase	FY20	%Change
Resident Student	\$3,909.60	2.0%	\$78.24	\$3,987.84	2.0%
	FY19	%Increase	\$Increase	FY20	%Change
Non Resident Student	\$8,972.69	0.9%	\$78.24	\$9,050.93	0.9%

<b>Online Programs Non-Resident Tuition (Per Credit Hour)</b>	
	<u>FY20</u>
RN-BSN Completion Program	\$350.00
Bachelor of Science in Commerce	\$350.00
Bachelor of Arts or Bachelor of Science, Liberal Studies	\$350.00
Associate of Applied Business	\$350.00
Bachelor of Science in Health Communication	\$350.00
Bachelor of Arts in Health Information Technology	\$350.00

TUITION ORDINANCE 2019  
Instructional, General, and Out of State Fees, and Comprehensive Charges  
Graduate Students at all Campuses  
2019-2020 Academic Year

WHEREAS, Miami University is committed to providing a quality and affordable education and services to its graduate students; and

WHEREAS, the Board of Trustees of Miami University annually adopts tuition (instructional and general fees) and an out-of-state surcharge for graduate students on all campuses; and

WHEREAS, the University has identified new graduate program offerings that have unique costs and market conditions;

NOW, THEREFORE, BE IT ORDAINED: that the Board of Trustees adopts standard graduate tuition for Ohio residents (must meet Miami University's residency regulations) and combined tuition and out-of-state surcharge for non-resident graduate students at all campuses as presented on the attached table; and

BE IT FURTHER ORDAINED: that the Board of Trustees approves a program specific comprehensive tuition for the graduate certificates and degrees that have unique costs and market conditions presented on the attached table; and

BE IT FURTHER ORDAINED: that the Senior Vice President for Finance and Business Services and Treasurer is hereby authorized to amend tuition and student fees for Academic Year 2018-2019 to align with the provisions of the enacted State of Ohio biennial operating budget within the limits authorized by this ordinance; and

BE IT FURTHER ORDAINED: that the Senior Vice President for Finance and Business Services and Treasurer is hereby authorized to establish hourly rates consistent with this Ordinance including fees for part-time students and fees for summer and winter terms.

June 27, 2019

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**Miami University  
Graduate Tuition  
Fall 2019**

**Academic Year Full-Time (12 or more credit hours per semester)**

	<u>Ohio Resident</u>			<u>Nonresident</u>		<u>% Change</u>
	<u>2018-19</u>	<u>2019-2020</u>	<u>% Change</u>	<u>2018-19</u>	<u>2019-2020</u>	
Basic Instructional and General Fee	\$6,704.40	\$6,838.56		\$6,704.40	\$6,838.56	
Other General Fees:						
Technology Fee	\$174.84	\$178.30		\$171.36	\$178.30	
Facilities Fee	\$31.20	\$31.81		\$30.60	\$31.81	
Transit Fee	\$68.64	\$70.00		\$67.32	\$70.00	
Armstrong Student Center Fee	\$64.92	\$66.21		\$63.60	\$66.21	
Nonresident Surcharge	<u>N/A</u>	<u>N/A</u>		<u>\$8,694.48</u>	<u>\$8,868.36</u>	
Tuition	<u>\$7,044.00</u>	<u>\$7,184.88</u>	<u>2.0%</u>	<u>\$15,731.76</u>	<u>\$16,053.24</u>	<u>2.0%</u>

**Academic Year Part-Time (Per credit hour up to 11 credit hours)**

	<u>Ohio Resident</u>	<u>Nonresident</u>
	<u>2019-2020</u>	<u>2019-2020</u>
Basic Instructional and General Fee	\$569.88	\$569.88
Other General Fees:		
Technology Fee	\$14.86	\$14.86
Facilities Fee	\$2.65	\$2.65
Transit Fee	\$5.83	\$5.83
Armstrong Student Center Fee	\$5.52	\$5.52
Nonresident Surcharge	<u>N/A</u>	<u>\$739.03</u>
Tuition	<u>\$598.74</u>	<u>\$1,337.77</u>

**Summer and Winter Term - Part-Time (Per credit hour)**

	<u>Ohio Resident</u>	<u>Nonresident</u>
	<u>2019-2020</u>	<u>2019-2020</u>
Basic Instructional and General Fee	\$541.41	\$541.41
Armstrong Student Center Fee	\$5.52	\$5.52
Nonresident Surcharge	<u>N/A</u>	<u>\$739.03</u>
	<u>\$546.93</u>	<u>\$1,285.96</u>

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**Program Specific Graduate Comprehensive Tuition (Per Credit Hour)**

<b>New Programs:</b>	<u>2017-18</u>	<u>2018-19</u>	<u>2019-20</u>
Master of Educational Psychology			\$ 650.00
<b>Continuing Programs:</b>			
Interdisciplinary Certificate in Aging & Entrepreneurship	\$600.00	\$ 600.00	\$ 600.00
Experience Design Master of Fine Arts	\$964.00	\$ 964.00	\$ 964.00
Special Education Online Hybrid (SEOH)	\$835.00	\$ 835.00	\$ 625.00
Craftsummer	\$285.00	\$ 285.00	\$ 285.00
Ohio Writing Project Master of Arts in Teaching	\$280.00	\$ 280.00	\$ 280.00
Project Dragonfly Advanced Inquiry Program	\$475.00	\$ 475.00	\$ 475.00
Project Dragonfly Global Field Program	\$300.00	\$ 300.00	\$ 300.00
Master of Science in Criminal Justice	\$525.00	\$ 525.00	\$ 525.00
Graduate Certificate in Analytics	\$964.00	\$ 964.00	\$ 964.00
Low Residency Master of Fine Arts	\$759.00	\$ 759.00	\$ 759.00
Collaborative Master of Educational Psychology	\$760.00	\$ 760.00	\$ 760.00
Master of Arts in Social Work	--	\$ 700.00	\$ 700.00

**Miscellaneous Fee Ordinance  
2019-20 Academic Year**

WHEREAS, Miami University (University) is committed to providing affordable access to a quality education and services for its students; and

WHEREAS, the University is authorized by the Ohio General Assembly to establish user fees for services not generally covered by tuition and not uniformly assessed to all students; and

WHEREAS, predictability in the cost of higher education is an important step to improving the affordability for students and families, and

WHEREAS, the University has adopted the Miami University Tuition Promise in accordance with Ohio Revised Code 3345.48 and is recommending separate miscellaneous fee schedules for each cohort under the Tuition Promise program while returning students will be assessed miscellaneous fees based on the historic fee schedule as modified by this ordinance;

NOW, THEREFORE, BE IT ORDAINED: that the Board of Trustees approves the attached changes to miscellaneous fees for academic year 2019-20, except as otherwise specified. The fees apply to all campuses, except as otherwise specified; and

BE IT FURTHER ORDAINED: that fees adopted by prior action of the Board are hereby reauthorized at their previously adopted rates; and

BE IT FURTHER ORDAINED: the miscellaneous fee schedule established for students enrolling for the first time in academic year 2019-20 will remain in effect for four years according to the provisions of the Miami University Tuition Promise; and

BE IT FURTHER ORDAINED: in case of dispute, fees must be paid in full unless specific arrangements have been authorized in writing by the Senior Vice President for Finance and Business Services or his designee; and

BE IT FURTHER ORDAINED: that the Senior Vice President for Finance and Business Services is authorized to approve changes in the fees stated above to align with the provisions of the enacted biennial operating budget and to approve new fees consistent with those stated above subject to annual confirmation by this Board.

**Miami University**  
**FY 2020 - Academic Year 2019 - 2020**  
**Miscellaneous Fees**

<b>New Fees</b>
<b>Fee Increased</b>
<b>Notification</b>
<b>Fee Decreased/Removed</b>

**Table 1: Changes to Non Cohort Based Fees**

Fee	Notes	2018-2019	Proposed 2019-2020
<b>Child Care Programs-Hamilton Campus-Faculty/Staff</b>			
Full-time Rate (4/5 day)		2907.00/2325.00	2994.00/2395.00
Three Day Semester Rate		2218.00/1775.00	2285.00/1829.00
Two Day Semester Rate		1683.00/1346.00	1734.00/1387.00
<b>Child Care Programs-Hamilton Campus-Students</b>			
Full-time Rate (4/5 day)		2600.00/2085.00	2678.00/2142.00
Three Day Semester Rate		1912.00/1530.00	1969.00/1576.00
Two Day Semester Rate		1300.00/1040.00	1339.00/1071.00
<b>Parking Fees and Fines-Oxford Campus</b>			
Impoundment/immobilization (electronic or motorized scooters)			100.00
<b>Student Orientation Program</b>			
Orientation Housing per night		30.75	35.00

**Miami University**  
**FY 2020 - Academic Year 2019 - 2020**  
**Miscellaneous Fees**

<b>New Fees</b>
<b>Fee Increased</b>
<b>Notification</b>
<b>Fee Decreased/Removed</b>

**Table 2: Changes to Fees Applying to students matriculating prior to Fall 2016**

Fee	Notes	2018-2019	Proposed 2019-2020
<b>Special Course/Lab Charges-Hamilton Campus</b>			
Nursing-NSG 313	2,3	200.00	0.00
<b>Special Course/Lab Charges-Middletown Campus</b>			
Nursing-NSG 313	2,3	200.00	0.00
<b>Special Course/Lab Charges-Oxford Campus</b>			
Teacher Education-EDP 419F TPA Testing	2,3	325.00	300.00

**Miami University**  
**FY 2020 - Academic Year 2019 - 2020**  
**Miscellaneous Fees**

<b>New Fees</b>
<b>Fee Increased</b>
<b>Notification</b>
<b>Fee Decreased/Removed</b>

**Table 3: Changes to Fees Applying to Miami Tuition Promise Fall 2016 Cohort**

Fee	Notes	2018-2019	Proposed 2019-2020
<b>Special Course/Lab Charges-Hamilton Campus</b>			
Nursing-NSG 313	2,3	200.00	0.00
<b>Special Course/Lab Charges-Middletown Campus</b>			
Nursing-NSG 313	2,3	200.00	0.00
<b>Special Course/Lab Charges-Oxford Campus</b>			
Teacher Education-EDP 419F TPA Testing	2,3	325.00	300.00



**Miami University**  
**FY 2020 - Academic Year 2019 - 2020**  
**Miscellaneous Fees**

<b>New Fees</b>
<b>Fee Increased</b>
<b>Notification</b>
<b>Fee Decreased/Removed</b>

**Table 4: Changes to Fees Applying to Miami Tuition Promise Fall 2017 Cohort**

Fee	Notes	2018-2019	Proposed 2019-2020
<b>Special Course/Lab Charges-Hamilton Campus</b>			
Nursing-NSG 313	2,3	200.00	0.00
<b>Special Course/Lab Charges-Middletown Campus</b>			
Nursing-NSG 313	2,3	200.00	0.00
<b>Special Course/Lab Charges-Oxford Campus</b>			
Teacher Education-EDP 419F TPA Testing	2,3	325.00	300.00

**Miami University**  
**FY 2020 - Academic Year 2019 - 2020**  
**Miscellaneous Fees**

<b>New Fees</b>
<b>Fee Increased</b>
<b>Notification</b>
<b>Fee Decreased/Removed</b>

**Table 5: Changes to Fees Applying to Miami Tuition Promise Fall 2018 Cohort**

Fee	Notes	2018-2019	Proposed 2019-2020
<b>Special Course/Lab Charges-Hamilton Campus</b>			
Nursing-NSG 313	2,3	200.00	0.00
<b>Special Course/Lab Charges-Middletown Campus</b>			
Nursing-NSG 313	2,3	200.00	0.00
<b>Special Course/Lab Charges-Oxford Campus</b>			
Teacher Education-EDP 419F TPA Testing	2,3	325.00	300.00

**Miami University**  
**FY 2020 - Academic Year 2019 - 2020**  
**Miscellaneous Fees**

New Fees
Fee Increased
Notification
Fee Decreased/Removed

**Table 6: Fees Applying to Miami Tuition Promise Fall 2019 Cohort**

Fee	Notes	2018-2019	Proposed 2019-2020
<b>Admission Fee</b>			
Oxford Campus Enrollment Fee	1	95.00	95.00
University Contract Confirmation Deposit	1	330.00	330.00
<b>American Culture and English</b>			
American Culture and English (ACE) Program fee (Repeating Students)		500.00	500.00
American Culture and English Program (ACE) program fee		1,000.00	1,000.00
IHAWK Pre-Semester American Academic Culture (PAAC) program fee		750.00	750.00
<b>Application Fee</b>			
Oxford Campus-Admission to Graduate Degree Programs		50.00	50.00
Oxford Campus-Admission to Graduate Non-Degree Status		20.00	20.00
Oxford Campus-Admission to Undergraduate Programs		50.00	50.00
Oxford Campus-International Students		70.00	70.00
Oxford Campus-Transient Students		50.00	50.00
Oxford Campus-Unclassified Students		50.00	50.00
<b>Bursar Miscellaneous Charges</b>			
Late Payment		150.00	150.00
Late Registration (each Monday after the final date, an additional \$27.00)		27.00	27.00
<b>Business School Premium</b>			
Oxford Campus Business School Courses, per credit hour		110.00	110.00
<b>Career Exploration and Testing Center Charges</b>			
Career Testing, each career assessment		16.00	16.00
Enrollment in EDL100 for Myers-Briggs and Strong Interest Testing (three standardized career assessments)		32.00	32.00
<b>Career Fee</b>			
Career Fee	9	100.00	100.00
<b>CEC Premium</b>			
Oxford Campus College of Engineering and Computing Majors, full-time, taking 12 or more credit hours, per semester		400.00	400.00
Oxford Campus College of Engineering and Computing Majors, part-time, taking 1-11 credit hours, per credit hour		33.25	33.25
<b>Child Care Programs-Hamilton Campus-Faculty/Staff</b>			
Full-time Rate (4/5 day)		2907.00/2325.00	2994.00/2395.00
Registration, one child/each additional		50.00/30.00	50.00/30.00
Three Day Semester Rate		2218.00/1775.00	2285.00/1829.00
Two Day Semester Rate		1683.00/1346.00	1734.00/1387.00
<b>Child Care Programs-Hamilton Campus-Students</b>			
Full-time Rate (4/5 day)		2600.00/2085.00	2678.00/2142.00
Registration, one child/each additional		50.00/25.00	50.00/25.00
Three Day Semester Rate		1912.00/1530.00	1969.00/1576.00
Two Day Semester Rate		1300.00/1040.00	1339.00/1071.00
<b>Chinese Proficiency Tests - Confucius Institute</b>			
Chinese Proficiency Test (HSK, BCT, and YCT) -- fee based on candidate's level and test module		20.00-70.00	20.00-70.00
<b>Code of Conduct Violations</b>			
Code of Conduct Administration Charges, per incident		50.00	50.00
Ethics and Integrity Mandatory Program		200.00	200.00

<b>Commencement/Degree Application Fee</b>			
Certificate Program		10.00	10.00
Diploma Replacement (re-issue)-With Case, Master's		34.00	34.00
Diploma Replacement (re-issue)-With Case, Undergraduate		34.00	34.00
Diploma Replacement (re-issue)-Without Case		29.00	29.00
Doctoral Degree-Diploma and Hood		200.00	200.00
Master's and Specialist's Degrees	1	35.00	35.00
Thesis Microfilming and Binding		80.00	80.00
<b>Community Engagement and Services</b>			
Community Plunge (early move-in experience)		130.00	130.00
Service Learning Courses Utilizing Community Engagement and Services Office		50.00	50.00
<b>Compass Accuplacer Assessment-Hamilton Campus</b>			
Compass Accuplacer Assessment Retake Fee-one per semester, per subject	1	10.00	10.00
<b>Compass Accuplacer Assessment-Middletown Campus</b>			
Compass Accuplacer Assessment Retake Fee-one per semester, per subject	1	10.00	10.00
<b>Computer Printing Charge</b>			
Computer Printing Charge-Black and White, per copy		0.10	0.10
Computer Printing Charge-Color, per copy		0.25	0.25
<b>Conference Fee</b>			
Perlmutter Conference No Show Fee		21.00	21.00
<b>Credit Workshops</b>			
iDiscovery Program Fee		200.00	200.00
<b>Data and Video Network</b>			
Fee for Non-warranty computer and associated repair (including labor)		Actual Cost	Actual Cost
Network copyright notification-First incident		100.00	100.00
Network copyright notification-Second incident and more		200.00	200.00
Workstation Remediation Fee for Non-Miami Laptops		Actual Cost	Actual Cost
<b>Data and Video Network-Technology Fee (Undergraduate and Graduate, Fall and Spring Semester Only)</b>			
Regional Campuses Network Fee-Per Semester Fee		18.00	18.00
<b>Diversity Affairs</b>			
MADE Deposit		60.00	60.00
<b>E-Learning-Hamilton Campus</b>			
All online, partially online (hybrid), and interactive video courses per credit hour		35.00	35.00
<b>E-Learning-Middletown Campus</b>			
All online, partially online (hybrid), and interactive video courses per credit hour		35.00	35.00
<b>English Department</b>			
English-Proficiency Exam		30.00	30.00
<b>English Language Center</b>			
English Language Center Intensive English Program Fee Level 1-3 (19 contact hours)		6,600.00	6,600.00
English Language Center Program Fee Levels 1-4		1,000.00	1,000.00
<b>Fine Arts Program Fee</b>			
Architecture/Interior Design Majors, per semester		50.00	50.00
Music Majors, per semester		50.00	50.00
<b>Global Initiatives</b>			
Graduate International Student Orientation and Integration Service Fee		100.00	100.00
International Sponsored Student Fee - Per Semester		500.00	500.00
International Student Exchange Student Deposit	9	1,000.00	1,000.00
International Travel Insurance Pass Through Fee		58.00	58.00
Non-credit Program Enrollment Fee		0.00 - 3,500.00	0.00 - 3,500.00
Non-credit Program Materials Fee		0.00 - 350.00	0.00 - 350.00
Program Fee		0.00 - 15,000.00	0.00 - 15,000.00
Study Abroad Administration Fee (Non-Miami organized programs)		175.00	175.00
Study Abroad/Away Administration Fee (Faculty-led Miami programs)		175.00	175.00
Undergraduate International Student Orientation and Integration Service Fee		200.00	200.00
Workshop Administrative Fee		25.00	25.00

<b>Goggin Ice Center</b>			
Intramural Leagues-Broomball (1 season with 8 games each)		175.00	175.00
Intramural Leagues-Broomball (10 games)		200.00	200.00
Intramural Leagues-Broomball (2 seasons with 6 games each)		155.00	155.00
Intramural Leagues-Hockey (1 seasons with 8 games each)		410.00	410.00
Intramural Leagues-Hockey (10 games)		500.00	500.00
Intramural Leagues-Hockey (2 seasons with 6 games each)		365.00	365.00
<b>Identification Card Replacement Charge</b>			
Identification Card Replacement Charge-Hamilton Campus		20.00	20.00
Identification Card Replacement Charge-Middletown Campus		20.00	20.00
Identification Card Replacement Charge-Oxford Campus		35.00	35.00
<b>International Student Exchange Deposit</b>			
Exchange Student Deposit-Business	9	1,000.00	1,000.00
<b>Intrafraternity Council</b>			
Fraternity Recruitment		30.00	30.00
Sorority Recruitment		30.00	30.00
<b>Learning Assistance Tutoring Charges</b>			
Learning Assistance-Oxford Campus-Tutoring sessions-no show fee		15.00	15.00
<b>Library Fines and Fees</b>			
3D Printing		\$0.25 per gram	\$0.25 per gram
Camera Tripod, Maximum		15.00	15.00
Camera Tripod, Overdue charge, per hour		0.50	0.50
Camera Tripod, Processing fee		10.00	10.00
Camera Tripod, Replacement cost		30.00	30.00
Digital Translator Replacement Fee		160.00	160.00
Digital Voice Recorder, Maximum		15.00	15.00
Digital Voice Recorder, Overdue charge, per hour		0.50	0.50
Digital Voice Recorder, Processing fee		25.00	25.00
Digital Voice Recorder, Replacement cost		65.00	65.00
Financial Calculator Overdue charge, per hour		0.50	0.50
Financial Calculator, Maximum		15.00	15.00
Financial Calculator, Processing fee		10.00	10.00
Financial Calculator, Replacement cost		60.00	60.00
Firewire Cable, Maximum		15.00	15.00
Firewire Cable, Overdue charge, per hour		0.50	0.50
Firewire Cable, Processing fee		10.00	10.00
Firewire Cable, Replacement cost		5.00	5.00
Graphing Calculator Overdue charge, per hour		0.50	0.50
Graphing Calculator, Maximum		15.00	15.00
Graphing Calculator, Processing fee		10.00	10.00
Graphing Calculator, Replacement cost		130.00	130.00
Head Phones-Maximum		15.00	15.00
Head Phones-Overdue charge, per hour		0.50	0.50
Head Phones-Processing fee		10.00	10.00
Head Phones-Replacement cost		10.00	10.00
IPad-(in library use only)-Billing fee (non-refundable)	4	25.00	25.00
IPad-(in library use only)-Overdue IPad, per hour (maximum of \$100.00)		5.00	5.00
IPad-(in library use only)-Replacement charge IPad		900.00	900.00
Laptop Computer or Digital Camera (in library use only)-Billing fee (non-refundable) (6)	4	25.00	25.00
Laptop Computer or Digital Camera (in library use only)-Overdue laptop, per hour (maximum of \$100.00)		5.00	5.00
Laptop Computer or Digital Camera (in library use only)-Replacement charge laptop - Macintosh		1,300.00	1,300.00
Laptop Computer or Digital Camera (in library use only)-Replacement charge laptop - Windows		1,000.00	1,000.00
Laptop Computer or Digital Camera (in library use only)-Replacement Charge-Digital Camera		150.00	150.00
Laptop Computer or Digital Camera (in library use only)-Replacement Charge-Digital Camera Accessories (at cost)		at cost	at cost
Laptop/data projector, Maximum		15.00	15.00

Laptop/data projector, Overdue charge, per hour		0.50	0.50
Laptop/data projector, Processing fee		30.00	30.00
Laptop/data projector, Replacement cost		500.00	500.00
Miami Libraries-Overdue Books, per book maximum		15.00	15.00
Miami Libraries-Overdue Books, per book/per day		0.50	0.50
Miami Libraries-Overdue Reserved Materials, each additional hour		0.75	0.75
Miami Libraries-Overdue Reserved Materials, first hour		2.50	2.50
Miami Libraries-Overdue Reserved Materials, maximum		24.25	24.25
Miami Libraries-Recalled Books, per book (student)/maximum		24.25	24.25
Miami Libraries-Recalled Books, per book (student)/per day		0.75	0.75
Miami Libraries-Replacement, per book, actual cost		actual cost	actual cost
Miami Libraries-Replacement, per book, billing		10.00	10.00
Miami Libraries-Replacement, per book, cataloging and processing		30.00	30.00
Miami Libraries-Replacement, per book, minimum		75.00	75.00
Microphone for Mac or PC, Maximum		15.00	15.00
Microphone for Mac or PC, Overdue charge, per hour		0.50	0.50
Microphone for Mac or PC, Processing fee		10.00	10.00
Microphone for Mac or PC, Replacement cost		15.00	15.00
Miscellaneous Items for Sale-Batteries		at cost	at cost
Miscellaneous Items for Sale-CD, blank		1.00	1.00
Miscellaneous Items for Sale-Data storage device (Jump Drive)		actual cost	actual cost
Miscellaneous Items for Sale-DVD, blank		1.00	1.00
Miscellaneous Items for Sale-Earplugs, per pair		0.25	0.25
Miscellaneous Library Fees-Private Study Carrels (re-key for lost key)		25.00	25.00
Miscellaneous Library Fees-Storage locker keys (replacement)		7.00	7.00
Network Cables-Maximum		15.00	15.00
Network Cables-Overdue charge, per hour		0.50	0.50
Network Cables-Processing fee		10.00	10.00
Network Cables-Replacement cost		5.00	5.00
Nintendo 3Ds Overdue charge, per hour		0.50	0.50
Nintendo 3Ds, Maximum		15.00	15.00
Nintendo 3Ds, Processing fee		10.00	10.00
Nintendo 3Ds, Replacement cost		250.00	250.00
OhioLINK Overdue Books, per book/Maximum		50.00	50.00
OhioLINK Overdue Books, per book/per day (1-30 days)		0.50	0.50
OhioLINK Overdue Books, per book/per day (31st day), late/overdue		35.00	35.00
OhioLINK, Replacement, per book		75.00	75.00
OhioLINK, Replacement, per book, cataloging and processing fee,		25.00	25.00
Portable DVD Player, Maximum		15.00	15.00
Portable DVD Player, Overdue charge, per hour		0.50	0.50
Portable DVD Player, Processing fee		10.00	10.00
Portable DVD Player, Replacement cost		150.00	150.00
Portable Public Address System, Maximum		15.00	15.00
Portable Public Address System, Overdue charge, per hour		0.50	0.50
Portable Public Address System, Processing fee		30.00	30.00
Portable Public Address System, Replacement cost		100.00	100.00
Steady Cam, Maximum		15.00	15.00
Steady Cam, Overdue charge, per hour		0.50	0.50
Steady Cam, Processing fee		10.00	10.00
Steady Cam, Replacement cost		150.00	150.00
Study Room Keys-Maximum		15.00	15.00
Study Room Keys-Overdue charge, per hour		0.50	0.50
Study Room Keys-Processing Fee		10.00	10.00
Study Room Keys-Replacement Cost		10.00	10.00
Tripod Dolly, Maximum		15.00	15.00
Tripod Dolly, Overdue charge, per hour		0.50	0.50
Tripod Dolly, Processing fee		10.00	10.00
Tripod Dolly, Replacement cost		60.00	60.00
Video Monitor Cable, Maximum		15.00	15.00
Video Monitor Cable, Overdue charge, per hour		0.50	0.50
Video Monitor Cable, Processing fee		10.00	10.00

Video Monitor Cable, Replacement cost		5.00	5.00
<b>MUDEC</b>			
Deposit upon application for the academic year (no refund)		25.00	25.00
Housing deposit upon acceptance for the given semester	7	250.00	250.00
Jumbo pass for MUDEC students, per semester Transportation Fee for MUDEC students, per semester		105.00	105.00
Luxembourg Student Residency Permit Fee, per semester		75.00	75.00
Mobile Internet Access and Telephone, per semester		185.00	185.00
MUDEC Study Tours, per semester		1,800.00	1,800.00
Orientation fee (one-time per student)		90.00	90.00
Partial Board (4 meal voucher per week), per semester		820.00	820.00
Room and Continental Breakfast (reside w/host family)-Fall Semester		1,835.00	1,835.00
Room and Continental Breakfast (reside w/host family)-Spring Semester		1,835.00	1,835.00
Student Activity Fee, per semester		85.00	85.00
Study Abroad Administration Fee		125.00	125.00
<b>Music</b>			
Music-MUS 216, Applied Music for music theater minors		85.00	85.00
Music-Music lesson fees	2,3	175.00	175.00
<b>Oxford Pathways Program</b>			
Pathways Student Fee		90.00	90.00
<b>Panhellenic</b>			
Sorority Recruitment - Late Registration		20.00	20.00
<b>Parking Fees and Fines-Hamilton and Middletown Campuses</b>			
Blocking any access road		15.00	15.00
Disregarding traffic control device		15.00	15.00
Failure to display parking permit		15.00	15.00
Hazardous operation		75.00	75.00
Illegal Parking-Parking by a non-handicapped driver in a space reserved for the handicapped		100.00	100.00
Illegal Parking-Parking in a restricted area		15.00	15.00
Illegal Parking-Parking on the grass		15.00	15.00
Speeding		30.00	30.00
Unregistered vehicle		10.00	10.00
<b>Parking Fees and Fines-Oxford Campus</b>			
Event Parking-Lot Attendant-charged to MU Departments/Organizations, per hour		25.00	25.00
Event Parking-Lot/Space Reservation Fee-charged to MU Departments/Organizations, fee per reserved space		1.00 - 5.00	1.00 - 5.00
Faculty and staff Garage permit, per year		425.00	425.00
Faculty and staff RED area annual permit, per year		125.00	125.00
Faculty and staff RED area annual permit, per year-2 person carpool		30.00	30.00
Faculty and staff RED area daily permit, per day		2.00	2.00
Faculty, Staff, or Department Dedicated Parking Space		425.00	425.00
Failure to display valid permit/Improper display		35.00	35.00
Handicap Parking Violation		250.00	250.00
Illegal or improper parking (loading/service area, outside designated space, prohibited parking, prohibited yellow zone)		75.00	75.00
Illegal parking in restricted area		75.00	75.00
Illegal parking on grass/sidewalk		75.00	75.00
Impoundment/immobilization (cars, trucks, motorcycles, etc)		200.00	200.00
Impoundment/immobilization (electronic or motorized scooters)			100.00
Overtime at meter		10.00	10.00
Overtime at timed zone		25.00	25.00
Oxford campus parking garage rates-Campus Ave. garage-Daily maximum rate		10.00	10.00
Oxford campus parking garage rates-Campus Ave. garage-Garage Parking Vouchers		5.00	5.00
Oxford campus parking garage rates-Campus Ave. garage-Lost ticket fee		25.00	25.00
Oxford campus parking garage rates-Campus Ave. garage-Parking rate per first hour/per additional hours		1.00/.50	1.00/.50
Oxford campus parking garage rates-Engineering Bldg. garage-Daily maximum rate		15.00	15.00
Oxford campus parking garage rates-Engineering Bldg. garage-Garage Parking Vouchers		7.50	7.50
Oxford campus parking garage rates-Engineering Bldg. garage-Lost ticket fee		25.00	25.00

Oxford campus parking garage rates-Engineering Bldg. garage-Parking rate per first hour/per additional hours		2.00/1.00	2.00/1.00
Oxford campus parking garage rates-Event parking rate		5.00	5.00
Oxford campus parking garage rates-Overnight parking, per semester		520.00	520.00
Oxford campus parking garage rates-Replacement for Garage Access Card		5.00	5.00
Oxford campus students only-for a semester/academic year BLUE area permit		150.00	150.00
Oxford campus students only-for a semester/academic year YELLOW area permit		100.00	100.00
Oxford campus students only-for an academic year-Graduate Assistants-designated lots and student areas		50.00	50.00
Oxford campus students only-for each summer term		60.00	60.00
Oxford campus students only-for temporary permit (student - one week)		15.00	15.00
Oxford campus-Contractor-Red parking permit-day		3.00	3.00
Oxford campus-Contractor-Red parking permit-month		35.00	35.00
Oxford campus-Contractor-Red parking permit-week		10.00	10.00
Oxford campus-Visitor-parking permit-day		3.00	3.00
Oxford campus-Visitor-parking permit-month		35.00	35.00
Oxford campus-Visitor-parking permit-week		10.00	10.00
Reproduction/illegal use of decal		300.00	300.00
University Vehicles Parked in Red Permit Areas-Leased Vehicle		125.00	125.00
University Vehicles Parked in Red Permit Areas-Reserved Space		425.00	425.00
University Vehicles Parked in Red Permit Areas-State License Plate		125.00	125.00
Unregistered vehicle lookup		2.50	2.50
<b>Proficiency Examination</b>			
Additional credit hours, each		35.00	35.00
Per examination (including first credit hour)	8	70.00	70.00
<b>Program Fee</b>			
Summer Scholars Program Comprehensive Enrollment Fee (Deposit)	5	350.00	350.00
Summer Scholars Program Comprehensive Program Fee	5	1,150.00	1,150.00
<b>Recreational Sports Center</b>			
Equestrian-Club Team Riding Fee/Semester		950.00	950.00
Intramural Semester Pass		35.00	35.00
Intramural Yearly Pass		60.00	60.00
Second Year (Pre-semester) Adventure Trip		335.00	335.00
<b>Recreational Sports Center-Membership Fees</b>			
Branch campus (MUH-MUM), Couple-12 month pass		511.00	511.00
Branch campus (MUH-MUM), Family-12 month pass		624.00	624.00
Branch campus (MUH-MUM), Individual Plus-12 month pass		368.00	368.00
Branch campus (MUH-MUM), Individual-12 month pass		279.00	279.00
Emeritus/retiree (or spouse), Couple-12 month pass		681.00	681.00
Emeritus/retiree (or spouse), Family-12 month pass		832.00	832.00
Emeritus/retiree (or spouse), Individual Plus-12 month pass		491.00	491.00
Emeritus/retiree (or spouse), Individual-12 month pass		372.00	372.00
Faculty/Staff (eligible for medical benefits)-Couple, 12 month pass		851.00	851.00
Faculty/Staff (eligible for medical benefits)-Family, 12 month pass		1,039.00	1,039.00
Faculty/Staff (eligible for medical benefits)-Individual (or spouse), 12 month pass		465.00	465.00
Faculty/Staff (eligible for medical benefits)-Individual Plus, 12 month pass		613.00	613.00
Faculty/Staff (not eligible for medical benefits)-Couple, 12 month pass		766.00	766.00
Faculty/Staff (not eligible for medical benefits)-Family, 12 month pass		935.00	935.00
Faculty/Staff (not eligible for medical benefits)-Individual (or spouse), 12 month pass		419.00	419.00
Faculty/Staff (not eligible for medical benefits)-Individual Plus, 12 month pass		552.00	552.00
Membership Joining Fee-Family		75.00	75.00
Membership Joining Fee-Individual		50.00	50.00
<b>Residence Hall</b>			
Temporary ID Card Fee		15.00	15.00
<b>Residual ACT Testing Fee - Regional Campuses</b>			
Residual ACT Testing Fee		42.50	42.50
<b>Second year program offerings</b>			
Second Year Pre-semester or Trip Fee		50.00	50.00



<b>Special Course/Lab Charges-Hamilton Campus</b>			
Art-ART 102	2,3	10.00	10.00
Art-ART 103	2,3	10.00	10.00
Art-ART 104	2,3	15.00	15.00
Art-ART 105	2,3	10.00	10.00
Art-ART 106	2,3	20.00	20.00
Art-ART 111	2,3	30.00	30.00
Art-ART 122	2,3	30.00	30.00
Art-ART 147	2,3	15.00	15.00
Art-ART 181	2,3	10.00	10.00
Art-ART 221	2,3	30.00	30.00
Art-ART 222	2,3	30.00	30.00
Art-ART 231	2,3	30.00	30.00
Art-ART 241	2,3	30.00	30.00
Art-ART 255	2,3	20.00	20.00
Art-ART 257	2,3	30.00	30.00
Art-ART 271	2,3	50.00	50.00
Art-ART 308E	2,3	20.00	20.00
Art-ART 321	2,3	30.00	30.00
Art-ART 322	2,3	30.00	30.00
Art-ART 331	2,3	30.00	30.00
Art-ART 341	2,3	30.00	30.00
Art-ART 342	2,3	30.00	30.00
Biology-BIO 115	2,3	25.00	25.00
Biology-BIO 116	2,3	25.00	25.00
Biology-BIO 161	2,3	25.00	25.00
Biology-BIO 171	2,3	25.00	25.00
Biology-BIO 172	2,3	25.00	25.00
Chemistry-CHM 111.L	2,3	25.00	25.00
Chemistry-CHM 131	2,3	25.00	25.00
Chemistry-CHM 144	2,3	25.00	25.00
Chemistry-CHM 145	2,3	25.00	25.00
Chemistry-CHM 231	2,3	25.00	25.00
Chemistry-CHM 244	2,3	25.00	25.00
Chemistry-CHM 245	2,3	25.00	25.00
Chemistry-CHM 332	2,3	25.00	25.00
Chemistry-CHM 364	2,3	25.00	25.00
Computer and Information Technology (CIT) course fee	2,3	50.00	50.00
Engineering Technology (ENT) course fee	2,3	50.00	50.00
Geology-GLG 115L	2,3	25.00	25.00
Geology-GLG 311	2,3	25.00	25.00
Microbiology-MBI 123	2,3	25.00	25.00
Microbiology-MBI 161	2,3	25.00	25.00
Nursing-NSG 261	2,3	200.00	200.00
Nursing-NSG 262	2,3	200.00	200.00
Nursing-NSG 313	2,3	200.00	0.00
Nursing-NSG 352	2,3	200.00	200.00
Nursing-NSG 354	2,3	200.00	200.00
Nursing-NSG 362	2,3	200.00	200.00
Nursing-NSG 364	2,3	200.00	200.00
Nursing-NSG 420	2,3	200.00	200.00
Nursing-NSG 431	2,3	200.00	200.00
Nursing-NSG 452	2,3	200.00	200.00
Nursing-NSG 462	2,3	200.00	200.00
Nursing-NSG 464	2,3	200.00	200.00
Physics-PHY 161	2,3	25.00	25.00
Physics-PHY 162	2,3	25.00	25.00
Physics-PHY 173	2,3	25.00	25.00
Physics-PHY 174	2,3	25.00	25.00
Physics-PHY 183	2,3	25.00	25.00
Physics-PHY 184	2,3	25.00	25.00

Physics-PHY 191	2,3	25.00	25.00
Physics-PHY 192	2,3	25.00	25.00
Teacher Education-EDT 181	2,3	25.00	25.00
Teacher Education-EDT 182	2,3	25.00	25.00
<b>Special Course/Lab Charges-Middletown Campus</b>			
Art-ART 102	2,3	10.00	10.00
Art-ART 103	2,3	10.00	10.00
Art-ART 104	2,3	15.00	15.00
Art-ART 105	2,3	10.00	10.00
Art-ART 106	2,3	20.00	20.00
Art-ART 111	2,3	30.00	30.00
Art-ART 122	2,3	30.00	30.00
Art-ART 147	2,3	15.00	15.00
Art-ART 181	2,3	10.00	10.00
Art-ART 221	2,3	30.00	30.00
Art-ART 222	2,3	30.00	30.00
Art-ART 231	2,3	30.00	30.00
Art-ART 241	2,3	30.00	30.00
Art-ART 255	2,3	20.00	20.00
Art-ART 271	2,3	50.00	50.00
Art-ART 308E	2,3	20.00	20.00
Art-ART 321	2,3	30.00	30.00
Art-ART 322	2,3	30.00	30.00
Art-ART 331	2,3	30.00	30.00
Art-ART 341	2,3	30.00	30.00
Art-ART 342	2,3	30.00	30.00
Biology-BIO 115	2,3	25.00	25.00
Biology-BIO 116	2,3	25.00	25.00
Biology-BIO 161	2,3	25.00	25.00
Biology-BIO 171	2,3	25.00	25.00
Biology-BIO 172	2,3	25.00	25.00
Chemistry-CHM 111.L	2,3	25.00	25.00
Chemistry-CHM 131	2,3	25.00	25.00
Chemistry-CHM 145	2,3	25.00	25.00
Chemistry-CHM 231	2,3	25.00	25.00
Chemistry-CHM 244	2,3	25.00	25.00
Chemistry-CHM 245	2,3	25.00	25.00
Chemistry-CHM 332	2,3	25.00	25.00
Chemistry-CHM 364	2,3	25.00	25.00
Computer and Information Technology (CIT) course fee	2,3	50.00	50.00
Engineering Technology (ENT) course fee	2,3	50.00	50.00
Geology-GLG 115L	2,3	25.00	25.00
Geology-GLG 311	2,3	25.00	25.00
Microbiology-MBI 123	2,3	25.00	25.00
Microbiology-MBI 161	2,3	25.00	25.00
Nursing-NSG 261	2,3	200.00	200.00
Nursing-NSG 262	2,3	200.00	200.00
Nursing-NSG 313	2,3	200.00	0.00
Nursing-NSG 352	2,3	200.00	200.00
Nursing-NSG 354	2,3	200.00	200.00
Nursing-NSG 362	2,3	200.00	200.00
Nursing-NSG 364	2,3	200.00	200.00
Nursing-NSG 420	2,3	200.00	200.00
Nursing-NSG 431	2,3	200.00	200.00
Nursing-NSG 452	2,3	200.00	200.00
Nursing-NSG 462	2,3	200.00	200.00
Nursing-NSG 464	2,3	200.00	200.00
Physics-PHY 161	2,3	25.00	25.00
Physics-PHY 162	2,3	25.00	25.00
Physics-PHY 173	2,3	25.00	25.00
Physics-PHY 174	2,3	25.00	25.00

Physics-PHY 183	2,3	25.00	25.00
Physics-PHY 184	2,3	25.00	25.00
Physics-PHY 191	2,3	25.00	25.00
Physics-PHY 192	2,3	25.00	25.00
Special Purpose Fee	2,3	20.00	20.00
Teacher Education-EDT 181	2,3	25.00	25.00
Teacher Education-EDT 182	2,3	25.00	25.00
<b>Special Course/Lab Charges-Oxford Campus</b>			
ACC 695 HBDI Assessment Fee	2,3	8.00	8.00
Art-ART 102	2,3	10.00	10.00
Art-ART 103	2,3	10.00	10.00
Art-ART 104	2,3	15.00	15.00
Art-ART 111	2,3	32.00	32.00
Art-ART 121	2,3	32.00	32.00
Art-ART 131	2,3	55.00	55.00
Art-ART 140	2,3	58.00	58.00
Art-ART 145	2,3	26.00	26.00
Art-ART 146	2,3	26.00	26.00
Art-ART 147	2,3	21.00	21.00
Art-ART 149	2,3	26.00	26.00
Art-ART 155	2,3	16.00	16.00
Art-ART 160	2,3	37.00	37.00
Art-ART 165	2,3	47.00	47.00
Art-ART 170	2,3	42.00	42.00
Art-ART 195	2,3	32.00	32.00
Art-ART 221	2,3	53.00	53.00
Art-ART 222	2,3	53.00	53.00
Art-ART 231	2,3	32.00	32.00
Art-ART 233	2,3	11.00	11.00
Art-ART 241	2,3	79.00	79.00
Art-ART 251	2,3	79.00	79.00
Art-ART 252	2,3	79.00	79.00
Art-ART 254	2,3	79.00	79.00
Art-ART 255	2,3	100.00	100.00
Art-ART 257	2,3	105.00	105.00
Art-ART 261	2,3	105.00	105.00
Art-ART 264	2,3	105.00	105.00
Art-ART 271	2,3	105.00	105.00
Art-ART 281	2,3	32.00	32.00
Art-ART 285	2,3	11.00	11.00
Art-ART 286	2,3	11.00	11.00
Art-ART 295	2,3	32.00	32.00
Art-ART 296	2,3	32.00	32.00
Art-ART 309	2,3	11.00	11.00
Art-ART 314	2,3	11.00	11.00
Art-ART 315	2,3	11.00	11.00
Art-ART 316	2,3	11.00	11.00
Art-ART 317	2,3	11.00	11.00
Art-ART 318	2,3	11.00	11.00
Art-ART 319	2,3	11.00	11.00
Art-ART 320	2,3	53.00	53.00
Art-ART 320A	2,3	50.00	50.00
Art-ART 320B	2,3	50.00	50.00
Art-ART 320C	2,3	50.00	50.00
Art-ART 331	2,3	32.00	32.00
Art-ART 332	2,3	32.00	32.00
Art-ART 341	2,3	105.00	105.00
Art-ART 342	2,3	105.00	105.00
Art-ART 343	2,3	20.00	20.00
Art-ART 344	2,3	20.00	20.00
Art-ART 345	2,3	20.00	20.00

Art-ART 350	2,3	32.00	32.00
Art-ART 351	2,3	105.00	105.00
Art-ART 352	2,3	105.00	105.00
Art-ART 354	2,3	105.00	105.00
Art-ART 357	2,3	105.00	105.00
Art-ART 358	2,3	105.00	105.00
Art-ART 361	2,3	105.00	105.00
Art-ART 362	2,3	105.00	105.00
Art-ART 364	2,3	105.00	105.00
Art-ART 365	2,3	105.00	105.00
Art-ART 371	2,3	105.00	105.00
Art-ART 372	2,3	105.00	105.00
Art-ART 386	2,3	11.00	11.00
Art-ART 389	2,3	11.00	11.00
Art-ART 395	2,3	32.00	32.00
Art-ART 421	2,3	32.00	32.00
Art-ART 422	2,3	32.00	32.00
Art-ART 431	2,3	32.00	32.00
Art-ART 432	2,3	32.00	32.00
Art-ART 441	2,3	105.00	105.00
Art-ART 442	2,3	105.00	105.00
Art-ART 450	2,3	105.00	105.00
Art-ART 451	2,3	105.00	105.00
Art-ART 452	2,3	105.00	105.00
Art-ART 455	2,3	11.00	11.00
Art-ART 457	2,3	105.00	105.00
Art-ART 458	2,3	105.00	105.00
Art-ART 461	2,3	105.00	105.00
Art-ART 462	2,3	105.00	105.00
Art-ART 464	2,3	105.00	105.00
Art-ART 471	2,3	105.00	105.00
Art-ART 472	2,3	105.00	105.00
Art-ART 480	2,3	11.00	11.00
Art-ART 485/585	2,3	11.00	11.00
Art-ART 486/586	2,3	11.00	11.00
Art-ART 487/587	2,3	11.00	11.00
Art-ART 489/589	2,3	11.00	11.00
Art-ART 492	2,3	32.00	32.00
Art-ART 493	2,3	32.00	32.00
Art-ART 495	2,3	32.00	32.00
Art-ART 541	2,3	100.00	100.00
Art-ART 542	2,3	100.00	100.00
Art-ART 555	2,3	10.00	10.00
Art-ART 557	2,3	100.00	100.00
Art-ART 561	2,3	100.00	100.00
Art-ART 562	2,3	100.00	100.00
Art-ART 564	2,3	100.00	100.00
Art-ART 571	2,3	100.00	100.00
Art-ART 585	2,3	10.00	10.00
Art-ART 586	2,3	10.00	10.00
Art-ART 587	2,3	10.00	10.00
Art-ART 589	2,3	10.00	10.00
Art-ART 640	2,3	100.00	100.00
Art-ART 650	2,3	100.00	100.00
Art-ART 660	2,3	100.00	100.00
Art-ART 664	2,3	100.00	100.00
Art-ART 670	2,3	100.00	100.00
Art-ART 680	2,3	10.00	10.00
Art-ART MPT/MPF 189	2,3	11.00	11.00
Art-ART/IMS 259	2,3	32.00	32.00
Art-ART/IMS 359	2,3	32.00	32.00

Art-MPC 497	2,3	11.00	11.00
Art-MPC 498/598	2,3	11.00	11.00
Art-MPC 598	2,3	11.00	11.00
Art-MPF 185	2,3	11.00	11.00
Art-MPF 187	2,3	11.00	11.00
Art-MPF 188	2,3	11.00	11.00
Art-MPF 279	2,3	11.00	11.00
Art-MPT 311	2,3	11.00	11.00
Art-MPT 312	2,3	11.00	11.00
Art-MPT 381	2,3	11.00	11.00
Art-MPT 382	2,3	11.00	11.00
Art-MPT 383	2,3	11.00	11.00
Art-MPT 480M/580M	2,3	11.00	11.00
Art-MPT 480W/580W	2,3	11.00	11.00
Art-MPT 580	2,3	10.00	10.00
BIO/MBI 115	2,3	25.00	25.00
BIO/MBI 115H	2,3	25.00	25.00
BIO/MBI 116	2,3	25.00	25.00
BIO/MBI 424	2,3	25.00	25.00
Biology-BIO 155	2,3	25.00	25.00
Biology-BIO 161	2,3	25.00	25.00
Biology-BIO 204	2,3	25.00	25.00
Biology-BIO 205	2,3	25.00	25.00
Biology-BIO 305	2,3	25.00	25.00
Biology-BIO 305W	2,3	25.00	25.00
Biology-BIO 328	2,3	25.00	25.00
Biology-BIO 333	2,3	60.00	60.00
Biology-BIO 333W	2,3	60.00	60.00
Biology-BIO 351	2,3	25.00	25.00
Biology-BIO 361	2,3	25.00	25.00
Biology-BIO 364	2,3	25.00	25.00
Biology-BIO 402	2,3	25.00	25.00
Biology-BIO 403	2,3	25.00	25.00
Biology-BIO 407	2,3	25.00	25.00
Biology-BIO 407W	2,3	25.00	25.00
Biology-BIO 408	2,3	60.00	60.00
Biology-BIO 409	2,3	25.00	25.00
Biology-BIO 410	2,3	25.00	25.00
Biology-BIO 410W	2,3	25.00	25.00
Biology-BIO 411	2,3	25.00	25.00
Biology-BIO 415	2,3	25.00	25.00
Biology-BIO 425	2,3	25.00	25.00
Biology-BIO 429	2,3	25.00	25.00
Biology-BIO 453	2,3	25.00	25.00
Biology-BIO 455	2,3	25.00	25.00
Biology-BIO 458	2,3	25.00	25.00
Biology-BIO 459	2,3	25.00	25.00
Biology-BIO 463	2,3	25.00	25.00
Biology-BIO 463W	2,3	25.00	25.00
Biology-BIO 464	2,3	25.00	25.00
Biology-BIO 465	2,3	25.00	25.00
Biology-BIO 482	2,3	25.00	25.00
Biology-BIO 482W	2,3	25.00	25.00
Biology-BIO 483	2,3	25.00	25.00
Botany-BOT 244, Lab Fee-Wine Course	2,3	175.00	175.00
Chemistry - CHM 111L	2,3	30.00	30.00
Chemistry - CHM 144	2,3	30.00	30.00
Chemistry - CHM 144H	2,3	30.00	30.00
Chemistry - CHM 144M	2,3	30.00	30.00
Chemistry - CHM 145	2,3	30.00	30.00
Chemistry - CHM 145H	2,3	30.00	30.00

Chemistry - CHM 145M	2,3	30.00	30.00
Chemistry - CHM 231L	2,3	30.00	30.00
Chemistry - CHM 244	2,3	30.00	30.00
Chemistry - CHM 332L	2,3	30.00	30.00
Chemistry - CHM 375	2,3	30.00	30.00
Chemistry - CHM 418	2,3	30.00	30.00
Chemistry - CHM 438	2,3	30.00	30.00
Chemistry-CHM 419	2,3	30.00	30.00
CHM436/MBI436/CPB436	2,3	42.00	42.00
Clinical Experience -Teacher Education-EDP 605	2,3	143.00	143.00
Clinical Experience -Teacher Education-EDP 605 TPA Testing	2,3	325.00	325.00
EDL 195 Facilitation & Group Dynamics	2,3	150.00	150.00
Education Leadership - EDL 290 R	2,3	50.00	50.00
Family Studies and Social Work -FSW 762	2,3	50.00	50.00
Family Studies and Social Work -FSW 763	2,3	50.00	50.00
Family Studies and Social Work-FSW 412	2,3	50.00	50.00
Family Studies and Social Work-FSW 661	2,3	50.00	50.00
Fashion Design-FAS 211	2,3	40.00	40.00
Fashion Design-FAS 212	2,3	40.00	40.00
Fashion Design-FAS 221A	2,3	90.00	90.00
Geology-GLG 115L	2,3	25.00	25.00
Geology-GLG 201	2,3	25.00	25.00
Geology-GLG 204	2,3	25.00	25.00
Geology-GLG 301	2,3	25.00	25.00
Geology-GLG 322	2,3	25.00	25.00
Geology-GLG 354	2,3	25.00	25.00
Geology-GLG 357	2,3	25.00	25.00
Geology-GLG 428	2,3	25.00	25.00
Geology-GLG 482	2,3	25.00	25.00
Gerontology- GTY 110	2,3	50.00	50.00
Gerontology- GTY 310	2,3	50.00	50.00
IMS 351 all section	2,3	65.00	65.00
Kinesiology and Health - KNH194L	2,3	35.00	35.00
Kinesiology and Health -KNH 104	2,3	150.00	150.00
Kinesiology and Health -KNH 182	2,3	26.00	26.00
Kinesiology and Health -KNH 183.L	2,3	26.00	26.00
Kinesiology and Health -KNH 184.L	2,3	33.00	33.00
Kinesiology and Health -KNH 203	2,3	150.00	150.00
Kinesiology and Health -KNH 244.L	2,3	33.00	33.00
Kinesiology and Health -KNH 284	2,3	26.00	26.00
Kinesiology and Health -KNH 285.L	2,3	26.00	26.00
Kinesiology and Health -KNH 287.L	2,3	26.00	26.00
Kinesiology and Health -KNH 288	2,3	26.00	26.00
Kinesiology and Health -KNH 289	2,3	26.00	26.00
Kinesiology and Health -KNH 381.L	2,3	33.00	33.00
Kinesiology and Health -KNH 382	2,3	33.00	33.00
Kinesiology and Health -KNH 404	2,3	150.00	150.00
Kinesiology and Health -KNH 4532 Active Work Station	2,3	35.00	35.00
Kinesiology and Health -KNH 468.L	2,3	33.00	33.00
Kinesiology and Health -KNH 484	2,3	26.00	26.00
Kinesiology and Health -KNH 568.L	2,3	31.00	31.00
Kinesiology and Health -KNH 668	2,3	31.00	31.00
Kinesiology and Health -KNH 683	2,3	31.00	31.00
Kinesiology and Health -KNH 688	2,3	31.00	31.00
Kinesiology and Health-Basketball Officiating Course-KNH 121	2,3	140.00	140.00
Kinesiology and Health-Equestrian Center Classes-KNH 150.E	2,3	330.00	330.00
Kinesiology and Health-Equestrian Center Classes-KNH 150.F	2,3	330.00	330.00
Kinesiology and Health-Equestrian Center Classes-KNH 150.G	2,3	330.00	330.00
Kinesiology and Health-Equestrian Center Classes-KNH 150.H	2,3	330.00	330.00
Kinesiology and Health-Equestrian Center Classes-KNH 150.I	2,3	330.00	330.00
Kinesiology and Health-Goggin Ice Center Classes-(broomball, hockey, & skating)	2,3	60.00	60.00

Kinesiology and Health-Volleyball Officiating Course-KNH 122	2,3	140.00	140.00
Microbiology-MBI 123	2,3	25.00	25.00
Microbiology-MBI 143	2,3	25.00	25.00
Microbiology-MBI 201	2,3	25.00	25.00
Microbiology-MBI 201H	2,3	25.00	25.00
Microbiology-MBI 223	2,3	25.00	25.00
Microbiology-MBI 333	2,3	60.00	60.00
Microbiology-MBI 405	2,3	25.00	25.00
Microbiology-MBI 415	2,3	25.00	25.00
Microbiology-MBI 425	2,3	25.00	25.00
Microbiology-MBI 435	2,3	25.00	25.00
Microbiology-MBI 465	2,3	25.00	25.00
Microbiology-MBI 475	2,3	25.00	25.00
Microbiology-MBI 487	2,3	30.00	30.00
Microbiology-MBI 488	2,3	60.00	60.00
Microbiology-MBI 489	2,3	60.00	60.00
MKT 622 HBDI Assessment Fee	2,3	8.00	8.00
Music-MUS 100E, Marching Band-Fall Semester Only	2,3	105.00	105.00
Music-MUS 112, Lab Choir	2,3	20.00	20.00
Music-MUS 232A	2,3	23.00	23.00
Music-MUS 232B	2,3	23.00	23.00
Online Chemistry Prep Course-CHM149	2,3	350.00	350.00
Outdoor Pursuit Center Courses-KNH 150.A	2,3	180.00	180.00
Outdoor Pursuit Center Courses-KNH 150.B	2,3	180.00	180.00
Outdoor Pursuit Center Courses-KNH 150.C	2,3	180.00	180.00
Outdoor Pursuit Center Courses-KNH 150.J	2,3	240.00	240.00
Outdoor Pursuit Center Courses-KNH 150.K	2,3	240.00	240.00
Physics-PHY 103	2,3	25.00	25.00
Physics-PHY 161	2,3	25.00	25.00
Physics-PHY 162	2,3	25.00	25.00
Physics-PHY 191	2,3	25.00	25.00
Physics-PHY 191H	2,3	25.00	25.00
Physics-PHY 192	2,3	25.00	25.00
Physics-PHY 286	2,3	25.00	25.00
Physics-PHY 293	2,3	25.00	25.00
Physics-PHY 294	2,3	25.00	25.00
Physics-PHY 471	2,3	25.00	25.00
Psychology- PSY 351	2,3	50.00	50.00
School Psychology Testing Library Fee	2,3	50.00	50.00
Speech Pathology and Audiology-SPA 605	2,3	100.00	100.00
Speech Pathology and Audiology-SPA 750	2,3	100.00	100.00
Teacher Education-ART 419	2,3	294.00	294.00
Teacher Education-ART 419.I	2,3	1,260.00	1,260.00
Teacher Education-ART 419.O	2,3	840.00	840.00
Teacher Education-EDP 419F	2,3	143.00	143.00
Teacher Education-EDP 419F TPA Testing	2,3	325.00	300.00
Teacher Education-EDT 419A	2,3	143.00	143.00
Teacher Education-EDT 419A TPA Testing	2,3	325.00	325.00
Teacher Education-EDT 419E	2,3	143.00	143.00
Teacher Education-EDT 419E TPA Testing	2,3	325.00	325.00
Teacher Education-EDT 419M	2,3	143.00	143.00
Teacher Education-EDT 419M TPA Testing	2,3	325.00	325.00
Teacher Education-EDT 519	2,3	136.00	136.00
Teacher Education-EDT 519 TPA Testing	2,3	150.00	150.00
Teacher Education-EDT 519A	2,3	136.00	136.00
Teacher Education-EDT 519A TPA Testing	2,3	150.00	150.00
Teacher Education-MUS 175	2,3	69.00	69.00
Teacher Education-MUS 355	2,3	69.00	69.00
Teacher Education-MUS 359	2,3	69.00	69.00
Teacher Education-MUS419	2,3	347.00	347.00
Theatre- THE 292	2,3	100.00	100.00

Theatre-THE 131 Field Trip Fee	2,3	17.00	17.00
Theatre-THE 151	2,3	75.00	75.00
Theatre-THE 210B	2,3	90.00	90.00
Theatre-THE 210E Puppetry Supplies Fee	2,3	55.00	55.00
Theatre-THE 253 Supplies	2,3	12.00	12.00
Theatre-THE 258 Supply Fee	2,3	100.00	100.00
Theatre-THE 455F Advanced problems in advanced mask up and mask design	2,3	200.00	200.00
<b>Student Affairs</b>			
Activity No-Show Fee		10.00	10.00
<b>Student Counseling Services</b>			
Attentional Problem Evaluation		25.00	25.00
Counseling Session-no show (Psychiatric follow-up)		25.00	25.00
Counseling Session-no show any session		25.00	25.00
Psychiatric services - follow-up/medical check		25.00	25.00
Psychiatric services - initial psychiatric evaluation		40.00	40.00
Therapy/Counseling, per session (first five sessions covered by general fund)		25.00	25.00
<b>Student Health Services</b>			
Appointment No-Show Fee		20.00	20.00
Insurance Waiver - Late Processing Fee		35.00	35.00
Miscellaneous OTC Personal Health Products		.10 - .50	.10 - .50
<b>Student Legal Services</b>			
Student Legal Services, per year		20.00	20.00
<b>Student Orientation Program</b>			
Confirmation Deposit (Oxford Pathway program)	2,3	95.00	95.00
Orientation Housing per night		30.75	35.00
Orientation Meal (per person)		30.00	30.00
Orientation Parking Fee		3.00	3.00
Pre-Semester Pilot Program		250.00	250.00
Regional Orientation & Registration Fee (S.O.A.R) NOTE: Non-Refundable	2,3	40.00	40.00
<b>Substance Abuse Violations</b>			
Chemical abuse education program		200.00	200.00
Substance abuse assessments		250.00	250.00
Two hour substance abuse program		150.00	150.00
Two hour tobacco cessation program		150.00	150.00
<b>Test Administration Fee</b>			
CLEP		20.00	20.00
Distance Learning Exam		20.00	20.00
MAT Exam		20.00	20.00
<b>Theatre</b>			
General Admission-Students required to attend for class (THE 191)		6.00	6.00
<b>Transcript</b>			
Regular orders, per copy		8.00	8.00
Special orders, per copy		12.00	12.00
<b>Wilks Leadership Institute</b>			
LeaderShape participant fee		150.00	150.00
Scholar Leader Winter Immersion Service Experience (WISE) deposit		75.00	75.00
Wilks Leadership Workshop Fee		35.00	35.00
Wilks U-Lead Housing Fee		Actual housing cost	Actual housing cost
Wilks U-Lead Participant Fee		125.00	125.00



**Notes:**

- (1) Non-refundable.
- (2) Subject to partial refund of fee paid upon withdrawal as determined by the Vice President for Finance and Business Services.
- (3) In addition to the instructional and general fees, and the tuition surcharge, if applicable.
- (4) Billing fee is instituted when the maximum overdue fine of \$100.00 is reached, at which point the item is presumed lost, the replacement billing process commences, and replacement charges are applied.
- (5) MU faculty, staff, and students receive a 25% discount w/valid ID.
- (6) Students pay one-third of the posted fee for services.
- (7) The \$250 deposit is applied against the semester charge for room and continental breakfast. The fee is non-refundable if the student withdraws from the program after the 30-day grace period.
- (8) A student is charged \$70 for the examination, which includes the first credit hour if they are awarded credit. \$35 is charged for each additional credit hour.
- (9) \$400 is non-refundable if a student does not enroll.

**APPROPRIATION ORDINANCE 2020**

BE IT ORDAINED: by the Board of Trustees that the Operating Budget for Fiscal Year 2019-20, as presented at this meeting, be and it hereby is enacted with the following current expenditures and transfers for the major purposes as follows:

General Fund Expenditures:	
Salaries	\$219,336,535
Benefits	\$75,023,133
Financial Aid	\$142,582,893
Less: Scholarships Treated as Discount	\$(103,956,021)
Utilities	\$14,451,384
Support Expense	\$42,094,848
Subtotal General Fund Expenditures	<u>\$389,532,772</u>
General Fund Transfers	
Debt Service (mandatory transfer)	\$7,273,251
General Fee and Other (non-mandatory transfers)	\$63,306,060
Total General Fund	<u>\$460,112,083</u>
Designated Fund	\$51,382,494
Restricted Fund	\$61,603,751
Auxiliary Enterprises:	
Expenditures	\$121,777,763
Debt Service (mandatory transfer)	\$50,350,439
Other Transfers	\$28,214,388
Total Auxiliaries	<u>\$200,342,590</u>
TOTAL	<u>\$773,440,917</u>

Be it Further Ordained: that the above appropriations include aggregate merit and salary improvement increases for faculty and staff equal to two percent (2.0%) effective with the beginning of the appointment year; and

Be it Further Ordained: that the Senior Vice President for Finance and Business Services and Treasurer, with the approval of the President, may make such adjustments as are necessary in the operating budget within the limits of available funds or within the limits of additional income received for a specific purpose ("restricted funds").

# Status of Capital Projects Updates

June 27, 2019



# MacCracken, Richard, and Porter Halls Renovations

Project Cost: \$71,700,000

Completion Date/% Comp: July 2019/98%

Contingency/Balance: \$5,635,815/45%

Cost of Work: \$57,613,808

Project Delivery Method: Design-Build



# MacCracken, Richard, and Porter Halls Renovations



# MacCracken, Richard, and Porter Halls Renovations



# MacCracken, Richard, and Porter Halls Renovations



# Stanton Hall Renovation

Project Cost: \$19,000,000

Completion Date/% Comp: August 2020/10%

Contingency/Balance: \$1,089,000/100%

Cost of Work: \$16,000,000

Project Delivery Method: Design-Build





# Stanton Hall Renovation



# Pearson Hall Renovations, Phase 2

Project Cost: \$30,000,000

Completion Date/% Comp: August 2020/55%

Contingency/Balance: \$1,500,000/53%

Cost of Work: \$25,238,135

Project Delivery Method: Design-Build



# South Chiller Plant Conversion

Project Cost: \$21,250,000

Completion Date/% Comp: December 2019/85%

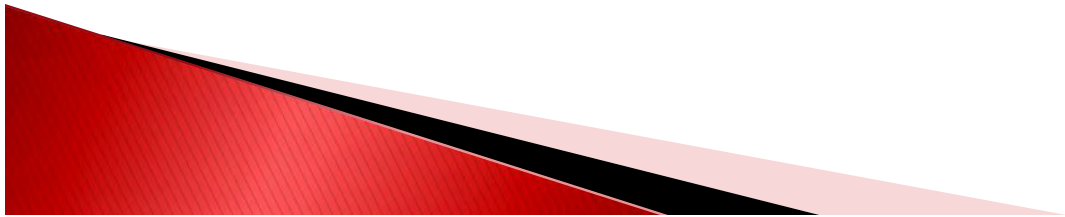
Contingency/Balance: \$1,000,000/55%

Cost of Work: \$18,500,000

Project Delivery Method: Construction Manager at Risk



# Questions?





Cole Service Building  
Oxford, Ohio 45056-3609  
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[www.pfd.muohio.edu](http://www.pfd.muohio.edu)

### **Status of Capital Projects Executive Summary June 27, 2019**

1. Projects completed:

No projects were completed since the last report.

2. Projects added:

No projects were added since the last report.

3. Projects in progress:

Renovations at MacCracken, Richard, and Porter Halls have reached substantial completion. Furniture installation and final commissioning is wrapping up in early July. Exterior grounds restoration and sidewalk work is nearly complete. The tunnel top replacements adjacent to these buildings is nearly complete. In Pearson Hall, the Phase 1 renovations on the third floor is on-track to be completed before the start of the fall semester. The final segment of Phase 2 is now underway. The South Chiller Plant Conversion project is nearly complete. The thermal energy storage tank is complete and in operation. The heat pump chillers are operating at the South Chiller Plant and the smaller high-efficiency boilers are operating at the Steam Plant. The majority of the buildings have now been converted from steam to heating hot water. Final work is now occurring in the Goggin Ice Center, Health Services Center, and Harris to complete the conversion. We are beginning to see improvements already in the utility bills for this area of the campus.

Respectfully submitted,

Cody J. Powell, PE  
Associate Vice President –  
Facilities Planning & Operations

Business Session  
Item 6

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Status of Capital Projects Report

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<b><u>Summary of Active Projects</u></b>		
	<b><u>Number of Projects</u></b>	<b><u>Value</u></b>
<b>Under Construction</b>	<b>15</b>	<b>\$168,519,209</b>
<b>In Design</b>	<b>2</b>	<b>\$18,225,000</b>
<b>In Planning</b>	<b>3</b>	<b>tbd</b>
<b>Projects Under \$500,000</b>	<b>93</b>	<b>\$18,052,557</b>
	<b>Total</b>	<b>\$204,796,766</b>

<b><u>New Projects Over \$500,000</u></b>
<b>No new projects this report.</b>

<b><u>Projects Completed Since Last Report</u></b>
<b>No completed projects since last report.</b>
<b>Total</b>

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## UNDER CONSTRUCTION

### (Under Contract)

### Projects Requiring Board of Trustees Approval

1. **MacCracken, Richard and Porter Halls Renovations with Central Quad Improvements:**  
(BOT Feb '18)

This project will fully renovate MacCracken and Richard Residence Halls – two co-located residence halls in the Central Quad. The project will also renovate Porter Hall at a level similar to what was recently completed at Clawson. In addition, the exterior quad has been enhanced with LED lighting, improved drainage and irrigation. MacCracken and Richard Halls are the last of the Central Quad halls to be renovated. The MacCracken and Richard Hall programs include new sorority suites and an expanded MacCracken Market facility with limited food service. The renovation will include upgrades to systems, finishes and accessibility. Fire protection will be added to MacCracken and Richard and other safety elements will be enhanced and residence life spaces will be reconfigured.

All three buildings are now substantially complete. Final occupancy permits have been granted in late June. Commissioning is underway. Furniture installation began in late June and will continue into July.

The landscape and utility work in Central Quad is substantially complete. Small, cleanup work will occur throughout the summer as the contractors vacate the MacCracken and Richard sites.

The tunnel top replacement project is on schedule. One of two street crossings on Center Drive is now complete. MacCracken to Porter tunnel top is complete. The remaining section heading south from Porter to Anderson is underway. The tunnel top work will all be complete by the end of July 2019. **This will be the final report.**



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**MacCracken, Richard and Porter Halls Renovations with Central Quad Improvements (continued):**



Delivery Method: Design-Build

<b>Project Cost</b>	
Design and Administration	\$4,262,223
Cost of Work	\$57,613,808
Contingency	\$5,635,815
Owner Costs	\$4,188,154
<b>Total</b>	<b>\$71,700,000</b>

<b>Funding Source</b>	
Bond Funds	\$48,944,537
University CR&R	\$3,500,000
Residence Halls CR&R	\$19,255,463
<b>Total</b>	<b>\$71,700,000</b>

Contingency Balance: 45%  
Construction Complete: 98%  
Project Completion: July 2019

Under Construction

Miami University  
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Status of Capital Projects Report

2.

**Pearson Hall Renovations - Phase 1:** (BOT Feb '17)

Pearson Hall, built in 1985, serves the biological sciences including the Departments of Biology and Microbiology. This phased, occupied rehabilitation will renovate teaching and research labs, offices, common areas, mechanical, electrical, plumbing and fire systems, and circulation spaces. Because the building is occupied, the work is expected to occur over approximately four years.

Phase 1 is expected to address at least 50% of the necessary heating, cooling, and lab exhaust systems; modernize the public areas, and approximately 50% of the teaching and research laboratories. The large lecture halls modernized in recent years will not be impacted by this project.

Demolition of the impacted areas is complete. Framing and in-wall rough-in work is in progress. Work will be complete in August prior to the start of the fall semester. **This will be the final report.**

Delivery Method: Design-Build

<b>Project Cost</b>	
Design and Administration	\$3,434,253
Cost of Work	\$26,877,140
Contingency	\$1,583,407
Owner Costs	\$735,200
Total	\$32,630,000

<b>Funding Source</b>	
State	\$23,900,000
Local	\$8,730,000
Total	\$32,630,000

Contingency Balance: 70%

Construction Complete: 90%

Project Completion: August 2019

3. **Pearson Hall Renovation, Phase 2:**

This project is to complete the balance of the renovation of Pearson Hall for the biological sciences, including the Departments of Biology and Microbiology. This phased, occupied renovation will address deferred maintenance issues with the facility through the installation of new and efficient mechanical, electrical, data, and fire suppression systems. The project also includes lab safety improvements. The project will be occupied during renovations.

Phase 2 will complete the remaining 50% of the necessary heating, cooling, and lab exhaust systems; upgrade electrical switchgear, modernize the public areas, remaining lab classrooms and research laboratories. This project will be completed in two, year-long segments ending August 2020. Research teams for this first segment have moved from their laboratories in Pearson to the swing space located in the Hughes Hall C-Wing.

All faculty and staff in the remaining portion of the building being renovated have been moved to Hughes Hall. Demolition of the final area to be renovated is now underway and 50% complete.

Under Construction

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**Pearson Hall Renovation, Phase 2:**



Delivery Method: Design-Build

Project Cost	
Design and Administration	\$2,571,630
Cost of Work	\$25,238,135
Contingency	\$1,500,000
Owner Costs	\$690,235
Total	\$30,000,000

Funding Source	
State	\$19,523,586
Local	\$10,476,414
Total	\$30,000,000

Contingency Balance: 53%  
Construction Complete: 55%  
Project Completion: August 2020

**4. South Chiller Plant Conversion: (BOT Feb '18)**

As part of the Campus Utility Master Plan, the South Chiller Plant Conversion Project will convert a large portion of the south half of campus from steam to simultaneous heating and cooling. This project includes conveyance of hot water piping in existing tunnel systems and direct buried piping to connect the South Chiller Plant to several buildings. Hot water connection to Scott, Minnich, Richard, MacCracken, and Porter are occurring as these buildings are being renovated. Hot water connection and conversion to Anderson, Hamilton, Harris, Heritage Commons, Rec Sports Center, Goggin Ice Center, Health Services, Phillips Hall will occur over the next two years. Goggin Ice Arena will also undergo additional energy savings strategies to support the complex requirements of converting Goggin from steam to hot water.

The South Chiller Plant will become a 24/7/365 plant distributing both hot and chilled water to these campus buildings. In order to accomplish this goal, the South Chiller Plant will add three heat recovery chillers, three steam to hot water heat exchangers and multiple supporting pumps. A 1,600,000 gallon chilled water thermal

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**South Chiller Plant Conversion (continued):**

energy storage tank will be added in the parking lot adjacent to the South Chiller Plant to reduce electric demand during peak consumption, resulting in operational savings for the University. The Steam Plant will have three small 12.5 mmbtu boilers installed to accommodate low load periods over the summer as a result of decreased steam consumption associated with the University’s ongoing reduction of steam usage. In 2026 these boilers will be relocated to the research district of campus (Hughes, Pearson, Psychology, and Engineering) to serve specialty localized needs.

This project is a key step in the Utility Master Plan to meet strategic energy reduction and campus sustainability goals of decommissioning coal-fired steam systems by 2026.

The tunnel piping in the Recreation Quad is complete. The Thermal Energy Storage Tank is complete, commissioned, and in-use. The three new boilers are complete and in-use at the steam plant. Hot water conversion work is underway in Goggin, Harris, and Health Service Center. The hot water conversion of the Recreational Sports Center, the Heritage Commons Buildings, and Phillips Hall is complete. The Pad “B” air-handler is installed and operating at Goggin Ice Center. The temporary air-handler is up and running supporting Pad “A.”



Delivery Method: Construction Manager at Risk

Project Cost	
Design and Administration	\$1,550,000
Cost of Work	\$18,500,000
Contingency	\$1,000,000
Owner Costs	\$200,000
Total	\$21,250,000

Funding Source	
Local	\$21,250,000
Total	\$21,250,000

Contingency Balance: 55%  
Construction Complete: 85%  
Project Completion: December 2019

Under Construction

Miami University  
Physical Facilities Department  
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**5. Stanton Hall Renovation:**

This project will renovate Stanton Residence Hall as a continuation of the 2010 Long Range Housing Master Plan. Stanton Hall will receive an upgrade in the mechanical systems, fire suppression, energy efficiency, and minor interior renovations. The design includes improvements in the heating, cooling, electrical, life safety systems and building envelope. The renovation extends the life of the facility.

Abatement and demolition is underway. Sitework has begun, which includes storm and sanitary replacements. The waterline installation is approximately 50% complete.



Delivery Method: Design-Build

<b>Project Cost</b>	
Design and Administration	\$1,111,000
Cost of Work	\$16,000,000
Contingency	\$1,089,000
Owner Costs	\$800,000
Total	\$19,000,000

<b>Funding Source</b>	
Bonds	\$1,500,000
Local	\$17,500,000
Total	\$19,000,000

Contingency Balance: 100%  
Construction Complete: 10%  
Project Completion: August 2020

Under Construction



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**UNDER CONSTRUCTION**  
**(Under Contract)**  
**Projects Between \$500,000 and \$2,500,000**

1. **Art Building Corridor and Stairwell Renovations Summer 2019:**

This project renovates the first and second floor corridors and the east and west stair towers only. The project includes replacement of ceiling pads, replacement of existing sprinkler heads to recessed sprinkler heads, replacement of existing lighting with lay-in LED lighting, and installation of new track lighting to augment art display surfaces. All existing art display surfaces will be replaced with an eco-friendly 100% recyclable material. Existing drinking fountains will be replaced with new water cooler bottle filler stations. All existing flooring on the first and second floors will be removed and the concrete floors will be polished and sealed. The existing flooring on the stairs/treads/landings will be removed and replaced. Existing lockers on the second floor hallway will be removed and reinstalled in classrooms. Cubby seating for study/teaching opportunities will be installed in place of the removed lockers. All existing signage throughout the building will be removed and updated.

Demolition in all areas are complete. Concrete floors are polished. The epoxy floor covering in restrooms is complete. Painting in the corridors and stairwells is approximately 75% complete. Electrical and lighting replacements are approximately 40% complete. The project will be completed in August 2019. **This will be the final report.**

Delivery Method: Single Prime Contractor

<b>Project Cost</b>	
Design and Administration	\$37,052
Cost of Work	\$416,387
Contingency	\$67,614
Owner Costs	\$155,221
Total	\$676,274

<b>Funding Source</b>	
Local	\$676,274
Total	\$676,274

Contingency Balance: 98%  
Construction Complete: 50%  
Project Completion: August 2019

2. **MacMillan Hall Basement Renovation:**

The MacMillan Hall Basement Renovation is for Global & Intercultural Studies. The project will bring in more daylight, open up the corridors and bring uniformity to the office sizes with University office standards. There will be new LED lighting in all spaces. The existing vending area will be opened up for a more joint collaborative space for students, faculty and staff, with existing seating and new technology integrated into it as well. The existing restrooms will be renovated into all-gender restrooms. The classroom/seminar/meeting/conference room will be restructured for more flexibility and spaciousness, as well as adding daylight into the corridor with full-height glass walls. The intent is to add new technology, seating and tables into this multipurpose room. The project will disperse existing seating into the new corridors for students to interact as they await their appointment.

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June 27, 2019

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**MacMillan Hall Basement Renovation (continued):**

The project is on schedule. Demolition is complete. Framing is complete. Mechanical and electrical rough-in is underway. Drywall installation has begun. The project will be complete by August 2019. **This will be the last report.**

Delivery Method: Single Prime Contractor

<b>Project Cost</b>	
Design and Administration	\$55,000
Cost of Work	\$513,000
Contingency	\$108,000
Owner Costs	\$84,000
Total	\$760,000

<b>Funding Source</b>	
Local	\$760,000
Total	\$760,000

Contingency Balance: 100%

Construction Complete: 40%

Project Completion: August 2019

**3. Patterson Place Renovation:**

This project will renovate portions of the exterior and interior of Patterson Place for The Western College Alumnae Association. The major component of the interior renovation includes the installation of an ADA restroom on the first floor of the building. On the exterior of the building, an ADA ramp will be installed to the South of the building, the roof will be replaced, the box gutters and exterior trim will be repaired, all masonry will be cleaned and tuck pointed, and all exterior trim and porches will be repaired and painted.

The project's bid came in too high, corrections have been made and the work was re-bid in early June. The contractor is expected to begin the last week of June. The delay will push the project completion one month from August to September.

Delivery Method: Single Prime Contractor

<b>Project Cost</b>	
Design and Administration	\$44,800
Cost of Work	\$410,000
Contingency	\$50,000
Owner Costs	\$40,000
Total	\$544,800

<b>Funding Source</b>	
Local	\$544,800
Total	\$544,800

Contingency Balance: 100%

Construction Complete: 0%

Project Completion: September 2019

(Revised since last report – August 2019)

Under Construction

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4. **Presser Hall Bridge Renovation:**

This project includes the deconstruction of the existing bridge, demolition of the existing tunnel within the extents of the bridge, installation of new foundations, reconstruction of the bridge structure, reconstruction of the decorative stone façade, and installation of a new walking surface, railing, and new bridge lighting.

Demolition work is complete. All new foundations were installed in June. New structural concrete “saddles” will begin being installed in early July. The stone skin will begin being reinstalled mid-July. The project is scheduled to be completed by September.



Delivery Method: Single Prime Contractor

<b>Project Cost</b>	
Design and Administration	\$49,400
Cost of Work	\$1,004,500
Contingency	\$115,000
Owner Costs	\$331,100
Total	\$1,500,000

<b>Funding Source</b>	
Local	\$1,500,000
Total	\$1,500,000

Contingency Balance: 95%  
Construction Complete: 35%  
Project Completion: September 2019

Under Construction

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**5. Roof Replacements/Repairs 2019:**

The Roof Replacements/Repairs 2019 project includes three major roof projects on the Oxford Campus – Yager West Press Box/Second Floor Roofs, the Gross Family Student Athlete Development Center Roof Replacement, and the Bachelor Hall South Wing, West Face Partial Roof Replacement. On Yager West, the existing roof will be replaced with a new EPDM roof. At the Gross Family Student Athlete Development Center the existing fiberglass shingle and the flat EPDM roofs will be replaced with new similar materials. At Bachelor Hall, the project will replace the existing clay tile and underlayment with new similar materials.

The project is on schedule. The Gross Family Student Athlete Development Center roof replacement is 70% complete. Yager West Stands is 70% complete. The small section of roof being replaced at Bachelor Hall is 90% complete. A small section of EPDM roofing on CPA was added with bid savings and has been completed. **This will be the last report.**



Delivery Method: Single Prime Contractor

Project Cost	
Design and Administration	\$160,000
Cost of Work	\$1,450,000
Contingency	\$388,000
Owner Costs	\$74,500
Total	\$2,072,500

Funding Source	
Local	\$2,072,500
Total	\$2,072,500

Contingency Balance: 90%  
Construction Complete: 60%  
Project Completion: August 2019

Under Construction

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**6. Soccer Stadium Improvements 2019:**

This project provides a new, distinct stadium entrance and plaza for fans that will connect back to the surrounding athletic campus from the east side of Yager Stadium. The complex will become an additional unifying element in this part of campus through its new architecture and materials. In addition, the complex will receive a new 700-seat bleacher structure and a complete re-skin and renovation of the existing press box. Infrastructure is being installed for potential future addition of field lighting.

Site concrete is 70% complete. Brick will begin on decorative columns. Irrigation is complete. Awaiting new bleacher delivery in August. The project will complete in August 2019. **This will be the last report.**



Delivery Method: Single Prime Contractor

Project Cost	
Design and Administration	\$190,470
Cost of Work	\$1,710,165
Contingency	\$150,000
Owner Costs	\$10,000
Total	\$2,060,635

Funding Source	
Gifts	\$1,471,890
Local	\$588,745
Total	\$2,060,635

Contingency Balance: 75%  
Construction Complete: 65%  
Project Completion: August 2019

Under Construction

June 27, 2019

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### 7. UTL Electric Feeder J and Feeder I Upgrade 2019:

The UTL Electric Feeder J and Feeder I Upgrade 2019 project includes upgrading the existing 4,160 Volt electric feeder J and I to 12,470 Volt. This project will complete the conversion from the 4,160 Volt electric distribution system to the new 12,470 Volt electric system. The 12,470 Volt distribution system has increased the electric capacity on campus while also creating a more reliable electric looped distribution system.

The project includes new underground electric feeders and duct-bank. In addition to the upgraded feeder, a new electrical substation will be installed in the Campus Avenue Building, new pad mounted transformer will be installed for Williams Hall and Bonham House and new 12,470 Volt Electrical Switch will be installed behind Hanna House. Hanna House and Wells Hall will receive a relocated step-down electrical transformer. Finally, the feeder will serve Goggin Ice Arena and Recreational Sports Center to balance out existing circuits with new 12,470 Volts feeds to the buildings.

The project is on schedule. The underground duct bank work is complete. Recreational Sports Center is complete. MacMillan Hall will be complete the final weekend in June. The project will be complete in October 2019.

Delivery Method: Single Prime Contractor

<b>Project Cost</b>	
Design and Administration	\$70,000
Cost of Work	\$1,045,000
Contingency	\$100,000
Owner Costs	\$10,000
Total	\$1,225,000

<b>Funding Source</b>	
Local	\$1,225,000
Total	\$1,225,000

Contingency Balance: 100%  
Construction Complete: 50%  
Project Completion: October 2019

### 8. VOA Commerce Department Renovations:

This project will renovate the Voice of America Learning Center to accommodate relocation of the Commerce Department from University Hall on the Hamilton Campus.

Demolition has been completed. Framing of the new walls is underway. Rough-in work has begun. The work will be completed in August 2019.

Delivery Method: Design-Build

<b>Project Cost</b>	
Design and Administration	\$100,025
Cost of Work	\$665,500
Contingency	\$264,475
Owner Costs	\$170,000
Total	\$1,200,000

<b>Funding Source</b>	
Local	\$1,200,000
Total	\$1,200,000

Under Construction

Miami University  
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**VOA Commerce Department Renovations (continued):**

Contingency Balance: 90%  
Construction Complete: 30%  
Project Completion: August 2019

**9. Walks and Drives 2019:**

The Walks and Drives 2019 project includes a wide range of work across the entire Oxford Campus. Some of the larger items of work in this year's project include: removal and reconstruction of a wider sidewalk on the East side of Patterson Avenue, raising the grade of the Patterson Avenue sidewalk to be flush with the roadway from Western Drive to Presser Hall, repaving the parking lot at Patterson Place, repaving the parking lot at Glos Center, replacement of damaged sidewalk at Heritage Commons, and preventative maintenance crack filling of multiple parking lots across campus.

Work has begun replacing the sidewalk on the east side of Patterson Avenue. The section south of Presser leading to the band field is now complete. Work will continue to the north of Presser to Western Drive. Construction on the project will be complete in August. **This will be the last report.**

Delivery Method: Single Prime Contractor

<b>Project Cost</b>	
Design and Administration	\$32,000
Cost of Work	\$649,000
Contingency	\$70,000
Owner Costs	\$149,000
Total	\$900,000

<b>Funding Source</b>	
Local	\$900,000
Total	\$900,000

Contingency Balance: 90%  
Construction Complete: 30%  
Project Completion: August 2019

**10. Western Campus Tunnel Removal:**

This project consists of the removal of an abandoned and damaged tunnel beginning at the East entrance of Presser Hall and moving to the east, stopping just short of McKee Hall. The demolition consists of removing the tunnel top and sides as well as abandoned steam piping throughout the length of the tunnel. Once the tunnel top and walls are removed the only existing utilities, phone lines and fiberoptic cable, will be placed in conduits and installed in a duct bank poured on top of the existing tunnel floor which will remain in place. Once the installation of the duct bank is complete, fill material will be placed on top of the duct bank raising the grade to match the surrounding area and a sidewalk will be poured in the same path as the old tunnel.

Duct bank for data has been installed. Back filled, and sidewalk installed on 55The tunnel top, tunnel walls and abandoned piping have been removed. The new conduits have been installed, backfilled and new sidewalk poured over 55% of the project areas. The project is scheduled to be completed by September 2019.

Under Construction

Miami University  
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**Western Campus Tunnel Removal:**



Delivery Method: Single Prime Contractor

<b>Project Cost</b>	
Design and Administration	\$29,000
Cost of Work	\$430,500
Contingency	\$65,000
Owner Costs	\$475,500
Total	\$1,000,000

<b>Funding Source</b>	
Local	\$1,000,000
Total	\$1,000,000

Contingency Balance: 100%  
Construction Complete: 65%  
Project Completion: September 2019

**11. Yager West Stands HVAC Replacement 2019:**

The Yager West Stands HVAC Replacement 2019 project includes a new Dedicated Outdoor Air System (DOAS) unit that replaces six air-cooled direct condensing air handling units. These six units, serving the first floor were lower efficiency and near the end of their useful lives. In addition, they did not meet current ventilation requirements for the locker rooms they served. The ventilation supply and return in the building is being modified to incorporate exhaust air from locker rooms on both floors through the DOAS, which includes an energy wheel to recover energy from the exhaust air. The remaining two relatively new air cooled direct-condensing air handling units will supply the non-locker room spaces on both floors. The project will meet current code requirements, incorporate energy conservation, and improve climate throughout the building.

Under Construction



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**Yager West Stands HVAC Replacement 2019 (continued):**

All Variable Air Volume (VAV) boxes have been installed inside the building. Approximately 60% of the new duct is installed. The new Dedicated Outdoor Air System ships on July 15th. The work will be complete in August 2019. **This will be the final report.**



Delivery Method: Single Prime Contractor

Project Cost	
Design and Administration	\$50,000
Cost of Work	\$845,000
Contingency	\$95,000
Owner Costs	\$10,000
Total	\$1,000,000

Funding Source	
Local	\$1,000,000
Total	\$1,000,000

Contingency Balance: 100%  
Construction Complete: 60%  
Project Completion: August 2019

Under Construction

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**Intentionally blank**

Under Construction

June 27, 2019

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**IN DESIGN  
(Pre-Contract)**

**1. Dodds Hall Renovation:**

This project will renovate Dodds Residence Hall at the northeast corner of the South Quad as a continuation of the 2010 Long Range Housing Master Plan. This, with Stanton Hall, will be the last of the South Quad halls to be renovated. Dodds Hall will receive an upgrade very similar to what is currently being done at Porter Hall – mechanical systems, energy efficiency, finishes and accessibility. The design includes improvements in the heating, cooling, plumbing and life safety systems, as well as the building envelope. The renovation extends the life of the facility.

The project is in the Construction Document phase and the GMP negotiation occurred in April. After evaluating the size of the incoming class, the decision has been made to table this project. Many aspects of the GMP negotiation will remain valid when we revisit this project early next spring. The intent will be to renovate Dodds over the 2020-2021 school year. The proposed budget will be adjusted with inflation and other necessary changes closer to time of bid.

Delivery Method: Design-Build  
Proposed Budget: \$16,500,000  
Desired Start: June 2020  
Desired Completion: August 2021

<b>Funding Source</b>	
Local	\$16,500,000
Total	
	\$16,500,000

**2. High Street Safety Enhancements:**

This project will enhance pedestrian safety on High Street between Patterson Avenue and Campus Avenue. The project includes refuge islands, planted medians, safety signals, lighting, and reducing the number of crosswalks.

In the spring of 2018, the City of Oxford and Miami University jointly applied for and were awarded a transportation safety grant in the amount of \$1 Million from the Ohio Department of Transportation. The grant requires a minimum 15% local match for construction.

The City of Oxford and the University have developed a Memorandum of Understanding identifying the roles of staff and financial contributions from each entity. The University will perform the majority of design, project management, and day-to-day construction administration, with the City acting as the official Local Public Agency during bidding and construction. The University will fund the local construction match, design and administration fees, and contingency for the safety enhancements. The City will provide the local construction match and perform the design for the paving portion of the project.

In Design

June 27, 2019  
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**High Street Safety Enhancements (continued):**

The ODOT Stage 1 review submission was submitted to ODOT on May 27. ODOT has 30 days to complete the review, which will be due by the end of June.

Delivery Method: Single Prime Contractor

Proposed Budget: \$725,000

Desired Start: May 2020

Desired Completion: August 2020

<b>Funding Source</b>	
Grant Funds (ODOT to City of Oxford)	\$1,000,000
Local	\$725,000
Total	\$1,725,000

In Design

Miami University  
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**IN PLANNING**  
**(Pre-A&E)**

**1. Hamilton Campus – Knightsbridge Building Renovation:**

This project will provide for the renovation of the recently acquired 23,500 square feet Richard Allen Academy building located on the Hamilton Campus at the intersection of Knightsbridge Drive and University Boulevard in Hamilton. A facility assessment to be used in developing program and renovation cost has been completed. The assessment has identified the need for mechanical/electrical upgrades as part of the renovation, reporting approximately \$4,000,000 in probable cost. A recent professionally-prepared campus space plan is contributing to the programmed scope of this project.

Planning is underway to align the campus space requirements, academic priorities, and existing facilities condition/needs.

Proposed Budget: TBD  
Desired Start: TBD  
Desired Completion: TBD

<b>Funding Source</b>	
TBD	TBD
Total	TBD

**2. Health Science Building:**

This project is performing programming related to consolidating and expanding health sciences. The possibility of renovation or new construction is being evaluated. These programs could include existing and potential new programs that would benefit Miami's long-term goals. A Programming Committee comprised of faculty, administration and Physical Facilities staff was convened in January 2019 to determine the program of the facility. The programming process is entering the next stage with the hiring of a Criteria AE to continue developing the Program of Requirements, assist in potential site selection, and provide Conceptual and Schematic Design. Benchmarking tours with the Programming Committee is expected to occur in early May.

Programming is well underway. A Request for Qualifications for a Design Builder has been advertised. Bringing on the Design Builder as early as possible into the process will allow faster delivery and tight budget control for the project.

Proposed Budget: \$75,000,000  
Desired Start: Summer/Fall 2020  
Desired Completion: Winter 2023

<b>Funding Source</b>	
TBD	TBD
Total	TBD

In Planning

Miami University  
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**3. Innovation/STEM Building:**

This project is performing programming related to innovation, multidisciplinary project-based work, and instilling a sense of leadership and entrepreneurship in our students. The possibility of renovation or new construction is being evaluated. A Programming Committee with representation from areas of STEM, data science, entrepreneurship, Interactive Media, and design thinking was convened in January 2019. The University has hired a Criteria AE firm to develop the program of requirements, assist in potential site selection, and provide conceptual design.

The Criteria AE firm is under contract.

Proposed Budget: \$50,000,000  
Desired Start: Summer/Fall 2020  
Desired Completion: Winter 2023

Funding Source	
TBD	TBD
Total	TBD

In Planning

Miami University  
Physical Facilities Department  
Status of Capital Projects Report

**COMPLETED PROJECTS**

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Completed Projects

Miami University  
Physical Facilities Department  
Status of Capital Projects Report

**Intentionally blank**

Completed Projects



Miami University  
Physical Facilities Department  
Status of Capital Projects Report

**Projects Between \$50,000 and \$500,000**

Project	Budget
Airport Pavement Repair 2018	\$230,000
Alumni Hall Graduate Studio	\$253,800
Armstrong Student Center – Stair Tread Replacement	\$112,380
Armstrong Student Center – Furniture Replacement – 3 <sup>rd</sup> Floor	\$60,000
Armstrong Student Center – Shade Room Stage Furniture Repairs	\$60,000
Art Building – Classroom Renovation 107, 130, 148 and Corridor	\$225,553
Art Building – Room 148 Refresh	\$53,000
Bachelor Hall – Emergency Generator Replacement 2019	\$77,143
Benton Hall – Technology and Classroom Upgrade	\$97,625
Brandon Hall – HVAC Upgrades	\$499,090
Campus Avenue Garage Improvements 2018	\$385,000
Campus Avenue Garage Improvements 2019	\$75,000
Campus Services – Roof Repairs 2019 – Heritage Commons and Stoddard Hall	\$90,000
Center for Career Exploration & Success Renovation Phase 1	\$241,300
Center for Performing Arts – Basement Renovation	\$227,540
Center for Performing Arts – Theatre Sound System Improvement 2019	\$207,000
Chestnut Fields Ropes Challenge Course	\$300,000
Cole Service Building – Purchasing Renovation 2017	\$400,000
Collins Hall – HVAC Upgrades	\$359,677
Creative Arts – New Pianos	\$297,060
Dennison Hall – HVAC Upgrades	\$500,000
Ecology Resource Center Barn – Phase 1	\$213,000
Ecology Resource Center Barn – Phase 2	\$54,410
Ecology Resource Center – Ecology Classroom Facility	\$177,000
E & G Buildings – LED Retrofits 2017/2018	\$375,000
E & G Buildings – LED Retrofits 2018/2019	\$350,000
Engineering Building – Lab Gas Upgrades 2019	\$51,000
Engineering Building – Misc 2018 AV	\$68,092
Engineering Building – Perimeter Heat Upgrade 2019	\$80,000
Engineering Workshop – State Route 73 Renovation 2018	\$275,000
Farmer School of Business 0042 Renovation	\$110,000
Farmer School of Business – Building Envelope Study	\$54,037
Farmer School of Business – Exterior Entrance Door Replacement	\$500,000
Field Hockey Field Upgrades	\$90,000
Garden Commons – Dishwasher Improvements 2019	\$200,000
Goggin Locker Room Energy Recovery 2020	\$325,000
Gross Family Athlete Development Center – One Stop	\$100,000
Hall Auditorium – Stage Lighting LED Replacement	\$125,000
Hamilton Campus – Mosler Hall E-Campus Expansion	\$500,000
Havighurst/Clawson Emergency Generator	\$100,000
Hepburn Hall – HVAC Upgrades	\$500,000
Hiestand Hall – Air Handler 2 Conversion & Chilled Water Pumps Replacement	\$75,000
Hiestand Hall – Fire Alarm Upgrades	\$250,000
Hoyt Hall APC UPS Refresh 2019	\$120,000
Hoyt Hall UPS Upgrade 2020	\$175,000

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HUB Quad Engraved Brick Replacement	\$145,500
Hughes Hall – 4 <sup>th</sup> Floor Offices	\$500,000
Hughes Hall – Exterior Door Replacement	\$200,000
Institute for Food Farm – Solar Irrigation System	\$35,385
King Library – 110 Furniture Upgrades	\$60,000
King Library – 320 Refresh	\$101,040
King Library – Hill Reading Room Renovation	\$75,100
King Library – Main Floor Carpet, Phase 2	\$50,000
Kreger Hall – Furniture Package	\$300,000
Lewis Place – Exterior repairs	\$250,000
Lewis Place – Walter Infiltration Improvements 2019	\$52,950
Maplestreet Station – Chimney Modifications	\$70,000
Marcum Conference Center – Alumni Center Study	\$62,000
Marcum Conference Center – Wallcovering Removal 2019	\$219,350
Marcum Conference Center – Window Replacement Phase 2	\$156,600
McGuffey Hall – 127 Renovation	\$72,400
Middletown Campus – Johnston Hall Career Services Offices	\$400,000
Middletown Campus – Johnston Hall Roof Maintenance	\$150,000
Middletown Campus – Thesken Hall Fire Suppression	\$400,000
Millett Hall – Gym Floor Replacement 2019	\$400,000
Millett Hall – Room 127 Renovation	\$58,625
Morris Hall & Thomson Hall - Masonry Work	\$55,000
MUO Dead Tree Removal 2018	\$200,000
MUO Dead Tree Removal 2019	\$150,000
MUO Emergency Radio responders Coverage System (ERRCS) Upgrade	\$470,000
MUO Masonry & Limestone Repairs 2019	\$195,000
MUO Misc ADA Projects	\$100,000
MUO Painting Campus Services Exterior 2018	\$161,550
MUO Painting E & G Exterior 2018	\$204,745
MUO Painting E & G Exterior 2019	\$150,000
North Campus & Campus Avenue Garage Water Infiltration	\$215,000
North Campus – Duct Completion 2018	\$120,000
North Campus Garage Improvements 2019	\$295,000
North Chiller Plant – Automate Chemical Monitoring and Dosing	\$85,000
North Chiller Plant – Side-Steam Filtration for Condenser Water	\$115,000
North Chiller Plant – Upgrade Siemens BAS Panels	\$70,000
Patterson Place – Exterior Envelope Rehabilitation	\$250,000
Peabody Hall – Classroom Finishes and Furniture	\$75,225
Peabody Hall – Electrical Distribution Improvement 2019	\$78,776
Peabody Hall – Restroom Upgrades 2019	\$499,000
Pearson Hall – Room 367J Lab Renovation	\$200,000
Phillips Hall – Exterior Door Replacement	\$50,000
Psychology Building – 126/242 Renovation	\$84,868
Recreational Sports Center – Ceiling Pad Replacement	\$123,536
Recreational Sports Center – Controls	\$250,000
Recreational Sports Center – Envelope Evaluation	\$145,000
Recreational Sports Center – Exterior Sealant Replacement	\$90,000
Recreational Sports Center – Lightning Protection	\$50,000
Recreational Sport Center – Natatorium Lighting Replacement 2018	\$200,000

Miami University  
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Regional Campuses – Classroom AV Tech Upgrades 2017	\$250,000
Regional Campuses – Classroom AV Tech Upgrades 2018	\$65,650
Residence Halls – Ventilation A/E Fees	\$290,000
Richard Hall – Electrical Modifications – 4 to 12.5kv Conversion	\$199,600
Roudebush Hall – Chiller Boiler and Humidifier Upgrade 2020	\$440,000
Roudebush Hall – Office Upgrade 2018	\$75,000
Simpson Shade House Renovation 2019	\$100,000
Switch House 2 Decommissioning	\$110,000
Switch House 6 to Switch House 7 Circuit Reconfiguration – Rebid	\$100,000
Symmes Hall – HVAC Upgrades	\$498,982
Tappan Hall – 2018 MEP Improvements	\$91,935
UEA Plant Security Upgrades	\$500,000
Upham Hall – 209 Renovation	\$66,984
Utility Enterprise Plant Security Upgrades	\$500,000
VOA – Exterior Repairs	\$100,000
Williams Hall – Renovation 2018	\$338,200
Yager – East Stands Masonry Repair	\$200,000
Yager – Field Hockey Locker Room Upgrade	\$225,000
Yager – Football Offices	\$100,000
Yager West – Motion Capture Room	\$75,000
Yager West Stands Fire Alarm Upgrade	\$100,000

**Projects Closed Between \$50,000 and \$500,000**

Project	Original Budget	Returned Funds

Miami University  
Physical Facilities Department  
Status of Capital Projects Report

**Intentionally blank**

Miami University  
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## Glossary of Terms

**Construction Manager at Risk (CMR)** – is a delivery method which entails a commitment by the construction manager to deliver the project within a Guaranteed Maximum Price (GMP). The owner contracts the architectural and engineering services to perform the design from concept through construction bid documents using the construction manager as a consultant. The construction manager acts as the equivalent of a general contractor during the construction phase. CMR arrangement eliminates a "Low Bid" construction project. This method will typically be used on projects with high complexity and demanding completion schedules.

**Contingency** – includes both owner contingency and the D/B or CMR contingency where applicable.

**Cost of the Work** – is the cost of construction. This includes general condition fees, contractor overhead and profit, D/B or CMR construction stage personnel.

**Design & Administration** – includes all professional services to support the work. This consists of base Architect/Engineer (A/E) fees, A/E additional services, A/E reimbursables, non-error/omission A/E contingency fees, geotechnical services, special inspection services partnering services, multi-vista photo documentation of projects, D/B or CMR pre-construction services, third party estimator, and local administration fees.

**Design Build (D/B)** – is a project delivery method in which the design and construction services are contracted by a single entity and delivered within a Guaranteed Maximum Price (GMP). Design Build relies on a single point of responsibility contract and is used to minimize risks for the project owner and to reduce the delivery schedule by overlapping the design phase and construction phase of a project. This method will typically be used on projects with less complexity and have demanding completion schedules.

**Guaranteed Maximum Price (GMP)** – is the negotiated contract for construction services when using D/B or CMR. The owner negotiates a reasonable maximum price for the project (or component of the project) to be delivered within the prescribed schedule. The D/B firm or CMR is responsible for delivering the project within the agreed upon GMP. This process eliminates bidding risks experienced by the owner, allows creative value engineering (VE) to manage the budget, and permits portions of the work to begin far earlier than traditional bidding of the entire project.

**Multiple Prime Contracting** – is a project delivery method historically allowed by the State of Ohio. The owner contracts the architectural and engineering services to perform the design from concept through construction bid documents. The construction services are divided into various trade specialties – each bid as a separate contract (general, plumbing, mechanical, electrical, sprinkler, etc.). The owner is responsible for managing the terms of each contract and coordinating the work between the multiple contractors.

**Owner Costs** – are costs directly borne by the owner to complete the project. This includes furniture, fixtures, and equipment (FF&E), audio/visual (A/V), IT networking, percent for art (applicable on State funded projects exceeding \$4 million), printing and advertising expenses, and any special moving or start-up funds.

**Preconstruction Services** – are the development and design services provided by a D/B firm or CMR to the owner. These services are typically performed for an identified cost prior to the negotiation of a GMP. These services are included in "Design and Administration."

**Single Prime Contracting** – is a project delivery method in which the owner contracts the architectural and engineering services to perform the design from concept through construction bid documents. The construction services are contracted separately, but through a single entity. Single Prime Contracting is beneficial on projects with specialized construction requiring more owner oversight or control. This method will typically be used on projects with high complexity and low schedule importance.

# Residence Hall Capacity

June 27, 2019

# Residence Hall Capacity

<u>Year</u>	<b>On Campus</b>	<b>Under Renovation</b>	<b>Removed from Occupancy</b>	<b>Off Campus</b>	<u>Total</u>
Fall 2019	8690	200 <sup>1</sup>	0	75	8565
Fall 2020	8670	200 <sup>2</sup>	0	0	8470
Fall 2021	8650	170 <sup>3</sup>	434 <sup>9</sup>	0	8046
Fall 2022	8216	370 <sup>4</sup>	0	0	7846
Fall 2023	8200	337 <sup>5</sup>	0	0	7863
Fall 2024	8180	300 <sup>6</sup>	0	0	7880
Fall 2025	8160	330 <sup>7</sup>	0	0	7830
Fall 2026	8140	150 <sup>8</sup>	0	0	7990

<sup>1</sup> Stanton; <sup>2</sup> Dodds; <sup>3</sup> Ogden; <sup>4</sup> Morris; <sup>5</sup> Emerson; <sup>6</sup> Tappan; <sup>7</sup> Havighurst; <sup>8</sup> Peabody

<sup>9</sup> This is the planned removal of Thompson, McKee and Wells Halls

# Questions?



Reporting Update  
Item 1

# Board of Trustees

June 2019



MIAMI UNIVERSITY

# University Advancement Report

**Tom Herbert, J.D.**

Senior Vice President, University Advancement  
President, Miami University Foundation



MIAMI UNIVERSITY

# FY'19 Fundraising To Date

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- » Goal: \$100 million
- » Raised: \$62.5 million (63% of goal)
- » \$98 million in \$1M+ proposals submitted
- » \$7 million in \$1M+ proposals to be submitted

# FY'19 Fundraising To Date

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- » Predict a FY'19 close of \$65 million
- » \$30 million delayed per donor wishes until Fall
- » 3yr rolling average since FY'17 is approx. \$83 million
- » 3yr rolling average in FY'15 was approx. \$57 million

# Miami Promise Scholarship Campaign

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- » Goal: \$100 million
- » Raised to date: \$159.5 million (159% of goal)
- » Extend match for \$1B campaign

# Miami Promise Scholarship Campaign

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- » FY'15: \$18.0 million goal -- \$20.8 million raised
- » FY'16: \$18.0 million goal -- \$30.0 million raised
- » FY'17: \$18.7 million goal -- \$29.2 million raised
- » FY'18: \$20.7 million goal -- \$53.2 million raised
- » FY'19: \$24.6 million goal -- \$26.3 million raised to date

# Farmer School of Business Campaign

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- » Seven year campaign for \$250 million
- » Timeline: July 1, 2016 – June 30, 2023
- » Time line extended
- » Raised to date: \$73 million
- » Cash received: \$19.7 million

# The Humanities Center

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- » Fundraising target: \$1.5 million (NEH Challenge Grant, by July '19)
- » Raised to date: \$1.5 million +
- » Completed the challenge, will receive rest of match

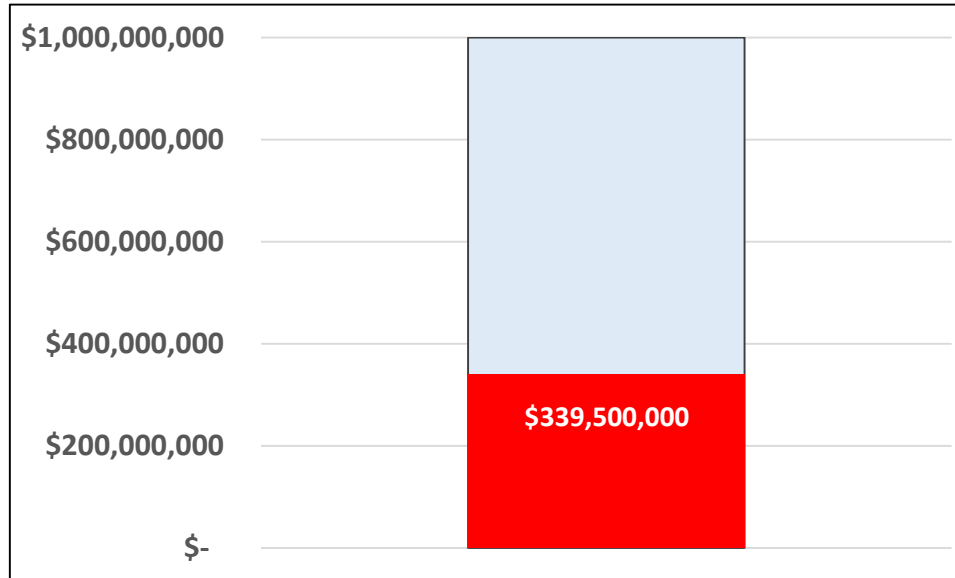


# \$1B Campaign Progress Report

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- » Goal: \$1 billion
- » Raised to date: \$339.5 million (33% of goal)
- » Estimate of \$340 million by end of FY

# \$1B Campaign Progress Report



# MU Foundation Strategic Plan

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- » Process will begin in September
- » Will be congruent with University Plan
- » Formally adopted in February

# University Advancement Report

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Questions?

# Thank you!

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**REPORT ON CASH AND INVESTMENTS**  
**Finance and Audit Committee**  
**Miami University**  
**June 26, 2019**

Non-Endowment Fund

For the third fiscal quarter ending March 31, 2019, the non-endowment's net-of-fees return excluding operating cash was +6.2%, bringing the fiscal year-to-date return up to +1.3% from -4.7% at the end of the last quarter. The rebound in the Tier III long-term capital was led by public equities which rose +12.2% in the quarter, almost mirroring the December quarter's -13.7% decline.

At March 31, the Operating Cash balance was \$146.2 million, up from \$83.8 million at the end of December after receipt of spring semester tuition. Operating Cash earned an approximate 1.0% annualized yield on the average balance, in addition to a significant portion receiving earnings credit against bank fees.

<b>Current Funds</b>	<b>Fair Value</b>	<b>% of Portfolio</b>
Operating Cash (Tier I):		
Short-term Investments*	\$146,195,991	20.4%
Core Cash (Tier II):		
Short-Term Bonds	\$ 50,412,408	7.0%
Special Initiatives	\$ 52,047,119	7.3%
Total Core Cash (Tier II):	\$102,459,527	14.3%
Long-Term Capital (Tier III):		
Equity Investments	\$248,260,995	34.7%
Debt Investments	\$101,715,303	14.2%
Absolute Return	\$ 44,691,937	6.2%
Real Assets	\$ 35,889,829	5.0%
Other**	\$ 74,868	0.0%
Cash	\$ 36,893,970	5.2%
Total Long-Term Capital (Tier III)	\$467,526,902	65.3%
<b>Total Current Fund Investments</b>	<b>\$716,182,420</b>	<b>100.0%</b>

\* not included on performance report

\*\* includes internal loans & Cintrifuse Syndicate Fund II

(Continued on next page)

Endowment Fund

The endowment's preliminary returns were +6.7% for the March quarter. The fiscal year-to-date return rose to +1.2% from -5.5% at the end of December. These figures exclude private capital, which reports on a significant lag. Similar to the non-endowment Tier III long-term capital experience, the endowment benefited most from public equities' strong +12.4% return for the quarter.

The Miami University Foundation Investment Committee met on May 3<sup>rd</sup> to review investment performance, liquidity and the private equity planning model, and to discuss FY 2020 goals.

Bond Project Funds

Construction activity continued in the first quarter of the calendar year. Approximately \$13 million in draws were made during the March quarter. As of March 31, 2019, the balances were as follows:

**Plant Funds**

Series 2014 Bond Project Fund	\$ 122,103
Series 2017 Bond Project Fund	<u>\$19,452,883</u>
<b>Total Plant Funds</b>	<b>\$19,574,986</b>

Attachments

Non-endowment Performance Summary as of 3/31/2019

MUF Performance Summary as of 3/31/2019

## PERFORMANCE SUMMARY

## Miami University

March 31, 2019



Asset Class <i>Benchmark</i>	Market Value (\$ mill)	Strategic Portfolio (%)	Rates of Return (%)										Inception Date
			1 Month	3 Month	Fiscal Year To Date	Calendar Year To Date	1 Year	3 Year	5 Year	10 Year	Since Policy Inception	Since Inception	
Miami University Long-Term Capital Tier III (Net of Sub-Mgr Fees)	467.452	100.0%	0.7	7.5	1.2	7.5	1.7	4.4	2.8	5.3	7.5	4.3	30-Jun-02
Miami University Long-Term Capital Tier III (Net of Sub-Mgr and Strategic Fees)	467.452	100.0%	0.6	7.4	-	7.4	-	-	-	-	7.4	-	31-Dec-18
<i>Total Portfolio Policy Benchmark</i>			1.1	8.1	1.7	8.1	1.7	4.4	2.8	5.3	8.1	3.3	
<i>Total Portfolio Policy Benchmark (Net of Fees)</i>			1.1	8.1	-	8.1	-	-	-	-	8.1	-	
Miami University - Baseline Tier II (Net of Sub-Mgr Fees)	50.412	100.0%	0.2	0.7	1.5	0.7	1.7	0.7	1.2	2.4	0.7	2.7	30-Jun-02
Miami University - Baseline Tier II (Net of Sub-Mgr and Strategic Fees)	50.412	100.0%	0.2	0.7	-	0.7	-	-	-	-	0.7	-	31-Dec-18
<i>Total Portfolio Policy Benchmark</i>			0.4	0.8	1.6	0.8	1.8	0.7	0.8	1.0	0.8	1.9	
<i>Total Portfolio Policy Benchmark (Net of Fees)</i>			0.4	0.8	-	0.8	-	-	-	-	0.8	-	
Miami University Special Initiatives Fund (Net of Sub-Mgr Fees)	52.047	100.0%	1.2	1.6	-	1.6	-	-	-	-	4.2	4.2	19-Sep-18
Miami University Special Initiatives Fund (Net of Sub-Mgr and Strategic Fees)	52.047	100.0%	1.2	1.5	-	1.5	-	-	-	-	4.1	4.1	19-Sep-18
<i>Total Portfolio Policy Benchmark (Net of Fees)</i>			1.2	1.6	-	1.6	-	-	-	-	4.2	4.2	
<b>Total Miami University Client Group (Net of Sub-Mgr and Strategic Fees)</b>	<b>569.912</b>		<b>0.6</b>	<b>6.2</b>	<b>1.3</b>	<b>6.2</b>	<b>1.7</b>	<b>3.2</b>	<b>2.2</b>	<b>3.2</b>	<b>3.2</b>	<b>3.2</b>	<b>30-Jun-02</b>

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## PERFORMANCE SUMMARY

## Miami University Pooled Investment Fund

March 31, 2019



Asset Class <i>Benchmark</i>	Market Value (\$ mill)	Total Portfolio (%)	Rates of Return (%)										
			1 Month	3 Month	Fiscal Year To Date	Calendar Year To Date	1 Year	3 Year	5 Year	10 Year	Since Policy Inception	Since Inception	Inception Date
<b>U.S. Equity</b>	<b>109.493</b>	<b>20.8%</b>	<b>0.3</b>	<b>13.6</b>	-	<b>13.6</b>	-	-	-	-	<b>(5.2)</b>	<b>(1.9)</b>	<b>24-Jul-18</b>
<i>U.S. Equity Policy Benchmark</i>			<i>1.5</i>	<i>14.0</i>	-	<i>14.0</i>	-	-	-	-	<i>(2.3)</i>	<i>1.1</i>	
<b>Non-U.S. Equity</b>	<b>117.787</b>	<b>22.4%</b>	<b>0.8</b>	<b>11.1</b>	<b>(2.3)</b>	<b>11.1</b>	-	-	-	-	<b>(1.9)</b>	<b>(2.3)</b>	<b>30-Jun-18</b>
<i>Non-U.S. Equity Policy Benchmark</i>			<i>0.6</i>	<i>10.2</i>	<i>(1.6)</i>	<i>10.2</i>	-	-	-	-	<i>(1.2)</i>	<i>(1.6)</i>	
<b>Global Equity</b>	<b>44.920</b>	<b>8.5%</b>	<b>1.1</b>	<b>12.3</b>	<b>1.6</b>	<b>12.3</b>	-	-	-	-	<b>(2.5)</b>	<b>1.6</b>	<b>30-Jun-18</b>
<i>Global Equity Policy Benchmark</i>			<i>1.0</i>	<i>12.3</i>	<i>1.5</i>	<i>12.3</i>	-	-	-	-	<i>(2.6)</i>	<i>1.5</i>	
<b>Total Equity</b>	<b>272.200</b>	<b>51.7%</b>	<b>0.6</b>	<b>12.4</b>	<b>(0.1)</b>	<b>12.4</b>	<b>(0.2)</b>	<b>10.4</b>	<b>6.5</b>	<b>10.7</b>	<b>(3.5)</b>	<b>6.2</b>	<b>31-Dec-96</b>
<b>Private Equity - IRR</b>	<b>38.746</b>	<b>7.4%</b>	-	-	-	-	<b>10.7</b>	<b>9.8</b>	<b>3.6</b>	<b>8.8</b>	-	<b>7.5</b>	<b>30-Sep-95</b>
<i>Private Equity Policy Benchmark - IRR</i>			-	-	-	-	<i>8.5</i>	<i>13.1</i>	<i>10.7</i>	<i>14.4</i>	-	<i>11.6</i>	
<b>Hedge Funds (Net Exposure)</b>	<b>50.719</b>	<b>9.6%</b>	<b>0.1</b>	<b>2.2</b>	<b>(1.0)</b>	<b>2.2</b>	-	-	-	-	<b>(1.8)</b>	<b>(1.0)</b>	<b>30-Jun-18</b>
<i>Hedge Funds Policy Benchmark</i>			<i>(0.4)</i>	<i>1.0</i>	<i>(2.2)</i>	<i>1.0</i>	-	-	-	-	<i>(3.0)</i>	<i>(2.2)</i>	
<b>Total Alternatives</b>	<b>89.465</b>	<b>17.0%</b>	<b>0.0</b>	<b>1.2</b>	<b>1.7</b>	<b>1.2</b>	-	-	-	-	<b>(0.1)</b>	<b>1.7</b>	<b>30-Jun-18</b>
<b>Real Estate - IRR</b>	<b>34.318</b>	<b>6.5%</b>	-	-	-	-	<b>2.9</b>	<b>7.1</b>	<b>6.5</b>	<b>6.7</b>	-	<b>3.8</b>	<b>31-May-06</b>
<i>Real Estate Policy Benchmark - IRR</i>			-	-	-	-	<i>4.1</i>	<i>8.6</i>	<i>9.5</i>	<i>9.2</i>	-	<i>6.5</i>	
<b>Timber</b>	<b>5.510</b>	<b>1.0%</b>	-	<b>0.0</b>	<b>(4.1)</b>	<b>0.0</b>	-	-	-	-	<b>(7.5)</b>	<b>(4.1)</b>	<b>30-Jun-18</b>
<i>Timber Policy Benchmark</i>			-	<i>0.0</i>	<i>3.7</i>	<i>0.0</i>	-	-	-	-	<i>0.0</i>	<i>3.7</i>	
<b>Total Real Assets</b>	<b>39.828</b>	<b>7.6%</b>	-	<b>0.0</b>	<b>3.3</b>	<b>0.0</b>	-	-	-	-	<b>0.6</b>	<b>3.3</b>	<b>30-Jun-18</b>
<b>U.S. Fixed Income</b>	<b>63.651</b>	<b>12.1%</b>	<b>0.6</b>	<b>2.0</b>	<b>4.0</b>	<b>2.0</b>	-	-	-	-	<b>3.5</b>	<b>4.0</b>	<b>30-Jun-18</b>
<i>U.S. Fixed Income Policy Benchmark</i>			<i>1.8</i>	<i>3.5</i>	<i>4.9</i>	<i>3.5</i>	-	-	-	-	<i>4.4</i>	<i>4.9</i>	
<b>Total Fixed Income</b>	<b>63.651</b>	<b>12.1%</b>	<b>0.6</b>	<b>2.0</b>	-	<b>2.0</b>	-	-	-	-	<b>3.5</b>	<b>3.5</b>	<b>30-Sep-18</b>
<b>Opportunistic</b>	<b>21.868</b>	<b>4.2%</b>	-	<b>0.0</b>	<b>2.5</b>	<b>0.0</b>	<b>4.8</b>	<b>6.2</b>	<b>3.1</b>	<b>8.3</b>	<b>0.8</b>	<b>13.2</b>	<b>28-Feb-01</b>
<i>Opportunistic Policy Benchmark</i>			-	<i>0.0</i>	<i>3.7</i>	<i>0.0</i>	<i>6.1</i>	<i>11.0</i>	<i>8.1</i>	<i>12.6</i>	<i>1.9</i>	<i>11.7</i>	
<b>Total Opportunistic</b>	<b>21.868</b>	<b>4.2%</b>	-	<b>0.0</b>	<b>2.5</b>	<b>0.0</b>	<b>4.8</b>	<b>6.2</b>	<b>3.1</b>	<b>8.3</b>	<b>0.8</b>	<b>13.2</b>	<b>28-Feb-01</b>
<b>Total Cash, Accruals, and Pending Trades</b>	<b>39.816</b>	<b>7.6%</b>	<b>0.1</b>	<b>0.2</b>	<b>0.7</b>	<b>0.2</b>	-	-	-	-	<b>0.5</b>	<b>0.7</b>	<b>30-Jun-18</b>
<b>Miami University Pooled Investment Fund (Net of Sub-Mgr Fees)</b>	<b>526.828</b>	<b>100.0%</b>	<b>0.4</b>	<b>6.8</b>	<b>1.2</b>	<b>6.8</b>	<b>2.3</b>	<b>7.0</b>	<b>3.8</b>	<b>7.8</b>	<b>(1.1)</b>	<b>8.5</b>	<b>30-Apr-93</b>
<b>Miami University Pooled Investment Fund (Net of Sub-Mgr and Strategic Fees)</b>	<b>526.828</b>	<b>100.0%</b>	<b>0.4</b>	<b>6.7</b>	-	<b>6.7</b>	-	-	-	-	<b>(1.2)</b>	-	<b>30-Sep-18</b>
<i>Total Combined Portfolio Policy Benchmark</i>			<i>0.8</i>	<i>7.1</i>	<i>1.7</i>	<i>7.1</i>	<i>2.5</i>	<i>7.9</i>	<i>4.4</i>	<i>9.0</i>	<i>(0.5)</i>	<i>6.6</i>	
<i>Total Combined Portfolio Policy Benchmark (Net of Fees)</i>			<i>0.8</i>	<i>7.1</i>	-	<i>7.1</i>	-	-	-	-	<i>(0.6)</i>	-	

Lean Projects Update  
**Lean Project Update**  
as of 06/01/2019

MU-Lean Project Status Totals					Completed Projects			
Division	Active	Completed	Future	Total	Cost Avoidance	Cost Reduction	Revenue Generated	Total
Finance and Business Services	107	1383	6	1496	\$22,067,987	\$22,109,118	\$5,980,670	\$50,157,775
Procurement Realized*					\$16,371,515	\$4,953,542	\$2,457,152	\$23,782,209
President+Intercollegiate Athletics+OE	4	7	0	11	\$530,371	\$233,500	\$1,015	\$764,886
Advancement	8	25	0	33	\$146,476	\$226,290	\$4,223,000	\$4,595,766
Enrollment	5	43	0	48	\$501,633	\$33,991	\$37,705	\$573,329
Student Affairs	3	5	0	8	\$58,569	\$0	\$0	\$58,569
Information Technology Services	1	20	0	21	\$458,948	\$0	\$4,180	\$463,128
Academic Affairs	15	31	1	47	\$2,514,464	\$0	\$402,116	\$2,916,580
<b>Lean Project Total - MU</b>	<b>143</b>	<b>1514</b>	<b>7</b>	<b>1,664</b>	<b>\$42,649,963</b>	<b>\$27,556,441</b>	<b>\$13,105,838</b>	<b>\$83,312,242</b>

\*Procurement Realized through December 2018. Procurement increment reported quarterly: October through December 2018.

MU-Lean Project Changes since 04-01-19 report					Newly Completed Projects since 04-01-19 report			
Division	Newly Active	Newly Completed	Newly Future	New Total	New Cost Avoidance	New Cost Reduction	New Revenue Generated	New Total
Finance and Business Services*	-1	21	1	19	\$743,463	\$256,884	\$38,284	\$1,038,631
Procurement Realized*					\$761,496	\$23,341	\$71,671	\$856,508
President+Intercollegiate Athletics	0	0	0	0	\$0	\$0	\$0	\$0
Advancement	0	0	0	0	\$0	\$0	\$0	\$0
Enrollment	0	0	0	0	\$0	\$0	\$0	\$0
Student Affairs	1	0	0	1	\$0	\$0	\$0	\$0
Information Technology Services	-1	1	0	0	\$20,700	\$0	\$0	\$20,700
Provost (including regionals)	-3	3	0	0	\$0	\$0	\$0	\$0
<b>Lean Project Total - MU</b>	<b>-4</b>	<b>25</b>	<b>1</b>	<b>20</b>	<b>\$1,525,659</b>	<b>\$280,225</b>	<b>\$109,955</b>	<b>\$1,915,839</b>